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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Notes Placed Privately—
This corporation, it was announced on May 22, has placed privately with institutions, through Allen & Co., \$4,000,000 of promissory notes due Nov. 2, 1971.—V. 187, p. 2217.

Abbott Laboratories (& Subs.)—Earnings Up—
3 Months Ended March 31—

| | 1958 | 1957 |
|--|--------------|--------------|
| Sales | \$33,023,709 | \$29,311,464 |
| Profit before income taxes | 9,114,002 | 7,982,112 |
| Provision for Federal and State income taxes | 4,676,000 | 4,193,534 |
| Net profit | \$4,438,002 | \$3,788,578 |
| Common shares outstanding | 3,742,872 | 3,738,970 |
| Earnings per common share | \$1.16 | \$1.01 |

 —V. 187, p. 1643.

(J. D.) Adams Mfg. Co.—Merger With State Street Investment Corp. Cleared—

The SEC has issued an order of exemption under the Investment Company Act permitting the issuance of State Street Investment Corp. shares in connection with the merger of J. D. Adams Manufacturing Co. with and into State Street Investment. Formerly a manufacturing company, Adams is a personal holding company with 76 stockholders. Under the agreement of merger between it and State Street Investment, the latter will acquire all the assets of and assume all the liabilities of Adams. The shareholders of Adams will receive State Street Investment shares on the basis of relative net asset value of the shares of each company, except that the net asset value of the shares of State Street Investment will be adjusted to reflect the addition of a 3½% premium. As of Dec. 31, 1957, Adams had outstanding 246,754 shares with a net asset value of approximately \$8,600,000.—V. 187, p. 2113.

Advance Industries, Inc.—Sales Up—Earnings Off—
Six Months Ended Mar. 31—

| | 1958 | 1957 |
|------------|-------------|-------------|
| Net sales | \$2,322,456 | \$1,897,629 |
| Net income | 39,048 | 103,261 |

 This corporation has purchased 100% of the outstanding stock of the Horton Equipment Corp., Hartford, Conn., and Cambridge, Mass., for an undisclosed sum.
 The new acquisition will be known as the Horton Equipment Division of Advance Industries, Inc., and will continue to provide its established nationwide service; in the leasing of equipment and machinery to both large and small companies.—V. 187, p. 569.

Aeroquip Corp.—Semi-Annual Profits Lower—

| | 3 Mos. Ended— Mar. 31, '58 | 6 Mos. Ended— Mar. 31, '58 | 3 Mos. Ended— Mar. 31, '57 | 6 Mos. Ended— Mar. 31, '57 |
|------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Net sales | \$8,294,036 | \$8,826,395 | \$17,120,431 | \$20,928,660 |
| Earnings before taxes | 387,186 | 264,091 | 651,277 | 2,905,206 |
| Fed. inc. taxes (est.) | 200,000 | 150,000 | 350,000 | 1,603,000 |
| Net earnings | 187,186 | 114,091 | 301,277 | 1,302,206 |
| *Earnings per share | \$0.16 | \$0.10 | \$0.26 | \$1.13 |

SELECTED BALANCE SHEET ITEMS

| | Mar. 31, '58 | Sept. 30, '57 |
|------------------------------|--------------|---------------|
| Working capital | \$8,220,780 | \$8,562,678 |
| Current ratio | 3.08 to 1 | 2.44 to 1 |
| Stockholders' equity | 11,439,068 | 11,363,670 |
| *Book value per common share | \$9.89 | \$9.82 |
| *Common shares outstanding | 1,156,944 | 1,101,852 |

 *Based on 1,156,944 shares presently outstanding. 15% stock dividend paid in 1953.

On March 31, 1958, working capital amounted to \$8,220,780. This compares with net current assets of \$8,562,678 as of Sept. 30, 1957, the close of the fiscal year, and \$6,787,957 a year ago on March 31, 1957. The current ratio as of March 31, 1958 was 3.08 to 1 compared with 2.44 to 1 at the end of the fiscal year on Sept. 30, 1957.—V. 187, p. 569.

CANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospects.

A copy of our current Monthly Bulletin will be mailed upon request.

Ross, Knowles & Co. Ltd.

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Air Reduction Co., Inc. (& Subs.)—Earnings Off—

| | 3 Months Ended March 31— | 1958 | 1957 |
|--|--------------------------|--------------|--------------|
| Net sales | | \$43,254,129 | \$46,243,507 |
| Profit before income taxes | | 6,749,052 | 8,568,250 |
| Provision for Federal & foreign income taxes | | 3,378,336 | 4,234,305 |
| Net profit | | \$3,370,716 | \$4,333,945 |
| *Earnings per common share | | \$0.88 | \$1.16 |

*After preferred stock dividends (based on average number of shares outstanding during the respective periods).—V. 187, p. 1885.

Alabama Gas Corp.—Semi-Annual Earnings—

| | Period End, Mar. 31— | 1958—6 Mos.—1957 | 1958—12 Mos.—1957 |
|------------------------------------|----------------------|------------------|-------------------|
| Operating revenue | | \$20,756,000 | \$16,901,000 |
| Operating exp. & taxes | | 17,690,000 | 14,581,000 |
| Operating income | | \$3,066,000 | \$2,320,000 |
| Other income | | Dr48,000 | Dr50,000 |
| Gross income | | \$3,018,000 | \$2,346,000 |
| Int. etc. deductions | | 478,000 | 435,000 |
| Net income | | \$2,540,000 | \$1,911,000 |
| Divids. on pfd. stock | | 51,000 | 101,000 |
| Net income applic. to common stock | | \$2,489,000 | \$1,860,000 |
| Earns. per com. share | | \$2.69 | \$2.01 |

—V. 187, p. 1309.

All States Freight, Incorporated—Higher Earnings—

Operating revenues for this corporation and its predecessor company, All States Freight, Inc. were \$14,107,000 for 1957, the highest in the history of the company and an increase of 6.7% over 1956 revenue of \$13,216,000. P. M. Thomas, President, and James S. Pedler, Chairman, disclosed on April 23 in the annual report.

Net income of \$1,099,000 was also the highest in the history of the company, and represents an increase of 65% over the 1956 net income of \$664,000.

Under an Interstate Commerce Commission-approved financing plan, the successor firm, which spells out incorporated in its name, purchased the assets and operating rights of All States Freight, Inc. effective Nov. 12, 1957.

If the present capitalization had been in effect for the full year, net income per share on the 525,000 shares outstanding at Dec. 31, 1957 would have been \$1.61 after deducting dividends on the cumulative preferred stock. This compared with 91 cents per share on the same basis for 1956.

Revision of accounting policies with respect to depreciation and re-

serves for cargo claims had the effect of increasing net income for 1957 approximately \$200,000 or 38 cents per share. Thereby, earnings from operations amounted to \$1.23 per share.—V. 186, p. 2149.

Allied Chemical Corp.—To Expand in Canada—

Allied Chemical Canada, Ltd., a newly established Dominion corporation, will be responsible for the conduct and future development of a business backed by an investment in Canada of more than \$50,000,000. It was announced on May 15 by R. W. Atkinson, who has been appointed President of the new corporation.

Effective June 2, Allied Chemical Canada, Ltd., will be the successor to the chemical, building materials and related businesses of five long-established Canadian companies: The Barrett Co., Ltd.; Brunner Mond, Canada, Ltd.; National Aniline & Chemical Co., Ltd.; The Nichols Chemical Co., Ltd., and Sennet-Solvay Co., Ltd.

Product lines of Allied Chemical Canada include sulphuric acid, hydrofluoric and other industrial acids, soda ash, calcium chloride, aluminum sulphate, C. P. acids and ammonia, fine chemicals and reagents, refrigerants, detergents, roofing, felts, insulating board, sheathings, coke, dyes, tars, pitch, oils, and many other products.

Head office of Allied Chemical Canada, Ltd., will be located at 1450 City Councillors St., Montreal, Canada. The parent corporation of the subsidiary, which recently changed its name from Allied Chemical & Dye Corp. to Allied Chemical Corp., has headquarters in New York. It ranks among the leading companies in the chemical industry in North America. Last month, Mr. Notman, President of Canadair Ltd. and a Senior Vice-President of General Dynamics Corp., was elected to the board of directors of Allied Chemical Corp.—V. 187, p. 1947.

Allison Steel Manufacturing Co.—New Interests—

See Kaiser Steel Corp. below.—V. 181, p. 1873.

Alabama, Tennessee & Northern RR.—Earnings—

| | Period End, Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|-------------------------------------|----------------------|-----------------|------------------|
| Railway oper. revenue | | \$257,224 | \$326,437 |
| Railway oper. expenses | | 265,790 | 163,352 |
| Net revenue from railway operations | | \$8,556 | \$163,085 |
| Net ry. oper. income | | \$71,585 | 35,811 |
| | | \$215,058 | \$510,351 |
| | | \$21,177 | 129,385 |

*Deficit.—V. 187, p. 1645.

Allied Products Corp., Detroit, Mich.—Reports Loss—

| | Three Months Ended March 31— | 1958 | 1957 |
|--|------------------------------|-------------|-------------|
| Net sales | | \$4,040,249 | \$6,111,032 |
| Net income before Federal taxes on income | | \$159,931 | \$80,901 |
| Federal taxes on income | | Cr84,372 | 408,579 |
| Net income | | \$75,559 | \$392,322 |
| Earnings per common share (on 747,373 shares outstanding as at March 31, 1958) | | Nil | \$0.52 |

*Net loss.—V. 186, p. 2045.

Altoscan Co., Lansdowne, Pa.—Files With SEC—

The company on May 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for engineering, manufacture of static test, preparation of design data and for working capital.

American Broadcasting-Paramount Theatres, Inc.—Earnings Up—

| | Quarter Ended March 31— | 1958 | 1957 |
|--|-------------------------|-------------|-------------|
| Net operating profit before Federal income tax and capital gains below | | \$3,913,000 | \$3,677,000 |
| Provision for Federal income tax | | 2,059,000 | 1,934,000 |
| Net operating profit before capital gains (net) | | \$1,854,000 | \$1,743,000 |
| Capital gains (net) after applic. income tax | | 104,000 | 36,000 |
| Consolidated earnings | | \$1,958,000 | \$1,779,000 |
| Preferred dividend requirement | | 80,750 | 86,200 |
| Common shares outstanding | | 4,149,363 | 4,145,809 |
| Earns. per share com. (excl. capital gains) | | \$0.43 | \$0.40 |
| Earns. per share com. (including capital gains) | | \$0.45 | \$0.41 |

While final results for the second quarter are not known yet, broadcasting and theatre business for the quarter is currently running ahead of last year, despite strong competition and present economic conditions. Leonard H. Goldenson, President, reported to stockholders at the annual meeting of the company on May 20.—V. 187, p. 1537.

American Can Co. (& Subs.)—Earnings—

| | Three Months Ended March 31— | 1958 | 1957 |
|------------------------------------|------------------------------|-------------|-------------|
| Sales and rentals | | 220,137,507 | 213,083,645 |
| Net profit after charges and taxes | | 7,056,773 | 7,498,907 |
| *Earnings per common share | | \$0.41 | \$0.43 |

*After providing for preferred dividends.

William C. Stolk, President, told stockholders that the company's confidence in its future and in the outlook for business generally is concretely illustrated by the fact that no reductions are being considered in the firm's original planning for 1958 capital expenditures of about \$80,000,000. He said that this investment will include provisions for completing a large Marathon Division pulp and paper mill in Alabama, a new Dixie Cup Division manufacturing plant in Kentucky, a new can plant in Texas and completion of installations in the current phase of the company's coil processing program. The latter will include the opening of a large new plant in Indiana and major machinery installations at Houston, Tex.; Hillside, N. J.; and Los Angeles.—V. 187, p. 1646.

American Express Co.—Opens Pakistan Office—

An impressive modern office, designed to meet the expanding financial requirements of American and Pakistani businessmen, was

opened on April 25 by this company, the worldwide financial and travel organization which operates the only American bank in Pakistan.

The new American Express office, completely modernized at a cost of over \$100,000, will provide such services as the maintenance of current and time accounts, foreign exchange transactions, transfer of funds, overseas payments, collections in all parts of the world, and commercial letters of credit; as well as the granting of short-term commercial loans, overdrafts, and discounts.—V. 186, p. 2257.

American & Foreign Power Co., Inc.—Reports Record Profits—Sale of 5½% Debentures—

The net income for 1957 reached an all-time record, according to the company's Annual Report, released May 14. Net income for the year was \$12,577,000, or \$1.72 a share compared with \$11,900,000, or \$1.63 a share in 1956. The report states that this result was achieved despite declines in currency values in Brazil, Chile and Colombia, underscoring the benefits of the company's diversification resulting from its public utility investments in 11 Latin American countries.

Foreign Power increased its dividend rate from 20 cents to 25 cents a share in the second quarter of 1957, paying total dividends of 95 cents a share, as compared with 80 cents in 1956.

Consolidated net income of Foreign Power for 1957, which gives effect to its operations in all countries served except Argentina, was \$2.03 per share, compared with \$2.09 per share in 1956. Consolidated net income for 1957 was adversely affected by delays in obtaining rate increases to compensate for increased operating expenses, and by the devaluation of the peso in Colombia.

Henry B. Sargent, President, reports construction expenditures of \$88,200,000 by the Foreign Power System during 1957. Mr. Sargent points out that the company is proceeding with its program of installing larger and more efficient units on its operating properties to meet the rapid growth of power demand in the areas served. Additional generating capacity of 127,000 KW was installed during the year, bringing the total capacity to 1,344,062 KW, excluding Argentina. Plants under construction at the end of the year, which will be completed in 1958, would add an additional 201,000 KW.

Mr. Sargent reported that \$29,000,000 of a new issue of 5½% sinking fund debentures of the company have been purchased to date under agreements whereby Metropolitan Life Insurance Co., the Export-Import Bank of Washington and three other investors will purchase \$52,500,000 of the issue up to the end of 1959. Mr. Sargent points out that this financing, which marked the re-entry of Foreign Power into the private capital markets of this country, should facilitate the further raising of private capital in the United States.—V. 187, p. 141.

American Title & Insurance Co.—Sells Unit—

Sale by this company and a group of Swiss companies of Equity General Insurance Co. to Allied Colorado Enterprises of Denver, Colo., has been announced by Joseph Weintraub, Chairman.

The consideration involved was approximately \$2,000,000. The change of ownership is scheduled to be effective May 27.

Equity General is a fire and casualty company founded in 1950.

American Title announced last December that it was retiring from the fire and casualty business and would confine its operations to title insurance business exclusively.

Its fire and casualty business was transferred to a subsidiary, Reliable Insurance Co. of Dayton, and Equity General. At that time, it was planned to merge these two fire and casualty companies effective June 30.

"The sale of Equity General actually achieved the same objective," Mr. Weintraub pointed out. "The proceeds of the sale of Equity General stock will be added to Reliable, thereby increasing the surplus to policyholders of Reliable very substantially."—V. 187, p. 570.

Amotape Oil Co.—To Drill Wells in Peru—

This company on April 25 announced a contractual agreement with David M. Grubbs of Dallas, Texas, and a group of Texas oil men to drill 20 oil wells in Peru.

Material for the first four wells was shipped by Mid-Continent Supply Co., Inc. to Talara, Peru, late in April. Amotape's properties are located along the Pacific shoreline 40 miles northwest of Talara. They adjoin the producing fields of International Petroleum Co. and Petrolera Lobitos and are adjacent to the area held under similar contract by Peruvian Pacific Petroleum Co., owned by Cities Service Co. and Richfield Oil Corp.

Amotape, a United States corporation, presently operates four producing wells through its subsidiary, Petrolera Amotape S. A. of Lima, Peru.

Ann Arbor RR.—Reports Deficit for April—

| Period End. April 30— | 1958—Month— | 1957—Month— | 1958—4 Months— | 1957—4 Months— |
|--------------------------|-------------|-------------|----------------|----------------|
| Railway oper. revenue | \$668,488 | \$826,173 | \$2,816,426 | \$3,203,535 |
| Railway oper. expenses | 622,740 | 653,495 | 2,539,414 | 2,593,615 |
| Net ry. oper. inc. after | | | | |
| Federal income taxes | *31,483 | 52,588 | 872 | 175,977 |
| Net income | *51,581 | 41,703 | *65,722 | 133,889 |

*Deficit.—V. 187, p. 1886.

Appalachian Power Co.—Financing Cleared—

The SEC has issued an order authorizing this company to issue and sell, at competitive bidding, \$25,000,000 of first mortgage bonds, due May 1, 1988. The Commission also authorized American Electric Power Co., Inc. (parent), to make a cash capital contribution of \$10,000,000 to Appalachian Power. The proceeds thereof will be used by Appalachian Power, to the extent necessary, for the prepayment of some \$32,000,000 of bank notes; and any remaining proceeds will be added to Appalachian Power's treasury funds and applied to property additions and improvements.—V. 187, p. 1998.

Arizona Bancorporation—Sells Allison Steel Stock—

See Kaiser Steel Corp. below.—V. 183, p. 766.

Atlas Powder Co.—New Technical Center Dedicated—

This company on May 23 dedicated its new Technical Center in a short ceremony at the company headquarters in suburban Wilmington, Del. The \$3,000,000 facility, located next to the company's general office which was opened three years ago, will house the company's basic research and chemical product development activities.—V. 187, p. 1202.

Avis Rent-a-Car System, Inc.—Signs Bank Loan Agreement—

This corporation on May 15 announced the signing of an open-end revolving multi-million dollar loan agreement with five banks headed by First National Bank of Boston and including Merchants National Bank of Boston, National Shawmut Bank of Boston, Second Bank-State Street Trust Co., and Irving Trust Co. The amount of the credit line was not disclosed.—V. 181, p. 410.

(A. J.) Bayless Markets, Inc.—Earnings Higher—

| Quarter Ended March 31— | 1958 | 1957 |
|--|--------------|-------------|
| Net sales | \$10,177,595 | \$9,545,197 |
| Net income before taxes | 610,578 | 570,829 |
| Net income after taxes | 292,912 | 279,651 |
| Earnings per share on com. stock (exclud. class B) | \$0.39 | \$0.37 |

—V. 187, p. 453.

Beatrice Foods Co. (& Subs.)—Earnings Higher—

| Years Ended Feb. 28— | 1958 | 1957 | 1956 | 1955 |
|---------------------------|-------------|-------------|-------------|-------------|
| Net sales | 353,971,987 | 342,086,657 | 325,024,681 | 287,352,312 |
| Profit before inc. taxes | 15,275,678 | 15,055,642 | 13,319,680 | 11,873,211 |
| Prov. for Fed. inc. taxes | 7,674,000 | 7,739,000 | 6,930,000 | 6,320,000 |

| | | | | |
|--------------------------|-----------|-----------|-----------|-----------|
| Net profit | 7,601,678 | 7,316,642 | 6,389,680 | 5,553,211 |
| Preferred dividends paid | 393,988 | 411,682 | 431,003 | 467,136 |
| Common dividends paid | 3,663,927 | 3,256,133 | 3,060,255 | 2,696,136 |
| Com. shares outstanding | 2,049,181 | 1,340,662 | 1,320,868 | 1,187,098 |
| Earnings per com. share | \$3.52 | \$3.43 | \$3.01 | \$2.85 |

—V. 187, p. 42.

Beech Aircraft Corp. (& Subs.)—Sales and Earnings Up

| Six Months Ended March 31— | 1958 | 1957 |
|---|--------------|--------------|
| Net sales | \$49,005,887 | \$48,313,125 |
| Income before taxes on income | 3,557,149 | 3,477,906 |
| Provision for taxes on income | 1,923,651 | 1,891,500 |
| Net income | \$1,633,498 | \$1,586,406 |
| Cash dividends paid | 494,012 | 471,792 |
| 10% stk. div. (74,063 shs.) at value of \$27 a sh. | | 1,999,701 |
| Cash payment in lieu of fractional shares in connection with stock dividend | | 21,870 |

Receives New \$2 Million Order—

Lockheed Aircraft Corp. of Burbank, Calif., has awarded Beech Aircraft Corp. a follow-on contract valued at approximately \$2,000,000 for an additional quantity of USAF T-33 jet trainer wing assemblies, Frank E. Hedrick, Beech Vice-President-director, announced on May 14. Deliveries on the new order will extend T-33 wing production through the Spring of 1959. Beech has been building wings for Lockheed's high performance jet trainer since early 1951.

Under other subcontracts with Lockheed, Beech currently manufactures aft fuselage sections and 200-gallon pylon tanks for the super-sonic USAF F-104 "Starfighter" jet fighter-interceptor. Beech has also produced wings for the Navy T2V-1 jet trainer and USAF F-94C interceptor built by Lockheed.

For Beech Aircraft, follow-on T-33 work is an important addition to the company's military backlog at its Liberal, Kansas Division, where sub-assemblies are produced, and at its main plant in Wichita, where final assembly lines are located.—V. 187, p. 1538.

Bellanca Corp.—Stock Trading Suspension Continued

The Securities and Exchange Commission on May 19 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10 day period, May 20, 1958 to May 29, 1958, inclusive.—V. 187, p. 2218.

Benguet Consolidated, Inc.—Quarterly Earnings—

| Quarter Ended March 31— | 1958 | 1957 |
|--|-------------|-------------|
| Net profit from all sources before following deductions | \$1,052,581 | \$1,102,258 |
| Provision for income tax | 188,759 | 170,224 |
| Extraordinary items—to be completely paid in 1958—refunds and payments on chrome contract litigation | 107,500 | 107,500 |
| Depreciation and depletion | 327,786 | 330,345 |

| | | |
|------------------------|-----------|-----------|
| Net profit after taxes | \$428,536 | \$494,189 |
| Earnings per share | \$0.04 | \$0.04 |

The above figures do not include the earnings from Benguet's subsidiary, Heald Lumber Co., or from its new subsidiary, United Finance Corp. However they include Benguet's 64½% interest in its gold mining subsidiary, Balatoc Mining Co.

Judge J. W. Hausermann, President, on May 6 announced that this company and Balatoc Mining Co., which is 64½% owned by Benguet, mined an average of 3,181 tons of gold ore per day during March, an all-time record. Gold production, totaling \$718,148 for March also set an all-time high.—V. 186, p. 314.

Book-of-the-Month Club, Inc.—Reports Earnings—

For the nine months ended March 31, 1958, this corporation reports a consolidated net income after taxes of \$20,803, equal to approximately two cents per share on 900,000 outstanding shares of capital stock. Net sales for the period were \$12,979,914.

Because in 1957 the company changed its accounting period from the calendar year to the fiscal year ending June 30, there is no comparable nine-month accounting period ending March 31, 1957.—V. 186, p. 2150.

Book Tower Garage, Inc.—Partial Redemption—

The corporation has called for redemption on June 1, next, \$21,300 of its second mortgage bonds of 1951, due Dec. 1, 1961, at 100%. Payment will be made at the Manufacturers National Bank, Detroit, Mich.—V. 125, p. 2813.

Borg-Warner Corp.—Own Swab Line Introduced—

A new line of tubing swabs with interchangeable rubbers is announced by V. C. Horner, Vice-President and Manager of sales for Byron Jackson Tools, Inc., a subsidiary.

The new swab line features both cup type rubbers and the multi-disc type. A pair of either kind fits onto the streamlined two-piece body. The rubbers are designed for extreme flexibility of operation; they automatically adjust themselves to different loads.—V. 187, p. 2218.

Broad Street Investing Corp.—Assets Rise—

Net assets of this corporation climbed to a record high of \$106,318,431 at April 30, it was announced by Francis F. Randolph, Chairman and President of this mutual investment fund, now in its 29th year. This is almost \$4,000,000 greater than the previous high of \$102,440,150, set on March 31, 1958.

Per share asset value was \$21.41 at April 30—up from \$20.82 at the end of the first quarter.

Net new money invested in Broad Street Investing in the month of April totaled \$928,474. Market appreciation of the diversified fund's portfolio securities accounted for the balance of the rise in assets.—V. 187, p. 1539.

Brooklyn Union Gas Co. — Bonds Offered—The First

Boston Corp. and Harriman Ripley & Co. Inc. and associates on May 22 offered publicly an issue of \$22,000,000 of first mortgage bonds, 4½% series due May 1, 1983, at a price of 101.172% and accrued interest to yield 4.05% to maturity. The group was awarded the issue at competitive sale May 21 on a bid of 100.3299%.

One other bid for the bonds with 4½% rate was received from Merrill Lynch, Pierce, Fenner & Smith the price stipulated being 100.03. Bids for a 4½% rate were: White, Weld & Co., 101.6999; Blyth & Co., Inc. and F. S. Moseley & Co. (jointly), 101.2699; and Halsey, Stuart & Co. Inc., 101.2599.

The bonds are redeemable at the option of the company at optional redemption prices ranging from 103.30% for those redeemed prior to May 1, 1959, to 100% or those redeemed on or after May 2, 1982; and at special redemption prices ranging from 101.18% for those redeemed prior to May 1, 1959 to 100% for those redeemed on or after May 2, 1982.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be used to retire the company's bank loans, now totaling about \$18,000,000, and the balance will be added to general funds and used for general corporate purposes. Of the bank loans, \$14,300,000 were incurred for construction purposes and \$3,700,000 for the retirement of the preferred stocks of New York & Richmond Gas Co. and Kings County Lighting Co. at the time they were consolidated into Brooklyn Union Gas Co.

BUSINESS—The company distributes natural gas in a territory of approximately 175 square miles which includes most of the Borough of Brooklyn, the Borough of Richmond (Staten Island) and a portion of the Borough of Queens, all in the City of New York. The present population of the territory served is estimated at 3,600,000. At March 31, 1958, the company was serving approximately 1,033,000 active customer meters, of which about 966,000 were residential.

EARNINGS—Operating revenues of the company during the 12 months ended March 31, 1958 amounted to \$73,187,000 and net income to \$6,930,000, compared with operating revenues of \$70,010,000 and net income of \$6,318,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds and the retirement of the bank loans, capitalization of the company will consist of \$87,149,000 in long-term debt; and 2,163,410 shares of common stock, par \$10.—V. 187, p. 2218.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amounts of the 1983 bonds:

| | | | |
|--|-------------|--|-------------|
| The First Boston Corp. | \$2,980,000 | G. H. Walker & Co. | \$1,100,000 |
| Harriman Ripley & Co., Inc. | 2,980,000 | Robert W. Baird & Co., Inc. | 825,000 |
| Eastman Dillon, Union Securities & Co. | 1,750,000 | Ball, Burge & Kraus | 825,000 |
| Hornblower & Weeks | 1,750,000 | William Blair & Co. | 825,000 |
| Blair & Co. Inc. | 1,100,000 | The Milwaukee Co. | 550,000 |
| Alex. Brown & Sons | 1,100,000 | First of Michigan Corp. | 440,000 |
| Hallgarten & Co. | 1,100,000 | Moore, Leonard & Lynch | 330,000 |
| Hemphill, Noyes & Co. | 1,100,000 | Boettcher & Co. | 275,000 |
| W. C. Langley & Co. | 1,100,000 | First Southwest Co. | 275,000 |
| The Robinson-Humphrey Co. Inc. | 1,100,000 | Stern Brothers & Co. | 275,000 |
| | | Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc. | 220,000 |

—V. 187, p. 2218.

Brunswick-Balke-Collender Co. (& Subs.)—Sales Up

| Quarter Ended March 31— | 1958 | 1957 |
|-------------------------|--------------|--------------|
| Consolidated net sales | \$27,804,449 | \$19,159,530 |
| Income before taxes | 1,803,598 | 289,176 |
| Federal income taxes | 1,000,000 | 153,000 |

| | | |
|--------------------|-----------|-----------|
| Net income | \$803,598 | \$136,176 |
| Earnings per share | \$0.50 | \$0.10 |

*Adjusted for the two-for-one stock split and the 5% stock dividend distributed in 1957.

CONSOLIDATED EARNINGS FOR CALENDAR YEARS

| | 1957 | 1956 |
|--|-------------|------------|
| Total sales, services and other income | 124,711,618 | 52,325,798 |
| Profit before income taxes | 15,188,748 | 7,129,390 |
| Prov. for Fed. & State income taxes | 8,302,000 | 3,765,000 |

| | | |
|---------------------------|-----------|------------|
| Net profit | 6,886,748 | 3,364,390 |
| Common shares outstanding | 1,225,361 | *1,108,417 |
| Earnings per common share | \$5.53 | \$2.93 |

*Based on the number of shares outstanding at year end, after reflecting 5% stock dividend and a two-for-one stock split in 1957.

SUBSCRIPTIONS—The recent issue of 8,593,200 of 4½% convertible subordinated debentures was 97½% subscribed by April 16 when the rights offered to shareholders expired. The small balance was taken up by the underwriters.—V. 187, p. 1892.

Bulolo Gold Dredging, Ltd.—Production Report—

| Period End. Feb. 28— | 1958—3 Mos.—1957 | 1958—9 Mos.—1957 |
|-------------------------------|------------------|------------------|
| Yardage dredged and sluiced | 1,198,500 | 1,656,900 |
| Ounces fine gold | 3,209 | 13,565 |
| Value at \$35 U. S. per ounce | \$112,315 | \$474,775 |
| Value per yard in U. S. cents | 9.37c | 28.65c |
| | 16.81c | 21.86c |

—V. 186, p. 315.

Burroughs Corp.—To Ship Computer—

A three-ton electronic yeoman will soon be answering roll call at Boston Naval Shipyard.

With the installation of a Burroughs 205 computing system in mid-July, the 158-year-old shipyard will embark on its new era of electronic data processing.

Officials said on May 12 that they expect sufficient savings to be realized in the first 24 months of computer operation to equal the costs of installing and operating the quarter-million-dollar computing system.—V. 187, p. 1999.

Canadian National Rys.—West Indies Lines to Sell Its Assets—

The following statement was issued on May 21 by J. A. Sauve, General Manager, Canadian National (West Indies) Steamships Ltd.:

"The management of the Canadian National (West Indies) Steamships Ltd. has completed a careful exploration of what was involved in a restoration of its service between Canada and the West Indies. As a result of its appraisal of all the factors, management has decided to abandon the service, dispose of the assets by sale, and wind up completely the company's affairs.

"The registry of the eight vessels of the fleet has been transferred from Trinidad to Canada for the purpose of the sale. Offers for the vessels will be invited immediately through public advertisement in the press. Preference will be given to any Canadian company which intends to operate the vessels in the Canada-British West Indies trade. Owners reserve the right to sell the vessels any time if a satisfactory offer is received.

"In the view of management, the fact that the vessels have been out of service since July 4, 1957 has meant that long-established traffic connections have been obliged to make other arrangements and the outlook for the future made it most unlikely that heavy operating losses could be avoided. Private carriers have expanded their schedules and extended their routings to cover the service previously provided by CNSS."—V. 187, p. 2218.

Capitol Square Corp., Columbus, O.—Bonds Sold—It

was announced on May 21 that an issue of \$400,000 5¼% sinking fund debentures, due March 1, 1958, and due March 1, 1978, has been sold to Ohio Investors through The Ohio Company, Columbus, O.—V. 187, p. 1647.

Carolina Mountain Power Corp.—Sells Facilities—

See Duke Power Co. below.—V. 175, p. 610.

Carson Pirie Scott & Co.—Appointed Distributor—

This company has been appointed distributor for all lines of the Roxbury Carpet Co. in West Virginia and most Western Pennsylvania counties, according to an announcement by D. H. Coiville, Vice-President in Charge of Sales. The appointment, effective July 1, creates a dual distributorship in Western Pennsylvania, since the Warren-Allen Carpet Co. has been for some time and will continue to be a Roxbury distributor in this area.

Complete stocks of Roxbury goods including the varied lines of Axminster and Velvets manufactured in Roxbury's Saxonville plant, the Wiltons made at Roxbury's Whittall Mill in Worcester, Mass., and the Tufted goods from Roxbury Southern Mills, Inc., in Chattanooga, Tenn., will be maintained by Carson in their warehouse at 10 Eighth Street, Pittsburgh 22, Pa.

Carson Pirie Scott and Co. are also distributors for the Roxbury line at 10 other major distribution points throughout the Middle West.—V. 133, p. 3.

Caterpillar Tractor Co. — Sales and Earnings Down Sharply—

| Per. End. Apr. 30— | 1958—Month— | 1957—Month— | 1958—4 Mos.— | 1957—4 Mos.— |
|-------------------------|--------------|--------------|---------------|---------------|
| Sales | \$51,972,436 | \$60,003,893 | \$179,433,765 | \$246,671,924 |
| Net profit after taxes | 2,660,547 | 4,000,849 | 6,065,596 | 12,615,693 |
| Earnings per com. share | \$0.29 | \$0.44 | \$0.64 | \$2.04 |

—V. 187, p. 1999.

Catholic Diocese of Belleville, Inc. (Ill.)—To Redeem Notes—

There were recently called for redemption on May 15, last, \$25,000 of direct obligation serial notes dated May 15, 1951 at 100%. Payment is being made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 186, p. 2258.

Central Hudson Gas & Electric Corp.—Bonds Offered—

Public offering of \$18,000,000 4½% first mortgage bonds due May 15, 1988 was made on May 22 by an underwriting group managed by Halsey, Stuart & Co. Inc.,

and collateral trust bonds, 5% series due 1987, at the redemption price of 106.16% of principal amount (aggregating \$15,924,000) plus interest. The balance of the net proceeds together with internal cash will be applied to the cost of the 1958 construction program of the company and its subsidiaries (including the retirement of \$2,500,000 of bank loans incurred for construction purposes prior to such sale). Construction expenditures are estimated at \$22,500,000 for 1958.—V. 187, p. 2116.

Denver Acceptance Corp., Denver, Colo.—Registers Proposed Common Stock Offering With SEC—

The corporation filed a registration statement with the SEC on May 19, 1958, covering 1,000,000 shares of its \$1 per common stock. This stock is to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by DAC Securities Corp., for which it will receive a selling commission of 40¢ per share, the expenses of registration and issuance to be borne by the issuer. Management officials and sole stockholders of the underwriter are also stockholders and management officials of the issuer. An additional 55,000 common shares are under option to the underwriter at \$2 per share, and 60,000 to organizers of the company at the same exercise price.

Denver Acceptance was organized on March 11, 1958, under Colorado law. It intends to engage, through one or more subsidiary companies to be formed or acquired, in the business of writing life insurance and annuity policies. According to the prospectus, the Insurance Commissioner and Attorney General of Colorado have approved the form of a charter for a life insurance company named Family Life Insurance Co. of America, which is expected to be organized by Denver Acceptance as a wholly owned subsidiary. Family Life is to commence business as soon as Denver Acceptance has received net proceeds of \$200,000 from the sale of its stock. The latter also intends to invest additional proceeds from this financing to expand the operations, of Family Life in Colorado and into other states as rapidly as is economically practicable; and Denver Acceptance may also acquire control of or organize a second life insurance company to aid in the expansion, and spread the risks, of both it and Family Life through reciprocal reinsurance arrangements. The ultimate amount expected to be invested in Family Life will not exceed \$750,000.

Management officials and principal stockholders include Richard S. Derryberry, President, and Jack G. Padgett, Senior Vice-President. In addition to options granted Messrs. Derryberry and Padgett and five other persons to acquire the 60,000 shares above referred to at \$2 per share, they and three of such individuals have received restricted stock options to acquire 180,000 shares at \$1.75 per share.

Denver & Rio Grande Western RR.—Earnings—

| Period End. Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$5,917,013 | \$7,262,842 |
| Railway oper. expenses— | 3,890,951 | 4,368,550 |
| | | 11,482,513 |
| | | 12,661,975 |
| Net revenue from railway operations— | \$2,026,062 | \$2,894,292 |
| Net rev. oper. income— | 977,921 | 1,453,956 |
| | | 2,691,941 |
| | | 3,929,105 |

—V. 187, p. 1648.

Dominion Tar & Chemical Co., Ltd.—To Redeem Debts.

The corporation has called for redemption on June 2, 1958, all of its outstanding 5% sinking fund debentures, 1952 series, due April 1, 1967 and 5% sinking fund debentures, 1953 series, due June 1, 1969, at 102%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

The corporation has also called for redemption on June 2, 1958, all of its outstanding 5% debentures, 1953 series, due June 1, 1959-1963 at prices ranging from 100.605; to 102.845%, according to maturity.

Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 187, p. 880.

Dow Chemical Co.—Announces New Development—

The company is conducting an evaluation on a textile material described as a thin, narrow tape, it was announced on May 7.

Dow emphasized that the material, known as Q-957, is still in the development stage. It said applications in the industrial, automotive, agricultural, home furnishing and decorative fields are being considered. The evaluation, in selected markets, is based on material supplied in small quantities from a pilot plant at the company's Midland, Michigan, division. A decision on commercial production has not been made.

Dow said Q-957 can be woven into lightweight fabrics having good cover and relatively high tear strength.

The development is another move by Dow in the direction of the textile market. "Zefran," the company's acrylic alloy fiber, is to be launched this fall in apparel applications.—V. 187, p. 1784.

Drilling & Exploration Co., Inc.—Completes 2 Wildcats

Two significant discoveries — one in Louisiana and another in Oklahoma have been announced by this company.

Drilling & Exploration Co., Inc. et al. have announced the completion of a discovery well in St. Martin Parish, La. The Number 1 Williams, Inc. was completed at a total depth of 13,007 feet in an area known as the Mystic Bayou. The well was completed through perforations in 5½ inch casing from 12,478 to 12,486 feet.

In Stephens County, Okla., upon a 640 acre unit, the Number 1 McKinney has been completed as a discovery at a total depth of 15,826 feet in an area known as the S.E. Carter-Knox Field. Drilling & Exploration Co. owns approximately 6% of the working interest in this unit, and three additional 640 acre units in the immediate vicinity.—V. 183, p. 1612.

Duke Power Co.—To Acquire Certain Facilities—

The Federal Power Commission has authorized this company to acquire the electric distribution facilities and a transmission line of Carolina Mountain Power Corp.

The Duke company will pay \$105,000 for Carolina's facilities. Carolina is a small public utility company which operates in parts of Henderson, Rutherford and Polk Counties, N. C. Carolina plans to retain only its hydroelectric plant near Lake Lure, N. C. Duke has agreed to purchase the entire output of this hydro plant for 25 years after consummation of the merger.

The Commission said that the merger will be in the public interest in that Duke plans to make substantial improvements and additions to Carolina's electric properties which would result in a considerably greater capacity to meet the present and future requirements of customers in the area affected. The FPC also noted that the merger will result in a substitution of Duke's lower rates for those of Carolina.—V. 187, p. 1648.

Duluth, Missabe & Iron Range Ry.—Earnings—

| Period End. Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$392,219 | \$607,749 |
| Railway oper. expenses— | 2,111,279 | 2,347,451 |
| | | 6,309,659 |
| | | 6,797,525 |
| Net deficit from railway operations— | \$1,719,060 | \$1,739,702 |
| Net rev. oper. deficit— | 1,779,111 | 1,837,896 |
| | | \$5,314,356 |
| | | \$5,240,718 |

—V. 187, p. 1648.

Duplan Corp. (& Canadian Subs.)—Earnings Lower—

| 6 Months Ended March 31— | 1958 | 1957 |
|--------------------------|--------------|-------------|
| Net sales | \$10,267,000 | \$9,417,000 |
| Net loss from operations | 153,000 | 102,000 |
| Net loss per share | \$0.16 | \$0.10 |

—V. 187, p. 880.

(E. I.) du Pont de Nemours & Co. (Inc.)—Two Large Stockholders Approve Alternative Plan Filed by Firm and Oppose Government Proposal—

Two investment companies which were found innocent of any violation of law in the du Pont-General Motors antitrust suit told the U. S. District Court on May 15 a decree proposed by the Justice Department would virtually confiscate their entire interest in General Motors, currently valued at \$667,000,000.

Christiana Securities Co. and Delaware Realty & Investment Co.,

which together own 29% of the du Pont company's outstanding common stock, said in a memorandum to the court:

"All of this would be strong medicine, indeed, even for a law violator; it makes no sense at all when imposed upon innocent parties without any real need in terms of the objectives of the case."

The two companies gave their approval to the proposal du Pont filed May 14 as an alternative to the government plan, du Pont proposed that its 63,000,000 shares of General Motors stock would be voted by du Pont's 185,000 stockholders, except that the shares allocable to Christiana and Delaware Realty would be voted by the 4,000 stockholders of those companies rather than by the companies themselves.

"The du Pont proposal," the companies told the Court, "would fully satisfy the objectives of the Supreme Court decision, and would do so without the confiscatory and unjustifiable results for the parties, innocent stockholders and the national economy which are imposed by the government's proposed judgment."

The Justice Department's proposal, filed last October, would require disposition of du Pont's 63,000,000 shares of General Motors stock and of 535,500 General Motors shares owned by Christiana (Delaware Realty owns no General Motors stock). The stock would be deposited with a trustee who would distribute it over a 10-year period to du Pont stockholders. However, Christiana, Delaware Realty and the stockholders of Delaware Realty would not receive the 21,172,720 shares allocable to them, but would receive the cash proceeds after these shares had been sold by the trustee.

Christiana and Delaware Realty noted, as du Pont did in the memorandum it filed May 14, that adoption of the government's proposal would result in large sales of du Pont and General Motors stock as part of the tax consequences of the distribution. Sales of du Pont stock to escape the tax impact of the distribution, the companies said, could cause a decline in the market value of du Pont stock of about 15%. Sales of General Motors stock by du Pont stockholders who would require cash to pay taxes on shares received in the distribution, together with the sales which the trustee would have to make, could depress the price of General Motors stock by 25% to 40%.

"Based on a market value of \$35 for General Motors stock, the value of the shares held by Christiana, and of that portion of du Pont's General Motors holdings which is allocable to Christiana and Delaware, is approximately \$667,000,000," the companies told the Court. "If the government's proposed judgment were adopted, however, the net proceeds of these shares to Christiana and Delaware would amount to about \$365,000,000, only about 55% of their present value. The balance would be eaten up by taxes of about \$111,000,000 and by a decline of about \$191,000,000 in the value of the shares."

"Moreover, even the receipt of this \$365,000,000 in proceeds would be all but outweighed by the loss in the value of the du Pont stock held by Christiana and Delaware, referred to above, which would exceed \$362,000,000."

The companies noted also that while the Supreme Court reversed the District Court's dismissal against the du Pont company "solely because, in its view, du Pont's acquisition and holding of General Motors stock violated Section 7 of the Clayton Act," Christiana and Delaware Realty "were never even charged with participation in a violation" of the Clayton Act.

Christiana and Delaware Realty characterized the government's proposals as to voting of General Motors stock owned by them and allocable to them as "not only unjustifiably harsh and discriminatory" but lacking in "any semblance of rational basis."

The government proposes, they said, that during the 10-year period of the trustee's sales and distributions, du Pont shareholders would vote not only their own pro rata shares of the undistributed General Motors stock, but also the stock deposited with the trustee by Christiana and Delaware.

"The shares of du Pont's General Motors holdings which are allocable to Christiana, Delaware and Delaware stockholders are also not to be voted by them," the companies said, "but it is not entirely clear from the government's plan whether these shares are to be voted by the other du Pont stockholders or whether they are not to be voted at all."

"There is no more justification in the record or in the decision of the Supreme Court for this attempt to disenfranchise Christiana, Delaware and stockholders of Delaware during the 10-year transitional period than there is for the provisions disqualifying them from participation in the distribution. Nothing in the record establishes any misuse by these defendants of their voting power. Indeed . . . this Court found a complete failure of proof that these defendants voted their stock for unlawful purposes."

On the other hand, Christiana and Delaware said, the du Pont proposal would "effectuate a divestiture of all of the attributes of du Pont's General Motors holdings which could possibly give rise to anti-competitive consequences," and would "fully and fairly" accomplish the objectives of the Supreme Court's decision.

"Moreover," the companies said, "the du Pont plan would meet fully the objections of Christiana and Delaware to the specific provisions of the government's proposal relating to them. The plan would recognize the limited status of these defendants in the litigation and would not subject them to relief, except to the extent of requiring them to pass through to their stockholders the voting rights of their allocable shares of du Pont's General Motors stock, which they are willing to do."

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Christiana Securities Co. is a publicly-owned investment company, organized in 1915 to purchase a substantial block of du Pont stock which T. Coleman du Pont wished to sell. Since its inception, Christiana has owned approximately 27% of the outstanding common shares of the du Pont company. Delaware Realty & Investment Co. was organized in its present form in 1924 to receive substantial holdings of Christiana and du Pont and other securities from Pierre S. du Pont, in exchange for a life annuity for him and his wife. See also V. 187, p. 2225.

Eastern Investment & Development Corp., Monroeville, Pa.—Control Changes—

Edward H. Talenfeld, President, on May 19 announced that he and his sons have sold their interest in Eastern to a New York-Pittsburgh syndicate, headed by Earl Belle. Among the assets of Eastern is the controlling interest in Cornucopia Gold Mines, a diversified acquisition firm listed on the American Exchange.

In addition to its control of Cornucopia, Eastern also owns controlling interest in Consolidated Transmission Co., a Pennsylvania utility, and Tru-Val Homes Inc., a large residential builder. Eastern's primary activity has been in the fields of industrial real estate and construction. Murray A. Talenfeld, President of Cornucopia and an officer of Eastern, stated, "My brother and I are continuing in the field of industrial acquisitions. Through our holding company, National Investment Corp., we are completing negotiations towards acquiring a large publicly owned manufacturing concern in the electronic and missile field doing business throughout the United States." Commenting further on the sale, Burton Talenfeld, Eastern's Treasurer, added: "My father, brother and I feel that we have received an excellent price for our holdings in Eastern Investment and Development. We are assuming a more aggressive position in the residential and commercial real estate and construction field in the Pittsburgh area. Furthermore, we had decided to expand our community industrial development program to selected areas throughout the country."

Mr. Belle, who has been associated with both Eastern and Cornucopia as a Vice-President and Director, would not reveal the exact price for the companies whose total net worth exceeds \$5,000,000, but said the transaction was in cash and represented a substantial figure. He said that the Talenfelds are resigning from all boards of the affected companies, and that he would announce his proposed slate of officers and directors within a few days.

Mr. Belle stated, "Our group does not contemplate any changes in the administrative personnel of Eastern or its affiliated companies. We are continuing the diversification program initiated for Cornucopia earlier this year." Mr. Belle also said that Cornucopia's annual report this year would show a favorable earnings picture for the first time in over 15 years.—V. 185, p. 2556.

Eastern Utilities Associates—Proposes Borrowings for Investment in Subsidiaries—

This corporation has joined with two of its subsidiaries in filing a financing proposal with the SEC; and the Commission has given interested persons until June 4, 1958, to request a hearing thereon. Under the proposal, EUA will make borrowings from The First National

Bank of Boston during the period ending July 1, 1959, in amounts not exceeding \$10,600,000 in the aggregate and not to exceed \$2,650,000 at any one time outstanding. Proceeds of these borrowings will be used to make additional investments in two subsidiaries, to prepay an outstanding bank loan of \$300,000, and for general corporate purposes.

The two subsidiaries, Brockton Edison Co. and Fall River Electric Co., have proposed the issuance and sale of additional shares of their common stock to stockholders pursuant to rights offerings. Brockton proposes to offer an additional 21,664 shares for subscription by stockholders at \$65 per share and at the rate of one new share for each 12 shares held. As owner of 253,519 of the 259,968 outstanding shares of Brockton common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Brockton will apply the proceeds thereof to the prepayment of outstanding short-term bank loans and to the purchase of additional securities of its subsidiary, Montaup Electric Company.

Fall River also proposes to issue and sell an additional 18,771 common shares, to be offered for subscription by stockholders at \$48 per share and at the rate of one new share for each 12 shares held. As owner of 220,324 of the 225,250 outstanding shares of Fall River common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Fall River will apply the proceeds to the prepayment of its outstanding short-term bank loans.—V. 186, p. 1149.

El Paso Natural Gas Co.—Revenues Still Rise—

Operating revenues of El Paso Natural Gas Company continued to climb in the first quarter, reaching \$91,389,752 compared with \$71,156,606 last year, Paul Kayser, President, reported to stockholders on May 13.

Net income of the company and its subsidiaries, including Pacific Northwest Pipeline Corp., for the first quarter was \$9,622,407. In 1957, first period net was \$9,007,313.

After provision for dividends on preferred stocks, remaining net income was \$7,736,148, or 45 cents per share on 17,022,124 shares outstanding, as contrasted with first period 1957's \$7,945,927, or 48 cents per share on 16,457,615 shares outstanding.

For comparative purposes, earnings per share for the first quarter 1957 are based on total outstanding shares, including shares of common B stock outstanding at that time. The common B stock, which automatically became common stock on Jan. 1, 1958, was issued in exchange for Pacific Northwest's common stock and did not participate in dividends for 1957.—V. 187, p. 1893.

Electric Bond & Share Co.—Asset Value Up 5%—

Asset value of the common stock of this company at March 31, 1958 was \$155,561,700, or \$29.63 a share, an increase of \$6,980,000, or 5%, over the end of 1957, according to the quarterly report released on May 2. Asset value reflects investments with a quoted market at market quotations, Ebasco Services Inc. at its capital and surplus, and other investments for which there are no market quotations at cost.

Net income for the first quarter of 1958 was \$1,952,879, or 37 cents a share, an 11% increase over the \$1,767,166, or 34 cents a share, earned for the same period a year ago. The gain was due to increased dividend income from American & Foreign Power Co. and receipt of a quarterly dividend from Chemical Construction Corp. at a rate of 25% greater than dividends received semi-annually in 1957.

Sales of energy by Foreign Power subsidiaries in the first quarter rose 7% and preliminary corporate earnings for the quarter were approximately the same as last year. Operations in Cuba are practically normal, although there was some damage to plant as a result of the recent trouble, and collections were somewhat slower. First quarter power sales in Cuba were 10% ahead of a year ago.—V. 187, p. 2001.

Electrolux Corp.—Earnings Show Improvement—

This corporation on April 24 reported for the three months' period ended March 31, 1958, net profit of \$490,695 after taxes and all other charges, equivalent to 40 cents a share on the 1,230,500 shares of common stock outstanding.

This compares with a net profit of \$366,319, equivalent to 30 cents a share, for the corresponding 1957 period.—V. 187, p. 44.

Electronic Associates, Inc., Long Beach, N. J.—Sales and Earnings at Higher Rate—

Lloyd F. Christianson, President and Chairman of the Board, on May 17 reported that for the year 1957 net earnings rose to \$1,001,998, an increase of 8% over 1956. Net sales for 1957, as represented by completed contracts, rose to \$12,298,000 a 39% increase over the total for 1956. 1957 earnings per share amounted to \$1.64, as compared to \$1.52 for 1956.—V. 187, p. 1313.

Elgin National Watch Co.—Gets \$500,000 Contract—New Missile Component—

This company announced on May 15 that its Micronics Division has received a \$500,000 contract covering development and prototype production of a new guided missile fuze device.

The contract brings to \$1,300,000 the division's new contracts received since Jan. 1 for development and custom production of high-precision devices for missiles and aircraft, according to George W. Fraker, Jr., General Manager.

He added that the division is now involved in eight different missile programs.

The new contract will be handled at Micronics' West Coast plant at Chatsworth, Calif. Mr. Fraker said the missile involved could not be identified for security reasons.—V. 187, p. 1313.

Emery Air Freight Corp.—To Add New Service—

This corporation will add service from the United States to Hawaii to its international air freight forwarding operations beginning June 26, it was announced on May 19 by John C. Emery, President.

A. M. MacIver-Campbell, Vice-President in charge of Emery's western region with offices in Los Angeles, Calif., will complete arrangements with Hawaiian Hauling Service, Ltd., the organization which will service Emery agents on the islands.

Emery will use all airlines between the U. S. and Hawaii as well as in the U. S. to assure customers a fast schedule and to minimize delays due to cancellations. Emery charges include pick-up, delivery, wire and cable costs normally assessed as extras by other air services.—V. 187, p. 1313.

Equity Oil Co., Salt Lake City, Utah — Plans to Sell Gas to El Paso Firm Under Contract—

This company has reached a basic agreement with El Paso Natural Gas Co. for the sale of 100 million cubic feet daily of natural gas from its Piceance Creek, Rio Blanco County, Colo., field, it was announced on May 14. The contract is subject to approval of the Federal Power Commission.

J. L. Dougan, President, told shareholders at annual stockholders' meeting, "The matters agreed upon are that this company will sell El Paso 100 million cubic feet of natural gas per day for a contract period of 20 years at the initial price of 16 cents per 1,000 cubic feet—this price to be escalated one penny for each five years after commencement of delivery." Price is at the well head.

He said the contract figures roughly to be worth \$13,000 daily to Equity, after payment of royalties.

And this figures out at a gross for the first year of operation at 16 cents per 1,000 cubic feet, or nearly \$5,000,000 for the Salt Lake independent.

Between "25 and 30 wells" would probably have to be drilled at the field to develop the deliverability of 100 million cubic feet. Equity has some 18 producers at Piceance Creek now.

Not included in the contract is the question of a gasoline plant to be erected in the field for the extraction of natural gas liquids. Equity retains ownership in these.

Mr. Dougan said the bulk of the gas for the contract would come from developments in the Mesa Verde formation at around 9,000 feet at Piceance Creek where Equity has a 100% interest in 89,823 acres, the "substantial percentage" of which is believed to be productive of gas.

The Mesa Verde gas is relatively "wet," he added, meaning that a good amount of liquids could be recovered in any gasoline plant. The

plant would treat virtually all of the 100 million cubic feet daily of gas, he noted.

(Such a plant would cost an estimated \$2,000,000 to \$2,500,000, according to authorities in the natural gas transmission business.)

There has been no understanding or agreement relating to the handling of the liquids and the conditions under which a gas plant will be constructed and operated for their extraction.

All detailed contractual provisions and the application requesting approval of the contract by the FPC remain to be worked out," Mr. Dougan said in a statement to shareholders.

"The engineering and legal studies necessary to evaluate these problems and the preparation of a formal contract are under way. In view of these developments, the hope expressed by your management that a contract for the sale of gas could be completed this year appears more than likely," Mr. Dougan said.

Other production at Piceance Creek comes from the Fort Union formation, which is relatively shallow.

The agreement between Equity and El Paso at this juncture is in the form of a memorandum of intent.

Presumably the natural gas would be utilized by El Paso on the system of its affiliated Pacific Northwest Pipeline Corp. now serving the Piceance Creek area.

Mr. Dougan said it is estimated that Equity has more than 750 billion cubic feet proved reserves of gas at Piceance Creek now. This is an amount sufficient to insure deliverability of 100 million cubic feet of gas daily to El Paso, he said.

Equity is speeding up its wildcat and development program at Piceance Creek in anticipation of the completion of contracts with El Paso. The firm has started one new well, is completing another and has let contract on a third.

The company plans a number of "farm outs" of prospective oil and gas acreages in areas of the Intermountain West other than Piceance Creek, Mr. Dougan told shareholders.

The latest completion, six miles from the nearest production at Piceance Creek, is Standard Draw Unit No. 1 wildcat, which "from all indications will result in a good producer" from the Mesa Verde, Mr. Dougan said. (Salt Lake "Tribune" of May 15.)—V. 187, p. 645.

Fall River Electric Light Co. — Registers Proposed Bond Offering With SEC—

This company filed a registration statement with the SEC on May 16, 1958, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1988, to be offered for public sale at competitive bidding.

A part of the net proceeds will be used to purchase at par \$1,110,000 principal amount of debenture bonds and \$950,000 par value of common stock of Montaup Electric Co. (which latter company is owned by Fall River and two other subsidiaries of Eastern Utilities Associates). Fall River also will obtain \$900,000 from the sale of additional stock to EUA; and such funds, together with the balance of the proceeds of the sale of the new bonds, will be applied by Fall River to the prepayment in part of its short-term bank loans, amounting to \$2,050,000.

The proceeds to be used by Montaup from the sale of its debenture bonds and stock in 1958 will be used to finance further the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959. Fall River's construction expenditures are estimated at \$800,000 for each of the years 1958, 1959, and 1960. Cash requirements for investment by Fall River in securities of Montaup in order to enable the latter to complete its present construction program will be \$2,000,000 in 1958 (see above) and \$2,000,000 additional in 1959.

The SEC has issued an order giving interested persons until June 4, 1958, to request a hearing upon the above bond financing proposal.—V. 187, p. 1628.

Federal Sign & Signal Corp.—Acquisition—

Acquisition by this corporation of the Lackner Co. of Cincinnati, Ohio, 40-year-old producer of quantity illuminated plastic displays, has been announced by the Federal corporation.

Don F. Peerer, Vice-President of Federal, stated that the move would permit a major extension of Federal's service to national and regional advertisers requiring illuminated product identification at point-of-purchase. Production equipment and some key personnel of the former Ohio firm are being combined as a full department in Federal's headquarters at Chicago, already the nation's largest electrical sign facility.

Federal's quantity plastic display operation will be the first department to move into the company's newly acquired plant now being remodeled and expanded at 136th and Western Ave. in Blue Island, Ill., a suburb of Chicago, where it will be set up for immediate production. Later this year, Federal's entire plant and general offices will join the plastic division in the new location. The company is moving from its present site at 8700 South State St. in Chicago in order to make way for the city's new South Route Expressway.—V. 187, p. 1432.

Federated Mortgage Corp. of Delaware—Debentures Offered—Gold, Weissman Co. of New York City on May 20 offered \$299,000 of 8% convertible subordinated debentures due May 22, 1968 at 100% of principal amount.

The debentures will be convertible into class B common stock after Sept. 1, 1958 at prices ranging from \$1.40 to \$2 per share. The debentures will be redeemable at the company's option at par plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds. The company intends to use this additional working capital for the expansion of its current realty financing, with special emphasis, where deemed advantageous, on purchasing customers' mortgage notes from reputable and financially strong companies in the business of improving and modernizing various types of desirable realty.

BUSINESS—The corporation is a holding company, and through subsidiaries is engaged almost entirely in purchasing and placing primary and secondary mortgages on real property, for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---------------------------------|----------------|--------------|
| Bonds—12%—1956 series— | \$266,950 | \$266,950 |
| Debentures—8%—1956 series— | 63,300 | 63,300 |
| Debentures—8%—1958 series— | 299,000 | 299,000 |
| Notes payable to banks— | | 570,000 |
| Class A common stock (par \$1)— | 50,000 shs. | 50,000 shs. |
| Class B common stock (par \$1)— | 1,900,000 shs. | 406,810 shs. |

*These bonds are obligations of the subsidiaries of the corporation and bear interest at the rate of 12%, are subordinated to all obligations of the corporation and its wholly owned subsidiaries for loans from banks and others, are callable at the option of the corporation, are guaranteed by the corporation, and are due five years after issuance commencing Dec. 31, 1959, and ending July 31, 1961.—V. 187, p. 1649.

Flintkote Co.—Opens New Producing Plant—

The company on May 15 opened a new multi-million dollar Insulrock producing plant at North Judson, Ind., to serve Chicago and the Mid-Western area and to meet the steadily increasing demand for the building slab product.

The new plant, located only 80 miles southeast of Chicago and 65 miles southeast of Flintkote's big Chicago Heights plant, will have an annual capacity of 60,000 tons of Insulrock when it swings into full production. It is the third Insulrock plant; other plants are located in Linden, N. J. and Richmond, Va.

The new North Judson plant, situated on a 30-acre tract, has 49,000 square feet of interior floor space with 113,000 square feet of paved yard area.—V. 187, p. 1541.

Florida East Coast Ry.—Earnings—

| Period End, Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$3,429,188 | \$4,409,984 |
| Railway oper. expenses— | 2,515,795 | 3,221,801 |
| | | 7,496,683 |
| | | 9,048,822 |
| Net revenue from railway operations— | \$913,393 | \$1,188,183 |
| Net ry. oper. income— | 418,534 | 459,496 |
| | | 981,192 |
| | | 1,221,328 |

—V. 187, p. 2001.

Ford Motor Co. (Mich.)—Car Output Declines—

The company produced 98,310 passenger cars and trucks during April for a year-to-date total of 495,914. Included in April production were 4,596 Thunderbird units, for a four-month total of 12,260.

In addition, 5,190 tractors were produced in April for a total of 20,786 to date in 1958.

The breakdown follows:

| Period End, April 30— | 1958—Month—1957 | 1958—4 Mos.—1957 |
|------------------------|-----------------|------------------|
| Ford passenger— | 69,314 | 132,520 |
| Mercury— | 7,752 | 27,283 |
| Edsel— | 1,216 | 5,276 |
| Lincoln— | 1,949 | 3,688 |
| | | 11,599 |
| | | 18,260 |
| Total cars— | 80,231 | 163,491 |
| Trucks— | 18,079 | 38,309 |
| | | 417,912 |
| | | 708,319 |
| Total cars and trucks— | 98,310 | 201,860 |
| Tractor— | 5,190 | 4,490 |
| | | 20,786 |
| | | 17,143 |

—V. 187, p. 2001.

Freeport Sulphur Co.—Subsidiary to Build—

See Chemetron Corp. above.—V. 187, p. 2225.

General American Transportation Corp. — Registers Stock Option Plan With SEC—

The corporation filed a registration statement with the SEC on May 16, 1958 covering 100,000 shares of its \$2.50 par common stock, to be issued pursuant to the company's Stock Option Plan.—V. 187, p. 2001.

General Crude Oil Co., Houston, Tex.—Files With SEC

The company on May 12 filed a letter of notification with the SEC covering an estimated 6,750 shares of common stock (par \$2.50) to be purchased on the open market by trustees under the company's Stock Purchase Plan.—V. 178, p. 2476.

General Electric Co.—Hotpoint President Retires—

Hotpoint Co., a division of General Electric, announced on May 20 the retirement of John C. Sharp, President and General Manager, effective May 31, 1958. Mr. Sharp has held those positions since May 12, 1952, and has been associated with Hotpoint Co. and its predecessors since July 1, 1929.

Mr. Sharp will remain with the company for the next several months as a consultant. He has announced no future plans as yet.—V. 187, p. 2001.

General Instrument Corp.—Forms New Products Div.

This corporation, in a move to speed up its program of diversification in industrial and government electronics, on May 20 announced creation of a special division for New Product Development—which will have at its disposal the research and engineering facilities of all the company's branches.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.—V. 187, p. 1432.

General Merchandise Co.—Builds New Warehouse—

The company on May 20 announced that construction has begun on a 520,000-square-foot one-story warehouse. David Kritzik, President, stated that the building will be constructed on a 33-acre site in Wauwatosa (a Milwaukee suburb), Wis. It will be built and owned by Klefsat Engineering Co. of Chicago, Ill., and leased to GMC on a long-term basis. Completion and occupancy is expected in June, 1959. It will be served by a private switchtrack entering the northwest corner for a distance sufficient to permit the complete enclosure of six freight cars. All trucking will be through interior docks. The building will house the entire warehousing operation now conducted in seven multi-story buildings. Reuben Kritzik, Treasurer, said that the use of the new facility will result in substantial economies and improved service to customers.—V. 187, p. 1542.

Georgia & Florida RR.—Earnings—

| Period End, Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$290,259 | \$295,259 |
| Railway oper. expenses— | 220,506 | 292,203 |
| | | 673,632 |
| | | 744,451 |
| Net revenue from railway operations— | \$69,753 | \$3,056 |
| Net ry. oper. income— | 30,733 | *39,355 |
| | | 8,023 |
| | | *18,611 |

*Deficit.—V. 187, p. 1649.

(G. M.) Giannini & Co., Inc.—Contract With Canadair

This corporation's advanced designs of gyro and accelerometer products have been adopted in the Sparrow II missile program in Canada, Donald H. Putnam, President, announced on May 1.

The Giannini designs were selected by Canadair, licensee for Douglas Aircraft Co.'s Sparrow missile program in Canada.

Canadair also selected the Giannini licensee in Canada, Aviation Electric Ltd. of Montreal, for production of the Giannini designs. The contract for these products is approximately \$1,500,000.

G. M. Giannini & Co. is a supplier of instruments and controls to Douglas Aircraft Co. for a number of its missile projects including the Sparrow II and Thor missiles and for its commercial jet aircraft, the DC-8.—V. 186, p. 943.

(B. F.) Goodrich Co.—Produces New Rubber—

A new man made rubber, more "rubbery" than the natural product, has been produced to help scientists find out why rubber has the properties it does.

The new material, known as "deuterio rubber," was announced in Germany recently by Dr. Waldo L. Semon, director of polymer research for this company. He reported that the material had been synthesized at the B. F. Goodrich Research Center by a team headed by Dr. David Craig, research associate. Preparation of the new rubber was sponsored by Goodrich-Gulf Chemicals, Inc., of Cleveland, Ohio.

Deuterio rubber can be vulcanized exactly like crude rubber, according to Dr. Semon. It gives good tensile qualities in pure gum stocks and does not require carbon black reinforcement to develop high tensile properties.

"We can not now think of deuterio rubber as having commercial possibilities," Dr. Semon said. "Our preliminary work indicates that it has many interesting properties and that some may be superior to those of crude rubber. Eventually, a rubber of this type might be made and used for some very special purposes. At present, however, its great value will be in helping scientists to learn more about the properties of conventional rubbers."—V. 187, p. 1785.

(W. R.) Grace & Co.—Plans Large Expenditures—

This company has set capital expenditures this year at \$71,900,000, compared with \$63,800,000 spent in 1957. J. Peter Grace, President, told shareholders on May 12.

The capital expenditures, Mr. Grace said, will be financed by about \$23,000,000 from internal subscription and external sources.

Mr. Grace said a new type of security to finance the steamship program would be offered some time this summer. Made possible by recent Federal legislation, the bonds would be secured by ship mortgages with payment of 100% of principal and interest insured by the United States Government. About \$21,000,000 of such securities will be used toward the cost of the Santa Rosa and Santa Paula ships, which will go into service in June and September, this year.

Mr. Grace informed shareholders that about \$25,800,000 of the capital expenditures would go into the company's chemical group, \$20,400,000 for the South American group, which includes paper, chemicals and plant building development activities; \$28,700,000 for steam-

ships, which reflects the replacement program, and about \$1,500,000 for the general business group.

He said it was too early to predict the year's profits, but that earnings for the first six months of the year would be less than last year. The company then earned \$8,790,649, or \$1.90 per common share.

"First quarter results of the company . . . are customarily either the lowest or near the lowest quarter of the year in sales and profits," Mr. Grace said. He noted that "all established operating divisions are operating at a profit." Domestic operations are showing generally lower profits, while some Latin-American operations are better than last year.

The company is engaged in shipping, trading, manufacturing, paper and chemical operations.—V. 187, p. 1894.

Grand Union Co.—Acquires Mohican Markets—

This company has contracted with The Mohican Co. of New England, Inc., to acquire seven supermarkets in Connecticut and Rhode Island now being operated by Mohican. It was announced on May 19 by Lansing P. Shield, President.

Acquisition of the seven markets will be effective on June 2, 1958. They will be operated under the Grand Union name.

Six of the Mohican stores to be acquired by Grand Union are in Connecticut, in West Hartford, Bloomfield, Newington, East Haven, Milford and Stratford. The seventh is in Westerly, R. I.

With the above acquisition, Grand Union will be operating a total of 390 markets in 11 Eastern states, the District of Columbia and Canada. The six stores in Connecticut will bring to 225 the number of Grand Union food markets in that state.—V. 187, p. 2225.

Great West Insurance Co., South Sioux City, Neb.—Files With Securities and Exchange Commission—

The company on May 9 filed a letter of notification with the SEC covering 15,500 shares of common stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are for capital and surplus accounts.

Green Bay & Western RR.—Earnings—

| Period End, Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|--------------------------------------|-----------------|------------------|
| Railway oper. revenue— | \$430,205 | \$396,509 |
| Railway oper. expenses— | 276,781 | 283,258 |
| | | 845,239 |
| | | 807,728 |
| Net revenue from railway operations— | \$153,425 | \$113,251 |
| Net ry. oper. income— | 57,672 | 27,098 |
| | | 110,066 |
| | | 94,873 |

—V. 187, p. 1649.

Growth Industry Shares, Inc.—Asset Value Up—

| As of— | Mar. 31, '58 | Dec. 31, '57 | Mar. 31, '57 |
|-----------------------|--------------|--------------|--------------|
| Net assets— | \$11,143,280 | \$10,021,685 | \$9,460,443 |
| Shares outstanding— | 812,039 | 778,305 | 624,913 |
| Net assets per share— | *\$13.72 | *\$12.88 | \$15.14 |

*After distribution of 71 cents per share from capital sources.—V. 186, p. 2049.

Grumman Aircraft Engineering Corp. — New Navy Contract—

The Navy has awarded this corporation an \$11,642,577 contract to produce a futuristic anti-submarine airplane, according to an announcement issued on May 16. The carrier-based airplane, designated the S2F-3 Tracker, is a new version of Grumman's S2F-1, an anti-sub aircraft now operational with fleet units.

While details of the new plane remain classified, its predecessor, the S2F-1, was the first airplane designed to detect, identify, track and destroy enemy submarines. Prior to its development two-plane hunter-killer teams were required to carry out the anti-sub role. The S2F-1 is operational with Navy carrier units as well as with Naval Reserve units as a land-based anti-submarine weapon.

In addition to the Tracker, Grumman is currently producing seven other types of aircraft for the military and for commerce. These include the TF-1 Trader, a cargo-passenger plane; the WF-2 Tracer, an early-warning airplane; the F1F-1 Tiger, a fighter; the F9F-8T, a fighter/trainer; the SA-16 Albatross, a utility amphibian; the Gulfstream, an executive transport; and the Ag-Cat, an agricultural biplane. Company subsidiaries produce boats, canoes, trucks, trailers and cargo containers.—V. 187, p. 1785.

Gulf Interstate Gas Co.—May Be Acquired—

See Columbia Gas System, Inc., above.—V. 187, p. 677.

Gulf Oil Corp.—Unique Oil Well Discovery—

An unusual triple-producing oil well has recently been drilled 12 miles off the coast of Leeville, La. It reportedly is only the second three-in-one, or triple-producing oil well ever discovered in the Gulf of Mexico.

Drilling the jack-pot hole was a new mobile offshore platform which was on its first drilling location.

R. G. LeTourneau, Inc., of Longview, Texas, designed and built the platform, which in effect is a 4,000-ton three-legged island. It is owned by Dixilyn Drilling Corp. of Odessa, Texas, and is drilling for Gulf Oil Corp.

M. O. Boring, Jr., President of Dixilyn, said the three separate strata of profitable oil-producing sands were encountered at approximate depths of 10,275 feet, 10,550 feet, and 11,300 feet beneath the Gulf's floor.

Reports also are that the potential from the triple-producer totals approximately 725 barrels per day.—187, pp. 2002 and 2117.

Gulf States Utilities Co. — Bonds Offered—Lehman

Brothers headed an underwriting group which offered on May 20 \$20,000,000 of 4% first mortgage bonds due May 1, 1988 at 102.655% and accrued interest, to yield 3.85%. The group won award of the issue at competitive sale on May 19 on a bid of 101.965%.

Other bids for the bonds, also as 4s, were received from: Merrill Lynch, Pierce, Fenner & Smith and White, Weld & Co. (jointly), 101.919; Halsey, Stuart & Co. Inc., 101.835; Stone & Webster Securities Corp., 101.571; and Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly), 101.55999.

The bonds will be redeemable at regular redemption prices ranging from 106.70% to 100%, and at special redemption prices receding from 102.70% to 100%, plus accrued interest in each case.

Common Stock Offered—Public offering of 240,000

shares of common stock (no par) at a price of \$43.12½ per share was also made on May 20 by an underwriting syndicate jointly managed by Merrill Lynch, Pierce, Fenner & Smith and Lehman Brothers. The group won award of this issue on May 19 on its bid of \$42.015 per share.

Competing bids for the common stock offering were submitted as follows: The First Boston Corp., \$41.67 per share; Carl M. Loeb, Rhoads & Co., \$41.475; and Stone & Webster Securities Corp., \$41.425.

PROCEEDS—Net proceeds from the sale of the bonds and the additional common shares will be used by the company to pay off \$16,000,000 short-term notes due Sept. 23, 1958, issued to finance construction, and to provide funds to carry forward company's construction program and other corporate purposes.

BUSINESS—Company is engaged in the business of generating, distributing and selling electric energy in an area in southeastern Texas and south central Louisiana. The company's electric system is interconnected and maintains additional interconnections for the exchange of power with other utilities. Electric energy is sold at retail in 288 communities within their territory. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

EARNINGS—For the 12 months ended Feb. 28, 1958, the company

had total operating revenues of \$62,954,085 and net income of \$11,724,675, equivalent to \$2.25 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized \$ | Outstanding \$ |
|---------------------------------------|------------------|-------------------|
| *First mtg. bds. (issuable in series) | 200,000,000 | |
| 2 3/4% series due 1976 | 28,000,000 | 27,000,000 |
| 3% series due 1978 | 12,000,000 | 12,000,000 |
| 2 3/4% series due 1979 | 10,000,000 | 10,000,000 |
| 2 3/4% series due 1980 | 13,000,000 | 13,000,000 |
| 3 1/2% series due 1981 | 10,000,000 | 10,000,000 |
| 3 1/2% series due 1982 | 10,000,000 | 10,000,000 |
| 3 1/2% series due 1983 | 10,000,000 | 10,000,000 |
| 4 1/4% series due 1986 | 15,000,000 | 15,000,000 |
| 4 1/4% series due 1987 | 17,000,000 | 17,000,000 |
| 4% series due 1988 | 20,000,000 | 20,000,000 |
| 3% debentures due Jan. 1, 1969 | 15,000,000 | 11,850,000 |

| | | |
|---|----------------|----------------|
| Preferred stock cumulative, \$100 par (issuable in series): | | |
| \$4.40 dividend preferred stock | 120,000 shs. | 120,000 shs. |
| \$4.50 dividend preferred stock | 50,000 shs. | 50,000 shs. |
| \$4.40 div. preferred stk., 1949 ser. | 60,000 shs. | 60,000 shs. |
| \$4.20 dividend preferred stock | 70,000 shs. | 70,000 shs. |
| \$4.44 dividend preferred stock | 50,000 shs. | 50,000 shs. |
| \$5.00 dividend preferred stock | 75,000 shs. | 75,000 shs. |
| Com. stock (no par or stated value) | 6,250,000 shs. | 4,761,832 shs. |

*Authorized by the Indenture of Mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolution which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

| | | | |
|---------------------------------|-------------|---------------------------------|-----------|
| Lehman Brothers | \$6,330,000 | John B. Joyce & Co. | \$165,000 |
| Robert W. Baird & Co., Inc. | 550,000 | Kohlmeyer & Co. | 110,000 |
| Baxter & Co. | 2,000,000 | Ladenburg, Thalmann & Co. | 2,500,000 |
| Drexel & Co. | 1,500,000 | Loewi & Co. Inc. | 330,000 |
| Ellis, Holyoke & Co. | 110,000 | Metropolitan Dallas Corp. | 110,000 |
| T. J. Feibleman & Co. | 220,030 | Mid-South Securities Co. | 220,000 |
| First Fidelity Securities Corp. | 110,000 | Mullaney, Wells & Co. | 550,000 |
| First Securities Corp. | 440,000 | Pacific Northwest Co. | 330,000 |
| Ira Haupt & Co. | 1,000,030 | Paine, Webber, Jackson & Curtis | 1,500,000 |
| Hill Richards & Co. | 330,000 | I. M. Simon & Co. | 220,000 |
| J. A. Hogle & Co. | 440,000 | Sweeney Cartwright & Co. | 220,000 |
| Indianapolis Bond & Share Corp. | 440,000 | Harold E. Wood & Co. | 110,000 |
| Edward D. Jones & Co. | 165,000 | | |

The purchasers named below have severally agreed to purchase from the company the following numbers of shares of common stock:

| | | | |
|---------------------------------------|--------|-------------------------------|-------|
| Merrill Lynch, Pierce, Fenner & Smith | 40,250 | Pacific Northwest Co. | 4,500 |
| Lehman Brothers | 40,250 | Reinholdt & Gardner | 4,500 |
| Equitable Securities Corp. | 11,000 | Chas. W. Scranton & Co. | 4,500 |
| Hallgarten & Co. | 11,000 | William R. Staats & Co. | 4,500 |
| Hayden, Stone & Co. | 11,000 | Sutro Bros. & Co. | 4,500 |
| Hornblower & Weeks | 11,000 | Watling, Lerchen & Co. | 4,500 |
| Laurence M. Marks & Co. | 11,000 | Beil & Hough, Inc. | 2,000 |
| Paine, Webber, Jackson & Curtis | 11,000 | Bloren & Co. | 2,000 |
| Auchincloss, Parker & Redpath | 6,000 | Branch, Cabell & Co. | 2,000 |
| First of Michigan Corp. | 6,000 | Davenport & Co. | 2,000 |
| Granbery, Marache & Co. | 6,000 | Dittmar & Co. Inc. | 2,000 |
| J. M. Dain & Co. Inc. | 4,500 | Eppler, Guerin & Turner, Inc. | 2,000 |
| The Johnson, Lane, Spaca Corp. | 4,500 | Investment Corp. of Norfolk | 2,000 |
| Lester, Ryons & Co. | 4,500 | Model, Roland & Stone | 2,000 |
| Irving Lundberg & Co. | 4,500 | Mullaney Wells & Co. | 2,000 |
| Newhard, Cook & Co. | 4,500 | Rand & Co. | 2,000 |
| | | Squaders, Stiver & Co. | 2,000 |
| | | Stern, Frank, Meyer & Fox | 2,000 |
| | | Stetson Securities Corp. | 2,000 |

—V. 187, p. 2002.

Gulton Industries, Inc.—Announces New Development

Development of a new series of high-temperature accelerometers was announced by this corporation on May 22.

Known as the Glennite AXT-Series, these high temperature, self-generating accelerometers feature the use of bender type piezoelectric construction, which provides superior performance in low acoustic sensitivity, extremely small size, lightweight and high frequency response.

The Glennite AXT-Series includes instruments for both unidirectional and tridirectional measurements.—V. 187, p. 2117.

(C. M.) Hall Lamp Co.—Triples Earnings in 1957—

Harry D. Hirsch, President, reported on April 30 that this company's 1957 earnings were three times higher than those of the previous year and that sales rose to the highest level in the company's 49-year history.

Sales last year totaled \$9,000,000 as against \$5,000,000 in 1956, a 66% increase. Net profits were \$589,931 as against \$197,138 in 1956, equal to \$1.86 per share as against 62.5 cents in 1956.

The company's earnings were the highest since the present management, headed by Mr. Hirsch, took working control early in 1954. At that time the net loss was \$457,385.

Commenting on this year's earning prospects, Mr. Hirsch stated that, "Notwithstanding the generally depressed state of business in the automobile industry, we expect that 1958 will prove to be a year of substantial earnings for the company. The company has shown a profit during each of the first three months of the current year. The company's sales for the first three months of the current year are substantially greater than for the same months of 1957."—V. 187, p. 1314.

Handicapped Industries, Inc.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share. No underwriting is involved. The proceeds are to be used for working capital.

(M. A.) Hanna Co.—Reports Lower Profits—

The company on April 17 reported net profit in the first three months of 1958 of \$2,274,138, equal to 74 cents a share. In the first quarter of 1957, net profit was \$3,118,107, equal to \$1.01 a share.

Federal income tax provision during the three months just ended was \$643,900 and charges for depreciation, depletion, amortization and development were \$202,158.—V. 187, p. 988.

Hart Oil Corp., Seattle, Wash.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on May 15 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation.

In its Regulation A notification, filed April 11, 1958, Hart Oil proposed the public offering of 1,000,000 common shares at 25c per share. The Commission's suspension order asserts that the company's offering circular is false and misleading in respect of various material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Hart Oil's offering circular is materially false and misleading in various particulars, including the interests of the promoters, the consideration received by them for transfer of oil and gas leases to the company, the cost to the promoters of the properties so transferred, the value and productivity of the properties, the extent of oil reserves on the properties, the reference to "new" techniques for oil recovery, the adequacy of the company's financial statement, and the failure to disclose that the

offering price of the stock is materially in excess of the reasonable market value of the properties owned by the company.—V. 187, p. 1894.

Hastings Manufacturing Co.—Earnings—

| | | |
|------------------------------|-----------|-----------|
| Three Months Ended March 31— | 1958 | 1957 |
| Net profit after taxes | \$82,581 | \$96,035 |
| Common shares outstanding | 1,055,700 | 1,055,700 |
| Earnings per common share | \$0.08 | \$0.09 |

—V. 185, p. 2019.

Hertz Corp.—Quarter Revenues Up—

The corporation on May 16 reported revenues of \$21,771,094 and net income of \$647,509 for the first quarter of 1958.

While revenues for the quarter increased over the total of \$18,848,460 in the same period in 1957, Walter L. Jacobs, President, told stockholders that unseasonable weather and a decline in the used car market affected first quarter earnings this year. Net income for the first quarter last year was \$1,042,411.

Per share earnings for the first quarter this year were 31 cents, compared with 52 cents in 1957.

Record 1958 Volume Predicted Despite Economic Recession—

Walter L. Jacobs, President, on May 19 announced that he expected Hertz to attain a 25% increase in volume to the \$100,000,000 level this year despite the economic recession.

Mr. Jacobs also said he expected the Hertz board of directors to declare the regular 30-cent cash dividend for the second quarter when the board meets June 5.

He pointed out that Hertz revenues in the first quarter of the year were 16% over the corresponding period last year, notwithstanding the unseasonable weather and economic conditions.

"Therefore, I believe that, unless the current business recession becomes more severe, my forecast, made in January this year, of \$100,000,000 revenues for the year 1958 should be attained," he said.

Hertz 1957 revenues were \$80,698,657.

Mr. Jacobs told stockholders that the first quarter revenue increase of \$3,000,000 was approximately \$1,000,000 less than anticipated "in the planning of our vehicle fleets, our facilities and our personnel."

"We took \$1,000,000 more depreciation on our vehicle fleets this year than we had for the corresponding period of the previous year," he said. "Thus increased depreciation absorbed a considerably greater portion of the revenue increase than would have been normal."

"Prolonged unseasonable weather, primarily in the southern resort areas, which normally provide a substantial portion of your corporation's profitable operations in January, February and March, resulted in too large a fleet of vehicles on hand for the volume of business that materialized in those areas."

"As a consequence, volume did not increase proportionately to operating expenses, especially the depreciation on revenue earning equipment just mentioned. The sudden deterioration of the used-car market, coincident with the economic recession, impeded the taking of immediate remedial measures. Conditions in the used-car market were such that the disposal of surplus and replaced vehicles took longer than would have been the case in a normal market."

"When vehicles were sold, we experienced losses as contrasted with profits in previous periods. Although these vehicle losses cannot be termed 'non-recurring losses,' in our future planning and handling of our replacement program we will adopt measures which will minimize the effect of any recurrence of these conditions."

"Currently there appears to be a firming-up and improvement in the used-car market. We do not anticipate any further losses on vehicle sales for the year 1958, but rather we look toward a gradual return to the more normal condition when we will dispose of vehicles under circumstances which will create profits from such disposition rather than losses."

Mr. Jacobs added that, "with the corporation's fleet of transient passenger cars now in balance with demand, it is anticipated that our operating profits will also return to normal margins."—V. 187, p. 2002.

Hill-Valentine Oil Co., Inc., Edgemont, S. D.—Files—

The corporation on May 19 filed a letter of notification with the SEC covering 31,410 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to acquiring, exploring and developing oil and gas properties.—V. 187, p. 45.

Home Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on June 27, next, for the account of the sinking fund, \$109,500 of its 5 1/4% secured convertible debentures due Dec. 15, 1971 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Canadian Bank of Commerce.

The debentures may be converted into class A common stock to and including June 26, 1958.—V. 187, p. 45.

Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Offering to Stockholders Withdrawn—

The company, it was announced on May 20, is in process of registering with the SEC 50,000 shares of common stock (par \$1) to be offered to agents only as a sales incentive at a cost of \$5 per share.

The issue of 116,366 shares which were to have been offered to stockholders at \$6 per share was withdrawn last year.—V. 186, p. 2050.

Hydro-Electric Securities Corp.—Probable Merger—

See International Holdings Ltd., below.—V. 167, p. 2467.

Illinois Power Co.—Bonds Offered—The First Boston

Corp. and associates on May 21 offered publicly an issue of \$25,000,000 Illinois Power Co. first mortgage bonds, 4% series due May 1, 1988, at a price of 102.655% and accrued interest to yield 3.85% to maturity. The group was awarded the issue at competitive sale May 20 on a bid of 101.92%.

Other bids for the bonds, also as 4s, were received from Halsey, Stuart & Co. Inc., 101.6299; White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Smith (jointly), 101.6099; Eastman Dillon, Union Securities & Co., 101.579, and Harriman Ripley & Co. Inc., and Glorie, Forgan & Co. (jointly), 101.2199.

The new bonds will be redeemable at the option of the company at general redemption prices ranging from 106.66% for those redeemed prior to May 2, 1959, to 100% for those redeemed on or after May 2, 1987; and at special redemption prices ranging from 102.66% for those redeemed prior to May 2, 1959, to 100% for those redeemed on or after May 2, 1987.

PROCEEDS—Net proceeds from the sale of the bonds are to be applied first to the payment of approximately \$9,000,000 in short-term bank loans incurred for financing construction, and the balance to new construction. The cost of the company's construction program during 1958-60 is estimated at \$99,000,000, with \$35,000,000 to be spent in 1958, \$35,000,000 in 1959 and \$29,000,000 in 1960.

BUSINESS—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy and the distribution and sale of natural gas in Illinois. Electric service at retail is supplied to an estimated aggregate population of 880,000 in 290 incorporated municipalities and adjacent suburban and rural areas and at wholesale for resale to five municipalities, 14 rural cooperative associations and seven other electric utilities. The company supplies natural gas service at retail to 64 incorporated municipalities having an estimated population of 680,000.

EARNINGS—Total operating revenues of the company in 1957 amounted to \$87,132,725 and net income to \$14,599,192, compared with total operating revenues of \$82,268,629 and net income of \$14,145,330 in 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company consists of \$176,120,000 in long-term debt; 980,000 shares of cumulative preferred stock, par \$50; and 6,420,000 shares of common stock par \$15.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amount of bonds:

| | | | |
|---------------------------------|-------------|----------------------------------|---------|
| The First Boston Corp. | \$6,180,000 | DeHaven & Townsend | 275,000 |
| Goldman, Sachs & Co. | 2,000,000 | Crouter & Bodine | 275,000 |
| Lehman Brothers | 2,000,000 | First Southwest Co. | 275,000 |
| Wertheim & Co. | 2,000,000 | Gairdner & Co. Inc. | 275,000 |
| Hallgarten & Co. | 1,500,000 | Jones, Kreeger & Hewitt | 275,000 |
| Hayden, Stone & Co. | 1,500,000 | Homer O'Connell & Co., Inc. | 275,000 |
| Spencer Trask & Co. | 1,500,000 | | |
| Wood, Struthers & Co. | 1,500,000 | Starkweather & Co. | 275,000 |
| Robert W. Baird & Co., Inc. | 1,100,000 | Sutro Bros. & Co. | 275,000 |
| Granbery, Marache & Co. | 440,000 | Carl McGlone & Co., Inc. | 220,000 |
| First Securities Corp. | 440,000 | Rippel & Co. | 220,000 |
| Newhard, Cook & Co. | 440,000 | Suplee, Yeatman, Mosley Co. Inc. | 220,000 |
| Baker, Watts & Co. | 275,000 | Townsend, Dabney & Tyson | 220,000 |
| Clayton Securities Corp. | 275,000 | Chace, Whiteside & Winslow, Inc. | 165,000 |
| Cunningham, Schmertz & Co. Inc. | 275,000 | Hanrahan & Co. | 110,000 |
| Ferris & Co. | 275,000 | Hugo Marx & Co. | 110,000 |
| | | McKelvy & Co. | 110,000 |

—V. 187, p. 2002.

Income Fund of Boston, Inc.—New Directors—

William B. Carolan, President of the Union Savings Bank of Boston, and George A. McLaughlin, formerly a director of the Investment Adviser, have been elected to the board of directors of this fund.

Karl E. Weiss, President of the Investment Adviser to the Fund, Boston Administrative & Research Co., Inc.

Mr. Carolan is also a trustee for private trusts and an executive officer and director of well-known corporations. He is a trustee of New England Gas & Electric Association; a director of Eastern Massachusetts Street Ry. Co. and Union Freight RR. Co.; Secretary and Treasurer of Massachusetts Port Authority; and Chairman of the Board of Commissioners of Sinking Funds of the City of Boston.

Mr. McLaughlin is also senior partner of McLaughlin Bros., a trustee for substantial trust funds and an executive officer and director of well-known corporations. He is Chairman of the board of directors of C. J. Maney Co., Inc.; President, Treasurer, and a director, National Dock & Storage Warehouse Co.; a director of the Armstrong Co.; and trustee of The Codman Trust and The National Dock Trust.

In addition to being President of the Arlington National Bank, Mr. Weiss is the President, Treasurer and a director of New England Lead Burning Co., Inc., New England Lead Burning Corp., Industrial Linings, Inc., and California Lead Burning Co., Inc. These lead-burning companies are the largest fabricators of lead and thermoplastic materials in the United States, consisting of installations in chemical and munitions plants, for the Atomic Energy Commission, for atomic reactors, and in other fields related to corrosion resistance and protection from atomic radiation.—V. 187, p. 2117.

Intermountain Gas Co.—Bonds Placed Privately—The

company has arranged to place privately, through White, Weld & Co., \$3,000,000 of first mortgage bonds, series C, due May 1, 1978, it was announced on May 20, 1958. Of these bonds, \$1,000,000 will not be delivered until April 28, 1959.—V. 186, p. 2757.

International Business Machines Corp. — Plans New Research Center—

This corporation on May 21 announced that it has approved final plans for construction of its Research Center at Yorktown, N. Y. Construction will begin in the Spring of 1959. The center, comprising a 450,000 square foot, two-story building, will be erected on a 224-acre site purchased by IBM last year.

The research to be conducted at the new center covers a broad range. Much of it will be in solid state physics, dealing with the ferro-magnetic substances which are eliminating vacuum and cathode ray tubes in electronic computers and replacing them with transistors and magnetic core memories. The new Research Center will also coordinate studies—now being carried out at other locations—in the application of IBM computers to such projects as the automatic translation of languages and abstraction of technical articles into one-paragraph digests.

When completed, the new center will be the largest single IBM research laboratory, and will be administrative headquarters for other laboratories in New York City, San Jose, California, and Zurich, Switzerland. Present temporary headquarters are in the town of Cortlandt, N. Y.—V. 187, p. 2226.

International Holdings Ltd.—Probable Merger—

The directors of this corporation and of Hydro-Electric Securities Corp., are considering the possibility of merging the two companies into a new American investment company formed for that purpose.

Such a step would not result in any material change in the type of business carried on, but it would allow investment in Canada which is not now permitted under the Canadian Companies' present tax status.—V. 156, p. 163.

International Telephone & Telegraph Corp.—Offering

95.36% Subscribed—This corporation's offering to stockholders of \$28,692,000 of 4 7/8% convertible subordinated debentures due May 15, 1983 was 95.36% subscribed. These debentures had been offered at par at the rate of \$100 principal amount of debentures for each 25 shares of capital stock held on May 6, 1958. Subscription rights expired May 21, 1958. Kuhn, Loeb & Co., managing underwriter on May 22 announced that the unsubscribed debentures have been sold. See also V. 187, p. 2117.

Interstate Bakeries Corp.—Sales Show 3.73% Gain—

Earnings for the first quarter (16 weeks ended April 19, 1958) were \$927,674 or 85 cents per share on 956,713 shares, compared with \$1,039,082, or 97 cents a share, for the corresponding period last year, it was reported on May 14 by R. L. Nafziger, Board Chairman.

First quarter net sales of \$34,946,364 exceeded by 3.73% the 1957 first quarter net sales of \$33,688,480.—V. 187, p. 574.

Iowa Southern Utilities Co.—Partial Redemption—

The company has called for redemption on June 1, 1958, for the account of the sinking fund, \$50,000 of its first mortgage 5 1/4% bonds, due Aug. 1, 1967 at 100.71%. Payment will be made at the Northern Trust Co., Chicago, Ill., or at the Chemical Corn Exchange Bank, 165 Broadway, New York 15, N. Y.—V. 186, p. 944.

Kaiser Industries Corp. — Litigation Settled—Shares Disbursed—

Pursuant to an agreement between the stockholders of J. A. McEachern Investment Co., and Kaiser Industries Corp. entered into at the time of the merger of J. A. McEachern Investment Co. into Kaiser Industries on May 28, 1957, 166,099 shares of the common stock of Kaiser Industries issued to the McEachern stockholders under the terms of the merger were placed in escrow pending final disposition of certain litigation. The litigation has been settled and Kaiser Industries Corp.'s share of the settlement and its expenses in connection therewith have been paid and of the 166,099 shares of common stock placed in escrow, 113,107 shares were returned to Kaiser Industries and the remainder distributed to the McEachern stockholders.—V. 186, p. 1848.

Kaiser Steel Corp.—Acquires Stock Interest in Allison

This corporation has made a substantial investment in stock of Allison Steel Manufacturing Co. of Phoenix, Ariz., it was jointly announced on May 17 by W. R. Bimson, President of the Arizona Bancorporation, and Jack L. Ashby, Vice-President and General Manager of Kaiser Steel.

As a result of the transaction, which involved the sale by Arizona Bancorporation of both common stock and preferred stock of Allison Steel, Kaiser Steel will hold approximately 45% of the voting stock of the company. The sale involved only a portion of Arizona Bancor-

poration's holdings, and it continues to retain common and preferred stock in Allison. It was disclosed that the sale price was in the neighborhood of \$1,000,000.

Allison Steel is extensively engaged in structural steel fabrication and erection for buildings, bridges, dams and other structures. It also produces a wide variety of specialized steel products, including mine cars and tanks. Allison Steel operates a 17-acre plant in Phoenix, and employs between 400 and 500 people.—V. 187, p. 1895.

(D. S.) Kennedy & Co.—Receives Large Contract—

Construction of a series of antenna systems for installation along a 375-mile Troposphere Scatter radio link in Libya was announced on May 7 by this company.

The quarter of a million dollar project, part of a primary toll network, will soon be in operation between the Mediterranean towns of Misurata and Benghazi, with a repeater station at Sirte, according to Donald S. Kennedy, President.

In addition to the antennas, the company will supply wave-guide runs and installation service. Kennedy is developing the systems for Hycon-Page-Libya of Cambridge, Mass., a joint venture of Hycon Eastern, Inc. of Cambridge and Page Communications Engineers, Inc. of Washington, D. C., who will supply the electronic portions of the equipment.—V. 187, p. 2002.

Keystone Fund of Canada, Ltd.—Asset Value Lower—

| As of March 31— | 1958 | 1957 |
|-----------------------|--------------|--------------|
| Total net assets | \$12,081,767 | \$12,202,695 |
| Shares outstanding | 1,216,769 | 1,030,181 |
| No. shareholders | 6,322 | 4,765 |
| Asset value per share | \$9.93 | \$11.84 |

—V. 186, p. 2051.

Keystone Fund of Canada, Ltd.—Assets, Etc.—

| As of March 31— | 1958 | 1957 |
|-----------------------|--------------|--------------|
| Total net assets | \$12,081,767 | \$12,202,695 |
| Shares outstanding | 1,216,769 | 1,030,181 |
| No. shareholders | 6,322 | 4,765 |
| Asset value per share | \$9.93 | \$11.84 |

—V. 186, p. 2051.

Koehring Co.—Acquisition—

The acquisition by this company of Ka-Mo Tools, Inc., has been negotiated by Loewi & Co., of Milwaukee, Wis., it was announced on May 20.—V. 187, p. 2226.

La Salle Institute (Glencoe, Mo.)—Partial Redemption

There have been called for redemption on June 1, 1958, \$25,000 of first mortgage serial bonds due Dec. 1, 1958 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

Leeds & Northrup Co.—New Research Center Planned

A contract for about \$1,700,000 has been awarded by this company to R. M. Shoemaker Co., Philadelphia, Pa., for construction of the first building of a Research Center on the company's property adjoining the town of North Wales, Pa. Leeds & Northrup is a leading manufacturer of electronic controls, instruments and heat-treating furnaces. Occupancy of the building is scheduled for mid-1959.

The 65,000 square foot building will be located near one edge of the company's tract, with a frontage of about 525 feet facing from a distance toward the L&N automatic-controls plant completed in 1956. It will bring the total floor space now erected on the tract to about 400,000 square feet, which is approximately as much as the company has in its headquarters offices and plants at Philadelphia.—V. 187, p. 2003.

(James) Lees & Sons Co.—Sells Manufacturing Props.

The sale of the 16½-acre manufacturing property, including warehousing facilities, at Bridgeport, Pa., to Minter Brothers, confectioners, was announced jointly by the two companies on May 9.

The carpet company's modern Bridgeport office building, at 4th and Coats Sts., was not involved in the sale. It will continue to serve as the company's headquarters for its 270 executive and administrative personnel.

In addition to the office building, the Lees company will lease back 40,000 square feet, which will be renovated and used for a laboratory, product research facilities, offices, cafeteria and allied purposes.

Of the more than 500,000 square feet contained in the buildings purchased, Clayton A. and Ira W. Minter, co-owners of the 38-year-old confectionery firm, said approximately 300,000 square feet will be used by their company for its manufacturing operations. Minter Brothers will suspend its activities in four other plants in the Greater Philadelphia area, consolidating them in the Bridgeport plant.

In addition, Minter Brothers will begin construction of a modern, one-story office building on the property early this fall.

Lees halted its operations in Bridgeport on April 21, by which time the sale was in its final stages of negotiations. Before the end of May, Minter Brothers will start modernizing the plants it will occupy and expects to begin production in the new location by fall.—V. 187, p. 1544.

Lehigh Valley Coal Co. (& Subs.)—Earnings Lower—

| Three Months Ended March 31— | 1958 | 1957 |
|--------------------------------|-------------|-------------|
| Gross sales | \$3,486,356 | \$4,789,229 |
| Profit before income taxes | \$224,413 | \$173,770 |
| Provision for State income tax | 2,400 | |

| | | |
|------------|-----------|-----------|
| Net profit | \$226,813 | \$173,770 |
|------------|-----------|-----------|

*Net loss.—V. 183, p. 2076.

Lehigh Valley RR.—Earnings—

| Period End. Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. revenue | \$4,798,401 | \$5,732,854 |
| Railway oper. expenses | 4,649,495 | 4,932,470 |

| | | |
|--|-----------|-----------|
| Net revenue from rail- way operations | \$148,906 | \$800,384 |
| Net ry. oper. income | \$339,339 | \$104,186 |

*Deficit.—V. 187, p. 1650.

Lewyt Corp.—Franchises More Dealers—

The corporation has franchised 1,623 new dealers for its vacuum cleaner line during the last three months, bringing the total well over 10,000 in the United States and Canada, it was announced on April 29 by Henry Dorff, Vice-President.

As a result of its dealer drive, Lewyt's sales rose 11% above the same three months period of a year ago, according to Mr. Dorff. He said efforts to build a bigger dealer force would be continued, with sales charts pointing to 15,000 by the end of the year.—V. 175, p. 422.

Lincoln Service Corp.—Dividend Increases Announced

Charles Delmar, Chairman of the Board, on May 14 announced that the directors have declared a 20% stock dividend to holders of common stock of record June 12, payable on July 1. At the same time the board declared the regular quarterly dividends of 37½ cents per share on the \$1.50 preferred stock, and 25 cents per share on the common stock. Both cash dividends are payable June 12 to stock of record May 26.

In making this announcement Mr. Delmar pointed out the stock dividend is payable after the regular June quarterly dividend, and it was anticipated that the regular quarterly dividend on the common stock would continue at the \$1 annual rate.

This is the third consecutive year the corporation has declared a stock split or a stock dividend. In 1956 the stock was split two-for-one, and in 1957 the stock was split three-for-two. Previously, the stock was split four-for-one in 1950. Therefore, an individual holding 100 shares previous to the four-for-one split will hold 1,440 shares, and the annual dividend will equal \$1,440 against the annual dividend of \$150 paid on 100 shares in 1950—an increase of approximately 960% in return over the eight year period.

The corporation maintains executive offices in the Woodward Building and operates in excess of 100 consumer finance offices in 10 states.—V. 184, p. 1914.

Link-Belt Co.—Registers Stock Plan—

The company filed a registration statement with the SEC on May 7, 1958, covering 25,982 shares of its \$5 par common stock, to be offered only to a selected group of officers and employees of the company and its subsidiaries under its Additional Provisional Compensation Plans.—V. 187, p. 2226.

Litton Industries, Inc.—Buys Westrex Firm—

See Western Electric Co., Inc. below.—V. 187, p. 1786.

Lone Star Gas Co.—To Build New Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas pipeline facilities during 1958 at a total estimated cost of \$1,750,000.

Under the authorization Lone Star will build various lateral pipelines, compressor stations and treating plants to enable it to take into its main pipeline system natural gas which it will purchase from producers in the general area of the system. The total cost of any single project involved in the overall construction program will not exceed \$350,000, Lone Star said.—V. 187, p. 1895.

Lone Star Steel Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$1) was made on May 16 by Courts & Co. and First Southwest Corp. at \$20 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 187, p. 2118.

Long Island Lighting Co.—Subscriptions—The company on May 16 announced that 680,175 shares of its common stock were subscribed for upon exercise of rights, equivalent to 97.7% of the total of 696,260 shares which were offered to shareholders for subscription at a price of \$22.25 per share.

Under the terms of the subscription offer which expired on May 15, shareholders were entitled to subscribe for one new share for each 10 shares held of record April 29, 1958.

The remaining 16,085 unsubscribed shares were purchased from the company at the subscription price by an investment banking group headed by Blyth & Co., Inc., The First Boston Corporation and W. C. Langley & Co.

The proceeds from sale of the common stock and from the sale of \$20,000,000 principal amount of first mortgage 4½% bonds, sold at competitive bidding on May 14, will be used to pay for additions to property and to repay bank loans incurred both for that purpose and to retire \$12,000,000 of mortgage bonds which were paid on Jan. 1, 1958. See also V. 187, p. 2226.

Long Island RR.—Earnings—

| Period End. Mar. 31— | 1958—Month—1957 | 1958—3 Mos.—1957 |
|------------------------|-----------------|------------------|
| Railway oper. income | \$5,541,625 | \$5,555,808 |
| Railway oper. expenses | 5,134,121 | 4,797,260 |

| | | |
|--|-----------|-----------|
| Net revenue from rail- way operations | \$407,504 | \$758,548 |
| Net ry. oper. income | \$122,289 | \$210,343 |

*Deficit.—V. 187, p. 1651.

(P.) Lorillard Co.—Quarter Sales and Earnings Up—

Achieving the highest dollar volume for any quarter in its 198-year history, this company reported sales of \$104,094,971 for the three months ended March 31, 1958, up 116% over sales of \$48,136,574 in the comparable 1957 quarter; and net earnings of \$5,597,012 (equal after preferred dividends, to \$1.90 per common share), up 369% over earnings of \$1,192,671 (equal, after preferred dividends, to 36 cents per common share) for the same period last year, Lewis Gruber, President, announced on April 17.—V. 187, p. 1651.

Maine Fidelity Life Insurance Co.—Subscriptions—Of the 50,000 shares of capital stock recently offered by the company for subscription by stockholders of record April 22 at \$12 per share, 39,005 shares were subscribed for, including 12,532 shares by its officers and directors and 7,364 shares by the underwriters, headed by P. W. Brooks & Co. Inc. The remaining 10,995 shares were taken up by the underwriters and offered to the public at \$13 per share. See V. 187, p. 1896.

Mammoth Mountain Inn Corp., Beverly Hills, Calif.—Registers Financing Proposal With SEC—

This corporation on May 20 filed a registration statement with the SEC covering \$350,000 of 6% subordinated sinking fund debentures due 1968 and 70,000 shares of \$5 par common stock. The company proposes to offer these securities for public sale in units consisting of \$100 principal amount of debentures and 20 common shares, at a price of \$200 per unit. Sale of the units is to be made by the company, assisted by certain persons acting as the company's sales agent; and the selling commission is to be \$20 per unit.

The company was organized Feb. 17, 1958, under California law for the primary purpose of building and operating an all-year resort hotel at Mammoth Mountain, Mono County, Calif. According to the prospectus, the U. S. Department of Agriculture has granted the company a term special use permit on 20 acres of U. S. Forest Service land on the Minarets Highway in the Sierra Nevada Range, Inyo National Forest, Mono County, Calif., approximately 320 miles from Los Angeles. On these 20 acres the company proposes to build a resort hotel. Construction of the inn has started and is expected to be completed by Dec. 15, 1958. Cost of constructing the inn is estimated at \$650,000, and equipment \$150,000. \$75,000 is to be used for working capital. The company has arranged bank borrowings of \$250,000; and it has sold 10,000 common shares for \$50,000 to its President, Andrew J. Hurley, and has entered into subscription agreement with Mr. Hurley pursuant to which he has agreed to purchase 35,000 additional shares at \$5 per share. Mr. Hurley is also to receive an additional 25,000 shares for promotional services.

Massachusetts Investors Trust—First Quarter Report—

This open-end investment trust reports total net assets on March 31, 1958 of \$1,045,828,118. The net asset value per share was \$10.14. This amount, together with a special capital gain distribution of 17 cents per share in February, is equivalent to \$10.31 per share, compared with a per-share net asset value of \$10.99 on March 31, 1956 and \$9.72 at the end of 1957.

In their letter to shareholders, the trustees reported that during the first three months of 1958 almost 12,000 new shareholders were recorded. Shareholders at the quarter's end numbered 191,464, a 14% increase over the total a year earlier.

Purchases by investors of new shares of the trust exceeded redemptions by \$14,066,722 during the first quarter. During the period the trust made purchases totaling \$25,397,633, while sales of portfolio equity investments totaled \$11,640,040.—V. 186, p. 2475.

Max Factor & Co.—Sales Maintained—Earnings Off—

Net sales for the three months ended March 31, 1958, were \$10,509,458 as compared with \$10,561,933 for the corresponding period a year ago. The net income was \$505,407, equal to 23 cents a share on 2,115,500 shares of class A and common stock outstanding at March 31. Comparable earnings in 1957 were \$788,830 or 37 cents a share on the same number of shares.—V. 187, p. 777.

McCullough Motor Corp.—Withdraws Hearing Request

The corporation, it was announced on May 15, has withdrawn its request for a hearing on the question whether to vacate, or make permanent the Aug. 29, 1957, order of the SEC temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by that company.

In its suspension order, the SEC asserted that McCullough Motor's offering circular failed to disclose certain material facts. At the re-

quest of the company, the SEC on Oct. 7, 1957, ordered a hearing to determine whether the suspension should be vacated or made permanent.

The SEC permitted withdrawal of the request for hearing, "with prejudice to any renewal thereof;" and it rescinded the order for hearing.—V. 186, p. 1631.

(F. H.) McGraw Co.—Reports Lower Profits—

Clifford S. Strike, President, on May 14 stated that first quarter earnings for this year were \$234,137, equal to 51 cents a share. This compares with first quarter earnings for 1957 of \$353,393, or 81 cents a share. Volume of engineering and construction work completed during the first quarter amounted to \$53,000,000.

Although the volume of new contracts awarded the company thus far this year does not compare favorably with volume last year, Mr. Strike stated that prospects for new construction work this year still look good.—V. 185, p. 1277.

(Arthur G.) McKee & Co.—Backlog \$75,000,000—

H. E. Widdell, President, on April 15 stated that earnings for 1958 will be satisfactory in view of the backlog of more than \$90,000,000 at the start of this year. He said that from present indications the net profit for the first half of 1958 should be at least equal to that of the corresponding period of 1957.

For the longer term, Mr. Widdell stated that it was difficult to predict the outlook for new business. He said that because capital spending had decreased, the company's backlog had declined to about \$75,000,000. On the favorable side, the company was preparing bids on a number of sizable projects, some of which it was believed would materialize into new business during the next several months.—V. 187, p. 2227.

Mercantile Acceptance Corp., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on May 13 filed a letter of notification with the SEC covering \$23,800 of 5½% 12-year capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 187, p. 1545.

Merrimack-Essex Electric Co.—Bonds Sold—Mention was made in our issue of May 19 of the public offering through Halsey, Stuart & Co. Inc. and associates of \$20,000,000 of 4½% first mortgage bonds, series C, due May 1, 1988 at 102½ and accrued interest. Subscription books were quickly closed. Further details follows:

Additional bonds of any series may be issued as follows:

(A) Against 60% of the available net additional property (additional property at the lesser of cost or fair value, minus net retirements), but only when net earnings are at least twice the annual interest charges on all bonds outstanding and applied for and on all equal or prior lien indebtedness. (As at Dec. 31, 1957 the approximate net additional property available against which bonds might be issued was \$9,300,000.)

(B) To refund a like amount of bonds of any series which are not then funded under the Indenture. (The issue of series C bonds is pursuant to this provision.)

(C) Against the deposit of cash (to a limit of \$5,000,000 held by the trustee at any one time), upon complying with the net earnings requirement above. Cash so deposited may be withdrawn in amounts equal to the principal amount of bonds otherwise issuable against available net additional property or against the retirement of refundable bonds, or may be applied to the purchase of redemption of bonds of any series.

So long as any series C bonds are outstanding, dividends on common stock (except stock dividends) and distributions on or purchases of common stock (other than from the proceeds of common stock financing) after Dec. 31, 1957 are limited to earned surplus arising after that date plus \$2,000,000, less the amount of any preferred stock dividends. In determining earned surplus for this purpose, depreciation is to be taken at the greater of the actual charges or the replacement fund requirements.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amount of series C bonds set opposite their respective names.

| | | | |
|----------------------------------|-------------|-------------------------------------|---------|
| Halsey, Stuart & Co. Inc. | \$7,600,000 | Kenower, MacArthur & Co. | 200,000 |
| Allison-Williams Co. | 150,000 | Loewi & Co. Inc. | 150,000 |
| Anderson & Strudwick | 200,000 | Mackall & Co. | 250,000 |
| Auchincloss, Parker & Redpath | 500,000 | New York Hanseatic Corp. | 600,000 |
| Ball, Burge & Kraus | 500,000 | Patterson, Copeland & Kendall, Inc. | 150,000 |
| William Blair & Co. | 600,000 | Peters, Writer & Christensen, Inc. | 150,000 |
| Byrd Brothers | 250,000 | Raffensperger, Hughes & Co., Inc. | 250,000 |
| Coburn & Middlebrook, Inc. | 200,000 | Rand & Co. | 400,000 |
| Courts & Co. | 500,000 | Shearson, Hammill & Co. | 750,000 |
| Cunningham, Schmertz & Co., Inc. | 150,000 | Singer, Deane & Scribner | 300,000 |
| Dick & Merle-Smith | 1,250,000 | Stern Brothers & Co. | 500,000 |
| Elkins, Morris, Stokes & Co. | 250,000 | Stroud & Co., Inc. | 750,000 |
| Evans & Co. Inc. | 400,000 | Thomas & Co. | 300,000 |
| First of Iowa Corp. | 150,000 | Harold E. Wood & Co. | 150,000 |
| Foster & Marshall | 250,000 | Arthur L. Wright & Co., Inc. | 200,000 |
| Glinther & Co. | 150,000 | F. S. Yantis & Co., Inc. | 250,000 |
| Green, Ellis & Anderson | 400,000 | | |
| Ira Haupt & Co. | 500,000 | | |
| Johnston, Lemon & Co. | 500,000 | | |
| Joha B. Joyce & Co. | 150,000 | | |

To Redeem 5½% Bonds—

The company has called for redemption on June 18, 1958, all of its outstanding 5½% first mortgage bonds, series B, due Nov. 1, 1987, at 107.46% plus accrued interest. Immediate payment will be made at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, Mass., or at the Irving Trust Co., One Wall St., New York, N. Y.—V. 187, p. 2227.

Merritt-Chapman & Scott Corp.—Backlog Increases—

The corporation's consolidated volume of work ahead rose to an all-time high of \$721,000,000 following award to it on May 12 of a \$66,000,000 contract for a second portion of the Niagara Power Project at Lewiston, N. Y., according to Robert E. Harvey, Senior Executive Vice-President.

The new award raised to \$165,000,000 the total contract value to date of Merritt's work on the Niagara Power Project. A \$99,000,000 contract for the Lewiston Power Plant portion of the project had been awarded to Merritt's Construction Department earlier this year by the New York State Power Authority.

Merritt's current record backlog of \$721,000,000 compares with a total of \$681,000,000 a year ago. Current backlog is exclusive of a \$109,000,000 low bid entered by New York Shipbuilding Corp., a subsidiary, for construction of a sister ship to the super-liner "SS. United States." A bill authorizing construction of the vessel was approved by the U. S. House of Representatives late last month and is now awaiting Senate action.

In addition to construction and shipbuilding, Merritt engages in the production of chemicals, paints and metallurgical products, including ferroalloys and reinforcing steel, and in marine salvage and derrick heavy hoisting. Subsidiaries in addition to New York Ship include Devco & Reynolds Co., Inc., and Tennessee Products & Chemical Corp.

Of Merritt's current backlog, construction contracts account for \$377,000,000, shipbuilding for \$263,000,000, and long-term ferroalloys contracts for \$65,000,000. The company's other operations are largely on a short-term delivery basis, with correspondingly nominal backlogs. Mr. Harvey pointed out.—V. 186, p. 1315.

Microver, Inc., Santurce, Puerto Rico—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on May 19, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

In a notification filed with the Commission on Aug. 6, 1957, Microver proposed the public offering of 47,500 shares of its common

stock at \$4 per share pursuant to an exemption. The Commission's order asserts that Microver's offering circular is false and misleading in respect of material facts, and that its use in the offering and sale of Microver stock "would operate as a fraud or deceit" upon purchasers thereof. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Microver was organized in August, 1957, for the purpose of producing and marketing a laminated product consisting of polyester film, wood veneer of 1/125 inch thickness and aluminum foil. In its order, the Commission challenges a statement in its offering circular that the problem of source of supply of extra-thin wood veneers of 1/125 inch thickness had been solved; a statement concerning laminating wood to metal, and the omission to disclose the degree of technical control necessary for such process; statements that some 50 indications of interest by potential purchasers of the company's product "Microver" exist; statements indicating that \$100,000 to be invested in machinery is adequate for the company's needs; and the failure to furnish financial statements of the issuer and of its predecessor.—V. 186, p. 731.

Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, 1958, \$6,200 of its general and refunding mortgage 15 year 4½% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 La Salle St., Chicago 90, Ill.—V. 185, p. 2217.

Milliken Lake Uranium Mines Ltd.—Now Producer—

This corporation became a producer of uranium oxide late in April this year, it was announced on May 2 when W. H. Bouck, President, commended mine personnel for their working in bringing the property to the stage of production.

Located in the Algoma, Ontario, uranium area, Milliken holds a sales contract with Eldorado Mining & Refinery Ltd., for \$94,500,000 worth of uranium oxide.

Management of Milliken was taken over by The Rio Tinto Mining Co. of Canada Ltd. in the Fall of 1956.

Following the successful completion of financing arrangements, plant design and mine development were resumed at the property early in 1957.

Milwaukee Gas Light Co.—Proposes Bank Borrowings

This company has applied to the SEC for permission to borrow amounts not exceeding \$15,000,000 in the aggregate from six banks and to issue its promissory notes therefor; and the Commission has scheduled the application for hearing on June 4, 1958.

According to the application, Milwaukee Gas requires a large amount of cash for its major expansion program now in progress to deliver increased volumes of gas to existing customers and to serve new customers, in addition to its substantial cash requirements for normal additions and replacements of property. It proposes to consummate a permanent finance program in 1959 in an amount sufficient to retire the promissory notes then outstanding and to provide funds for further construction.

At a June 4th hearing, inquiry will be conducted into the questions, among others, whether the notes to be issued by Milwaukee Gas are reasonably adapted to its security structure and other companies in the holding-company system of American Natural Gas Co. (parent), whether the notes are reasonably adapted to the earning power of the company, and whether the notes meet the applicable standards of Section 7 of the Holding Company Act.—V. 186, p. 1849.

Minneapolis Brewing Co.—April Sales Up 18%—

Sales for the period, January through March 1958, were approximately 5% ahead of the same period for last year. Sales in April of 1958 were 18% ahead of April of last year, indicating an increasing tempo of sales gain.

Net earnings for the first quarter of 1958 were \$61,000 as compared to \$57,000 for the same period of 1957.—V. 186, p. 1956.

Minneapolis-Honeywell Regulator Co.—Profit Lower

The company on April 21 reported net income of \$4,277,927, equal to 61 cents a common share, for the first quarter of 1958.

In the comparable period last year, the company earned \$5,255,119, or 75 cents a share. For both periods, per share earnings are based on 6,959,758 shares of common stock outstanding as of March 31, 1958.

First quarter sales were \$73,165,631, compared with \$76,307,511 in the first quarter last year.

Develops New Warhead—

The development of a new nuclear warhead that will enable the Army's "Honest John" missile to deliver "a massive battlefield punch" was announced by this company on May 8.

The "Honest John," a tactical support missile now operational with Army field forces, can be fired at a moment's notice from its self-propelled launcher. With the new development front line troops will be able to use either the nuclear warhead or conventional explosive "as the tactical situation demands," said Clyde A. Parton, General Manager of Honeywell's Ordnance Division, which developed the warhead.

Work on the project is being done at the Ordnance Division's main plant in Hopkins, Minn. Technical supervision is under direction of the Army's Picatinny Arsenal, Dover, N. J.

Montana-Dakota Utilities Co.—Earnings Up—

The company on May 2 reported net earnings of \$1,684,893 in the quarter ended March 31, compared with \$1,624,094 in the like three months last year.

After preferred dividend requirements, the earnings were equal to 76 cents and 73 cents a share, respectively, on 2,000,221 shares of common stock outstanding in both periods.

Net operating income for the quarter was \$2,087,533, compared with \$2,008,598 in the like period a year ago.—V. 187, p. 1208.

Motor Wheel Corp.—Sales and Earnings at Lower Rate

Net earnings in the first quarter, ended March 31, 1958, amounted to \$68,405, equal to eight cents a share, compared with \$530,376, or 63 cents a share, for the like period one year ago, M. F. Cotes, President, informed stockholders at the annual meeting on April 22.

First quarter sales totaled \$14,140,158, compared with \$19,443,186 in the 1957 period.

Mr. Cotes said the first quarter showed a decided improvement over both the third and fourth quarters of 1957. Losses were sustained in each of these quarters.

He declared that earnings in this quarter were adversely affected by the decline in passenger car production.—V. 187, p. 1545.

National Building Corp. (Ohio)—Debentures Sold— It was announced on May 21 that an issue of \$290,000 six-year 5½% sinking fund debentures, dated April 15, 1958, and due April 15, 1964, has been sold to Ohio investors through The Ohio Company, Columbus, O.

National Distillers & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on May 19, 1958, covering \$2,300,000 of interest in its Employees' Savings and Stock Purchase Plan, together with 100,000 shares of National's \$5 par common stock which may be purchased pursuant thereto.—V. 187, p. 2227.

National Vulcanized Fibre Co.—Earnings Lower—

Consolidated net sales for the three months ended March 31, 1958, totaled \$4,248,478 compared with \$5,214,849 in the like period of 1957, Eugene R. Perry, President, informed stockholders. Net earnings after taxes amounted to \$91,700 for the first quarter of 1958, equal to 16 cents per common share. For the first quarter of 1957, earnings were \$203,505, or 35 cents per share.

Discussing prospects for the remainder of the current year, Mr. Perry stated his belief that little further inventory correction can be made by customers in the electrical and electronics industries and future purchases will be geared directly to the rate of sales they attain. Business from the automotive and allied industries is more speculative,

he added, with an uncertain 1958 production level and the possibility of industrial strife. Sales of copper-clad Phenolite for printed circuits continue to gain as new applications are found in commercial, household and transportation equipment. Materials handling receptacles made of vulcanized fibre also have a broadening potential, Mr. Perry declared, especially as other industries meet demands for greater efficiency and lower handling costs.—V. 186, p. 1850.

Natural Gas Pipeline Co. of America—Amends Application to Seek \$86,158,000 Facilities—

This company has amended an application previously filed with the Federal Power Commission to seek authorization for natural gas pipeline facilities estimated to cost approximately \$86,158,000.

The company proposes to increase its daily system sales capacity by 185,000,000 cubic feet over its present authorized capacity of 510,000,000 cubic feet daily and the 35,000,000 cubic feet per day of additional capacity installed under a temporary authorization issued on April 12, 1957. Natural proposes to make the additional volume, together with an additional 20,000,000 cubic feet daily to be obtained through the expansion of the system of its affiliate, Texas Illinois Natural Gas Pipeline Company, of Chicago, available to all of its present customers and those of Texas Illinois.

The applicant said it would not sell any of the increased quantity to any local distributing companies on a firm basis for the purpose of making the sales either to United States Steel Corp. or Inland Steel Co. in the Chicago-Gary area that are proposed to be made by Midwestern Gas Transmission Co., of Houston, Texas, pending the final FPC decision on the proposed Midwestern sales.

By the amended application, Natural proposes to construct about 232 miles of 36-inch loop line between Joliet, Ill., and Beatrice, Neb., in lieu of about 59 miles; about 258 miles of 36-inch and 21 miles of 24-inch loop line between Fritch, Texas, and Beatrice, in lieu of about 337 miles of 30-inch line; two new compressor stations in Texas and Oklahoma, with a combined installation of 12,285 horsepower; and metering facilities as originally proposed. Part of these facilities were included by Natural in a previous application.

Omitted from the facilities originally proposed are additions of compressor horsepower in four existing stations. The cost of the facilities as initially proposed was estimated at approximately \$62,668,000.—V. 187, p. 1897.

Nestle-LeMur Co.—Correction—

| Year Ended Dec. 31— | 1957 | 1956 |
|-----------------------|-------------|-------------|
| Sales | \$9,009,461 | \$8,012,128 |
| Earnings before taxes | 767,775 | 501,330 |
| Income taxes | 136,555 | 228,864 |

| | | |
|--------------------|-----------|-----------|
| Net earnings | \$402,220 | \$272,466 |
| Earnings per share | \$0.61 | \$0.41 |

*Giving effect to 5% stock dividend paid in March, 1957 and 50% stock dividend paid in December, 1957 and based on 659,879 shares outstanding at the end of 1957. *Corrected figure.

Joseph S. Lindemann, President, said the net earnings and sales for 1957 were the highest in the history of the company.—V. 187, p. 1545.

New England Electric System—Borrowings by Nees Subsidiaries Approved—

The SEC has issued an order authorizing two subsidiaries of New England Electric System, Boston holding company, to make borrowings from NEES, as follows: Granite State Electric Company, \$1,100,000; and Northern Berkshire Electric Company, \$1,245,000. The funds are to be used to pay outstanding bank notes of \$1,000,000 and \$1,180,000, respectively, and to provide new money for construction expenditures of the two subsidiaries or to reimburse their treasuries therefor.—V. 187, p. 2004.

New England Gas & Electric Association—Earnings Up—

The Association in a summary of earnings for the 12 months ended March 31, 1958, shows a balance to surplus for that period of \$3,785,150 on a consolidated basis compared with \$3,477,628 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,735,364 amounts to \$1.53 per average common share issued and outstanding in the current period compared with \$1.41 per average common share outstanding for the corresponding previous period based on 2,438,329 and 2,416,883 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$47,476,282 compared with \$44,930,739 for the corresponding period last year, an increase of 6%.—V. 187, p. 989.

New England Power Co.—Bidding Date Changed—

Bids will now be received by this company up to noon (EDT) on June 9 for the purchase from it of \$10,000,000 first mortgage bonds, series H, due 1968, it was announced on May 21. A bidding date of June 11 had previously been indicated.—V. 187, p. 2228.

New England Telephone & Telegraph Co.—Proposes Stock Offering—

This company on May 16 filed a registration statement with the Securities and Exchange Commission covering 735,245 shares of its \$100 par capital stock (common). The stock is to be offered for subscription at par by stockholders of record June 11, 1958, at the rate of one new share for each five shares then held. American Telephone & Telegraph Co. owns 2,547,411 shares (69.29%) of the outstanding shares of New England Telephone stock, and intends to exercise its subscription rights for 509,482 of new shares.

Net proceeds of the stock sale will be applied to the repayment of advances by American Telephone and Telegraph, which are expected to amount to \$85,000,000 on June 16, 1958. Advances from the parent are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from such company, as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Large construction expenditures have made it necessary to obtain large amounts of new capital.—V. 187, p. 1897.

New Hampshire Bankshares, Inc., Nashua, N. H.—Files

The corporation on May 16 filed a letter of notification with the SEC covering 30,000 shares of class A non-voting common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay off notes payable to bank and for working capital.

New Haven Clock & Watch Co., New Haven, Conn.—Files With Securities and Exchange Commission—

The company on May 12 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) not to exceed an aggregate value of \$300,000 to be offered at market, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 885.

New York State Electric & Gas Corp.—Earnings Up—

This corporation on May 15 reported that the balance of net income applicable to the common stock was equivalent to \$1.15 per share for the three months ended March 31, 1958 and to \$3.18 per share for the 12 months ended March 31, 1958.

Net income per share of common stock for the quarter and for the 12 months ended March 31, 1958, includes 11 cents and 32 cents, respectively, as a result of reduction in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes. Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of the 3,337,475 shares of common stock outstanding at the end of each period.

Net income after fixed charges and before dividends on preferred stock was \$4,236,876 for the three months ended March 31, 1958 as compared to \$3,741,814 for the three months ended March 31, 1957. Such net income for the 12 months ended March 31, 1958 was \$12,210,864 as compared to \$11,759,380 for the 12 months ended March 31, 1957.—V. 187, p. 1897.

New York Telephone Co.—Refinancing Plan Postponed— Keith S. McHugh, President, on May 16 announced that the company was postponing plans for refunding an issue of \$70,000,000 principal amount of refunding mortgage 4½% bonds, series J, sold last year.—V. 187, p. 2119.

Niagara Mohawk Power Corp.—Proposes Bond Fin'g

The corporation on May 16 filed a registration statement with the SEC covering \$50,000,000 of general mortgage bonds, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to reimburse the company's treasury and to finance in part its construction program. Construction expenditures are estimated at \$102,000,000 for 1958 and \$100,000,000 for 1959.

Bids will be received by the company at Room 1840, 15 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 11 for the purchase from it of the above-mentioned \$50,000,000 general mortgage bonds due June 1, 1988.—V. 187, p. 2119.

Niagara Share Corp.—Asset Value Off From 1957—

| As of April 30— | 1958 | 1957 |
|----------------------|--------------|--------------|
| Net assets | \$44,088,888 | \$48,152,261 |
| Capital shares | 1,802,703 | 1,802,703 |
| Net assets per share | \$24.48 | \$26.71 |

*After deducting dividend of 35 cents per share payable June 13, 1958 to stockholders of record May 29, 1958.

Dividends declared from accumulated capital gains during 12 months ended April 30, 1958 totalled 88 cents per share.—V. 187, p. 678.

Nichols, Inc., Exeter, N. H.—Files With SEC—

The corporation on May 13 filed a letter of notification with the SEC covering 11,111 shares of common stock (no par) to be offered at \$27 per share, without underwriting. The proceeds are to be used for expansion and working capital.—V. 187, p. 576.

North American Merchandising Co. (Texas) — Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through McDonald & Co., Inc., New York, N. Y.

Nuclear Materials & Equipment Corp., Apollo, Pa.—Stock Offered—

The corporation on May 12 offered publicly 29,600 shares of 6% non-cumulative convertible preferred stock at par (\$10 per share). No underwriting is involved.

Each preferred share may be converted into one share of voting common stock, no par value, at any time after issue until Dec. 31, 1960, inclusive, at the option of the holder. The holders of the preferred stock shall be entitled to receive out of earned surplus, as and when declared by the board of directors, a non-cumulative dividend at the rate of 6% per annum before any dividend shall be set apart or paid on the common stock for such year. Any such preferred stock not exchanged into common stock may, at any time after Jan. 1, 1961, be redeemed at par plus a premium of 5%.

PROCEEDS—The net proceeds are to be used for working capital and for additional equipment.

BUSINESS—Corporation was incorporated on Dec. 31, 1956 in Pennsylvania. Its offices and plant are located on Warren Avenue at North Seventh Street, Apollo, Pa.

The company's primary business is the production and fabrication of chemical, metallurgical and ceramic materials used in the manufacture of nuclear power reactors; this does not include mining or exploratory mining operations. The company presently markets natural and enriched uranium compounds, such as uranium oxides and sulfate, and engages in ceramic and metallurgical fabrication (e.g., pressing and sintering of enriched uranium oxide pellets, melting of alloys).

The company has been awarded by the U. S. Atomic Energy Commission Access Permit No. 1410, facility clearance for the receipt and storage of classified documents, Source Material License No. C-3762, as amended, and Special Nuclear Material License No. SNM-145, as amended. The latter license authorizes the company to convert uranium hexafluoride enriched in the isotope U-235 to enriched uranium metal as well as to chemical compounds, and to engage in scrap recovery, fuel element fabrication, and research and development with enriched uranium.

In addition to the products and services indicated above, the company has facilities for wet chemical and instrumental chemical analysis, metallography, mechanical and physical testing, leak detection and corrosion testing. These facilities are used not only for quality control of the company's production, but also for analytical and testing services for other companies and for research and development work.

The company's metal fabrication facilities also enable it to do machining, milling, arc and induction melting under vacuum or special atmospheres, heat treatment, and vacuum and inert atmosphere welding.

Laboratory scale production and research and development activities began in August, 1957; a full-scale production facility for the conversion of uranium hexafluoride to uranium oxide was completed in March, 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|--------------|---------------|
| Convertible preferred stock (par \$10) | 100,000 shs. | 29,600 shs. |
| Common stock (no par) | 350,000 shs. | *143,440 shs. |

*Not including 29,600 shares reserved for conversion of 29,600 shares of preferred stock.—V. 187, p. 2119.

Ohio Fuel Gas Co.—To Build Pipeline—

This company has applied to the Federal Power Commission for authority to construct a total of about 51 miles of natural gas pipeline on various parts of its transmission system in Ohio.

The company's application, which has just been accepted for filing by the FPC, also proposes the abandonment of a total of about 39 miles of pipeline, which would be replaced by sections of the proposed new pipe.

The proposed construction is estimated to cost a total of approximately \$2,163,000, and the retirement cost is estimated at \$91,000. Salvage from the retired sections of line, however, is expected to total about \$109,000. The sections of new line would be located in Belmont, Carroll, Cuyahoga, Fairfield, Logan, Lorain, Marion, Muskingum, Stark and Wayne Counties, Ohio.—V. 186, p. 2052.

Oklahoma Gas & Electric Co. — Registers Proposed Bond Offering With SEC—

This company on May 16 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds of this financing will be used to pay part of the expenditures incurred and to be incurred under the company's construction program. Construction expenditures are estimated at \$33,000,000 for 1958, \$23,000,000 for 1959, and \$13,000,000 in 1960.

Bids will be received by the company, at The First National City Bank of New York, 55 Wall Street, New York 15, N. Y., up to 11 a.m. (EDT) on June 16 for the purchase from it of the above-mentioned \$15,000,000 first mortgage bonds due June 1, 1988.—V. 187, p. 1209.

One William Street Fund, Inc. — Sales of Shares as Open-End Fund Will Commence June 3— Lehman Bros. has announced that sales of the initial offering of shares of this Fund through dealers pursuant to current selling group terms will not be made after 3:30 p.m., New York Time, today, May 26, 1958. It is expected that William Street Sales, Inc. will commence offering shares of the Fund as an open-end fund on June 3, 1958.

The SEC has issued an order permitting the sale to this Fund of the securities and cash of Aurora Corp. in exchange for shares of

the common stock of the Fund. Aurora is a private investment for which Lehman Brothers has acted as investment adviser since November, 1956. Substantially all of its portfolio securities and cash, amounting to approximately \$37,000,000, are being sold to the Fund in exchange for the latter's stock. This sale is to be made simultaneously with the delivery to the underwriters (headed by Lehman Brothers) of stock of the Fund sold by them during the public initial offering (at a \$12.50 per share) of 16,000,000 shares of the Fund's stock; and sale of the Aurora assets is contingent in part on the receipt by the Fund of at least \$25,000,000 from the sale of the Fund's shares to the underwriters. The number of the Fund's shares to be delivered to Aurora will be determined by dividing the market value of the securities transferred, plus the cash to be transferred (including approximately \$110,000, representing the brokerage paid by Aurora in acquiring the securities transferred), by \$11.5625, which is the net amount per share which the Fund will receive from the sale of its stock to the underwriters.

The election of Francis C. Reed and Edwin L. Weis as directors of this new investment company sponsored by Lehman Brothers, was announced on May 21. Mr. Reed is a partner in the New York City law firm of Hughes, Hubbard, Blair & Reed, and Mr. Weis is a partner in the law firm of Simpson Thacher & Bartlett.

Mr. Reed is a director of National Securities & Research Corp. Mr. Weis is special counsel to the Senate Preparedness Subcommittee inquiry into the missile and satellite program of the country. He is also a director of Paramount Pictures Corp., Allen B. DuMont Laboratories Inc. and American News Co.—V. 187, p. 2228.

Outboard Marine Corp.—Opens New Plant in Belgium

Outboard Marine Belgium S. A. on May 15 announced that the first plant to manufacture Outboard Marine Corp. products outside of the United States and Canada has been completed. Production of Evinrude and Johnson outboard motors will start immediately.

Completion of the plant marks another step forward in the worldwide expansion program of the Outboard Marine Corp.

Other Outboard Marine products will be produced by the Belgian plant as additional facilities are completed. These include Gale-Bucancer outboard motors, Lawn-Boy rotary power mowers and Omisa chain saws.

Official opening ceremonies are scheduled for June 16. The 70,000 square foot plant will employ about 150 people during initial production. This is expected to increase to 500 employees during the next few years.

Outboard Marine Belgium S. A. functions as a subsidiary of Outboard Marine of Canada. Outside of Belgium, the products of the new plant will be marketed throughout the world by Outboard Marine International S. A.—V. 187, p. 2119.

Owens-Illinois Glass Co.—Proposed New Debentures

In connection with the filing of a registration statement with the SEC on a proposed public offering of \$50,000,000 sinking fund debentures due June 1, 1988, to be the first public offering of debentures in the company's history, it was announced that the company will be required to retire 80% of the new debentures prior to maturity through annual sinking fund payments beginning in 1963. For the first five years, the debentures will be non-refundable at a lower interest cost.

The company which produces glass containers, containerboard, corrugated shipping boxes, television bulbs, scientific glassware, glass tableware, metal and plastic closures, plastic containers, glass block and other daylighting products had sales of \$510,486,900 in 1957 and net earnings of \$35,810,000.

Upon completion of the financing outstanding capitalization of Owens-Illinois will comprise \$100,000,000 of long-term debt, 822,991 shares of \$100 par value preferred stock, and 7,146,287 shares of common stock. See also V. 187, p. 2229.

Pacific Clay Products—Earnings Show Decline

This company is anticipating a higher level of shipments in the second quarter of the year as the Pacific Coast area dries out from the longest storm and rain stretch recorded in the past 109 years, John D. Fredericks, President, reported on April 24.

In the first quarter of the year, shipments were reduced as work on residential, commercial, Federal, State, and Municipal projects was sharply curtailed by unsuitable ground conditions for installation of vitrified clay pipe sewage lines.

For the first three months of the current fiscal year, the quarter ended March 31, 1958, total income amounted to \$1,875,541 compared with \$2,243,791 for the first three months of last year.

After all charges, net income was \$168,395, equal to 33 cents a share on the 516,422 shares of common stock now outstanding. Earnings for the first quarter of 1957 were \$288,825, equal to 56 cents per share on the 515,766 shares then outstanding. The stated earnings do not reflect the benefit of pending increased depletion allowances.—V. 187, p. 678.

Pacific Gas & Electric Co.—Plans Stock Financing

The directors on May 21 allotted rights to common stockholders of record on June 17, 1958, entitling them to subscribe for 853,781 shares of common stock in the ratio of one share for each 20 shares then held.

The board also declared a cash dividend of 60 cents a share on the common stock, applicable to the second quarter of the year, to stockholders of record on June 17, 1958, payable on July 15, 1958.

The subscription price for the common stock will be determined prior to the effective date of the registration statement, which will be filed this week. An application for authority to issue the shares was also filed last week with the California P. U. Commission.

Assuming all necessary approvals are obtained from regulatory authorities, it is expected that a prospectus describing the proposed offering, and transferable warrants evidencing rights to subscribe, will be mailed to common stockholders on or about June 20. The subscription period is expected to open on June 23 and close on July 8, 1958. No action will be required by stockholders until receipt of the warrants.

The company expects to make arrangements to have the offering underwritten by a nationwide group of underwriters who will purchase all shares not subscribed for by stockholders.—V. 187, p. 1316.

Pacific Power & Light Co.—Registers Proposed Bond Offering With SEC

The company on May 20 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due July 1, 1988, to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with cash on hand and to be internally generated, will be used in carrying forward the company's construction program through 1953 and in retiring bank borrowings (not to exceed \$14,000,000) made or to be made under the company's credit agreement. The bank borrowings were used or are to be used for property additions and improvements. Construction expenditures are estimated at \$61,987,000 for 1958.—V. 187, p. 2229.

Package Machinery Co.—Changes in Personnel

Lewis A. Curtis, formerly Vice-President in charge of sales, has been elected President according to Roger L. Putnam, Chairman of the Board of Directors.

Also announced were the elections of Roger L. Putnam, Jr. as Executive Vice-President and J. Edwin Hanson as Treasurer of the company. Mr. Putnam, Jr. was formerly Vice-President in charge of manufacturing and Mr. Hanson will continue as Controller.

The election of Mr. Curtis followed the resignation of Donald H. Dalbeck who had been President and Treasurer for the past two years.—V. 187, p. 576.

Pan American World Airways, Inc.—Reports Loss

The corporation on May 16 reported that gross operating revenues for the first three months of 1958 were \$64,308,000, compared to \$66,786,000 in the first quarter of the preceding year.

Passenger revenues were down 3% to \$47,788,000, and freight revenues off less than 1% to \$7,087,000. Operating expenses increased 4%.

Net loss for the first quarter of 1958 was \$3,360,000, as against a loss of \$1,494,000 in 1957.—V. 187, p. 576.

Paramount Pictures Corp.—Quarterly Profits Higher

This corporation reports estimated consolidated net earnings from operations for the first quarter 1958 of \$1,405,000 representing 75 cents per share based upon 1,884,916 shares outstanding at March 29, 1958

and net income of \$8,352,000 or \$4.43 per share after special income of \$6,947,000 representing instalment sale of films and other special transactions, after deducting applicable Federal income taxes.

The foregoing earnings compare to \$1,299,000 or 66 cents per share reported for the same period in 1957 on 1,971,316 shares then outstanding. There was no special income during that period.—V. 187, p. 2004.

Park Loan, Inc., Ironton, O.—Notes Sold—An issue of \$300,000 ten-year 6% sinking fund notes, dated Dec. 1, 1957, and due Dec. 1, 1967, has been sold through The Ohio Co., Columbus, O., to Ohio investors, it was announced on May 21. See details in V. 186, p. 2579.

Peckham Plan Fund, Inc., Pasadena, Calif.—Registers With Securities and Exchange Commission

This fund filed a registration statement with the SEC on May 19, 1958, covering 20,000 shares of its \$1 par common stock. The fund is a newly-organized diversified, open-end investment company. Its President is Robert E. Peckham of Pasadena; its investment adviser Peckham Plan Fund Management Corp.; and its underwriter Investors Investments Corp.

Pendleton Tool Industries, Inc.—Sales 14% Higher

Sales for the first quarter of 1958 rose 14% over the like period a year ago. Morris B. Pendleton, President, announced on April 24. For the three months ended March 31, 1958, net sales amounted to \$4,760,134 compared with \$4,166,841 for the similar quarter a year ago. Through stepped up marketing efforts, the divisions and subsidiaries which were part of the parent company a year ago contributed 2% of the higher sales volume, Mr. Pendleton said. Pico Precision Products Co. and Duplex Manufacturing Corp., Pendleton Tool's newest subsidiaries, provided the remaining 12% increase.

Net income after all charges was \$255,799, equal to 53 cents a share on the 485,234 shares of common stock outstanding at March 31 last. Earnings for the like period last year were \$278,689 or 57 cents a share, based on the same number of shares.—V. 186, p. 1958.

Penn - Jersey Cooperative Association, Phillipsburg, N. Y.—Files With SEC

The Association on May 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for inventory, equipment and fixtures and for operating expenses.

Penn-Texas Corp.—Stockholders' Meeting Adjourned

The annual meeting of stockholders in New York City was on May 19 adjourned for the second time, to enable the judges to continue and complete the tabulation of votes for directors and to render a report. A motion to adjourn until June 2, at 11 a.m., was carried without opposition.—V. 187, p. 1897.

Pennroad Corp.—Net Asset Value Increased

Total net assets of this closed-end investment company aggregated \$90,176,269 as of March 3, 1958, compared with \$86,437,845 at the beginning of the year, Edward A. Merkle, President, announced on April 28.

The net asset value was \$17.52 a share at the close of the initial three months, against \$17.15 a share at Dec. 31, 1957, adjusted to present outstanding shares, Mr. Merkle said.—V. 187, p. 1788.

Pike Natural Gas Co.—Debentures Sold—The company has sold to Ohio investors an issue of \$137,500 6% sinking fund debentures, dated May 1, 1958, and due May 1, 1970, through The Ohio Company, Columbus, O., it was announced on May 21.—V. 183, p. 2295.

Pioneer Finance Co., Detroit, Mich.—Record Earns

Frank D. Boynton, Chairman, and T. Kenneth Haven, President, on May 8 announced that this company in its 20th year ended March 31, 1958, experienced an all-time high both in volume of business written and net earnings.

Consolidated net income, after taxes, for the fiscal year ended March 31, 1958, amounted to \$614,718, exceeding by 33.2% the previous record high earnings of \$318,191 reported for previous fiscal 1957. Net earnings after provision for preferred dividends equalled 78 cents a share on the 723,496 shares of common stock outstanding at March 31, 1958. In the preceding year, net earnings were equivalent to 52 cents a share on 502,910 common shares outstanding at March 31, 1957.—V. 187, p. 1317.

Pittsburgh Consolidation Coal Co.—Earnings Off

The company reports consolidated net income for the first quarter of 1958 of \$3,200,886 or 35c per share as compared with \$6,291,452 or 68c per share for the first quarter of 1957.

Amounts stated per share are based on the number of shares outstanding at the close of the respective periods.—V. 187, p. 2005.

Pittsburgh Screw & Bolt Corp.—Omits Dividend

The directors on May 20 took no action on the quarterly dividend on the capital stock usually declared at this time.

Donr D. Greenshields, President, explained that the company did not expect to earn its regular dividend during the second quarter. The company paid a 12½ cent dividend during the first quarter when earnings of \$84,542, or five cents a share were reported.

The decision not to pay dividends also took into consideration the non-recurring expenses the company will incur during the movement of its Pittsburgh operations to the new plant in Mt. Pleasant, Pa., Mr. Greenshields said.—V. 187, p. 1436.

Pittston Co.—Quarterly Earnings Off 26%

The earnings of this company for 1957 were \$7.15 per share on the common stock after preferred dividends, or an increase of 18%. This was the fourth successive year in which net earnings have exceeded those of the preceding year.

J. P. Routh, Chairman of the Board, reported that earnings for the first quarter of this year were \$1.37 as against \$1.92 in 1957, or a drop of approximately 26%. This has been due mostly to the severe drop in steel operations, resulting in this industry taking considerably less metallurgical coal. The trucking and warehouse divisions have been affected to a less degree by present economic conditions. On the other hand, the oil distributing divisions are expected to increase their profits due to larger margins being obtainable. Fixed charges were also higher, reflecting the large capital expenditures in the last few years.

Pittston hopes to have a favorable decision from the Interstate Commerce Commission almost any day, which would allow the merger of Brink's Inc. into the United States Trucking Division. It is anticipated that this would increase Pittston's annual earnings approximately \$1.00 a share.

The new colossal Moss No. 3 Mine is expected to start producing about Oct. 1, and will be one of the largest and lowest cost mines in the world with an expected production of 45 tons per man per day.—V. 187, p. 1317.

Pizza & Properties, Inc., College Park, Md.—Files

The corporation on May 9 filed a letter of notification with the SEC covering 20,000 shares of class B common stock (par \$1) to be offered in 10 share blocks at \$10.25 per block, without underwriting. The proceeds are to be used to purchase real estate; and for construction and working capital.

Potomac Edison Co.—Investments in Subsidiaries Cleared by Securities and Exchange Commission

The SEC, it was announced on May 19, has issued an order authorizing the company to make additional common stock investments in its subsidiaries, as follows: Potomac Light & Power Co., \$400,000 (4,000 additional shares); and South Penn Power Co., \$250,000 (50,000 additional shares). The subsidiaries propose to use the additional funds for property additions and improvements.—V. 187, p. 1789.

Prophet Co.—Earnings Show Decline

| Three Months Ended— | Mar. 29, '58 | Mar. 31, '57 |
|---|--------------|--------------|
| Gross income | \$5,778,371 | \$6,448,441 |
| Profit before Federal income tax | 184,071 | 335,557 |
| Profit after provision for Federal income tax | 88,354 | 161,067 |
| Earnings per share | \$0.18 | \$0.33 |

The above statement of earnings is estimated in part and is subject to audit at the end of the year.—V. 187, p. 1898.

Public Service Co. of Colorado—Preferred Stock Offered—The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. headed a group of investment bankers who on May 21 offered publicly an issue of 160,000 shares of 4.64% cumulative preferred stock at par (\$100 per share). This offering was oversubscribed and the books closed.

The stock is not refundable with the proceeds of borrowed funds or the sale of preferred stock, on or prior to June 1, 1963, at a lower cost of money to the company. Otherwise, it is redeemable at the option of the company at redemption prices ranging from \$105.50 for stock redeemed prior to June 1, 1963, to \$101 for stock redeemed after June 1, 1973.

PROCEEDS—The net proceeds from the sale of the stock will be added to the general funds of the company to be used toward its construction program which is expected to cost \$102,000,000 during the years 1958-60. Of this amount, approximately \$3,700,000 had been expended prior to March 1, 1958, on which date the company had about \$5,300,000 available for construction purposes.

BUSINESS—Company is an operating public utility engaged, together with its subsidiaries, principally in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution and sale of natural gas. The company's operations are wholly within the State of Colorado, the principal distribution center being in the City of Denver and the immediate vicinity.

EARNINGS—Operating revenues of the company during 1957 amounted to \$91,007,519 and net income to \$10,877,575 compared with operating revenues of \$83,266,879 and net income of \$10,267,333 for 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|----------------|----------------|
| *First mortgage bonds: | | |
| 2½% series due 1977 | | \$40,000,000 |
| 3½% series due 1978 | \$10,000,000 | 10,000,000 |
| 3½% series due 1981 | 15,000,000 | 15,000,000 |
| 3½% series 1984 | 20,000,000 | 20,000,000 |
| 4½% series due 1987 | 30,000,000 | 30,000,000 |
| Cumulative preferred stock (\$100 par) | 650,000 shs. | |
| 4.20% cumulative preferred stock | | 100,000 shs. |
| 4½% cumulative preferred stock | | 175,000 shs. |
| 4½% cumulative preferred stock | | 65,000 shs. |
| 4.64% cumulative preferred stock | | 160,000 shs. |
| Common stock (\$10 par) | 5,000,000 shs. | 3,352,000 shs. |

*Authorized amount of bonds which may be issued under the mortgages, including the 2½% series due 1977 of the company, is not limited but further issuance is subject to restrictions of the mortgages.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of the new preferred stock:

| Shares | Shares |
|---------------------------------------|--------|
| The First Boston Corp. | 16,500 |
| Blyth & Co., Inc. | 16,500 |
| Smith, Barney & Co. | 16,500 |
| Kuhn, Loeb & Co. | 6,500 |
| Eastman Dillon, Union | 6,000 |
| Securities & Co. | 6,000 |
| Goldman, Sachs & Co. | 6,000 |
| Harriman Ripley & Co., Inc. | 6,000 |
| Kidder, Peabody & Co. Inc. | 6,000 |
| Lehman Brothers | 6,000 |
| Merrill Lynch, Pierce, Fenner & Smith | 6,000 |
| Salomon Bros. & Hutzler | 6,000 |
| Stone & Webster Securities Corp. | 6,000 |
| White, Weld & Co. | 6,000 |
| Boettcher & Co. | 4,000 |
| Bosworth, Sullivan & Co., Inc. | 4,000 |
| American Securities Corp. | 3,500 |
| Carl M. Loeb, Rhoades & Co. | 3,500 |
| Laurence M. Marks & Co. | 3,500 |
| P. S. Moseley & Co. | 3,500 |
| Peters, Writer & Christensen, Inc. | 3,500 |
| Spencer Trask & Co. | 3,500 |
| Tucker, Anthony & R. L. Day | 3,500 |
| Dean Witter & Co. | 3,500 |
| Wood, Struthers & Co. | 3,500 |
| Julien Collins & Co. | 1,000 |
| Crutenden, Podesta & Co. | 1,000 |
| J. M. Dain & Co., Inc. | 1,000 |
| Elworthy & Co. | 1,000 |
| Fulton Reid & Co., Inc. | 1,000 |
| Garrett-Bromfield & Co. | 1,000 |
| J. A. Hogle & Co. | 1,000 |
| Stern Brothers & Co. | 1,000 |
| Coughlin & Co., Inc. | 500 |
| The J. K. Mullen Investment Co. | 500 |
| Newman and Co. | 500 |
| Earl M. Scanlan & Co. | 500 |
| Smith, Moore & Co. | 500 |

—V. 187, p. 2005.

Public Service Coordinated Transport—Tenders

The Fidelity Union Trust Co., 755 Broad Street, Newark, N. J., will up to noon (EDT) on May 28 receive tenders for the sale to it of its 4½, 5½, 5¾ and 6½ first and refunding mortgage bonds, due Jan. 1, 1990, to an amount sufficient to exhaust the sum of \$500,000 at prices not to exceed 100% and accrued interest.—V. 186, p. 1094.

Pullman Inc. (& Subs.)—Earnings Show Gain

| 3 Months Ended March 31— | 1958 | 1957 |
|--|-------------|-------------|
| Sales and other revenues | 105,645,134 | 91,269,433 |
| Income before provision for income taxes | 6,136,166 | 5,196,454 |
| Provision for income taxes | 3,239,000 | 2,711,000 |
| Net income | \$2,897,166 | \$2,485,454 |
| Earnings per share | \$1.31 | \$1.12 |

Earnings for the second quarter of this year will be below those of the same period for 1957. A continuation of the slow tempo of incoming orders experienced thus far this year will have further impact on third and fourth quarter operations.—V. 186, p. 2156.

Pullman-Standard Car Manufacturing Co. — Moves

After today (May 26), the Chicago executive offices of this company will be located at 200 South Michigan Ave., Chicago 4, Ill.—V. 187, p. 679.

Rayonier, Inc.—Reports Lower Earnings

Further deterioration in general business conditions since the first of the year, combined with existing overcapacity in North American cellulose mills, affected Rayonier's operations and led to reduced sales and earnings. Net sales amounted to \$25,378,251 in the first quarter of 1958, in comparison with \$29,235,979 in the previous quarter and \$30,042,718 in the first quarter of 1957. Net income was \$477,918, or nine cents per share of common stock, compared with \$1,310,755, or 23 cents per share in the previous three months, and \$1,976,159, or 36 cents per share in the first three months of 1957.—V. 187, p. 577.

Red Owl Stores, Inc.—Seeks Rise in Sales—Three New Directors Elected

Sales for the fiscal year ended Feb. 28, 1959 are expected to exceed \$200,000,000, Ford Bell, Chairman, said at the annual meeting of shareholders. In the year ended March 1, 1958 sales amounted to \$176,429,754. The company will place more emphasis on developing large stores in cities with a heavy concentration of population, although a smaller number of stores will be opened than in the past year.

"Four stores are contemplated for early Fall openings in Milwaukee, Wis., with two more reasonably assured by the year end," shareholders were told.

For the months of March and April, retail sales were 20% above a year ago, Mr. Bell said. Wholesale sales were up 8%.

The stockholders elected three new directors. They are L. W. Rike, Vice-President and Treasurer of Red Owl Stores, Inc.; Merrill Cohen, Executive Vice-President of J. M. Dain & Co., Inc.; Minneapolis investment banking firm; Donald G. McNeely, Vice-President and a director of S. Paul Terminal Warehouse Co., St. Paul, Minn.

This corporation, which operates in an eight-state area in the upper Midwest, owns 152 stores and supplies merchandise to 376 stores operated as Red Owl agencies.—V. 187, p. 991.

Reichhold Chemicals, Inc.—Sales Up—Earnings Off—

| Quarter Ended March 31— | 1958 | 1957 |
|--|--------------|--------------|
| Sales | \$15,849,000 | \$15,383,000 |
| Net income | \$419,000 | \$552,000 |
| Earnings per share on shares outstanding at March 31, 1958 and 1957 but excluding 200,000 shares issued March 20, 1958 | \$0.30 | \$0.42 |

*After deduction of \$52,000 reserved for deferred income taxes. No provision was made for such deferred tax in 1957.
 †Includes \$130,000 profit from sale of investments.

To Build New Terminal—

A \$1,000,000 deep water terminal on the ship channel at Mobile, Ala., will be built by this corporation, Henry H. Reichhold, President, said on May 19.

Plans for the new terminal were made by a team of RCI's engineers and chemists headed by P. J. Ryan, Vice-President in charge of the Southern Division, whose responsibilities will include its overall operation. The terminal will have a capacity of several million gallons of liquids as well as being capable of extensive bulk handling of dry chemicals.—V. 187, p. 1693.

Reliable Stores Corp.—Reports Record Sales—

Sales for the fiscal year ended Jan. 31, 1958 were at a record high of \$27,810,919, according to the company's annual report released on May 14. In the preceding fiscal year the company's volume was \$27,115,672.

The report stated that the year's record was achieved despite some falling off in sales in the final quarter of the fiscal year.

Net profit for the year was \$792,640, equal to \$1.35 per share on the \$587,459 shares of common stock outstanding, compared with \$1,002,798 or \$1.68 per share in the prior year. The decrease in earnings, according to the report, was occasioned by these factors: an increase in reserves for bad debts; a substantial charge against earnings from loss incurred in liquidating stores in the Detroit area; and the higher cost of labor and services and narrowing merchandising margins.

Provision for Federal tax in the latest fiscal year was \$905,741, which was equal to \$1.54 per common share, compared with a like provision of \$1,133,323 or \$1.90 per share in the preceding year.—V. 185, p. 2562.

Republic Aviation Corp.—Sets Salary Boost—

The corporation on May 15 announced a general salary increase for its non-executive, salaried overtime personnel.

The raises, which affect some 2,200 clerical and secretarial employees, shop clerks and draftsmen, range from \$4.40 a week to \$7.80 a week, according to John J. Ryan, Vice-President. The increases will amount to a boost of well over a \$500,000 a year in the payroll of the jet aircraft manufacturing firm, Mr. Ryan said.

The company said also that the maximum rate for salary increases within a job classification (or grade) had been moved up to reflect the general increase, and that raises would continue to be automatically made on a quarterly basis up to and including the previous maximum rate. Beyond that, to the new maximum rate, increases will be determined on a merit basis, the announcement said.

Mr. Ryan said that Republic has also introduced a cost-of-living plan for this employee group to provide for salary adjustments based on changes in the Bureau of Labor Statistics consumer price index. Salary adjustments in this area will be made on a quarterly basis.—V. 187, p. 2119.

Republic Insurance Co. of Texas—Four New Directors

David D. Steere, Chairman of the Board, on May 7 announced that James W. Aston, Lloyd S. Bowles, Robert H. Stewart III and John Louis Shook were named to succeed four directors who were made Honorary Directors.

Mr. Aston, President of Republic National Bank in Dallas is also a director of State Fair of Texas, Cotton Bowl Athletic Association, American Airlines, Republic National Bank and other business and civic organizations.

Mr. Bowles is Senior Vice-President of Dallas Federal Savings and Loan Association, Immediate Past President and a director of Southwestern Savings and Loan Conference, First Vice-President and director of Texas Savings and Loan League, Past President of Society of Residential Appraisers of Dallas. He is a director of Dallas Title and Guaranty Co. and Mercantile Securities Life Insurance Co.

Mr. Stewart is Vice-President of First National Bank in Dallas. Mr. Shook is Immediate Past President and a director of the Dallas Bar Association.

Those named as Honorary Directors were Kenneth D. Steere, Republic's Board Chairman from 1935 to 1957, a former partner in Paine, Webber & Co. of New York, Chairman of the Board of C&E.I. Railroad and at present Honorary Chairman of the Board of the Republic organization. Nathan Adams, Honorary Chairman of the Board of First National Bank in Dallas and a Republic director since January, 1940; E. E. Shelton, President, Dallas Federal Savings and Loan Association, who was elected to Republic's Board in January, 1951, and W. H. Shook, Attorney and former General Counsel of the Insurance Company, who was named a director in March, 1929.—V. 173, p. 1683.

Rheem Manufacturing Co.—Italian Affiliate Formed—

This company and Safim (Societa per Azioni Fusti e Imballaggi Metallici), Italian firm licensed since 1950 to make Rheem products, have formed a jointly owned company in Milan, Italy, according to A. Lightfoot Walker, Rheem President, and Commendatore Francesco Bonelli, Safim President.

The new firm is named Rheem-Safim. It will manufacture steel shipping containers, water heaters and highway guard rails under license from Rheem, as well as certain other products now made by Safim, including Safim steel construction angles, kitchen cabinets and concrete forms.

Under an agreement effective July 1, Rheem and Safim each will have a 50% interest in the new company.—V. 187, p. 1359.

Riddle Airlines, Inc.—Registers With SEC—

The corporation on May 15 filed a registration statement covering 750,000 shares of its 16c par common stock, to be offered for public sale through James H. Price & Co., Inc., of Coral Gables, Fla. The underwriter has agreed to purchase 250,000 shares for resale and to use its "best efforts" to distribute the remaining 500,000 shares. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting and selling commission, the company has agreed to sell to the underwriter, for \$6,000, transferable warrants to purchase a total of 600,000 common shares over a period of five years at prices ranging from 75c to \$3 per share.

Riddle Airlines is an all-cargo air carrier which serves various cities in the United States and Puerto Rico. It proposes to use the net cash proceeds of this offering for working capital. Such funds will be used for day to day operations, the payment of accounts payable, and other current liabilities.—V. 186, p. 1890.

Roadway Express, Inc.—Gross Up Net Down—

This corporation reports revenue for the three periods (12 weeks) ended March 29, 1958 of \$10,929,206, compared to \$10,292,469 for 1957, an increase of 6.2%.

Galen J. Roush, President, stated that net profit was \$206,066, a decrease of 6.3% from last year's 12-week figure of \$219,930. Operating on a calendar of 13 four-week periods, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.

The earnings were equal to 18 cents per share on 1,150,000 shares of class A and common stock combined, compared with 19 cents per share in the 1957 period.—V. 187, p. 1437.

Robertshaw-Fulton Controls Co.—Earnings Off—

Net sales for the three months ended March 31, 1958 totaled \$16,574,093, compared with \$19,620,019 in the first quarter of 1957, Thomas T. Arden, President, announced on April 18.

After provision for Federal and State taxes of \$782,000, net income amounted to \$674,432. This compares with net income of \$1,384,037 for the first quarter of 1957. The current earnings were equal, after preferred dividend requirements, to 40 cents per share versus 84 cents per share a year ago.

Common share earnings for the preceding quarter, ended Dec. 31, 1957, were equal to 34 cents per share.—V. 187, p. 1437.

Roxbury Carpet Co.—Sales Up 2½%—

The company reveals that its sales for the first quarter of 1958 were \$5,056,641, up 2½% over the same period last year, but it showed a net loss for the period of \$87,019, after provision for Federal and State taxes on income.

Despite the operating loss, the directors recently declared a dividend of 20 cents per share of common stock, payable May 10, 1958 to stockholders of record as of May 1.

Charles B. Anderson, President, explained that both the Saxonville, Mass. division and Roxbury Southern division at Chattanooga, Tenn., which manufacture axminster, velvet and tufted carpets, operated at a profit for the period. The loss was attributed by Mr. Anderson to the Whittall division at Worcester, Mass., which makes Wilton broad-loom, and was due in part to the completion of the new mill and the final relocation of all operational facilities.—V. 187, p. 1547.

Royal McBee Corp.—Recalls 500 Employees—

Approximately 500 production employees in the corporation's Hartford, Conn., typewriter plants will be recalled from a layoff status this month, according to an announcement May 14 by Philip M. Zenner, President. Over 200 have already returned to work, he noted.

Mr. Zenner said that the recall reflects an increase in production resulting from rising typewriter sales, and progress of the company's program to reduce its finished goods inventory.—V. 187, p. 2006.

St. Lawrence Cement Co., Clarkson, Ont., Canada—

Bonds Placed Privately—The company has arranged to place privately, through Blyth & Co., Inc., and Royal Securities Corp., Ltd., an issue of \$12,250,000 first mortgage bonds, series B.

The proceeds, together with other funds, will be used to replace construction credits.—V. 183, p. 1371.

St. Lawrence Corp. Ltd.—Earnings Drop—Sells \$12,500,000 of Bonds—

First quarter results of this corporation do not give cause for celebration, P. M. Fox, President, told the annual meeting of shareholders held April 30. He noted that the corporation ships its products extensively by water and consequently the first quarter of the year, when navigation is closed, tends to be its low point of the year in shipments and sales and hence in earnings. Compared with the first quarter of 1957 the corporation is down substantially in shipments, sales and profit, particularly in net profit.

Shipments to customers in the first quarter of 1958 totaled 123,392 tons, a drop of 13.9%. Newsprint shipments were down 14.6% and kraft products were down 8.5%. Newsprint production exceeded shipments, the company's mills stocks or inventories of newsprint being up some 2,800 tons at the end of March.

Total sales from these shipments, in Canadian dollars, amounted to approximately \$18,700,000 versus \$21,200,000 in 1957, a decrease of 12.2%. Operating profit was down 27% and total net profit was down 37%. Net profit per common share, after deducting preferred dividends, was 19 cents a share versus 32 cents in the first quarter of 1957. These profit reductions reflect the continued increases in costs, particularly in wages, wood and freight.

Working capital at the end of March was \$37,400,000. This was down about \$1,000,000 from March 1957 but up slightly from the year-end. Fixed assets were up \$5,500,000 from a year ago.

The company's outlook for the second quarter shows considerable improvement over the first quarter, particularly in newsprint shipments. This is due to the fact that, as usual, the company built up newsprint inventory for shipment after the opening of navigation.

The new issue of \$12,500,000 5% first mortgage bonds of the company was publicly offered on April 21, and the books were closed the same day with a substantial over-subscription. This issue is part of the total of \$50,000,000 first mortgage bonds authorized in 1952. With it included, the company now has approximately \$37,000,000 of bonds outstanding.—V. 186, p. 1938.

Schenley Industries, Inc.—Receives \$200,000,000 Order

The largest batch of alcoholic beverage orders ever placed at one time—4,845,940 cases, worth more than \$200,000,000 at wholesale, with much already sold to retailers—was announced on May 20 by this corporation.

Schenley will deliver as much as possible of these goods over the next four months and hopes to deliver them all by Aug. 31, it was stated. In effect, this means that Schenley is assured not only of a fine summer season, but a good year as well, according to company sales executives.—V. 187, p. 1437.

Scott Paper Co.—Plans Expansion—

Thomas B. McCabe, President, on May 19, announced that this company is expressing its confidence in the future by planning an expenditure of \$14,000,000 in 1958 for additional plant, machinery and equipment. This does not include the cost of a new research center and office building.—V. 187, p. 1938.

Scudder Special Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on May 19, 1958 to its registration statement covering an additional 200,000 shares of capital stock, \$1 par value.—V. 185, p. 2603.

Scudder, Stevens & Clark Common Stock Fund, Inc.—

| Total Assets Up— | 1958 | 1957 |
|------------------------------|--------------|--------------|
| As of May 15— | | |
| Total net assets | \$17,684,593 | \$15,992,886 |
| Number of shares outstanding | 615,299 | 654,714 |
| Net asset value per share | \$21.69 | \$24.43 |

—V. 187, p. 928.

Scudder, Stevens & Clark Fund, Inc. — Asset Value Lower—

| As of May 15— | 1958 | 1957 |
|------------------------------|--------------|--------------|
| Total net assets | \$67,361,807 | \$72,528,793 |
| Number of shares outstanding | 2,005,687 | 1,995,729 |
| Net asset value per share | \$33.59 | \$36.34 |

—V. 187, p. 928.

Seaboard & Western Airlines, Inc.—Service Extended

All-cargo air service from the United States has been extended to Basel, Switzerland. The heavily-utilized Swiss port of trade on the Rhine River has become the 16th European city served on the corporation's international all-cargo routes.

Other cities on Seaboard & Western European routes include Glasgow, London, Brussels, Amsterdam, Hamburg, Dusseldorf, Cologne, Frankfurt, Nuremberg, Stuttgart and Munich.—V. 187, p. 2271.

Sealed Power Corp. (& Subs.)—Sales & Earnings Lower

| Three Months Ended March 31— | 1958 | 1957 |
|--|-------------|-------------|
| Net sales | \$4,475,000 | \$5,887,000 |
| Income before estimated Federal and Canadian taxes on income | 151,000 | 693,000 |
| Estimated Federal & Canadian taxes on income | 66,000 | 358,000 |
| Net income | \$85,000 | \$335,000 |
| Earnings per share | \$0.16 | \$0.62 |

—V. 187, p. 928.

Sealright-Oswego Falls Corp.—Earnings Higher—

The corporation reports for the first quarter of 1958 net sales of \$10,970,703, compared with \$11,406,674 for the first quarter of 1957. Net profit totaled \$474,819, equivalent to 73 cents per share of common stock outstanding at the end of the quarter, compared with \$450,995 and 69 cents for the same period in 1957.

Earnings before Federal income taxes were \$953,119. In the 1957 first quarter they amounted to \$910,495.—V. 187, p. 2006.

(G. D.) Searle & Co.—Registers With SEC—

This company on May 22 filed with the Securities and Exchange Commission a registration statement covering 250,000 outstanding

shares of its common stock for a proposed public offering about June 11 by a group of underwriters headed by Smith, Barney & Co. Of the shares to be offered, 180,000 shares will be sold by trustees of the Marion Searle Trust and 70,000 shares by John G. Searle, President and a director of the company. After the sale is completed, approximately 51% of the company's outstanding common stock will be owned by members of the Searle family or be held in trust for their benefit.

The selling shareholders stated that the decision to sell a portion of their holdings of the company's shares results from consideration of the prospective impact of gift, estate and inheritance taxes on the Searle family, and the desirability of some diversification of holdings in connection with plans to meet the taxes. The business of the company has been under the management and control of the Searle family since it began the manufacture of pharmaceuticals in 1898.

Net sales in 1957 totaled \$30,597,046 and net income was \$6,922,787, equal to \$1.58 per common share. Dividends of \$1.05 a share were paid in 1957. In the current year quarterly dividends of 30 cents each were paid on Feb. 20 and May 20.—V. 187, p. 1359.

Selected American Shares, Inc.—Asset Value—

Total net assets of this open-end investment company at March 31, 1958, as reported by Edward P. Rubin, President, were \$63,920,172 equal to \$7.64 a share (or \$7.92 adjusted for reinvestment of capital gain distribution paid in January). These figures compare with \$62,718,346 or \$8.49 a share on March 31, 1957. Income dividend of 7 cents a share was paid for the first quarter, the same as in the 1957 period. Outstanding shares at March 31 of 8,369,303 compare with 7,384,930 a year ago.—V. 187, p. 2006.

Servomechanisms Inc. (& Subs.)—Earnings—

| Three Months Ended March 31— | 1958 | 1957 |
|------------------------------|-------------|-------------|
| Net sales | \$5,575,280 | \$4,559,835 |
| Net profit after taxes | 113,812 | 141,255 |
| Earnings per share | \$0.15 | \$0.19 |

The corporation's backlog as of March 31, 1958, was \$10,300,000. During the month of April, 1958, new orders of \$2,200,000 were added to the backlog.

Consolidates Two Divisions—

The corporation has consolidated its two West Coast Components divisions into a single unit to be known as the Special Products Division. Constituting the new unit are the facilities of the former Magnetics Division at Hawthorne, Calif., and the former Vacuum Film Products Division at El Segundo, Calif. Both plants will continue in production and personnel remains intact but sales and administrative functions are now centralized at Hawthorne.

The Mechatrol Division, the company's largest components manufacturing unit, is unaffected by the consolidation of the West Coast component divisions. Mechatrol has just occupied a new plant at 1200 Prospect Avenue, Westbury, L. I., N. Y.

Receives True Airspeed Computer Order—

Purchase orders in the amount of \$465,727 for a new light weight True Airspeed Computer have been awarded Servomechanisms, Inc., by the El Segundo, Calif., division of Douglas Aircraft Co. The miniaturized computer is designed for use on the A4D-2N, a new, still-to-fly version of the A4D Skyhawk, lightest and smaller U. S. jet combat plane now in operational use as a light attack airplane with nuclear capabilities.—V. 187, p. 1789.

Siegler Corp.—Division Signs Contract—

This corporation, through its Olympic Radio & Television Division, has just signed a contract with both the Chance Vought Aircraft Inc. and the U. S. Air Force for the production of a new ME 1 compass amplifier to be used in a newly-adapted weapons systems in aircraft, according to John G. Brooks, President.

Mr. Brooks also pointed out that The Siegler Division had signed another contract for \$250,000 with the U. S. Air Force for compass amplifier field testing equipment.

New President of Hufford Unit Elected—

Dan W. Burns has been elected President of The Hufford Corp., El Segundo, Calif., a subsidiary. It was announced on May 13 by John G. Brooks, Siegler, President.

Mr. Burns, previously Vice-President and General Manager of Hufford, succeeds Merrill L. Bengtson. Mr. Bengtson is Chairman of the executive management committee of Siegler, a position he was named to last fall following the merger of Hufford into Siegler. He continued to hold both positions until Mr. Burns' appointment. Mr. Bengtson also is a director of the parent corporation.—V. 187, p. 2007.

Simplicity Pattern Co., Inc.—Common Stock Offered

—Lee Higginson Corp. headed an underwriting group which on May 22 offered for public sale 112,500 shares of \$1 par value common stock at a price of \$13.50 per share. This offering was oversubscribed.

PROCEEDS—The stock sold does not represent new financing; proceeds from the sale will go to selling stockholders who are identified with the company.

LISTING—Following completion of this sale, the company intends to apply for listing of its stock on the New York Stock Exchange. It is currently traded on the American Stock Exchange.

BUSINESS—Company and its subsidiaries are engaged in the business of manufacturing and selling printed patterns primarily for women's and children's clothing and in the publication of catalogs and fashion material which describe the patterns. Primary outlets are department stores and chain stores. Operations are world-wide but 90% of sales are in the United States and Canada. Plants are located at Niles, Mich. and in Canada, Scotland and Australia.

EARNINGS—In 1957 Simplicity had net sales of \$17,303,000 and net income of \$1,300,000, equal to \$1.76 per share on the 740,126 shares outstanding on March 31, 1958. There are no senior securities.

DIVIDENDS—Dividends on the common stock which have been paid in each year since 1946, are currently at the annual rate of 80 cents per share. A dividend of 20 cents per share has been declared, payable June 23 to stockholders of record June 9.

CAPITALIZATION AS OF MARCH 31, 1958

| Common stock (par \$1) | Authorized | Outstanding |
|------------------------|--------------|--------------|
| | 800,000 shs. | 740,126 shs. |

*Excludes indebtedness in the total amount of \$221,985 of wholly-owned subsidiaries (including a mortgage on the plant of the Australian subsidiary, the principal balance of which in Australian pounds is the equivalent of \$77,056), all of which has been guaranteed by the company.

†Includes 18,000 shares reserved for issuance pursuant to the company's Employees' Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective number of shares of common stock set forth below:

| | Shares | | Shares |
|---------------------------------------|--------|--------------------------------|--------|
| Lee Higginson Corp. | 15,000 | Hallowell, Sulzberger, Jenks, | |
| Arthur, Lestrage & Co. | 3,000 | Kirkland & Co. | 3,000 |
| Bateman, Eichler & Co. | 8,000 | Ira Haupt & Co. | 5,000 |
| Clark, Landstreet & Kirkpatrick, Inc. | 3,000 | Hill Richards & Co. | 5,000 |
| Crutenden, Podesta & Co. | 5,000 | Hirsch & Co. | 5,000 |
| Davenport & Co. | 3,000 | J. A. Hogle & Co. | 5,000 |
| Davis, Skaggs & Co. | 5,000 | Howard, Weil, Labouisse, | |
| Francis I. duPont & Co. | 5,000 | Friedrichs & Co. | 3,000 |
| Fusz-Schmelze & Co., Inc. | 6,000 | The Johnson, Lane, Space Corp. | |
| Goodbody & Co. | 5,000 | Straus, Blosser & McDowell | 5,000 |
| Halle & Stieglitz | 2,500 | Wagonseller & Durst, Inc. | 5,000 |
| | | Walston & Co., Inc. | 5,000 |
| | | Winslow, Cohn & Stetson | 5,000 |

—V. 186, p. 1741.

Southern Frontier Finance Co., Raleigh, N. C.—Registers Proposed Stock Offering With SEC—

The company filed a registration statement with the SEC on May 15, 1958, covering 2,000,000 shares of its 50c par common stock. The stock is to be offered for public sale at \$1 per share by company

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| Abbott Laboratories, common (quar.) | 45c | 7-1 | 6-6 |
| 4% preferred (quar.) | \$1 | 7-1 | 6-6 |
| Adams Engineering Co., class A (quar.) | 8c | 7-2 | 6-20 |
| Adams Express Co. (from ordinary income) | 15c | 6-27 | 6-3 |
| Aetna Insurance Co. (Hartford) (quar.) | 65c | 7-1 | 6-16 |
| Agricultural Insurance Co. (N. Y.) (quar.) | 40c | 7-1 | 6-13 |
| Alabama Great Southern RR. ordinary (s-a) | \$4 | 6-23 | 6-2 |
| 6% partic. preferred (s-a) | \$4 | 6-23 | 6-2 |
| Alan Wood Steel Co. (com. payment omitted at this time) | | | |
| 5% preferred (quar.) | \$1.25 | 7-1 | 6-13 |
| Allen Industries (quar.) | 25c | 6-14 | 6-2 |
| Allied Artists Pictures Corp.— | | | |
| 5½% preferred (quar.) | 13½c | 6-15 | 6-3 |
| Aloe (A. S.) Co. (quar.) | 25c | 6-2 | 5-20 |
| Amalgamated Sugar Co. (quar.) | 50c | 7-1 | 6-16 |
| American Bosc Arma Corp., com. (quar.) | 30c | 7-15 | 6-16 |
| 5% preferred A (quar.) | \$1.25 | 7-1 | 6-16 |
| 5% preferred B (quar.) | \$1.25 | 7-1 | 6-16 |
| American Brake Shoe, 4% pfd. (entire issue called for redemption on June 30 at \$100 per share plus this dividend) | \$1 | 6-30 | |
| American Commercial Barge Line (quar.) | 25c | 6-13 | 6-2 |
| American Cyanamid Co., common (quar.) | 40c | 6-27 | 6-2 |
| 3½% preferred (quar.) | 87½c | 7-1 | 6-2 |
| American District Telegraph Co. (N. J.)— | | | |
| Quarterly | 25c | 6-14 | 5-29 |
| American Export Lines (quar.) | 50c | 6-13 | 6-4 |
| American Hoist & Derrick (quar.) | 30c | 6-10 | 5-29 |
| American International Corp. (from ordinary income) | 10c | 6-24 | 6-3 |
| American Laundry Machinery Co. (reduced) | 35c | 6-10 | 5-27 |
| American Locomotive Co., class A (quar.) | 10c | 6-7 | 5-29 |
| American Optical Co. (quar.) | 50c | 7-1 | 6-13 |
| American Rock Wool Corp. (quar.) | 20c | 6-10 | 5-29 |
| American Stamping Co. | 15c | 6-30 | 6-13 |
| American Sugar Refining, com. (quar.) | 40c | 7-2 | 6-11 |
| 7% preferred (quar.) | 43½c | 7-2 | 6-11 |
| American Surety Co. (N. Y.) | 22½c | 7-1 | 6-6 |
| American Telephone & Telegraph Co. (quar.) | \$2.25 | 7-10 | 6-10 |
| Anaconda Company | 50c | 6-26 | 6-2 |
| Anderson-Prichard Oil Corp., com. (quar.) | 30c | 6-30 | 6-17 |
| 4½% preferred (quar.) | 53½c | 6-30 | 6-17 |
| Anglo American Corp. of South Africa, Ltd. | 78c | 5-29 | 4-18 |
| Apex Smelting Co. (quar.) | 50c | 6-12 | 6-3 |
| Arkansas Fuel Oil Corp. (quar.) | 25c | 6-27 | 6-13 |
| Arkansas Power & Light, 4.32% pfd. (quar.) | \$1.08 | 7-1 | 6-16 |
| 4.72% preferred (quar.) | \$1.18 | 7-1 | 6-16 |
| Art Metal Construction (quar.) | 50c | 6-30 | 6-5 |
| Asbestos Corp., Ltd. (quar.) | 125c | 6-30 | 6-9 |
| Associated Electric Industries, Ltd.— | | | |
| Ordinary (interim) | 2½c | 7-15 | 5-27 |
| Associated Transport, Inc.— | | | |
| 6% conv. preferred (accum.) | \$1.50 | 6-16 | 5-31 |
| Atlantic Co. (quar.) | 12½c | 7-1 | 6-16 |
| Atlas Corp.— | | | |
| Company declared its intention of paying a stock dividend, to cover the balance of the calendar year, and that the distribution would be in a single payment instead of quarterly. Payable and record dates have not yet been determined. | | | |
| Automatic Canteen Co. of America (quar.) | 45c | 7-1 | 6-16 |
| Stock dividend (subject to stockholders approval on July 16th) | 100% | 8-1 | 6-16 |
| Automatic Fire Alarm Co. (Del.) (quar.) | 40c | 6-20 | 5-23 |
| Badger Paper Mills | \$1 | 6-16 | 6-2 |
| Bank Building & Equipment Corp. of Amer. | | | |
| Quarterly | 30c | 6-13 | 6-4 |
| Bassett Furniture Industries (quar.) | 25c | 6-2 | 5-20 |
| Bausch & Lomb Optical, common (quar.) | 25c | 7-1 | 6-16 |
| 4% preferred (quar.) | \$1 | 7-1 | 6-16 |
| Beau Brummell Ties (quar.) | 10c | 6-13 | 5-29 |
| Beech Creek RR. Co. (quar.) | 50c | 7-1 | 6-13 |
| Belgium Stores, Ltd., 5% pfd. (quar.) | 125c | 7-1 | 6-13 |
| Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a) | \$1.50 | 6-23 | 5-15 |
| Black, Sivalls & Bryson, common (quar.) | 35c | 6-23 | 6-2 |
| \$4.75 preferred (quar.) | \$1.18½ | 6-12 | 6-2 |
| \$5.75 preferred (quar.) | \$1.43½ | 6-12 | 6-2 |
| Bond Stores, Inc. (quar.) | 31½c | 6-12 | 6-2 |
| Book-of-the-Month Club (quar.) | 20c | 7-2 | 6-16 |
| Briggs & Stratton (quar.) | 35c | 6-16 | 6-2 |
| Brillo Mfg. Co. (quar.) | 50c | 7-1 | 6-16 |
| British Aluminum Co., Ltd.— | | | |
| American shares | 12c | 5-29 | 4-7 |
| Brooklyn Borough Gas (quar.) | 20c | 7-10 | 6-10 |
| Brown-McLaren Mfg. (stock dividend) | 10% | 6-30 | 6-2 |
| Buffalo Eclipse (stock dividend) | 4% | 6-30 | 6-2 |
| Being paid in lieu of a cash dividend | | | |
| Bulova Watch Co. | 20c | 6-23 | 6-2 |
| Burlington Steel, Ltd. (quar.) | 115c | 7-2 | 6-6 |
| Burma Mines, Ltd.— | | | |
| American deposit rets. ordinary | \$0.016 | 5-28 | 3-28 |
| Burby Biscuit (s-a) | 10c | 6-16 | 6-6 |
| C I T Financial Corp. (quar.) | 60c | 7-1 | 6-10 |
| Calumet & Hecla Inc., common (quar.) | 20c | 6-30 | 6-6 |
| \$4.75 preferred (quar.) | \$1.18½ | 6-30 | 6-6 |
| Campbell Soup (quar.) | 37½c | 7-31 | 7-3 |
| Canada Wire & Cable Co., Ltd.— | | | |
| Class A (quar.) | \$1 | 6-14 | 5-31 |
| Class B (quar.) | \$1.20 | 6-14 | 5-31 |
| Canadian Celanese, Ltd., com. (quar.) | 120c | 6-30 | 5-30 |
| \$1 preferred (quar.) | 125c | 6-30 | 5-30 |
| \$1.75 preferred (quar.) | 143½c | 6-30 | 5-30 |
| Capitol Products Corp. (no action taken on dividend payment at this time) | | | |
| Carey (Phillip) Mfg. (quar.) | 40c | 6-13 | 5-29 |
| Carriers & General Corp. | 15c | 7-1 | 6-10 |
| Castle (A. M.) Co. (quar.) | 30c | 6-10 | 5-29 |
| Caterpillar Tractor, common (quar.) | 60c | 8-9 | 7-18 |
| 4.20% preferred (quar.) | \$1.05 | 8-9 | 7-18 |
| Central Detroit Warehouse (quar.) | 2c | 6-2 | 5-16 |
| Central Maine Power Co., com. (quar.) | 35c | 6-30 | 6-10 |
| 3.50% preferred (quar.) | 87½c | 7-1 | 6-10 |
| 4.6% preferred (quar.) | \$1.15 | 7-1 | 6-10 |
| 4.6% conv. preferred (quar.) | \$1.15 | 7-1 | 6-10 |
| 4.75% preferred (quar.) | \$1.18½ | 7-1 | 6-10 |
| 6% preferred (quar.) | \$1.50 | 7-1 | 6-10 |
| Century Electric Co. (quar.) | 12½c | 6-13 | 6-2 |
| Certain-teed Products Corp. (quar.) | 15c | 6-19 | 6-3 |
| Chance Vought Aircraft (increased) | 50c | 6-24 | 6-6 |
| Chatham Manufacturing, class A (quar.) | 4c | 6-2 | 5-20 |
| Class B (quar.) | 4c | 6-2 | 5-20 |
| 4% preferred (quar.) | \$1 | 6-2 | 5-20 |
| Chemical Corn Exchange Bank (N. Y.)— | | | |
| Quarterly | 57½c | 7-1 | 6-13 |
| Chesbrough-Pond's Inc. (quar.) | 75c | 6-25 | 6-4 |
| Chicago Great Western Ry., com. (quar.) | 50c | 7-3 | 6-16 |
| 5% preferred (quar.) | 62½c | 6-30 | 6-16 |
| Chicago Mill & Lumber (quar.) | 25c | 6-30 | 6-13 |
| Chile Copper Co. | 50c | 6-24 | 6-6 |
| Christiana Securities, common | \$1.10 | 6-14 | 5-26 |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-20 |
| City Products Corp. (quar.) | 65c | 6-30 | 6-12 |
| Cleut Peabody & Co., com. (interim) | 50c | 6-25 | 6-11 |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-17 |
| 4% 2nd preferred (quar.) | \$1 | 7-1 | 6-17 |

| Name of Company | Par Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Cohen (Dan) Co.— | | | |
| Dividend payment omitted at this time. | | | |
| Coleman Company, 4½% preferred (quar.) | 53½c | 6-12 | 5-30 |
| No action taken on common payment at this time. | | | |
| Columbia Title Insurance (Wash. D. C.) (s-a) | 10c | 6-16 | 6-6 |
| Combined Insurance Co. of America | 10c | 6-10 | 5-29 |
| Commercial State Bank (N. Y.)— | | | |
| (Stock dividend) | 2% | 6-30 | 6-19 |
| Connecticut Light & Power (quar.) | 25c | 7-1 | 6-2 |
| Connohio, Inc., common | 10c | 7-1 | 6-20 |
| 40c preferred (quar.) | 10c | 7-1 | 6-20 |
| 40c preferred (quar.) | 10c | 10-1 | 9-20 |
| Consolidated Cigar Corp., common (quar.) | 35c | 7-1 | 6-16 |
| \$5 preferred (quar.) | \$1.25 | 7-1 | 6-16 |
| Consolidation Coal Co. (quar.) | 30c | 6-12 | 5-29 |
| Continental Commercial Corp. (quar.) | 10c | 6-16 | 6-5 |
| 60c preferred (quar.) | 15c | 6-16 | 6-5 |
| Continental Copper & Steel Industries (quar.) | 17½c | 6-30 | 6-2 |
| Continental Insurance Co. (N. Y.) (quar.) | 60c | 6-16 | 6-2 |
| Continental Steel Corp. (quar.) | 50c | 6-13 | 5-29 |
| Copper-Jarrett Corp. (quar.) | 12½c | 7-19 | 7-3 |
| Copperweld Steel Co.— | | | |
| Common (dividend omitted at this time) | | | |
| 5% preferred (quar.) | 62½c | 6-10 | 5-26 |
| 6% preferred (quar.) | 75c | 6-10 | 5-26 |
| Cosden Petroleum (quar.) | 25c | 6-30 | 6-10 |
| Stock dividend | 3% | 6-30 | 6-10 |
| Crown Zellerbach Corp. (quar.) | 45c | 7-1 | 6-10 |
| Crucible Steel Co. of America | 10c | 6-30 | 6-16 |
| Cunningham Drug Stores (quar.) | 40c | 6-20 | 6-5 |
| Curtiss-Wright Corp. (quar.) | 62½c | 6-26 | 6-5 |
| Cutler-Hammer, Inc. (quar.) | 50c | 6-16 | 6-2 |
| D & R Pilot Plants (quar.) | \$1.50 | 5-29 | 5-26 |
| Extra | \$1.50 | 5-29 | 5-26 |
| Dayton Malleable Iron— | | | |
| Common div. payment omitted at this time | | | |
| 5% preferred (quar.) | \$1.25 | 7-1 | 6-3 |
| DeBeers Consolidated Mines— | | | |
| American shares | 78c | 5-29 | 3-31 |
| Del Monte Properties Co. (quar.) | 40c | 6-1 | 5-15 |
| Detroit Steel Corp., common (quar.) | 12½c | 6-13 | 5-29 |
| Preferred (quar.) | \$1.50 | 6-20 | 6-20 |
| Dewey Portland Cement Co., class A (quar.) | 20c | 6-10 | 5-23 |
| Class B (quar.) | 20c | 6-10 | 5-23 |
| Di-Noc Chemical Arts (quar.) | 12½c | 6-30 | 6-15 |
| Diamond Alkali Co. (quar.) | 45c | 6-10 | 5-27 |
| Diana Stores Corp. (quar.) | 25c | 6-20 | 5-28 |
| Diversified Growth Stock Fund, Inc.— | | | |
| Quarterly from net investment income | 2½c | 6-25 | 6-2 |
| Donnacona Paper Co. Ltd., common | 125c | 7-31 | 6-30 |
| Common | 125c | 10-31 | 9-30 |
| Dover Industries, Ltd. (stock dividend) | | | |
| Three shares of 5% preferred (\$0.10) stock for each share held | | 7-10 | 6-24 |
| Dresser Industries (quar.) | 50c | 6-16 | 6-2 |
| Drilling & Exploration Co. | 12½c | 7-2 | 6-11 |
| Duncan Electric, class A (reduced) | 20c | 6-10 | 5-27 |
| Class B (reduced) | 20c | 6-10 | 5-27 |
| Dunham-Bush, common (reduced) | 10c | 6-13 | 5-29 |
| 5% preferred (quar.) | \$1.25 | 6-13 | 5-29 |
| du Pont (E. I.) & Co., common | \$1.50 | 6-14 | 5-26 |
| \$3.50 preferred (quar.) | 87½c | 7-25 | 7-10 |
| \$4.50 preferred (quar.) | \$1.12½ | 7-25 | 7-10 |
| Duquesne Light Co., common (quar.) | 50c | 7-1 | 6-5 |
| \$2.10 preferred (quar.) | 52½c | 7-1 | 6-5 |
| 3.75% preferred (quar.) | \$0.46875 | 7-1 | 6-5 |
| 4% preferred (quar.) | 50c | 7-1 | 6-5 |
| 4.10% preferred (quar.) | 51½c | 7-1 | 6-5 |
| 4.15% preferred (quar.) | \$0.51875 | 7-1 | 6-5 |
| 4.20% preferred (quar.) | 52½c | 7-1 | 6-5 |
| East Kootenay Power, Ltd.— | | | |
| 7% preferred (accum.) | \$1.75 | 6-16 | 5-31 |
| Eastern Gas & Fuel Associates, com. (quar.) | 40c | 6-28 | 6-6 |
| 4½% preferred (quar.) | \$1.12½ | 7-1 | 6-6 |
| Eastern Stainless Steel Corp. (quar.) | 37½c | 7-2 | 6-12 |
| Eastman Kodak, common (quar.) | 65c | 7-1 | 6-5 |
| 6% preferred (quar.) | \$1.50 | 7-1 | 6-5 |
| Edgewater Steel Co. (quar.) | 62½c | 6-12 | 5-31 |
| Electric Bond & Share Co. (quar.) | 35c | 6-30 | 6-9 |
| Electrol, Inc. | 10c | 6-6 | 5-26 |
| Emery Air Freight (s-a) | 25c | 6-20 | 6-6 |
| Excelsior Insurance Co. of N. Y. (quar.) | 10c | 6-25 | 6-10 |
| Fanny Farmer Candy Shops, Inc. (quar.) | 25c | 6-30 | 6-14 |
| Federal United Corp., \$3 preferred (quar.) | 75c | 6-16 | 6-6 |
| Federated Publications (quar.) | \$1 | 6-28 | 6-16 |
| Extra | 15c | 6-28 | 6-16 |
| Fidelity-Phoenix Fire Insurance (N. Y.)— | | | |
| Quarterly | 50c | 6-16 | 6-2 |
| Firth Carpet Co.— | | | |
| No action taken on dividend payment at this time | | | |
| First National Bank (Jersey City) (quar.) | 75c | 6-30 | 6-18 |
| Fisher Bros., common (quar.) | 25c | 6-12 | 6-2 |
| \$5 preferred (quar.) | \$1.25 | 7-1 | 6-20 |
| Ford Motor, Ltd.— | | | |
| American deposit receipts ordinary | \$0.087 | 5-26 | 3-26 |
| Forth Worth Corrugated Paper (quar.) | 25c | 6-13 | 6-2 |
| Forth Worth Steel & Machinery (quar.) | 10c | 6-16 | 5-6 |
| Franklin Custodian Funds— | | | |
| Preferred series | 8c | 6-15 | 6-2 |
| Franklin Life Insurance Co. (stock dividend) | 5% | 7-1 | 6-6 |
| Fundamental Investors, Inc. (quarterly from net investment income) | 12½c | 6-25 | 6-2 |
| Funsten (R. E.) Co., common (quar.) | 15c | 6-1 | 5-23 |
| Common (quar.) | 15c | 9-1 | 8-22 |
| 4½% preferred (quar.) | 56¼c | 7-1 | 6-18 |
| 4½% preferred (quar.) | 56¼c | 10-1 | 9-17 |
| Garrett Corp. (quar.) | 50c | 6-23 | 6-6 |
| Stock dividend | 5% | 6-30 | 6-6 |
| Gary Railways, Inc. | 5c | 6-2 | 5-16 |
| Gatineau Power Co. Ltd., common (quar.) | 135c | 7-1 | 6-2 |
| 5% preferred (quar.) | \$1.25 | 7-1 | 6-2 |
| 6% preferred (quar.) | \$1.38 | 7-1 | 6-2 |
| General American Oil Co. of Texas (quar.) | 10c | 6-30 | 6-6 |
| General Box Co. (quar.) | 2c | 7-1 | 6-6 |
| General Contract Corp., common (quar.) | 20c | 7-1 | 6-6 |
| 6% preferred (quar.) | 15c | 7-1 | 6-6 |
| 5% preferred "100 par" (quar.) | \$1.25 | 7-1 | 6-6 |
| 5% preferred "50 par" (quar.) | 25c | 7-1 | 6-6 |
| General Fireproofing Co. (reduced) | 20c | 6-13 | 5-27 |
| General Manifold & Printing Co. (quar.) | 12½c | 7-15 | 6-30 |
| General Shoe Corp. (quar.) | 37½c | 7-31 | 7-17 |
| General Telephone Co. of Illinois— | | | |
| \$2.37½ preferred (quar.) | 59½c | 7-1 | 6-5 |
| General Telephone Co. of Ohio | 31½c | 7-1 | 6-16 |
| \$1.25 preferred (quar.) | 35c | 7-1 | 6-16 |
| \$1.40 preferred (quar.) | 53c | 7-1 | 6-14 |
| General Telephone Co. of Pennsylvania— | | | |
| \$2.10 preferred (quar.) | 25c | 6-2 | 5-23 |
| Georgia Marble, common (quar.) | 12½c | 6-2 | 5-23 |
| 5% preferred (quar.) | \$1.15 | 7-1 | 6-13 |
| Georgia Power Co., \$4.60 preferred (quar.) | \$1.23 | 7-1 | 6-13 |
| \$4.92 preferred (quar.) | \$1.25 | 7-1 | 6-13 |
| \$5.00 preferred (quar.) | 20c | 7-1 | 6-13 |
| Giant Portland Cement Co. (quar.) | 12½c | 6-12 | 6-2 |
| Glenmore Distilleries Co., class A (quar.) | 10c | 6-12 | 6-2 |
| Extra | 10c | 6-12 | 6-2 |
| Class B (quar.) | 12½c | 6-12 | 6-2 |
| Extra | 10c | 6-12 | 6-2 |
| Glen Falls Insurance Co. (N. Y.) (quar.) | 25c | 7-1 | 6-13 |
| Globe-Union, Inc. (quar.) | 20c | 6-10 | 5-29 |
| Gold & Stock Telegraph (quar.) | \$1.50 | 7-1 | 6-13 |
| Goodrich (B. F.) Co. (quar.) | 55c | 6-30 | 6-6 |
| Goodyear Tire & Rubber Co. of Canada, Ltd. | | | |
| Quarterly | \$1 | 6-30 | 6-10 |

| Name of Company | Per Share | When Payable of Rec. | Holders |
|--|-----------|----------------------|---------|
| Great Northern Paper, common | 15c | 6-15 | 6-2 |
| 4.40% preferred (quar.) | \$1.10 | 6-15 | 6-2 |
| Great Western Sugar, common (quar.) | 30c | 7-2 | 6-10 |
| 7% preferred (quar.) | \$1.75 | 7-2 | 6-10 |
| Gregory Industries (quar.) | 12½c | 5-23 | 5-12 |
| Greyhound Corp., common (quar.) | 35c | 6-30 | 6-6 |
| 4¼% preferred (quar.) | \$1.06¼ | 6-30 | 6-6 |
| 5% preferred (quar.) | \$1.25 | 6-30 | 6-6 |
| Grinnell Corp. (quar.) | \$1 | 6-20 | 5-29 |
| Grumman Aircraft Engineering Corp. | 37½c | 6-20 | 6-10 |
| Gulf Life Insurance (quar.) | 12½c | 8-1 | 7-15 |
| Gunnar Mines, Ltd. | \$1.23 | 7-22 | 6-30 |
| Hahn Brass, Ltd., class A (quar.) | 120c | 7-1 | 6-12 |
| Hamilton Mfg. Co. (quar.) | 25c | 6-30 | 6-20 |
| Harris-Intertype Corp. (quar.) | 37½c | 6-30 | 6-13 |
| Hart-Carter Co. (quar.) | 20c | 6-2 | 5-26 |
| Hawaiian Telephone, common (quar.) | 25c | 6-12 | 5-23 |
| 4.80% preferred (quar.) | 12c | 6-13 | 5-23 |
| 5% preferred (quar.) | 12½c | 6-12 | 5-23 |
| 5.10% preferred (quar.) | 12½c | 6-12 | 5-23 |
| 5½% preferred (quar.) | 13½c | 6-12 | 5-23 |
| 5.30% preferred (quar.) | 13½c | 6-12 | 5-23 |
| Haytian-American Sugar (quar.) | 50c | 6-9 | 6-2 |
| Less 5% Haytian withholding tax | | | |
| Helleman (G.) Brewing Co. (quar.) | 25c | 6-16 | 6-2 |
| Hewitt-Robbins, Inc. (quar.) | 50c | 6-13 | 6-4 |
| Hibbard, Spencer, Bartlett & Co.— | | | |
| Increased quarterly | 75c | 6-27 | 6-17 |
| Hiram-Walker Gooderham & Worts, Ltd.— | | | |
| (See Walker (Hiram)) | | | |
| Holly Stores, Inc.— | | | |
| Action deferred on dividend payment. | | | |
| Home Fire & Marine Insurance (Calif.)— | | | |
| Quarterly | 40c | 6-13 | 6-9 |
| Home Title Guaranty Co. (Brooklyn, N. Y.)— | | | |
| Quarterly | 25c | 6-30 | 6-23 |
| Honolulu Rapid Transit Co., Ltd., com. (quar.) | 20c | 6-12 | 5-29 |
| 5% preferred (quar.) | 12½c | 6-12 | 5-29 |
| Horders, Inc. (quar.) | 25c | 8-1 | 7-18 |
| Household Finance Corp., common (quar.) | 30c | 7-15 | 6-30 |
| 3¾% preferred (quar.) | 93½c | 7-15 | 6-30 |
| 4% preferred (quar.) | \$1 | 7-15 | 6-30 |
| 4.40% preferred (quar.) | \$1.10 | 7-15 | 6-30 |
| Houston Oil Field Material Co.— | | | |
| 5% preferred (quar.) | \$1.25 | 6-30 | 6-20 |
| 5½% preferred (quar.) | \$1.37½ | 6-30 | 6-20 |
| Common payment omitted at this time. | | | |
| Illinois Bell Telephone Co. (quar.) | \$2 | 6-30 | 6-10 |
| Imperial Chemical Industries— | | | |
| Amer. dep. rets. ordinary (stock dividend) | 50% | 6-30 | 6-2 |
| Imperial Life Assurance (Canada) (quar.) | \$50c | 7-1 | 6-13 |
| Imperial Tobacco (Canada), Ltd.— | | | |
| Ordinary (interim) | \$12½c | 6-30 | 5-30 |
| Inspiration Consolidated Copper (reduced) | 25c | 6-20 | 6-2 |
| Insular Lumber Co. | 25c | 6-16 | 6-2 |
| International Minerals & Chemicals— | | | |
| Common (quar.) | 40c | 6-30 | 6-13 |
| 4% preferred (quar.) | \$1 | 6-30 | 6-13 |
| International Telegraph of Maine | 89½c | 7-1 | 6-13 |
| Investment Co. of America— | | | |
| From net investment income | 6c | 7-1 | 5-29 |
| Irving Trust Co. (N. Y.) (quar.) | 40c | 7-1 | 6-2 |
| Jersey Mortgage Co., \$4 non-cum. pfd. (s-a) | \$2 | 6-21 | 6-6 |
| Johns Manville Corp. (quar.) | 50c | 6-13 | 6-2 |
| Johnston Terminals & Storage, Ltd.— | | | |
| 6% convertible preferred (quar.) | \$15c | 6-16 | 5-31 |
| K W Battery Co. (dividend payment omitted at this time) | | | |
| Kaonsas Gas & Electric Co., com. (quar.) | 35c | 6-30 | 6-9 |
| 4.28% preferred (quar.) | \$1.07 | 7-1 | 6-9 |
| 4½% preferred (quar.) | \$1.12½ | 7-1 | 6-9 |
| \$4.32 preferred (quar.) | \$1.08 | 7-1 | 6-9 |
| Kansas, Oklahoma & Gulf Ry.— | | | |
| 6% cumulative preferred A (s-a) | \$3 | 6-2 | 5-19 |
| 6% non-cumulative preferred B (s-a) | \$3 | 6-2 | 5-19 |
| 3% non-cumulative preferred C (s-a) | \$3 | 6-2 | 5-19 |
| Katz Drug Co. (quar.) | 40c | 6-16 | 6-2 |
| Kellogg Co. (quar.) | 35c | 6-14 | 5-31 |
| Kelsey Hayes Co. (quar.) | 60c | 7-1 | 6-13 |
| Kennecott Copper Corp. | \$1.50 | 6-23 | 5-29 |
| Kewanee Oil (quar.) | 25c | 6-16 | 6-2 |
| Kimberly-Clark Corp. (quar.) | 45c | 7-1 | 6-6 |
| Kirsch Company (quar.) | 25c | 7-1 | 6-2 |
| Kuhlman Electric Co., common (increased) | 20c | 6-12 | 5-30 |
| 5½% preferred A (quar.) | 13½c | 8-1 | 7-19 |
| Kuner-Empson Co., common (quar.) | 7½c | 6-15 | 6-5 |
| 6% preferred (quar.) | 15c | 6-2 | 5-21 |
| Lau Blower Co. (dividend deferred at this time) | | | |
| Lawyers Title Ins. Corp. (Richmond, Va.)— | | | |
| Increased | 15c | 6-20 | 6-6 |
| Leonard Refineries (quar.) | 20c | 6-23 | 6-12 |
| Leverage Fund of Canada, Ltd. | 4c | 6-16 | 5-30 |
| Lexington Venture Fund. | 3c | 6-16 | 5-29 |
| Liggett & Myers Tobacco, 7% pfd. (quar.) | \$1.75 | 7-1 | 6-11 |
| Lincoln Service Corp. (Wash., D. C.)— | | | |
| Common (quar.) | 25c | 6-12 | 5-22 |
| Stock dividend | 20% | 7-13 | 6-12 |
| \$1.50 preferred (quar.) | 37½c | 6-13 | 5-26 |
| Lincoln Stores, Inc. (dividend payment omitted at this time) | | | |
| Lionel Corp. (quar.) | 20c | 6-30 | 6-6 |
| Lorillard (P.) Co., common (interim) | 70c | 7-1 | 6-3 |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-3 |
| Louisiana Land & Exploration (quar.) | 35c | 6-13 | 5-29 |
| Luminator-Harrison (quar.) | 17½c | 6-19 | 5-19 |
| Machlett Laboratories (quar.) | 5c | 6-16 | 5-27 |
| MacKinnon Structural Steel Co., Ltd.— | | | |
| 1st preferred (quar.) | \$1.25 | 6-16 | 5-31 |
| 5% 1st preferred (quar.) | \$1.25 | 6-17 | 5-29 |
| MacLaren Power & Paper Co. (quar.) | \$50c | 9-13 | 8-30 |
| Madison Gas & Electric (quar.) | 45c | 6-16 | 5-29 |
| Magor Car Corp. (quar.) | 50c | 6-27 | 6-13 |
| Mangel Stores (quar.) | 30c | 6-15 | 6-5 |
| Manufacturers Life Insurance (Toronto) (s-a) | \$11.40 | 7-2 | 6-6 |
| Maple Leaf Gardens Ltd. (quar.) | \$30c | 7-15 | 7-2 |
| Marquette Cement Mfg. Co., 6% pfd. (quar.) | 12c | 7-1 | 6-27 |
| Marsh (M.) & Sons (quar.) | 30c | 7-1 | 6-14 |
| Maryland Shipbuilding & Dry Dock— | | | |
| Common (quar.) | 31½c | 7-1 | 6-9 |
| 4½% preferred (quar.) | \$1.12½ | 7-1 | 6-9 |
| Massachusetts Investors Growth Stock Fund, Inc. | 5c | 6-25 | 5-29 |
| Massachusetts Protective Assn. (quar.) | 37½c | 5-29 | 5-26 |
| Mateon Navigation Co. (quar.) | 40c | 6-18 | 6-5 |
| Mays (J. W.), Inc. (quar.) | 25c | 7-1 | 6-20 |
| McCall Corporation (quar.) | 15c | 8-1 | 7-10 |
| McCloud River Lumber (quar.) | \$1 | 6-10 | 5-23 |
| McCrory Stores Corp., com. (quar.) | 20c | 6-30 | 6-16 |
| ¾% preferred (quar.) | 88c | 7-1 | 6-16 |
| McDermott (J. Ray) & Co., common (quar.) | 15c | 6-27 | 6-6 |
| Common voting trust certificates (quar.) | 15c | 6-27 | 6-6 |
| McGraw-Edison Co. (quar.) | 35c | 6-14 | 5-30 |
| McGraw-Hill Publishing (quar.) | 35c | 6-12 | 6-3 |
| McKay Machine Co. | 50c | 7-1 | 6-20 |
| Melchers Distilleries, Ltd.— | | | |
| McLellan Stores Co. (quar.) | 25c | 7-1 | 6-12 |
| 6% participating preferred (s-a) | \$30c | 6-30 | 5-30 |
| Merchants Refrigerating Co. (quar.) | 15c | 6-12 | 6-4 |
| Merek & Co., common (quar.) | 30c | 7-1 | 6-13 |
| \$4 2nd preferred (quar.) | \$1 | 7-1 | 6-13 |
| \$3.50 preferred (quar.) | 87½c | 7-1 | 6-13 |
| Mesta Machine Co. (quar.) | 62½c | 7-1 | 6-16 |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Metals Disintegrating (quar.) | 10c | 5-29 | 5-19 | St. Louis-San Francisco Ry. Co.— | | | | Wilcox Oil (stock dividend) | 2 1/2% | 5-29 | 4-30 |
| Mexico Refractories (quar.) | 30c | 6-10 | 5-26 | (No action taken on second quarterly payment for the common shares) | | | | Wood Newspaper Machinery Corp. (quar.) | 22 1/2c | 6-10 | 5-29 |
| Michigan Gas Utilities Co. (quar.) | 25c | 6-15 | 6-2 | Sarnia Bridge, Ltd. (quar.) | 125c | 6-16 | 5-30 | Wood (Alan) (see Alan Wood Steel) | | | |
| Middle South Utilities, Inc. (quar.) | 45c | 7-1 | 6-10 | Scranton-Springbrook Water Service— | | | | Woodward & Lothrop, com. (quar.) | 62 1/2c | 6-27 | 6-4 |
| Miehle-Gross-Dexter Inc. (quar.) | 37 1/2c | 6-13 | 5-29 | Common (quar.) | 25c | 6-16 | 6-5 | 5% preferred (quar.) | \$1.25 | 6-27 | 6-4 |
| Miles Laboratories (monthly) | 10c | 6-25 | 5-30 | 4.10% preferred (quar.) | \$1.02 1/2 | 6-16 | 6-5 | Worthington Corp., common (quar.) | 62 1/2c | 6-20 | 6-2 |
| Minneapolis Brewing Co. | 15c | 6-20 | 6-6 | Scudder, Stevens & Clark Fund— | | | | 4 1/2% preferred (quar.) | \$1.12 1/2 | 6-14 | 6-2 |
| Minnesota Fund, Inc. (quarterly from investment income and an additional of 3c from long-term capital gains) | 6c | 6-27 | 5-29 | (Quarterly from net income) | 26c | 6-6 | 5-16 | Yard-Man, Inc. (quar.) | 15c | 6-10 | 5-27 |
| Mississippi River Fuel Corp. (quar.) | 40c | 6-27 | 6-13 | Scudder, Stevens & Clark Common Stock Fund (from net income) | 15c | 6-6 | 5-16 | Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table. | | | |
| Molson's Brewery, Ltd., class A (increased) | 140c | 6-20 | 5-30 | Seabrook Farms, 4 1/2% pfd. (accum.) | \$1.12 1/2 | 6-12 | 6-2 | Name of Company | Per Share | When Payable | Holders of Rec. |
| Class B (increased) | 140c | 6-20 | 5-30 | Seatrail Lines (quar.) | 12 1/2c | 6-10 | 5-29 | ABC Vending Corp. (quar.) | 25c | 5-26 | 5-9 |
| Monsanto Chemical Co. (quar.) | 25c | 6-16 | 5-23 | Security Title Insurance (Los Angeles)— | | | | A C F Industries (reduced) | 62 1/2c | 6-14 | 5-26 |
| Morningstar-Paisley, Inc. (quar.) | 15c | 6-16 | 6-2 | Quarterly | 30c | 7-1 | 6-13 | A C P Wrigley Stores (quar.) | 10c | 6-27 | 6-13 |
| Motor Finance Corp., \$5 pfd. (quar.) | \$1.25 | 6-28 | 6-10 | Seiberling Rubber, common (quar.) | 15c | 6-20 | 6-5 | Stock dividend | 4% | 7-29 | 7-7 |
| Mount Royal Dairies Ltd. (quar.) | 115c | 7-1 | 6-2 | 5% preferred A (quar.) | \$1.25 | 7-1 | 6-16 | AMP, Incorporated (quar.) | 12 1/2c | 6-2 | 5-8 |
| Mount Vernon Mills, Inc.— | | | | 4.50% preferred (quar.) | \$1.12 | 7-1 | 6-16 | Abbotts Dairies Inc. (quar.) | 25c | 6-2 | 5-15 |
| (Common dividend usually paid in June omitted at this time) | | | | Shattuck (Frank G.) Co. (quar.) | 10c | 6-20 | 6-6 | Abitibi Power & Paper Co., Ltd.— | | | |
| Mountain States Telephone & Telegraph Co. Quarterly | \$1.65 | 7-15 | 6-20 | Shelby Salesbook Co. (quar.) | 30c | 6-30 | 6-6 | Common (quar.) | 142 1/2c | 7-1 | 5-31 |
| Muskegon Piston Ring Co. | 10c | 6-30 | 6-13 | Shell Oil Co. (quar.) | 50c | 6-20 | 6-5 | 4 1/2% preferred (quar.) | 128 1/2c | 6-1 | 5-31 |
| Muskegon Co. (quar.) | 50c | 6-12 | 5-29 | Shell Transport & Trading Co. Ltd.— | | | | Abrasive & Metal Products, common | 5c | 6-10 | 5-21 |
| Mutual System Inc., common | 6c | 7-15 | 6-30 | New York shares | 38c | 6-12 | 5-27 | 5% preferred (quar.) | 31 1/2c | 6-10 | 5-21 |
| 6% preferred (quar.) | 37 1/2c | 7-15 | 6-20 | Shepard-Niles Crane & Hoist Corp. | 25c | 6-10 | 5-29 | Alleghany Ludlum Steel Corp. (quar.) | 50c | 6-30 | 6-13 |
| Natco Corp. (quar.) | 20c | 7-1 | 6-13 | Sherman Products— | | | | Allied Finance Co., common (s-a) | 50c | 5-26 | 5-12 |
| National City Lines (quar.) | 50c | 6-14 | 5-29 | No action taken on dividend payment at this time | | | | 5% preferred (quar.) | \$1.31 1/2 | 5-26 | 5-12 |
| National Oats (quar.) | 15c | 6-1 | 5-21 | Sherwin-Williams Co. of Canada, Ltd.— | | | | Allied Gas Co. (quar.) | 25c | 6-2 | 5-19 |
| National Screw & Mfg. (quar.) | 62 1/2c | 7-1 | 6-17 | 7% preferred (quar.) | \$1.75 | 7-2 | 6-10 | Allied Kid Co. (quar.) | 40c | 5-26 | 5-19 |
| National Securities & Research— | | | | Shoe Corp. of America (quar.) | 25c | 6-14 | 5-29 | Allis (Louis) Co. (quar.) | 50c | 6-2 | 5-16 |
| Income Series | 9c | 6-16 | 5-31 | Silknet, Ltd., common (quar.) | 125c | 6-13 | 5-30 | Acadia-Atlantic Sugar Refineries Ltd.— | | | |
| Growth Stock Series | 3c | 6-16 | 5-31 | 5% preferred (quar.) | 150c | 6-30 | 6-20 | Common (quar.) | 112 1/2c | 7-2 | 6-10 |
| National Shirt Shops of Del. (quar.) | 20c | 5-31 | 5-22 | Simmons-Boardman Publishing— | | | | Class A (quar.) | 130c | 7-2 | 6-10 |
| National Steel Car Corp., Ltd. (quar.) | 140c | 7-15 | 6-16 | S3 pref. (quar.) | 75c | 6-2 | 5-26 | 5% preference (quar.) | \$1.25 | 6-16 | 5-20 |
| National Tank Co. (quar.) | 30c | 6-12 | 6-2 | Simplicity Pattern (quar.) | 20c | 6-23 | 6-9 | Acme Industries Inc. (quar.) | 5c | 5-26 | 5-12 |
| Nazareth Cement (quar.) | 40c | 6-14 | 5-29 | Sinclair Venezuelan Oil Co. (resumed) | 50c | 6-12 | 6-5 | Acme Precision Products Inc. (quar.) | 10c | 6-15 | 5-31 |
| New Britain Machine (quar.) | 50c | 6-30 | 6-20 | Skill Corp. (quar.) | 30c | 6-18 | 6-3 | Acme Wire Co. (quar.) | 25c | 6-12 | 5-23 |
| New England Electric System (quar.) | 25c | 7-1 | 6-10 | Sonoco Products (quar.) | 25c | 6-10 | 5-23 | Acushnet Process (quar.) | 25c | 6-11 | 6-2 |
| New England Gas & Electric Association— | | | | South Georgia Natural Gas, com. (quar.) | 12 1/2c | 8-1 | 7-15 | Aerquip Corp. (quar.) | 10c | 6-2 | 5-15 |
| Common (quar.) | 25c | 7-1 | 6-24 | \$6 preferred (quar.) | \$1.50 | 7-1 | 6-16 | Aetna-Standard Engineering Co. (quar.) | 37 1/2c | 6-14 | 5-20 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 7-1 | 6-24 | Southern Indiana Gas & Electric— | | | | Agnew-Surpass Shoe Stores, Ltd.— | | | |
| New England Telephone & Telegraph (quar.) | \$2 | 6-30 | 6-11 | Common (quar.) | 40c | 6-30 | 6-10 | Common (quar.) | 112c | 6-2 | 4-30 |
| New Hampshire Fire Insurance (quar.) | 50c | 7-1 | 6-6 | 4.80% preferred (quar.) | \$1.20 | 8-1 | 7-15 | 5 1/2% preferred (quar.) | 127 1/2c | 6-2 | 4-30 |
| New Haven Gas Co. (quar.) | 45c | 6-30 | 6-13 | Southwestern Gas & Electric, 5% pfd. (quar.) | \$1.25 | 7-1 | 6-16 | Air Reduction Co. Inc., common (quar.) | 62 1/2c | 6-5 | 5-16 |
| N. Y., Chicago & St. Louis RR. (quar.) | 50c | 7-1 | 5-29 | 4.28% preferred (quar.) | \$1.07 | 7-1 | 6-16 | \$4.50 preferred (quar.) | \$1.12 1/2 | 6-5 | 5-16 |
| Newark Telephone (Ohio) (quar.) | \$1 | 6-10 | 5-31 | 4.65% preferred (quar.) | \$1.16 1/4 | 7-1 | 6-16 | Akron Brass Mfg. | 10c | 6-25 | 6-13 |
| Newark Telephone Co. (Ohio) | | | | Southwestern Investment Co.— | | | | Alabama Gas Corp., common (quar.) | 40c | 6-2 | 5-16 |
| 6% preferred (quar.) | \$1.50 | 7-10 | 6-30 | \$1 preferred (quar.) | 25c | 6-2 | 5-22 | \$3.59 prior preferred (quar.) | 87 1/2c | 6-2 | 5-16 |
| Niagara Frontier Transit System (quar.) | 15c | 7-1 | 6-13 | 5 3/4% preferred (quar.) | 28 1/2c | 6-2 | 5-22 | Alabama Power Co., 4.20% pfd. (quar.) | \$1.05 | 7-1 | 6-13 |
| Nipco Chemical Co. (quar.) | 50c | 6-20 | 6-12 | Sprague Electric (quar.) | 30c | 6-13 | 5-29 | 4.60% preferred (quar.) | \$1.15 | 7-1 | 6-13 |
| North Canadian Oils Ltd., 5 1/2% pfd. (s-a) | \$1.37 | 6-1 | 5-24 | Standard Shares (s-a) | 40c | 7-23 | 7-9 | Alabama-Tennessee Natural Gas (quar.) | 30c | 6-6 | 5-16 |
| Oak Mfg. Co. (quar.) | 25c | 6-13 | 5-29 | Stephenson Finance Co.— | | | | Algoma Steel, Ltd. (quar.) | 125c | 6-30 | 5-30 |
| Official Films (dividend payment omitted at this time) | | | | Common (increased quar.) | 50c | 6-1 | 5-20 | Allen (R. C.) Business Machines (quar.) | 12 1/2c | 6-2 | 5-16 |
| Ohio Casualty Insurance Co. (quar.) | 12c | 6-16 | 6-5 | 5 1/2% preferred (quar.) | 34 1/2c | 6-1 | 5-20 | Allen Electric & Equipment (quar.) | 5c | 7-1 | 6-14 |
| Ohio Edison Co., common (quar.) | 66c | 6-30 | 6-2 | Stone & Webster (quar.) | 50c | 6-14 | 6-2 | Allied Chemical & Dye Corp.— | | | |
| 3.90% preferred (quar.) | 97 1/2c | 7-1 | 6-16 | Stonecutter Mills, class A (quar.) | 5c | 7-1 | 6-18 | Name changed to | | | |
| 4.40% preferred (quar.) | \$1.10 | 7-1 | 6-16 | Class B (quar.) | 5c | 7-1 | 6-18 | Allied Chemical Corp. (quar.) | 75c | 6-10 | 5-16 |
| 4.44% preferred (quar.) | \$1.11 | 7-1 | 6-16 | Strawbridge & Clothier, \$5 pfd. (quar.) | \$1.25 | 7-1 | 6-18 | Allied Stores Corp., common (quar.) | 75c | 7-21 | 6-24 |
| Okanagan Helicopters preferred (quar.) | 15c | 6-13 | 5-23 | Stroock (S.) & Co. (reduced) | 25c | 6-17 | 6-2 | 4% preferred (quar.) | \$1 | 6-2 | 5-15 |
| Old Line Life Insurance Co. of America— | | | | Stuart Company (quar.) | 16c | 6-13 | 5-29 | Allis Chalmers Mfg., common (reduced) | 25c | 6-30 | 6-2 |
| Quarterly | 25c | 6-23 | 6-13 | Sundstrand Machine Tool (quar.) | 25c | 6-20 | 6-10 | 4.08% preferred (quar.) | \$1.02 | 6-5 | 5-23 |
| Old Town Corp., 40c pfd. (accum.) | 10c | 6-30 | 6-16 | Swift & Co. (quar.) | 50c | 7-1 | 6-2 | Alpha Portland Cement Co. (quar.) | 37 1/2c | 6-10 | 5-15 |
| Olympia Brewing (increased) | 20c | 5-28 | 5-20 | Talcott (James), Inc., common (quar.) | 30c | 7-1 | 6-16 | Aluminum Ltd. (reduced) | 117 1/2c | 6-5 | 5-5 |
| Omar, Inc., 4 1/2% class A pfd. (quar.) | \$1.12 1/2 | 6-1 | 5-20 | 5% preferred (quar.) | 62 1/2c | 7-1 | 6-16 | Aluminum Co. of Canada, Ltd.— | | | |
| Ontario Loan & Debenture Co. (quar.) | 125c | 7-2 | 6-13 | Tecumseh Products (quar.) | 50c | 6-10 | 5-29 | 4% preferred (quar.) | 125c | 6-1 | 5-9 |
| Orange & Rockland Utilities, Inc.— | | | | Telechrome Manufacturing, class A (quar.) | 7 1/2c | 6-18 | 6-4 | 4 1/2% preferred (quar.) | 157c | 5-31 | 5-9 |
| Preferred "D" (initial) | \$1 | 7-1 | 6-23 | Temco Aircraft (quar.) | 15c | 7-2 | 6-5 | Aluminum Co. of America, com. (quar.) | 30c | 6-10 | 5-20 |
| Orangeburg Mfg. (quar.) | 30c | 6-25 | 6-18 | Tennessee Corp. (quar.) | 55c | 6-28 | 6-11 | \$3.75 preferred (quar.) | 93 1/2c | 7-1 | 6-20 |
| Oshkosh B'Gosh Inc. (quar.) | 25c | 6-2 | 5-20 | Texas Electric Service, \$4 preferred (quar.) | \$1 | 8-1 | 7-10 | American Aggregates Corp., common (quar.) | 25c | 5-28 | 5-14 |
| Owens-Corning Fiberglass Corp. (quar.) | 20c | 7-25 | 7-3 | \$4.76 preferred (quar.) | \$1.19 | 8-1 | 7-10 | 5% preferred (quar.) | \$1.25 | 7-1 | 6-18 |
| Pacific Clay Products (quar.) | 30c | 6-13 | 6-3 | \$4.84 preferred (quar.) | \$1.21 | 8-1 | 7-10 | American Airlines, common (quar.) | 25c | 6-1 | 5-15 |
| Pacific Coast Co., 5% pfd. (quar.) | 31 1/2c | 6-30 | 6-19 | \$4.84 preferred (quar.) | \$1.21 | 8-1 | 7-10 | 3 1/2% conv. preferred (quar.) | 87 1/2c | 6-1 | 5-15 |
| 6% 2nd preferred (quar.) | 37 1/2c | 6-30 | 6-19 | Texas Utilities (quar.) | 40c | 7-1 | 6-2 | American Art Metals Co., 6% pfd. (quar.) | 15c | 8-1 | 7-19 |
| Pacific Gas & Electric (quar.) | 60c | 7-15 | 6-17 | Thermos King Corp. (quar.) | 10c | 6-13 | 5-23 | 6% preferred (quar.) | 15c | 11-1 | 10-20 |
| Pacific Indemnity Co. (quar.) | 70c | 7-1 | 6-14 | Thomas Industries, class A (quar.) | 25c | 7-1 | 6-13 | American Bakeries Co., common (quar.) | 60c | 6-1 | 5-14 |
| Park Chemical Co. (increased quar.) | 5c | 8-15 | 7-31 | Class B (quar.) | 25c | 7-1 | 6-13 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 6-1 | 5-14 |
| Parker-Hannifin Corp. (quar.) | 30c | 6-17 | 6-9 | Thompson Paper Box, Ltd. | 13c | 6-2 | 5-23 | American Biltrite Rubber Co.— | | | |
| Paton Mfg. Co., Ltd., 7% pfd. (quar.) | 135c | 6-13 | 5-30 | Title Insurance Corp. of St. Louis | 40c | 5-31 | 5-21 | 6 1/2% preferred (quar.) | \$1.62 1/2 | 6-16 | 5-31 |
| Penick & Ford, Ltd. | 30c | 6-13 | 5-29 | Title Insurance & Trust (Los Angeles)— | | | | 2nd preferred (quar.) | 20c | 6-16 | 5-31 |
| Peninsular Metal Products, com. (reduced) | 10c | 7-25 | 6-10 | Quarterly | 37 1/2c | 6-10 | 6-1 | American Broadcasting-Paramount Theatres, Inc., common (quar.) | 25c | 6-14 | 5-23 |
| 6% preferred (quar.) | 17 1/2c | 7-1 | 6-10 | Tobin Packing (quar.) | 20c | 7-1 | 6-16 | 5% preferred (quar.) | 25c | 6-14 | 5-23 |
| Penn-Dixie Cement Corp. (quar.) | 30c | 6-13 | 6-2 | Todd Shipyards Corp. (quar.) | \$1.25 | 6-16 | 6-9 | American Cast Iron Pipe Co.— | | | |
| Pennsey (J. C.) Co. (quar.) | 75c | 7-1 | 6-6 | Toronto General Trust (quar.) | 170c | 6-10 | 6-2 | 6% preferred (s-a) | 83 | 7-1 | 6-20 |
| Pep Boys (Manny Moe & Jack) | 15c | 6-25 | 6-12 | Trans-Canada Shares—Registered (s-a) | 55c | 6-1 | — | American Cement Corp., common | 25c | 7-1 | 6-13 |
| Pepsi-Cola Co. (quar.) | 30c | 6-30 | 6-10 | Bearer (s-a) | 55c | 6-1 | — | \$1.50 preferred (quar.) | 37 1/2c | 8-1 | 7-15 |
| Permian Basin Pipe Line Co. (quar.) | 7 1/2c | 6-20 | 6-3 | Treosweet Products Co., \$1.25 pfd. (quar.) | 31 1/2c | 7-15 | 7-7 | \$1.50 preferred (quar.) | 37 1/2c | 11-1 | 10-15 |
| Pet Milk Co., common (quar.) | 40c | 7-1 | 6-10 | Trooniet Gas (stock dividend) | 5c | 6-9 | 5-26 | American Chain & Cable (quar.) | 62 1/2c | 6-14 | 6-5 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 7-1 | 6-10 | Truax-Truax Coal Co., common (quar.) | 40c | 6-10 | 6-2 | American Chic Co. (quar.) | 75c | 6-10 | 5-21 |
| Petroleum Exploration | 75c | 6-10 | 5-20 | \$2.80 preferred A (quar.) | 70c | 6-10 | 6-2 | American Dryer Corp. (quar.) | 5c | 5-29 | 5-20 |
| Petroleum & Trading Corp.— | | | | True Temper Corp., common (quar.) | 30c | 6-13 | 5-29 | American Electronics Inc. (quar.) | 12 1/2c | 6-16 | 6-2 |
| \$1 partic. class A (quar.) | 25c | 6-13 | 6-6 | 4 1/2% preference (quar.) | \$1.12 1/2 | 7-15 | 6-30 | American Encaustic Tiling (quar.) | 15c | 5-29 | 5-15 |
| Pickle Crow Gold Mines Ltd. (reduced) | 15c | 6-30 | 5-31 | 5% preferred A (quar.) | \$1.25 | 7-15 | 6-30 | American European Securities (s-a) | 50c | 6-30 | 6-20 |
| Piedmont Natural Gas (quar.) | 22 1/2c | 6-16 | 5-30 | Twentieth Century-Fox Films (quar.) | 40c | 6-28 | 6-13 | American & Foreign Power Co. (quar.) | 25c | 6-10 | 5-12 |
| Pittsburgh Brewing Co.— | | | | Twin Coach Co., \$1.50 conv. pfd. (resumed) | 37 1/2c | 7-1 | 6-16 | American Gas & Electric Co. (quar.) | 40c | 6-10 | 5-12 |
| \$2.50 conv. preferred (accum.) | \$4.37 1/2 | 8-1 | 7-18 | Twin Disc Clutch (quar.) | \$1 | 6-10 | 5-23 | American Greetings Corp., class A (quar.) | 30c | 6-9 | 5-26 |
| Pittsburgh Consolidation Coal Co.— | | | | Unilever, Ltd. N. V., New York shares | \$1.34 | 5-23 | 5-1 | Class B (quar.) | 30c | 6-9 | 5-26 |
| Name recently changed to Consolidation Coal Co. see dividend announcement under new name | | | | Union Acceptance Corp., Ltd., common | 15c | 7-1 | 6-13 | American Home Assurance Co., com. (quar.) | 35c | 6-1 | 5-15 |
| Pittsburgh Forgings (quar.) | 30c | 6-12 | 6-3 | 60c non-cum. partic. 2nd pref. (quar.) | 115c | 7-1 | 6-13 | \$4.64 prior preferred (quar.) | \$1.16 | 6-1 | 5-15 |
| Pittsburgh Ft. Wayne & Chicago Ry.— | | | | Union Gas Co. of Canada, Ltd. (quar.) | 140c | 8-1 | 7-4 | American Home Products Corp. (monthly) | 20c | 6-2 | 5-14 |
| Common (quar.) | \$1.75 | 7-1 | 6-10 | Stockholders at the annual meeting to be held on June 19 will be asked to approve a five-for-one split of the common shares. | | | | American Hospital Supply Corp. (quar.) | 40c | 6-20 | 5-20 |
| 7% preferred (quar.) | \$1.75 | 7-8 | 6-10 | Union Stockyards of Omaha Ltd. (quar.) | 30c | 6-26 | 6-16 | American Indemnity Co. (Galveston, Texas) | 30c | 7-1 | 6-30 |
| (Second quarterly payment omitted at this time) | | | | Union Sugar (quar.) | 25c | 6-10 | 5-29 | American Insulator Corp. (quar.) | 20c | 6-16 | 6-5 |
| Placer Development, Ltd. (reduced) | 125c | 6-24 | 6-3 | United Aircraft Products (s-a) | 12 1/2c | 6-23 | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Anglo-Newfoundland Development, Ltd.— | | | | Brach (E. J.) & Sons (quar.) | \$1 | 7-1 | 6-6 | Central Foundry Co., 5% pfd. (quar.) | \$1.25 | 6-2 | 5-15 |
| Reduced | 15c | 7-4 | 6-6 | Brantford Cordage, Ltd., class B (quar.) | \$12½c | 6-1 | 5-5 | Central of Georgia Ry., 5% preferred (quar.) | \$1.25 | 6-20 | 6-10 |
| Angostura-Wupperman Corp. (quar.) | 7½c | 6-16 | 6-6 | Class A (quar.) | \$25c | 6-1 | 5-5 | 5% preferred (quar.) | \$1.25 | 9-20 | 9-10 |
| Anheuser-Busch (quar.) | 30c | 6-9 | 5-12 | Bridge & Tank Co. of Canada, Ltd.— | | | | 5% preferred (quar.) | \$1.25 | 12-20 | 12-10 |
| Anthes-Imperial Co., Ltd.— | | | | Common (quar.) | \$30c | 6-2 | 5-15 | Central Illinois Light, new com. (initial) | 35c | 6-30 | 5-29 |
| \$5.25 preferred (quar.) | \$131¼ | 7-1 | 6-20 | \$2.90 preference (quar.) | \$72½c | 6-2 | 5-15 | 4½% preferred (quar.) | \$1.12½ | 7-1 | 6-13 |
| Archer Daniels Midland (quar.) | 50c | 6-2 | 5-19 | Bright (T. G.), Ltd., common | \$25c | 6-30 | 6-16 | 4.64% preferred (quar.) | \$1.16 | 7-1 | 6-13 |
| Arden Farms Co.— | | | | 5% preferred (quar.) | \$28¾c | 6-30 | 6-16 | Central Illinois Public Service, com. (quar.) | 42c | 6-10 | 5-20 |
| \$3 participating preferred (quar.) | 75c | 6-1 | 5-9 | Brillo Manufacturing Co. (quar.) | 50c | 7-1 | 6-16 | 4.92% preferred (quar.) | \$1.23 | 6-30 | 6-18 |
| Arcus Realty Corp., \$3 preferred (s-a) | \$1.50 | 6-2 | 5-24 | Bristol-Myers Co., common (interim) | 45c | 6-2 | 5-15 | 4% preferred (quar.) | \$1 | 6-30 | 6-18 |
| Argo Oil Corp. (quar.) | 25c | 6-13 | 5-14 | 3¾% preferred (quar.) | \$93¾c | 7-15 | 7-1 | 4¼% preferred (quar.) | \$1.06¼ | 6-30 | 6-18 |
| Argus Corp., Ltd., common (quar.) | \$20c | 6-2 | 4-30 | Brockton Edison Co., 6.40% pfd. (quar.) | \$1.60 | 6-2 | 5-16 | Central Illinois Securities Corp. (quar.) | 10c | 6-16 | 6-2 |
| Arizona Public Service Co.— | | | | Bristol Brass Corp. (quar.) | 15c | 6-10 | 5-23 | Central Louisiana Electric— | | | |
| Common (increased quar.) | 30c | 6-1 | 5-1 | British American Oil Ltd. (quar.) | \$25c | 7-2 | 6-2 | 4.50% preferred (quar.) | \$1.12½ | 6-1 | 5-15 |
| \$1.10 preferred (quar.) | 27½c | 6-1 | 5-1 | British American Tobacco Co., Ltd.— | | | | Central & South West Corp. (quar.) | 42½c | 5-29 | 4-30 |
| \$2.36 preferred (quar.) | 59c | 6-1 | 5-1 | Ordinary (a final payment of 8d free of | | | | Central Steel & Wire Co.— | 25c | 6-13 | 6-2 |
| \$2.40 preferred (quar.) | 60c | 6-1 | 5-1 | British Income tax less deduction of | | | | Central Telephone Co., 5.40% pfd. (quar.) | 67½c | 5-31 | 5-15 |
| \$2.50 preferred (quar.) | 62½c | 6-1 | 5-1 | Depository) | | | | Central Vermont Public Service Co.— | | | |
| \$4.35 preferred (quar.) | \$1.08¾ | 6-1 | 5-1 | British Columbia Electric Co.— | | | | 4.75% preferred (quar.) | \$1.19 | 7-1 | 6-13 |
| Arkansas Louisiana Gas Co. (quar.) | 30c | 6-13 | 5-16 | 4¼% preferred (quar.) | \$53c | 7-1 | 6-6 | 4.15% preferred (quar.) | \$1.04 | 7-1 | 6-13 |
| Arkansas-Missouri Power Co., com. (quar.) | 25c | 6-16 | 5-31 | 4% preferred (quar.) | \$81 | 7-1 | 6-6 | 4.65% preferred (quar.) | \$1.17 | 7-1 | 6-13 |
| 4.65% preferred (quar.) | \$1.16¼ | 7-1 | 6-16 | 4½% preferred (quar.) | \$56c | 7-1 | 6-6 | Century Food Markets Co.— | | | |
| Arkansas Western Gas Co. (quar.) | 22½c | 6-20 | 6-5 | 4¾% preferred (quar.) | \$1.19 | 7-1 | 6-6 | Stock dividend on common | 3% | 5-31 | 5-8 |
| Armco Steel Corp. (quar.) | 75c | 6-12 | 5-12 | 5% preferred (quar.) | \$63c | 7-1 | 6-6 | Century Industries Co. (quar.) | 10c | 6-16 | 6-2 |
| Armstrong Cork Co., common (quar.) | 30c | 6-2 | 5-9 | 5½% preferred (quar.) | \$69c | 7-1 | 6-6 | Chain Belt Co. (quar.) | 50c | 5-26 | 5-8 |
| \$3.75 preferred (quar.) | \$93¾c | 6-13 | 5-9 | British Petroleum Co., Ltd.— | | | | Champion Oil & Refining— | | | |
| Aro Equipment, 4½% pfd. (quar.) | 56¼c | 6-1 | 5-15 | Amer. dep. receipts Ordinary (final) | 10% | 6-11 | 4-25 | \$3 preference (quar.) | 75c | 6-1 | 5-15 |
| Ashdown (J. H.) Hardware Co. Ltd.— | | | | Broderick & Bascom Rope Co. (quar.) | 16¼c | 6-4 | 5-21 | Champion Paper & Fibre Co., com. (quar.) | 30c | 6-1 | 5-12 |
| Class A (quar.) | \$15c | 7-1 | 6-10 | Brown & Bigelow (quar.) | 25c | 6-13 | 5-23 | \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-10 |
| Class B (quar.) | \$18c | 7-1 | 6-10 | Brown Company (quar.) | 15c | 6-1 | 5-9 | Chance (A. B.) Co. (quar.) | 30c | 6-10 | 5-23 |
| Ashland Oil & Refining, common (quar.) | 25c | 6-14 | 5-19 | Brown & Sharpe Manufacturing Co.— | | | | Chapman Valve Mfg. Co., 7% pfd. (s-a) | \$3.50 | 6-2 | 5-16 |
| \$5 preferred (quar.) | \$1.25 | 6-14 | 5-19 | Com. and voting trust certificates (quar.) | 30c | 6-2 | 5-15 | Chattanooga Gas Co. (quar.) | 7½c | 6-16 | 5-23 |
| \$1.50 preferred (quar.) | 37½c | 6-14 | 5-19 | Brown Shoe Co. (quar.) | 55c | 6-1 | 5-16 | Chemtron Corp., common (quar.) | 45c | 6-10 | 5-16 |
| Associated Dry Goods Corp.— | | | | Brown-McLaren Mfg. (stock dividend) | 10% | 6-30 | 6-2 | 4¼% preferred (quar.) | \$1.06 | 6-1 | 5-16 |
| Common (quar.) | 50c | 6-2 | 5-9 | Bruning (Charles) Co. (quar.) | 25c | 6-2 | 5-12 | 4¾% preferred (quar.) | \$1.18¾ | 6-1 | 5-16 |
| 5.25% preferred (quar.) | \$1.31¼ | 6-2 | 5-9 | Brunswick-Balke-Collender Co., com. (quar.) | 25c | 6-16 | 6-2 | Chenango & Unadilla Telephone Corp.— | | | |
| Associates Investment Co. (quar.) | 65c | 7-1 | 6-13 | \$5 preferred (quar.) | \$1.25 | 7-1 | 6-20 | 4½% preferred (quar.) | \$1.12½ | 7-15 | 6-30 |
| Associated Spring Corp. (quar.) | 35c | 6-10 | 5-29 | Brunswick Drug (quar.) | 20c | 5-29 | 5-15 | Chesapeake & Ohio Ry., common (quar.) | \$1 | 6-20 | 6-2 |
| Associated Telephone & Telegraph Co., com. | \$1.50 | 6-16 | 5-15 | Buck Creek Oil Co. (quar.) | 3c | 6-27 | 6-17 | 3½% conv. preferred (quar.) | 87½c | 8-1 | 7-7 |
| \$5 partic. class A (quar.) | \$1 | 7-1 | 6-2 | Buckeye Pipe Line Co. (quar.) | 35c | 6-15 | 6-2 | Chicago, Burlington & Quincy RR. | \$2 | 6-20 | 6-4 |
| Astron Corp. (reduced) | 2½c | 6-3 | 5-20 | Budd Co., common (quar.) | 35c | 6-6 | 5-22 | Chicago Medical Arts Building | \$1.25 | 6-20 | 6-13 |
| Atchison, Topeka & Santa Fe Ry. Co. (quar.) | 30c | 6-2 | 4-25 | \$5 preferred (quar.) | \$1.25 | 6-1 | 5-22 | Chicago Milwaukee St. Paul & Pacific RR.— | | | |
| Atlantic Coast Line Co. (Conn.) (quar.) | 50c | 6-12 | 5-1 | Buffalo Forge Co. | 35c | 5-28 | 5-16 | Common (quar.) | 37½c | 7-31 | 7-11 |
| Atlantic Coast Line RR. Co. (quar.) | 50c | 6-12 | 5-1 | Bullock Fund, Ltd. (quarterly from net in- | | | | Common (quar.) | 37½c | 10-23 | 10-3 |
| Atlanta Gas Light Co., com. (quar.) | 40c | 6-1 | 5-16 | vestment income) | 10c | 6-2 | 5-9 | Common (quar.) | 37½c | 12-18 | 11-28 |
| 4.60% preferred (quar.) | \$1.15 | 6-1 | 5-16 | Bullock's Inc., common (quar.) | 50c | 6-2 | 5-12 | Series A preferred (quar.) | \$1.25 | 6-26 | 6-6 |
| 4½% preferred (quar.) | \$1.12½ | 6-1 | 5-16 | 4% preferred (quar.) | \$1 | 8-1 | 7-14 | Series A preferred (quar.) | \$1.25 | 9-25 | 9-5 |
| 4.44% preferred (quar.) | \$1.11 | 6-1 | 5-16 | Bulolo Gold Dredging, Ltd. (interim) | \$25c | 6-5 | 5-13 | Series A preferred (quar.) | \$1.25 | 11-26 | 11-7 |
| Atlantic Refining Co., common (quar.) | 50c | 6-16 | 5-21 | Burlington Industries, common (quar.) | 20c | 6-1 | 5-8 | Chicago Molded Products Corp. (quar.) | 10c | 7-15 | 6-18 |
| Atlantic Wholesalers, Ltd. | | | | 3½% preferred (quar.) | 87½c | 6-1 | 5-8 | Chicago River & Machine (quar.) | 40c | 6-14 | 5-23 |
| 5½% preferred (quar.) | \$155c | 6-2 | 5-15 | 4% preferred (quar.) | \$1 | 6-1 | 5-8 | Cincinnati Milling Machine, common (quar.) | 40c | 6-1 | 5-17 |
| Atlas Corp., 5% preferred (quar.) | 25c | 9-15 | 8-26 | 4.20% preferred (quar.) | \$1.05 | 6-1 | 5-8 | 4% preferred (quar.) | \$1 | 6-1 | 5-17 |
| 5% preferred (quar.) | 25c | 12-15 | 11-26 | 4½% 2nd preferred (quar.) | \$1.12½ | 6-1 | 5-8 | Chicago Pneumatic Tool (quar.) | 25c | 6-9 | 5-19 |
| Atlas Powder Co. (quar.) | 60c | 6-10 | 5-27 | American deposit receipts ordinary (final) | 1¾d | 5-28 | 3-28 | Chicago Rivet & Machine (quar.) | 40c | 6-14 | 5-23 |
| Aurora Gold Mines, Ltd. (quar.) | 14c | 6-2 | 5-12 | Free of British income tax less deduc- | | | | Chicago, Rock Island & Pacific RR. (quar.) | 40c | 6-30 | 6-13 |
| Auto Electric Service Co., Ltd., com. (quar.) | \$20c | 6-14 | 5-23 | tion of depository. | | | | Chicago Title & Trust Co. (quar.) | \$1 | 6-5 | 5-23 |
| Class A (quar.) | \$12½c | 6-14 | 5-23 | Burndy Corp. (quar.) | 15c | 5-27 | 5-13 | Chicago Towel Co., common | \$1.50 | 6-16 | 6-2 |
| Automatic Voting Machine (quar.) | 20c | 6-10 | 5-29 | Burnham Corp., common (quar.) | 25c | 6-24 | 6-13 | 7% preferred (quar.) | \$1.75 | 6-16 | 6-2 |
| Avon Products (quar.) | 35c | 6-2 | 5-15 | 6% preferred (s-a) | \$1.50 | 6-24 | 6-13 | Chicago Yellow Cab (quar.) | 12½c | 6-2 | 5-20 |
| Axe Science & Electronics Corp. (from inc.) | 10c | 5-28 | 5-9 | Burns & Co., Ltd. (quar.) | \$15c | 7-29 | 7-9 | Chrysler Corp. (reduced) | 25c | 6-13 | 5-21 |
| Ayshire Collieries (quar.) | 25c | 6-20 | 5-29 | Quarterly | \$15c | 7-29 | 7-9 | Cincinnati Gas & Electric— | | | |
| Stock dividend | 5% | 6-20 | 5-29 | Burrard Dry Dock, Ltd., class A (quar.) | \$11c | 6-16 | 5-23 | 4% preferred (quar.) | \$1 | 7-1 | 6-16 |
| Aztec Oil & Gas (stock dividend) | 5% | 6-16 | 6-2 | Burroughs Corp. (quar.) | 25c | 7-21 | 6-27 | 4¾% preferred (quar.) | \$1.18¾ | 7-1 | 6-16 |
| | | | | Burton Dixie Corp. (quar.) | 30c | 5-31 | 5-21 | Cities Service Co. (quar.) | 60c | 6-9 | 5-16 |
| | | | | Bush Terminal Co. (stock dividend) | 2½ | 7-7 | 6-6 | City Water (Chattanooga)— | | | |
| | | | | Bush Terminal Bldg. Co. (quar.) | 15c | 6-1 | 5-15 | Common (stock dividend) | 5% | 6-2 | 5-10 |
| | | | | Butler Bros. (quar.) | 40c | 6-4 | 5-23 | 5% preferred (quar.) | \$1.25 | 6-2 | 5-10 |
| | | | | Butterfly Hosiery Co. Ltd., 7% pfd. (quar.) | \$3.50 | 7-30 | 6-30 | Citizens Utilities Co., class B (quar.) | 25c | 6-2 | 5-23 |
| | | | | Byllesby (H. M.) & Co. (Del.)— | | | | City Investing Co., 5½% preferred (quar.) | \$1.37½ | 7-1 | 6-30 |
| | | | | 5% preferred (quar.) | 31¼c | 6-2 | 5-15 | City Specialty Stores, Inc.— | | | |
| | | | | | | | | 4½% conv. preferred (quar.) | 56¼c | 6-2 | 5-19 |
| | | | | | | | | Clark Controller Co. (quar.) | 25c | 6-14 | 5-23 |
| | | | | | | | | Clark Equipment, common (quar.) | 50c | 6-10 | 5-23 |
| | | | | | | | | 5% preferred (quar.) | \$1.25 | 6-14 | 5-23 |
| | | | | | | | | Clausner Hosiery Co. (quar.) | 15c | 5-30 | 5-23 |
| | | | | | | | | Clearfield & Mahoning Ry. (s-a) | \$1.50 | 7-1 | 6-20 |
| | | | | | | | | Semi-annual | \$1.50 | 1-15-59 | 12-19 |
| | | | | | | | | Cleveland-Chiffs Iron, common (quar.) | 35c | 6-13 | 6-3 |
| | | | | | | | | \$4.50 preferred (quar.) | \$1.12½ | 6-13 | 6-3 |
| | | | | | | | | Cleveland Electric Illuminating— | | | |
| | | | | | | | | \$4.50 preferred (quar.) | 50c | 6-2 | 5-9 |
| | | | | | | | | Cleveland Sandusky Brewing (initial) | 10c | 6-2 | 5-16 |
| | | | | | | | | Cleveland & Pittsburgh RR.— | | | |
| | | | | | | | | 7% guaranteed (quar.) | 87½c | 6-2 | 5-9 |
| | | | | | | | | 4% special guaranteed (quar.) | 50c | 6-2 | 5-9 |
| | | | | | | | | Cleveland Worsted Mills (liquidating) | \$35 | 12-28 | 12-20 |
| | | | | | | | | Clinton Machine Co., name changed to | | | |
| | | | | | | | | Clinton Engines Corp. (stock dividend) | 5% | 5-31 | 5-1 |
| | | | | | | | | Coastal States Life Insurance Co. | | | |
| | | | | | | | | (Atlanta, Ga.) (stock dividend) | 10% | 7-1 | 5-23 |
| | | | | | | | | Coca-Cola Co. (quar.) | \$1 | 7-1 | 6-13 |
| | | | | | | | | Coca-Cola Bottling Corp. (Chic.)— | | | |
| | | | | | | | | \$2.50 class A (quar.) | 63c | 7-1 | 6-13 |
| | | | | | | | | Coca-Cola International Corp. | \$7.40 | 7-1 | 6-13 |
| | | | | | | | | Coehour Williams Gold Mines, Ltd. (s-a) | 15c | 6-2 | 5-15 |
| | | | | | | | | 3½% preferred (quar.) | 87½c | 6-30 | 6-12 |
| | | | | | | | | Collins & Alkman (resumed) | 15c | 6-2 | 5-20 |
| | | | | | | | | Colonial Acceptance Corp., class A | 4½c | 5-29 | 5-8 |
| | | | | | | | | Colonial Life Insurance Co. of Amer. (quar.) | 25c | 6-14 | 6-2 |
| | | | | | | | | Colonial Sand & Stone Co. (quar.) | 7½c | 6-30 | 6-3 |
| | | | | | | | | Colonial Stores Inc., common (quar.) | 27½c | 6-1 | 5-19 |
| | | | | | | | | 4% preferred (quar.) | 50c | 6-1 | 5-19 |
| | | | | | | | | 5% preferred (quar.) | 62½c | 6-1 | 5-19 |
| | | | | | | | | Colorado Central Power, common (monthly) | 11c | 6-2 | 5-6 |
| | | | | | | | | Common (monthly) | 11c | 7-1 | 6-16 |
| | | | | | | | | Common (monthly) | 11c | 8-1 | 7-16 |
| | | | | | | | | 4½% preferred (quar.) | \$1.12½ | 8-1 | 7-16 |
| | | | | | | | | Colorado Fuel & Iron Corp. | | | |
| | | | | | | | | 5% preferred A (quar.) | 62½c | 6-30 | 5-29 |
| | | | | | | | | 5½% preferred B (quar.) | 68¾c | 6-30 | 5-29 |
| | | | | | | | | Colorado Milling & Elevator (quar.) | 35c | 6-1 | 5-15 |
| | | | | | | | | Columbia Broadcasting System Inc.— | | | |
| | | | | | | | | Class A (quar.) | 25c | 6-13 | 5-29 |
| | | | | | | | | Class B (quar.) | 25c | 6-13 | 5-29 |
| | | | | | | | | Columbian Carbon Co. (quar.) | 60c | 6-10 | 5-15 |
| | | | | | | | | Columbian National Life Insurance Co. | | | |
| | | | | | | | | (Boston) (quar.) | 50c | 6-10 | 6-2 |
| | | | | | | | | Combined Enterprises Ltd. (quar.) | 15c | 6-2 | 4-30 |
| | | | | | | | | Combined Insurance Co. of America (quar.) | 10c | 6-10 | 5-29 |
| | | | | | | | | Combined Locks Paper Co., class A (quar.) | 25c | 6-1 | 5-5 |
| | | | | | | | | Commerce Discount Corp., common | 7½c | 6-2 | 5-20 |
| | | | | | | | | 6% preferred (quar.) | 15c | 6-2 | 5-20 |
| | | | | | | | | Commercial Credit Co. (quar.) | 70c | 6-30 | 6-2 |
| | | | | | | | | Commercial Shearing & Stamping (quar.) | 20c | 6-13 | 5-29 |

| Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Par Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Consolidated Paper Co. (quar.) | 25c | 6-2 | 5-20 | Dulany (J. H.) & Son (resumed) | 5c | 6-1 | 5-15 | Food Mart, Inc. (quar.) | 12½c | 5-26 | 5-13 |
| Consolidated Textile, 5% pfd. (s-a) | 50c | 6-2 | 5-15 | Dun & Bradstreet, Inc. (quar.) | 35c | 6-10 | 5-20 | Stock dividend | 3c | 5-26 | 5-13 |
| Consolidated Theatres Ltd., class A (quar.) | 112c | 6-2 | 5-1 | Dunhill International (will pay monthly from now on) | 10c | 6-16 | 6-6 | Foot Mineral Co. (quar.) | 20c | 6-12 | 6-2 |
| Class B (s-a) | 110c | 6-2 | 5-1 | Duriron Co. (quar.) | 25c | 6-10 | 5-23 | Forbes & Wallace Inc., class B (quar.) | 35c | 6-2 | 5-23 |
| Consolidated Water, Power & Paper (quar.) | 30c | 5-28 | 5-13 | Duro-Test Corp., common (stock dividend) | 3c | 5-26 | 4-25 | Ford Motor Co. (quar.) | 60c | 6-12 | 5-13 |
| Consumers Glass, Ltd. (quar.) | 137½c | 5-30 | 4-30 | 5% preferred (quar.) | 31½c | 6-16 | 5-30 | Ford Motor, Ltd. (Ordinary) (final) | 6c | 5-26 | 3-26 |
| Consumers Power Co. | | | | Dynamics Corp. of America | | | | Ford Motor (Canada), Ltd., class A (quar.) | 121.25 | 6-16 | 5-6 |
| \$4.16 preferred (quar.) | \$1.04 | 7-1 | 6-6 | \$1 convertible preference (s-a) | 50c | 6-30 | 6-12 | Class B (quar.) | 121.25 | 6-16 | 5-6 |
| \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-6 | Eagle-Picher Co. (quar.) | 55c | 6-10 | 5-23 | Foremost Dairies Inc. (quar.) | 25c | 7-1 | 6-16 |
| \$4.52 preferred (quar.) | \$1.13 | 7-1 | 6-6 | East Kootenay Power Ltd., 7. pfd. (accum.) | 121.75 | 6-16 | 5-31 | Fort Pitt Bridge Works (quar.) | 25c | 6-2 | 5-15 |
| Consumers Water Co. (Me.) (quar.) | 30c | 5-29 | 5-14 | Easy Washing Machine Co., Ltd. | 125c | 6-14 | 5-30 | Foster-Forbes Glass Co., common (quar.) | 25c | 7-21 | 7-11 |
| Container Corp. of America | | | | 5% 1st preference A (quar.) | 125c | 6-14 | 5-30 | 5½% preferred (quar.) | 68½c | 7-1 | 6-20 |
| 4% preferred (quar.) | \$1 | 6-1 | 5-20 | East Tennessee Natural Gas, com. (quar.) | 15c | 7-1 | 6-14 | Foxboro Company | 25c | 6-2 | 5-19 |
| Continental Assurance Co. (Chicago) (quar.) | 25c | 6-30 | 6-13 | 520% preferred (quar.) | 32½c | 7-1 | 6-14 | Freeport Sulphur Co. (quar.) | 75c | 6-2 | 5-15 |
| Continental Can Co., common (quar.) | 45c | 6-14 | 5-22 | Eastern Air Lines (quar.) | 25c | 6-13 | 5-15 | Friedman (L.) Realty (quar.) | 10c | 8-15 | 8-1 |
| \$3.75 preferred (quar.) | 93¾c | 7-1 | 6-13 | Eastern Corp. (quar.) | 30c | 6-2 | 5-16 | Quarterly | 10c | 11-15 | 11-1 |
| 450% conv. 2nd pfd (quar.) | \$1.12½ | 6-30 | 5-29 | Eaton Paper Corp. | \$1 | 6-16 | 6-2 | Friendly Finance Inc., 6% pfd. (quar.) | 18c | 6-15 | 5-31 |
| Continental Oil Co. (Del.) (quar.) | 40c | 6-13 | 5-29 | Economy Baler (quar.) | 7½c | 7-1 | 6-10 | Fruehauf Trailer, 4% pfd. (quar.) | \$1 | 6-2 | 5-16 |
| Continental Casualty Co. (Chicago) (quar.) | 35c | 6-2 | 5-16 | Ecuadorian Corp. | | | | Fruit of the Loom, Inc. | | | |
| Continental Copper & Steel Industries | | | | Ordinary | 25c | 6-13 | 5-23 | \$3 non-cumulative preferred (s-a) | \$1.50 | 6-16 | 5-28 |
| Common (stock dividend) | 1c | 6-30 | 6-5 | Eddy Paper, Ltd., common (quar.) | 137½c | 6-15 | 5-16 | Gardner-Denver Co., common (quar.) | 50c | 6-2 | 5-8 |
| 5% preferred (quar.) | 31½c | 6-1 | 5-7 | Class A (quar.) | 125c | 6-16 | 5-16 | Gas Service Co. (quar.) | 34c | 6-10 | 5-15 |
| Continental Gin Co., 4½% pfd. (quar.) | \$1.13 | 7-1 | 6-16 | Edison Bros. Stores, common (quar.) | 40c | 6-12 | 5-31 | Gate City Steel Inc. | 32½c | 7-1 | 6-14 |
| Continental Life Insurance (Toronto) (s-a) | \$131.30 | 8-1 | 7-30 | 4½% preferred (quar.) | \$1.06½ | 7-1 | 6-20 | 6½% preferred (quar.) | 25c | 6-14 | 6-2 |
| Controls Co. of America (quar.) | 20c | 7-1 | 6-12 | Edison Sault Electric Co. (quar.) | 20c | 7-15 | 5-23 | General Acceptance Corp., common (quar.) | 50c | 6-2 | 5-15 |
| Cook Paint & Varnish, common (quar.) | 25c | 6-1 | 5-15 | El Paso Electric Co., common (quar.) | 25c | 6-15 | 5-23 | General America Corp. (quar.) | 50c | 6-2 | 5-15 |
| \$2 prior preferred (quar.) | 75c | 6-1 | 5-15 | \$4.12 preferred (quar.) | \$1.03 | 7-1 | 6-23 | General Baking Co., 38 preferred (quar.) | \$2 | 7-1 | 6-17 |
| Cooper-Bessmer Corp. (quar.) | 40c | 6-6 | 5-23 | \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-23 | General Builders Supply Corp. | | | |
| Copp Clark Publishing Co., Ltd. | | | | \$4.72 preferred (quar.) | \$1.18 | 7-1 | 6-23 | 5% convertible preferred (quar.) | 31½c | 6-27 | 6-13 |
| 6% preferred (quar.) | \$1.50 | 6-2 | 5-15 | \$5.40 preferred (quar.) | \$1.35 | 7-1 | 6-23 | General Cigar Co. (quar.) | 50c | 6-16 | 5-16 |
| Copper Range Co. (quar.) | 12½c | 6-2 | 5-19 | El Paso Natural Gas Co. | | | | General Crude Oil (quar.) | 25c | 6-27 | 6-13 |
| Cosmopolitan Realty (quar.) | \$4 | 8-15 | 8-1 | Common (quar.) | 32½c | 6-30 | 6-6 | General Finance Corp. (Del.) (quar.) | 25c | 6-14 | 5-29 |
| Quarterly | \$4 | 11-15 | 11-1 | 4.10% preferred (quar.) | \$1.02½ | 6-2 | 5-14 | General Foods Corp. (quar.) | 50c | 6-2 | 5-16 |
| Copeland Refrigeration (reduced) | 10c | 6-10 | 5-21 | 4½% preferred (quar.) | \$1.06½ | 6-2 | 5-14 | General Industries, com. (reduced quar.) | 20c | 6-16 | 6-5 |
| Corby (H.) Distillery, Ltd., class A voting | 150c | 6-2 | 5-12 | 5½% preferred (quar.) | \$1.37½ | 6-2 | 5-14 | 5% preferred (quar.) | \$1.25 | 7-1 | 6-20 |
| Class B non-voting | 150c | 6-2 | 5-12 | 5.36% preferred (quar.) | \$1.37½ | 6-2 | 5-14 | General Merchandise Co. | 10c | 6-2 | 5-15 |
| Cornell Paper Board Products (quar.) | 25c | 6-10 | 5-29 | 5.50% preferred (series of 1956) (quar.) | \$1.41½ | 6-2 | 5-14 | General Motors Corp., common (quar.) | 50c | 6-10 | 5-15 |
| Corning Natural Gas Corp. (increased) | 27½c | 5-31 | 5-10 | 5.65% preferred (quar.) | \$1.42 | 6-2 | 5-14 | \$5 preferred (quar.) | \$1.25 | 8-1 | 7-7 |
| Coro, Inc. (quar.) | 25c | 6-30 | 6-18 | 5.68% preferred (quar.) | \$1.42 | 6-2 | 5-14 | \$3.75 preferred (quar.) | 93¾c | 8-1 | 7-7 |
| Corroon & Reynolds Corp. | | | | 6.40% preferred (quar.) | \$1.60 | 6-2 | 5-14 | General Outdoor Advertising Co. (quar.) | 60c | 6-10 | 5-20 |
| \$1 dividend preferred (quar.) | 25c | 7-1 | 6-20 | \$5 second pfd. (series of 1957) (quar.) | \$1.25 | 6-2 | 5-14 | General Precision Equipment | | | |
| Corson (G & W H) Inc. (quar.) | 5c | 6-6 | 5-23 | Electric Auto-Lite Co. (reduced) | 30c | 6-19 | 6-5 | Common (reduced) | 25c | 6-15 | 5-27 |
| Coty International Corp. | 15c | 6-6 | 4-21 | Electric Storage Battery Co. (quar.) | 50c | 6-30 | 6-9 | \$1.60 preferred (quar.) | 40c | 6-15 | 5-27 |
| Crane Co., 3½% preferred (quar.) | 93¾c | 6-16 | 5-29 | Electrographic Corp. (quar.) | 35c | 6-2 | 5-15 | \$3 preferred (quar.) | 75c | 6-15 | 5-27 |
| Cribben & Sexton Co. | | | | Electrolux Corp. (quar.) | 25c | 6-14 | 5-15 | \$4.75 preferred (quar.) | \$1.18½ | 6-15 | 5-27 |
| 4½% conv. preferred (quar.) | 28½c | 6-2 | 5-16 | Electronics Investment | 3c | 5-29 | 5-1 | General Portland Cement Co. (quar.) | 45c | 6-28 | 6-9 |
| Crossett Co., class A (quar.) | 10c | 8-1 | 7-15 | Elizabethtown Consolidated Gas (quar.) | 35c | 6-16 | 5-23 | General Refractories Co. (quar.) | 50c | 6-26 | 6-6 |
| Class B (quar.) | 10c | 8-1 | 7-15 | Elox Corp. (Mich.) | 3c | 5-30 | 5-10 | General Steel Castings Corp. (quar.) | 40c | 6-30 | 6-20 |
| Crown Cork International Corp. | | | | Elmira & Williamsport RR. Co. | | | | General Telephone Co. of California | | | |
| Class A (quar.) | 25c | 7-1 | 6-10 | 7% preferred (s-a) | \$1.65 | 7-1 | 6-20 | 4½% preferred (1956 series) (quar.) | 22½c | 6-2 | 5-8 |
| Class A (quar.) | 25c | 10-1 | 9-10 | Emery Industries (quar.) | 25c | 6-1 | 5-15 | 5½% preferred (quar.) | 27½c | 6-2 | 5-8 |
| Crown Cork & Seal Co., \$2 preferred (quar.) | 50c | 6-16 | 5-10 | Emporium-Capwell Co. (quar.) | 30c | 6-10 | 5-20 | General Telephone Co. of Florida | | | |
| Crown Zellerbach Corp., \$4.20 pfd. (quar.) | \$1.05 | 6-2 | 5-9 | Elo Corp. (quar.) | 5c | 5-30 | 5-10 | Common (quar.) | 50c | 7-1 | 6-10 |
| Crow's Nest Pass Coal Co., Ltd. (s-a) | 130c | 6-2 | 5-8 | Empire District Electric, com. (quar.) | 30c | 6-13 | 5-29 | \$1 preferred (quar.) | 25c | 8-15 | 7-25 |
| Crum & Forster, common (quar.) | 50c | 6-10 | 5-23 | 5% preferred (quar.) | \$1.25 | 5-29 | 5-15 | \$1.30 preferred (quar.) | 32½c | 8-15 | 7-25 |
| 8% preferred (quar.) | \$2 | 6-30 | 6-16 | 4½% preferred (quar.) | \$1.18½ | 5-29 | 5-15 | \$1.32 preferred (quar.) | 33c | 8-15 | 7-25 |
| Crystal Oil & Land Co. | | | | Equitable Credit Corp., 50c pfd. (quar.) | 12½c | 6-2 | 5-15 | General Telephone Co. of Kentucky | 62½c | 6-2 | 5-15 |
| \$1.12 preferred (quar.) | 28c | 6-2 | 5-15 | Equitable Gas, common (quar.) | 40c | 6-1 | 5-1 | 5% preferred (quar.) | | | |
| \$1.12 preferred (quar.) | 28c | 9-2 | 8-15 | 4.50% conv. preferred (quar.) | \$1.12½ | 6-1 | 5-1 | General Telephone Co. of Ohio | | | |
| Cuban American Sugar | | | | Equity Corp., common (stock dividend) | | | | \$2.20 preferred (quar.) | 55c | 6-2 | 5-15 |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-17 | (13/100th of a share of Financial General Corp. common for each share held) | | | | General Telephone Co. of Pennsylvania | | | |
| 7% preferred (quar.) | \$1.75 | 9-29 | 9-17 | \$2 convertible preferred (quar.) | 50c | 6-10 | 4-25 | \$2.25 preferred (quar.) | 56c | 5-31 | 5-15 |
| Cuban Telephone, common (quar.) | 82 | 6-27 | 6-9 | Equity Fund | 6c | 6-30 | 6-13 | General Telephone Co. of Wisconsin | | | |
| 6% preferred (quar.) | \$1.50 | 6-27 | 6-9 | Erie & Pittsburgh RR. Co., 7% gtd. (quar.) | 87½c | 6-10 | 5-29 | \$5 preferred (quar.) | \$1.25 | 6-1 | 5-15 |
| Cuno Engineering Corp., common (quar.) | 12½c | 6-1 | 5-20 | Erie Railroad, \$5 preferred (quar.) | \$1.25 | 6-1 | 5-9 | General Telephone Corp., common (quar.) | 50c | 6-30 | 6-3 |
| \$1 preferred (quar.) | 25c | 6-1 | 5-20 | \$5 preferred (quar.) | \$1.25 | 9-1 | 8-8 | 4½% preferred (quar.) | 53½c | 7-1 | 6-3 |
| Curtis Publishing Co., \$4 prior pfd. (quar.) | 75c | 7-1 | 6-6 | \$5 preferred (quar.) | \$1.25 | 12-1 | 11-7 | 4.40% preferred (quar.) | 55c | 7-1 | 6-3 |
| \$1.60 preferred (quar.) | 15c | 7-1 | 6-6 | Erie Resistor Corp. | | | | 4.75% preferred (quar.) | 59¾c | 7-1 | 6-3 |
| Curtiss-Wright Corp. | | | | 90c preferred (1957 series) (quar.) | 22½c | 6-15 | 6-6 | 5.28% preferred (quar.) | 66c | 7-1 | 6-3 |
| Class A (quar.) | 50c | 6-26 | 6-5 | Erlanger Mills, common (quar.) | 20c | 5-28 | 5-13 | General Tin Investments, Ltd. | | | |
| Class A (quar.) | 50c | 9-26 | 9-5 | 4½% preferred (quar.) | \$1.12½ | 5-31 | 5-13 | American certificates | 7c | 6-13 | 5-29 |
| Class A (quar.) | 50c | 12-26 | 12-5 | Essex Co. (extra) | \$1 | 6-2 | 5-13 | General Tire & Rubber Co. (quar.) | 17½c | 5-29 | 5-19 |
| Cyprus Mines (quar.) | 60c | 6-10 | 5-28 | Excelsior Insurance Co. of N. Y. (quar.) | 10c | 6-25 | 6-10 | Genuine Parts (quar.) | 40c | 7-1 | 6-11 |
| D. T. M. Corp. (quar.) | 25c | 6-27 | 6-13 | Fafnir Bearing Co. (quar.) | 60c | 6-14 | 5-23 | George Putnam Fund of Boston (from investment income) | 10c | 6-20 | 6-2 |
| Formerly Diamond T Motor Car Co. | | | | Fairbanks Co., 6% convertible pfd. (quar.) | \$1.50 | 8-1 | 7-18 | Georgia-Pacific Corp., common (quar.) | 25c | 6-27 | 6-6 |
| Daggafontein Mines (Irreg.) | 35c | 12-31 | 12-20 | Fairbanks Morse & Co. | 35c | 6-2 | 5-8 | Stock dividend | 2c | 6-27 | 6-6 |
| Dahlstrom Metallic Door Co. (quar.) | 20c | 6-2 | 5-15 | Fairmont Foods, common (quar.) | 35c | 7-1 | 5-23 | 5% preferred (quar.) | \$1.25 | 7-1 | 6-21 |
| Daitch Crystal Dairies (stock dividend) | 2c | 5-28 | 4-28 | 4% preferred (quar.) | \$1 | 7-1 | 5-23 | Gerber Products (quar.) | 40c | 6-6 | 5-27 |
| Dana Corp., common (quar.) | 75c | 6-16 | 6-5 | Fajardo Eastern Sugar Associates | | | | Extra | 20c | 6-6 | 5-27 |
| 3½% preferred (quar.) | 93¾c | 7-15 | 7-3 | \$2 preferred (quar.) | 50c | 6-20 | 6-2 | Getty Oil Co., 4% preferred (quar.) | 10c | 6-2 | 4-25 |
| Davidson-Boutell Co., 6% conv. pfd. (quar.) | \$1.50 | 7-1 | 6-14 | Falconbridge Nickel Mines, Ltd. (s-a) | 150c | 6-14 | 5-23 | Giannini (G. M.) & Co. | | | |
| David & Frere, Ltd., class B | 187 | 8-1 | 3-31 | Extra | 110c | 6-14 | 5-23 | 5½% conv. preferred (quar.) | 27½c | 6-1 | 5-16 |
| Day-Brite Lighting Inc. (quar.) | 15c | 6-2 | 5-15 | Falstaff Brewing Corp., 6% pfd. (quar.) | 30c | 7-1 | 6-16 | Interim | 115c | 6-16 | 5-16 |
| Dayton & Michigan RR. Co., 6% pfd. (quar.) | \$1 | 7-1 | 6-13 | Famous Players Canadian Corp., Ltd. | | | | Gillette Co. (quar.) | 50c | 6-5 | 5-1 |
| Dayton Power & Light, common (quar.) | 60c | 6-2 | 5-14 | Quarterly | 137½c | 6-12 | 5-22 | Glen-Gery Shale Brick, common (quar.) | 10c | 6-11 | 5-23 |
| 3½% preferred A (quar.) | 93¾c | 6-2 | 5-14 | Fansteel Metallurgical Corp. (quar.) | 25c | 6-20 | 6-2 | 6% 1st preferred (quar.) | 15c | 6-11 | 5-23 |
| 3½% preferred B (quar.) | 93¾c | 6-2 | 5-14 | Farm Equipment Acceptance (quar.) | 10c | 5-27 | 5-7 | Glen Falls Portland Cement (quar.) | 20c | 6-16 | 6-2 |
| 3.90% preferred C (quar.) | 97½c | 6-2 | 5-14 | Extra | 5c | 5-27 | 5-7 | Globe Wernicke Industries (quar.) | 30c | 6-2 | 5-20 |
| Debiture & Securities Corp. of Canada | | | | Farmers & Traders Life Insurance (Syracuse N. Y.) (quar.) | \$3 | 7-1 | 6-15 | Gold Seal Dairy Products Corp. | | | |
| 5% preference (s-a) | \$2.50 | 7-2 | 6-13 | Fedders-Quigan Corp., common (quar.) | 25c | 5-28 | 5-16 | Name changed to Gold Seal Products | | | |
| Deere & Co., common (quar.) | 37½c | 7-1 | 6-3 | 5½% preferred 1953 series (quar.) | 68¾c | 6-1 | 5-1 | Class A (quar.) | 10c | 6-18 | 6-4 |
| 7% preferred (quar.) | 35c | 6-2 | 5-12 | Federal Compress & Warehouse (quar.) | 30c | 6-1 | 5-1 | Class B (quar.) | 1c | 6-18 | 6-4 |
| Delaware Fund (9c from net investment income and a distribution of 3½c from realized security profits) | 12½c | 6-16 | 5-29 | Extra | 15c | 6-1 | 5-1 | Gold & Stock Telegraph (quar.) | \$1.50 | 7-1 | 6-13 |
| Delaware RR. (s-a) | \$1 | 7-1 | 6-13 | Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.) | 25c | 6-13 | 5-3 | Goodyear Tire & Rubber (quar.) | 60c | 6-16 | 5-15 |
| Dennison Mfg., common A (quar.) | 40c | 6-3 | 5-5 | Federal Glass Co. (quar.) | 45c | 6-10 | 5-20 | Gorham Manufacturing Co. (quar.) | 50c | 6-16 | 6-2 |
| Voting common (quar.) | 40c | 6-3 | 5-5 | Extra | 45c | 6-10 | 5-20 | Gossard (H. W.) Co. (quar.) | 35c | 6-2 | 5-2 |
| 8% debenture stock (quar.) | \$2 | 6-3 | 5-5 | Federal Insurance Co. (quar.) | 20c | 6-9 | 5-29 | Gould-National Batteries (quar.) | 50c | 6-14 | 6-3 |
| Dentist Supply Co. of New York (quar.) | 25c | 6-2 | 5-15 | Special | 10c | 6-9 | 5-29 | Government Employees Insurance | | | |
| Denver Tramway Corp. | | | | Federal Mogul-Bower Bearings (quar.) | 60c | 6-10 | 5-23 | New common (initial-quar.) | 25c | 6-25 | 6-10 |
| \$2.50 to \$3.50 1st preferred (quar.) | 62½c | 6-15 | 6-5 | Federal Mortgage (Del.), class A (monthly) | 1c | 6-15 | 6-10 | Grace (W. R.) & Co., common (quar.) | 60c | 6-10 | 5-22 |
| \$2.50 to \$3.50 preferred (quar.) | 62½c | 12-15 | 12-5 | Class B (monthly) | 1c | 6-15 | 6-10 | 6% preferred (quar.) | \$1.50 | 6-10 | 5-20 |
| Denver Union Stock Yard (quar.) | \$1 | 6-2 | 5-15 | Federal National Mortgage Assoc. (monthly) | 17c | 6-16 | 5-31 | 6% preferred A (quar.) | \$2 | 6-10 | 5-20 |
| Detroit Edison | | | | | | | | | | | |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

| Range for Previous Year 1937 | | | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week Shares |
|------------------------------|----------------|---------------|---------------|------------------------------------|---------|--------------------------------------|--------------------------|-------------------|---------------------|--------------------|------------------|--------|------------------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | | |
| 28 Oct 21 | 33 1/2 Jun 17 | 30 1/2 Jan 3 | 37 1/2 May 12 | Abacus Fund..... | 1 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 700 | |
| 37 1/2 Feb 12 | 51 1/2 July 15 | 43 1/2 Jan 13 | 57 1/2 May 6 | Abbott Laboratories common..... | 5 | 54 1/2 55 1/2 | 54 1/2 55 1/2 | 54 1/2 55 1/2 | 54 1/2 55 1/2 | 54 1/2 55 1/2 | 54 1/2 55 1/2 | 5,300 | |
| 92 Nov 13 | 104 1/2 May 22 | 102 1/2 Jan 7 | 110 1/2 May 2 | 4% conv preferred..... | 100 | 108 1/2 109 | 108 1/2 109 | 108 1/2 109 | 108 1/2 109 | 108 1/2 109 | 108 1/2 109 | 200 | |
| 11 1/2 Jan 2 | 17 1/2 Jun 10 | 14 Jan 3 | 19 1/2 May 23 | ABC Vending Corp..... | 1 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 28,000 | |
| 36 1/2 Dec 30 | 64 1/2 May 17 | 37 1/2 Jan 2 | 45 1/2 Feb 14 | ACF Industries Inc..... | 25 | 38 1/2 39 | 38 1/2 39 | 39 39 | 38 1/2 39 | 38 1/2 39 | 38 1/2 39 | 3,300 | |
| 12 1/2 Oct 21 | 16 1/2 May 27 | 14 1/2 Jan 2 | 20 1/2 May 21 | ACF-Wrigley Stores Inc..... | 1 | 19 1/2 19 1/2 | 19 1/2 20 | 19 1/2 20 | 19 1/2 20 | 19 1/2 20 | 19 1/2 20 | 47,600 | |
| 21 Dec 27 | 38 1/2 Jan 8 | 19 1/2 Jan 2 | 24 1/2 Jan 3 | Acme Steel Co..... | 10 | 19 1/2 19 1/2 | 19 1/2 20 | 19 1/2 20 | 20 20 | 20 20 | 20 20 | 4,900 | |
| 20 1/2 Dec 24 | 27 1/2 July 18 | 20 1/2 Jan 2 | 23 1/2 May 6 | Adams Express Co..... | 1 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 4,500 | |
| 24 Mar 1 | 27 1/2 Jan 11 | 24 1/2 Jan 2 | 30 1/2 May 6 | Adams-Millis Corp..... | No par | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 29 1/2 29 1/2 | 100 | |
| 132 Feb 12 | 204 Jun 7 | 143 Jan 2 | 190 May 23 | Addressograph-Multigraph Corp..... | 10 | 184 186 | 186 187 1/2 | 187 1/2 189 | 187 1/2 189 | 187 1/2 189 | 187 1/2 189 | 1,500 | |
| 6 1/2 Dec 30 | 14 1/2 Jan 7 | 7 Jan 2 | 10 1/2 May 15 | Admiral Corp..... | 1 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 9 1/2 9 1/2 | 8,500 | |
| 19 1/2 Oct 11 | 31 1/2 July 5 | 16 1/2 Jan 28 | 21 1/2 Jan 8 | Aerquip Corp..... | 1 | 18 1/2 19 1/2 | 18 1/2 18 1/2 | 18 1/2 19 1/2 | 18 1/2 19 1/2 | 18 1/2 19 1/2 | 18 1/2 19 1/2 | 900 | |
| 16 1/2 Dec 31 | 31 1/2 July 23 | 17 1/2 Jan 2 | 25 1/2 May 1 | Aetna-Standard Engineering Co..... | 1 | 22 1/2 22 1/2 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 21 1/2 22 | 1,700 | |
| 45 1/2 Oct 21 | 65 1/2 July 8 | 49 1/2 Jan 13 | 58 1/2 May 23 | Air Reduction Inc common..... | No par | 56 56 1/2 | 56 1/2 57 | 56 1/2 58 1/2 | 57 1/2 58 1/2 | 57 1/2 58 1/2 | 58 1/2 58 1/2 | 19,000 | |
| 176 1/2 Feb 15 | 232 1/2 Jan 28 | 193 1/2 Jan 8 | 210 Mar 6 | 4.50% conv pfd 1951 series..... | 100 | 210 214 | 211 215 | 216 1/2 222 | 217 1/2 223 | 218 1/2 225 | 218 1/2 225 | | |
| 23 1/2 Dec 30 | 25 1/2 Dec 16 | 24 1/2 Jan 2 | 33 May 2 | Alabama Gas Corp..... | 2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 32 | 31 1/2 32 | 31 1/2 32 | 31 1/2 32 | 2,100 | |
| 155 July 1 | 160 Aug 28 | 2 1/2 Jan 3 | 3 1/2 May 22 | Alabama & Vicksburg Ry..... | 100 | 154 160 | 154 160 | 154 160 | 154 160 | 154 160 | 154 160 | | |
| 2 Dec 23 | 3 1/2 Aug 28 | 11 1/2 Jan 2 | 17 1/2 May 7 | Alaska Juneau Gold Mining..... | 2 | 2 1/2 3 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 2 1/2 2 1/2 | 45,900 | |
| 10 1/2 Dec 30 | 19 1/2 Jan 16 | 108 Jan 2 | 114 Apr 28 | Alco Products Inc common..... | 1 | 16 1/2 16 1/2 | 16 1/2 17 | 16 1/2 17 | 16 1/2 17 | 16 1/2 17 | 16 1/2 17 | 6,300 | |
| 107 Jan 25 | 114 Jan 8 | 14 Jan 2 | 21 Apr 21 | 7% preferred..... | 100 | 114 114 | 114 114 | 114 114 | 114 114 | 114 114 | 114 114 | 20 | |
| 13 1/2 Dec 20 | 18 1/2 May 13 | 72 Jan 16 | 80 Apr 30 | Aldens Inc common..... | 5 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 20 1/2 20 1/2 | 1,400 | |
| 70 Oct 30 | 77 1/2 Jan 14 | 4 1/2 Jan 2 | 5 1/2 Jan 17 | 4 1/4% preferred..... | 100 | 77 1/2 80 | 77 1/2 77 1/2 | 77 1/2 80 | 77 1/2 80 | 77 1/2 80 | 77 1/2 80 | 20 | |
| 3 1/2 Dec 30 | 9 1/2 Jan 14 | 165 Mar 17 | 211 Apr 17 | Allegheny Corp common..... | 1 | 4 1/2 4 1/2 | 4 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 17,200 | |
| 180 Oct 17 | 240 Oct 24 | 80 Jan 21 | 91 1/2 Jan 27 | 5 1/2% preferred A..... | 100 | 180 210 | 190 210 | 190 210 | 190 210 | 190 210 | 190 210 | | |
| 80 1/2 Dec 31 | 146 Sep 5 | 14 1/2 Apr 2 | 18 1/2 Mar 28 | 8 1/2 conv prior preferred..... | No par | 87 90 | 87 90 | 87 90 | 87 90 | 87 90 | 87 90 | 20 | |
| 28 1/2 Dec 30 | 65 1/2 Apr 3 | 30 1/2 Jan 2 | 37 1/2 Mar 11 | 6% conv preferred..... | 10 | 15 1/2 16 | 15 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 16 1/2 16 1/2 | 12,900 | |
| 93 1/2 Dec 17 | 110 1/2 Jun 13 | 91 Apr 18 | 96 Jan 9 | Allegheny Ludlum Steel Corp..... | 1 | 33 1/2 34 1/2 | 34 1/2 34 1/2 | 34 1/2 35 | 34 1/2 35 | 34 1/2 35 | 35 1/2 35 1/2 | 21,700 | |
| 12 1/2 Oct 22 | 16 1/2 Nov 25 | 12 1/2 Jan 3 | 14 1/2 Feb 20 | Allegheny & West Ry 6% gtd..... | 100 | 92 95 | 92 95 | 92 95 | 92 95 | 92 95 | 92 95 | | |
| 68 1/2 Nov 18 | 98 1/2 Jan 3 | 72 1/2 Apr 29 | 80 1/2 Feb 4 | Allen Industries Inc..... | 1 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 700 | |
| 26 1/2 Nov 26 | 23 1/2 July 3 | 21 Jan 2 | 25 May 13 | Allied Chemical Corp..... | 18 | 75 1/2 76 | 75 1/2 76 1/2 | 75 1/2 76 1/2 | 75 1/2 76 1/2 | 75 1/2 76 1/2 | 75 1/2 76 1/2 | 24,400 | |
| | | | | Allied Kid Co..... | 5 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 900 | |
| 36 1/2 Dec 24 | 59 Oct 4 | 40 1/2 Jan 13 | 49 1/2 Mar 24 | Allied Laboratories Inc..... | No par | 43 1/2 43 1/2 | 43 1/2 43 1/2 | 42 1/2 43 1/2 | 42 1/2 43 | 42 1/2 43 | 42 1/2 43 | 9,000 | |
| 25 1/2 Dec 30 | 30 1/2 Jan 8 | 27 Jan 2 | 35 1/2 May 23 | Allied Mills..... | No par | 34 1/2 34 1/2 | 34 1/2 35 | 34 1/2 35 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 3,900 | |
| 12 Nov 7 | 22 1/2 Aug 13 | 10 1/2 May 19 | 15 1/2 Jan 21 | Allied Products Corp..... | 5 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 8,300 | |
| 35 Dec 30 | 47 1/2 Jan 19 | 35 1/2 Jan 2 | 47 1/2 Mar 19 | Allied Stores Corp common..... | No par | 44 1/2 45 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 44 1/2 44 1/2 | 11,500 | |
| 70 1/2 Dec 20 | 82 Jan 30 | 74 Jan 6 | 80 1/2 Apr 22 | 4% preferred..... | 100 | 78 1/2 79 | 79 79 | 79 79 | 79 79 | 79 79 | 79 79 | 200 | |
| 20 1/2 Dec 17 | 36 1/2 May 9 | 22 1/2 May 19 | 26 1/2 Jan 22 | Allis-Chalmers Mfg common..... | 10 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 23 1/2 | 22 1/2 23 1/2 | 22 1/2 23 1/2 | 23 1/2 23 1/2 | 21,500 | |
| 87 Nov 6 | 119 May 16 | 91 1/2 Jan 16 | 99 Jan 16 | 4.08% convertible preferred..... | 100 | 95 1/2 95 1/2 | 95 1/2 95 1/2 | 95 1/2 95 1/2 | 95 1/2 95 1/2 | 95 1/2 95 1/2 | 95 1/2 95 1/2 | 200 | |
| 23 1/2 Nov 19 | 39 Jan 4 | 27 Jan 2 | 34 1/2 Mar 11 | Alpha Portland Cement..... | 10 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 31 1/2 31 1/2 | 2,100 | |
| 27 1/2 Dec 23 | 53 1/2 July 8 | 26 1/2 Apr 10 | 32 1/2 Mar 12 | Aluminum Limited..... | No par | 26 1/2 27 1/2 | 26 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 27 1/2 27 1/2 | 73,900 | |
| 89 1/2 Dec 30 | 102 July 8 | 60 1/2 Jan 2 | 74 1/2 Mar 24 | Aluminum Co of America..... | 1 | 64 1/2 65 1/2 | 66 67 1/2 | 67 1/2 67 1/2 | 67 1/2 68 | 67 1/2 68 | 67 1/2 68 | 25,300 | |
| | | | | Amalgamated Leather Co..... | 50 | 43 1/2 46 | 43 1/2 44 | 43 1/2 44 | 40 42 | 40 42 | 42 1/2 43 | 940 | |
| 21 1/2 Dec 27 | 30 1/2 Feb 21 | 22 Jan 15 | 52 Apr 29 | 6% convertible preferred..... | 50 | 35 1/2 36 1/2 | 35 1/2 36 | 35 1/2 36 | 35 1/2 36 | 35 1/2 36 | 35 1/2 36 | 200 | |
| 24 1/2 Nov 13 | 29 1/2 Jan 10 | 33 1/2 Feb 21 | 44 May 23 | Amalgamated Sugar Co (The)..... | 1 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 39 1/2 41 1/2 | 42 1/2 43 1/2 | 43 1/2 44 | 43 1/2 44 | 7,000 | |
| 33 Dec 31 | 53 1/2 July 3 | 81 Feb 25 | 96 1/2 May 23 | Amerace Corp..... | 12.50 | 93 1/2 94 1/2 | 93 1/2 94 1/2 | 94 1/2 95 | 93 1/2 94 1/2 | 95 96 1/2 | 95 96 1/2 | 14,700 | |
| 88 1/2 Nov 13 | 147 1/2 Jan 7 | 64 1/2 Jan 2 | 76 1/2 May 12 | Amerada Petroleum Corp..... | No par | 74 1/2 75 1/2 | 74 1/2 75 1/2 | 75 75 | 74 1/2 74 1/2 | 73 1/2 74 | 73 1/2 74 | 700 | |
| 59 Oct 22 | 70 1/2 Aug 16 | 14 Dec 30 | 18 1/2 Jan 3 | Amer Agricultural Chemical..... | No par | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 1/2 | 35,500 | |
| 14 Dec 30 | 24 1/2 Jan 3 | 85 1/2 Jan 9 | 95 1/2 May 14 | American Airlines common..... | 1 | 92 1/2 92 1/2 | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|---------------|---------------|--------------------|----------------------------------|--------------------------------------|--------------------------|-------------------|---------------------|--------------------|------------------|---------------------------------|
| Lowest | Highest | | Lowest | Highest | | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | |
| 28% Dec 18 | 39% Apr 25 | 29 Jan 2 | 35% Mar 24 | Archer-Daniels-Midland | No par | 33 1/4 | 34 | 33 1/4 | 33 1/4 | 33 1/4 | 4,500 |
| 21% Dec 31 | 36 Jan 4 | 22 Feb 25 | 28% May 7 | Argo Oil Corp. | 5 | 27 1/2 | 27 1/2 | 27 1/2 | 28 1/2 | 27 1/2 | 7,100 |
| 39% Dec 10 | 65 1/2 Jan 2 | 30 1/2 Apr 7 | 49 1/2 May 22 | Armco Steel Corp. | 10 | 46 1/4 | 46 1/4 | 46 3/4 | 47 1/2 | 48 1/2 | 35,700 |
| 10% Oct 21 | 16 1/2 Jan 6 | 12 1/2 Feb 10 | 15 1/2 Mar 13 | Armour & Co. | 5 | 13 1/2 | 13 1/2 | 13 1/2 | 14 1/2 | 14 1/2 | 19,600 |
| 20% Nov 18 | 30 Jan 4 | 22 1/2 Jan 2 | 27 1/2 Apr 1 | Armstrong Cork Co common | 1 | 27 | 27 1/2 | 26 1/2 | 27 1/2 | 26 1/2 | 12,900 |
| 79 Sep 5 | 92 Feb 18 | 86 Feb 26 | 90 May 5 | \$3.75 preferred | No par | 88 1/4 | 89 1/4 | 88 1/4 | 88 1/4 | 88 1/4 | 50 |
| 18 Feb 14 | 32 1/2 Jun 7 | 16 1/2 Jan 7 | 22 Jan 9 | Arnold Constable Corp. | 5 | 16 1/2 | 17 | 16 1/2 | 17 | 17 | 100 |
| 3% Oct 22 | 6 1/2 Jan 5 | 3 1/2 Jan 8 | 8 1/4 May 20 | Artloom Carpet Co Inc. | 1 | 7 1/4 | 8 | 8 1/4 | 8 1/4 | 8 1/4 | 34,300 |
| 28 Dec 17 | 36 1/2 Jul 19 | 23 1/2 May 20 | 29 Jan 23 | Arvin Industries Inc. | 2.50 | 24 | 24 1/4 | 24 | 24 | 24 1/4 | 2,700 |
| 14% Dec 24 | 19 1/2 May 16 | 15 Feb 25 | 16 Jan 16 | Ashland Oil & Refining com. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 6,900 |
| 27 1/2 Oct 17 | 31 1/4 May 31 | 27 1/2 Feb 12 | 30 1/2 May 20 | 2nd preferred \$1.50 series | No par | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 1,500 |
| 6 1/2 Jan 2 | 8 1/2 Nov 22 | 6 1/2 Jan 9 | 9 1/2 May 21 | ASR Products Corp. | 5 | 8 1/4 | 9 | 8 1/4 | 9 1/2 | 9 1/4 | 23,300 |
| 27% Oct 22 | 34 May 6 | 29 Jan 2 | 34 1/4 Apr 25 | Associated Dry Goods Corp. | 1 | 32 1/2 | 33 | 33 1/2 | 33 1/2 | 33 1/2 | 1,800 |
| 88% Nov 4 | 103 Jan 28 | 94 1/2 Jan 6 | 105 May 5 | 5.25% 1st preferred | 100 | 102 3/4 | 103 | 103 | 103 | 102 1/4 | 150 |
| 63 1/2 Nov 4 | 78 Jun 6 | 67 Jan 2 | 77 1/2 Feb 7 | Associates Investment Co. | 10 | 72 1/4 | 72 3/4 | 72 1/2 | 72 1/2 | 72 1/2 | 1,400 |
| 16 1/2 Nov 19 | 27 Jan 11 | 17 1/2 Jan 2 | 21 1/2 May 12 | Atchison Topeka & Santa Fe— | 10 | 20 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 42,900 |
| 8 1/2 Nov 7 | 10 1/2 Feb 6 | 9 1/2 Jan 2 | 9 1/2 Jan 24 | Common | 10 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 22,600 |
| 27 Jan 2 | 31 1/2 Dec 13 | 29 1/2 Jan 10 | 35 1/4 May 23 | 5% non-cum preferred | 10 | 34 1/4 | 34 1/4 | 34 1/4 | 35 | 35 1/2 | 7,200 |
| 83 1/2 Nov 1 | 95 Jan 23 | 80 1/2 Jan 8 | 92 Feb 28 | Atlantic City Electric Co com. | 6.50 | 90 | 91 | 90 1/2 | 90 1/2 | 89 1/2 | 120 |
| 26 1/2 Nov 13 | 50 1/4 Jul 15 | 27 1/2 Jan 2 | 33 1/2 May 9 | 4% preferred | 100 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 2,300 |
| 36 1/2 Nov 13 | 57 1/2 Jun 6 | 34 Feb 25 | 40 1/2 Jan 16 | Atlantic Coast Line RR | No par | 34 1/4 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 16,600 |
| 75 1/2 Nov 1 | 94 Jan 25 | 80 Jan 9 | 90 Jan 15 | Atlantic Refining common | 10 | 89 1/2 | 89 1/2 | 89 1/2 | 89 1/2 | 88 | 200 |
| 6% Dec 30 | 11 1/4 Jan 24 | 6 1/2 Jan 2 | 8 1/2 Feb 5 | \$3.75 series B preferred | 100 | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 16,100 |
| 14 Dec 17 | 18 1/4 Jan 24 | 14 1/4 Jan 2 | 16 1/4 Apr 28 | Atlas Corp common | 1 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 1,000 |
| 86 Dec 30 | 79 1/2 Jul 16 | 69 Jan 2 | 65 1/2 Apr 17 | 5% preferred | 20 | 63 1/4 | 64 1/4 | 64 | 63 1/4 | 62 1/2 | 700 |
| 7 Nov 26 | 14 Mar 29 | 7 1/2 Jan 2 | 11 May 22 | Atlas Powder Co. | 20 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 2,000 |
| 16 1/2 Nov 26 | 18 1/4 Mar 22 | 16 1/2 Jan 8 | 18 1/2 May 13 | Austin Nichols common | No par | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 17 1/2 | 200 |
| 25 1/2 Oct 21 | 38 Mar 15 | 30 1/2 Jan 2 | 47 1/2 May 23 | Conv prior pref (\$1.20) | No par | 40 1/2 | 41 1/2 | 41 1/2 | 42 1/2 | 42 1/2 | 25,700 |
| 4 1/2 Oct 22 | 7 1/2 Jul 5 | 5 1/2 Jan 2 | 7 1/4 Jan 22 | Automatic Canteen Co of Amer. | 5 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 32,900 |
| 38 1/2 Nov 1 | 48 1/2 Jul 3 | 43 Mar 14 | 47 1/2 Jan 22 | Avco Mfg Corp (The) common | 3 | 45 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 46 | 800 |
| 3 1/2 Dec 31 | 5 1/2 Jan 4 | 3 1/2 Jan 9 | 8 May 16 | \$2.25 conv preferred | No par | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 24,800 |
| 29 Oct 21 | 46 1/2 Jan 11 | 26 1/4 Apr 29 | 34 Jan 20 | Babbitt (B T) Inc. | 1 | 26 3/4 | 27 | 26 3/4 | 27 | 26 3/4 | 27,700 |
| 9 Dec 30 | 15 Jan 16 | 9 1/2 Jan 2 | 12 1/2 May 15 | Babcock & Wilcox Co (The) | 9 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 19,300 |
| 31 1/2 Nov 6 | 35 1/2 Feb 15 | 34 1/2 Jan 6 | 39 1/2 Apr 30 | Baldwin-Lima-Hamilton Corp. | 13 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 39 | 8,200 |
| 90 1/2 Jul 26 | 102 Mar 8 | 97 1/2 Jan 2 | 105 Feb 10 | Baltimore Gas & Elec com. | No par | 102 | 102 | 101 1/2 | 101 1/2 | 100 1/2 | 60 |
| 80 Jul 22 | 95 Feb 28 | 90 Mar 18 | 95 Feb 21 | 4 1/2% preferred series B | 100 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 30 |
| 22 1/2 Dec 10 | 58 1/2 Jul 25 | 22 1/2 Apr 7 | 29 1/2 May 8 | 4% preferred series C | 100 | 27 1/4 | 27 1/4 | 27 1/4 | 28 1/4 | 28 1/4 | 19,600 |
| 45 1/4 Dec 23 | 63 May 16 | 45 1/2 Apr 7 | 53 1/4 Feb 5 | Baltimore & Ohio common | 100 | 52 | 52 1/2 | 51 1/2 | 51 1/2 | 51 1/2 | 600 |
| 27 1/2 Dec 17 | 57 1/2 Jan 2 | 29 1/4 Jan 2 | 34 May 6 | 4% noncumulative preferred | 100 | 33 | 33 | 33 1/2 | 33 1/2 | 33 1/2 | 1,000 |
| 50 Nov 14 | 89 Jul 23 | 49 1/4 Feb 25 | 54 1/4 Jan 3 | Bangor & Aroostook RR | 1 | 49 1/2 | 49 1/2 | 49 1/2 | 50 1/2 | 50 1/2 | 5,000 |
| 15 1/2 Jan 18 | 19 1/2 Jul 25 | 16 1/2 Jan 6 | 30 1/2 May 7 | Barber Oil Corp. | 10 | 26 1/2 | 26 1/2 | 26 1/2 | 27 1/2 | 27 1/2 | 3,200 |
| 39 1/4 Oct 21 | 71 1/2 May 22 | 45 1/4 Apr 8 | 57 1/2 Jan 31 | Basic Products Corp. | 1 | 48 1/4 | 49 1/2 | 50 | 50 1/4 | 50 1/4 | 5,500 |
| 15 1/2 Aug 6 | 17 1/2 Dec 16 | 16 1/2 Jan 7 | 20 1/2 Mar 20 | Bath Iron Works Corp. | 10 | 23 1/2 | 23 1/2 | 23 1/2 | 24 1/2 | 24 1/2 | 14,300 |
| 29 1/2 Nov 25 | 35 1/2 May 30 | 33 1/2 Jan 3 | 41 1/2 May 22 | Bausch & Lomb Optical Co. | 10 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 1,400 |
| 89 1/2 Jul 12 | 102 Apr 5 | 93 Jan 9 | 103 1/4 Feb 14 | Bayuk Cigars Inc. | No par | 40 1/4 | 40 1/4 | 40 1/4 | 41 | 41 1/2 | 2,100 |
| 10 1/2 Dec 23 | 20 1/2 Jan 11 | 10 1/2 Jan 2 | 14 Jan 28 | Beatrice Foods Co common | 12.50 | 157 | 160 | 154 | 158 | 155 | 160 |
| 21 Dec 23 | 47 1/2 May 16 | 18 1/2 May 16 | 25 1/2 Jan 2 | 3% conv prior preferred | 100 | 102 | 102 | 101 1/2 | 103 | 102 | 160 |
| 72 1/2 Dec 26 | 86 1/2 May 16 | 73 1/2 Jan 3 | 83 May 22 | 4 1/2% preferred | 100 | 12 1/2 | 13 | 12 1/2 | 12 1/2 | 12 1/2 | 2,700 |
| 15 1/2 Oct 22 | 31 1/4 Jan 24 | 18 Jan 2 | 29 1/2 May 23 | Beaunit Mills Inc. | 2.50 | 18 1/4 | 18 1/4 | 18 1/4 | 19 1/4 | 19 1/4 | 23,200 |
| 30 Nov 1 | 42 Apr 22 | 29 May 19 | 33 1/2 Feb 5 | Beckman Instruments Inc. | 1 | 79 1/2 | 83 | 80 | 83 | 83 | 100 |
| 27 1/2 Feb 12 | 35 1/2 Jul 2 | 28 1/2 Jan 2 | 37 1/2 May 20 | Beech Aircraft Corp. | 1 | 25 1/4 | 25 1/2 | 25 1/2 | 25 1/2 | 26 | 20,400 |
| 10 1/4 Mar 8 | 13 1/4 Aug 1 | 10 1/4 Jan 2 | 11 1/2 Feb 20 | Beech Creek RR | 50 | 29 | 30 | 30 | 29 1/2 | 29 1/2 | 120 |
| 11 1/2 Oct 22 | 24 1/2 Jan 31 | 14 1/2 Feb 25 | 19 1/4 May 14 | Beech-Nut Life Savers Corp. | 10 | 37 | 37 1/2 | 36 1/2 | 37 1/2 | 37 1/2 | 6,500 |
| 36 1/2 Mar 15 | 50 1/2 Jan 2 | 42 Jan 7 | 65 1/2 May 9 | Belding-Hemphrey | 1 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 2,700 |
| 85 Jan 10 | 89 1/2 Feb 6 | 90 Mar 4 | 91 Apr 11 | Bell Aircraft Corp. | 1 | 17 1/2 | 19 | 18 1/2 | 19 1/2 | 18 1/2 | 26,400 |
| 42 Oct 21 | 66 1/2 May 17 | 44 1/2 Apr 10 | 53 Jan 9 | Bell & Howell Co common | 10 | 61 1/2 | 62 3/4 | 61 1/2 | 64 | 62 1/2 | 14,100 |
| 16 1/2 Oct 18 | 21 May 14 | 18 1/2 Jan 2 | 25 1/2 May 12 | 4 1/4% preferred | 100 | 89 1/2 | 93 | 91 | 93 | 91 | 10 |
| 40 Jun 18 | 48 May 9 | 45 Jan 6 | 50 Apr 25 | Bendix Aviation Corp. | 5 | 47 1/2 | 47 1/2 | 47 1/4 | 48 | 47 1/2 | 29,800 |
| 7 Dec 20 | 13 Jan 26 | 4 1/2 Jan 2 | 11 1/2 Feb 21 | Beneficial Finance Co common | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 9,700 |
| 26 Dec 30 | 32 1/2 Jul 15 | 28 1/2 Jan 6 | 33 1/4 Apr 26 | 5% preferred | 50 | 49 1/4 | 49 1/4 | 49 1/4 | 50 | 50 | 900 |
| 43 Feb 15 | 47 1/2 Dec 16 | 45 1/2 Jan 7 | 48 1/2 May 23 | Benquet Consolidated Inc. | 1 peso | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 24,400 |
| 30 1/4 Oct 21 | 54 1/4 Jan 7 | 33 1/2 Jan 2 | 48 1/2 May 22 | Best & Co Inc. | 1 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 31 1/2 | 1,200 |
| 33 1/2 Dec 18 | 50 1/2 Jul 16 | 36 1/4 Jan 13 | 42 May 23 | Best Foods Inc. | 1 | 54 1/2 | 55 1/2 | 55 1/2 | 56 1/2 | 57 | 2,800 |
| 136 Jun 20 | 155 Jan 24 | 149 1/2 Jan 3 | 156 3/4 Jan 29 | Bethlehem Steel (Del) common | 8 | 39 1/2 | 40 | 40 1/4 | 40 1/2 | 41 1/2 | 6,600 |
| 6 1/2 Dec 23 | 15 1/2 Jan 11 | 6 1/2 Jan 2 | 10 Apr 24 | 7% preferred | 100 | 154 1/4 | 154 1/4 | 154 1/4 | 155 | 155 1/2 | 139,200 |
| 56 Dec 11 | 75 Apr 2 | 56 Jan 2 | 64 May 8 | Bigelow-Sanford Carpet (Del) com | 5 | 8 1/2 | 8 1/2 | 8 1/2 | 9 1/4 | 9 1/4 | 900 |
| 35 1/4 Dec 23 | 64 1/4 May 17 | 36 Jan 30 | 45 May 21 | 4 1/2% pld series of 1951 | 100 | 63 | 63 | 62 1/2 | 62 1/2 | 63 1/4 | 5,200 |
| 21 1/4 Dec 18 | 43 1/2 Jan 2 | 20 1/2 Jan 2 | 28 1/2 Mar 27 | Black & Decker Mfg Co. | 1 | 43 1/2 | 43 1/2 | 43 1/2 | 44 | 45 | 240 |
| 19 1/4 Dec 31 | 33 1/2 Jan 2 | 18 1/2 May 20 | 23 1/4 Jan 24 | Blaw-Knox Co. | 10 | 26 | 26 | 25 1/2 | 26 1/2 | 26 1/2 | 3,100 |
| 12 1/2 Dec 23 | 29 1/2 Jan 14 | 12 1/2 Jan 2 | 15 1/2 Mar 13 | Bliss & Laughlin Inc. | 2.50 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 5,000 |
| 29 Oct 10 | 61 1/2 Jan 2 | 34 1/2 Feb 25 | 42 1/2 May 5 | Bliss (B W) Co. | 1 | 13 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 2,500 |
| 14 Dec 31 | 25 Jan 9 | 14 1/2 Jan 2 | 18 1/2 Feb 5 | Boeing Airplane Co. | 5 | 40 1/2 | 40 1/2 | 40 1/2 | 41 1/2 | 41 1/2 | 3,300 |
| 20 Dec 31 | 32 Apr 15 | 9 1/2 May 7 | 22 1/2 Jan 27 | Bohn Aluminum & Brass Corp. | 5 | 17 | 17 | 16 1/2 | 16 1/2 | 17 1/2 | 42,500 |
| 11 Dec 6 | 16 1/2 Jan 3 | 9 May 8 | 13 Jan 9 | Bon Ami Co class A | No par | 12 | 12 1/2 | 12 | 12 1/2 | 12 | 900 |
| 14 Oct 22 | 17 1/2 May 27 | 14 1/2 Jan 2 | 17 1/2 May 23 | Class B | No par | 9 | 9 1/4 | 9 | 9 1/4 | 9 1/4 | 1,940 |
| 9 1/4 Jan 2 | 11 1/2 Dec 5 | 10 1/2 Jan 2 | 12 1/2 Feb 19 | Bona Stores Inc. | 1 | 16 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 2,260 |
| 51 1/4 Feb 12 | 63 1/2 Dec 2 | 60 1/4 Jan 6 | 68 Apr 11 | Book-of-the-Month Club Inc. | 1.25 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 10,100 |
| 25 1/2 Dec 24 | 46 Jan 10 | 25 1/2 Apr 23 | 30 1/4 Jan 6 | Borden Co (The) | 15 | 66 1/2 | 67 1/2 | 66 1/2 | 66 1/2 | 66 1/2 | 1,800 |
| 73 Oct 30 | 87 Jan 22 | 78 Apr 9 | 85 Jan 16 | Borg-Warner Corp common | 5 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 3,000 |
| 45 Oct 30 | 53 1/4 Jan 24 | 48 1/2 Jan 2 | 54 1/2 May 1 | 3 1/2% preferred | 100 | 80 | 83 | 80 | 83 | 80 | 23,100 |
| 7 1/2 Dec 30 | 19 1/2 Jan 3 | 7 1/2 Jan 14 | 10 May 23 | Boston Edison Co. | 25 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 30 |
| 19 1/2 Oct 30 | 47 1/4 Jan 10 | 18 1/2 Apr 3 | 25 Feb 5 | Common | No par | 8 1/2 | 8 1/2 | 9 | 9 1/4 | 9 1/4 | 6,500 |
| 6 1/2 Oct 22 | 11 1/2 Jan 2 | 6 1/2 Jan 2 | 9 1/4 Mar 5 | 5% preferred | 100 | 20 | 20 | 20 1/2 | 21 1/2 | 21 1/2 | 1,400 |
| 27 1/2 Dec 24 | 41 1/4 Jul 9 | 27 1/2 Jan 2 | 36 Feb 28 | Braniff Airways Inc. | 2.50 | 8 1/2 | 9 | 8 1/2 | 9 | 9 1/4 | 3,200 |
| 35 1/2 Nov 18 | 48 Jan 11 | 38 1/2 Jan 6 | 48 1/2 Mar 21 | Bridgeport Brass Co common | 5 | 28 1/2 | 28 1/2 | 27 1/2 | 28 1/2 | 28 1/2 | 15,500 |
| 4 1/2 Dec 30 | 13 Jan 14 | 5 1/4 Jan 2 | 8 1/4 Jan 20 | 4 1/2% conv preferred | 50 | 46 | 46 1/2 | 46 | 46 1/2 | 46 1/2 | 1,300 |
| 26 1/2 Nov 19 | 47 Jan 10 | 26 1/2 Jan 2 | 35 1/4 May 23 | Briggs Manufacturing Co. | 3.50 | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 7 1/4 | 1,700 |
| 41 Jan 21 | 61 1/4 Jul 12 | 53 1/2 Jan 13 | 65 1/4 May 8 | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1937 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|------------------------------------|---------------|--------------------------|------------------|-----------------|---------------|---------|---------------------------|
| Lowest | Highest | Lowest | Highest | Par | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | | |
| 9 1/2 Dec 30 | 26 1/2 Jan 4 | 10 1/2 Jan 2 | 18 1/2 Feb 6 | Capital Airlines Inc. | 14 3/4 | 14 3/4 | 14 3/4 | 14 3/4 | 15 1/2 | 5,200 | |
| 28 1/2 Oct 22 | 51 1/2 Jun 13 | 30 1/2 Apr 7 | 35 1/2 Jan 29 | Carborundum (The) Co. | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 4,900 | |
| 21 Oct 22 | 32 1/2 May 22 | 24 Jan 13 | 28 1/2 Feb 21 | Carex (Philip) Mfg Co. | 26 1/4 | 26 1/4 | 26 1/4 | 26 1/4 | 27 | 1,500 | |
| 90 1/2 Nov 11 | 105 Mar 21 | 94 1/2 Apr 9 | 100 1/4 May 21 | Carolina Clinchfield & Ohio Ry. | 99 | 99 | 99 | 99 1/2 | 99 1/2 | 340 | |
| 22 1/2 Nov 19 | 25 1/2 Nov 10 | 25 1/4 Jan 2 | 30 1/4 Apr 14 | Carolina Power & Light | 29 3/4 | 29 3/4 | 30 | 29 3/4 | 29 3/4 | 4,700 | |
| 40 1/4 Dec 19 | 74 1/2 July 16 | 39 1/2 Jan 13 | 51 1/2 May 12 | Carpenter Steel Co. | 50 | 50 1/4 | 50 1/4 | 49 1/4 | 49 1/4 | 1,300 | |
| 31 1/2 Dec 30 | 65 1/4 Jan 11 | 32 1/2 Jan 2 | 42 May 6 | Carrier Corp common | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 38 1/4 | 14,200 | |
| 37 Aug 15 | 47 Apr 26 | 38 1/2 Jan 3 | 43 Mar 19 | 4 1/2% preferred | 41 | 41 | 41 | 41 | 41 | 120 | |
| 18 1/2 Oct 22 | 23 1/2 Aug 6 | 20 1/2 Jan 2 | 23 1/2 Apr 21 | Carriers & General Corp. | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 600 | |
| 19 Dec 30 | 25 Oct 24 | 19 1/2 Jan 13 | 30 Mar 20 | Carter Products Inc. | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 34,400 | |
| 12 1/2 Oct 22 | 18 1/2 Jun 19 | 14 1/4 Apr 3 | 20 1/2 May 22 | Case (J I) Co common | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 178,200 | |
| 99 Nov 13 | 110 1/2 Jan 14 | 101 1/2 Jan 2 | 117 May 22 | 7% preferred | 113 | 114 | 114 | 114 1/4 | 116 | 570 | |
| 5 1/2 Oct 22 | 5 1/2 Mar 8 | 5 1/4 Jan 3 | 6 1/2 May 22 | 6 1/2% 2nd preferred | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 3,200 | |
| 55 1/2 Dec 23 | 99 1/2 May 9 | 55 1/2 Apr 14 | 68 1/2 Jan 30 | Caterpillar Tractor common | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 58 1/2 | 19,600 | |
| 88 1/2 Oct 10 | 100 1/2 Mar 13 | 97 Feb 5 | 101 Apr 28 | 4.20% preferred | 99 | 100 1/2 | 99 | 100 1/2 | 99 | 100 | |
| 10 1/2 Oct 22 | 17 1/2 Jan 8 | 12 Jan 2 | 17 1/2 May 6 | Celanese Corp of Amer com | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 22,100 | |
| 98 Dec 31 | 109 1/2 Aug 20 | 99 Jan 2 | 109 1/2 May 14 | 7% 2nd preferred | 108 1/2 | 109 1/2 | 108 1/2 | 109 1/2 | 110 | 3,700 | |
| 55 Dec 24 | 70 Jan 8 | 55 1/2 Jan 2 | 69 1/2 May 7 | 4 1/2% conv preferred series A-100 | 68 | 68 | 68 | 67 1/4 | 67 1/4 | | |
| 23 1/4 Oct 22 | 38 1/4 Jan 11 | 26 1/2 Feb 28 | 33 1/4 Feb 4 | Celotex Corp common | 29 3/4 | 29 3/4 | 29 1/4 | 29 1/4 | 29 1/4 | 4,100 | |
| 16 Oct 23 | 18 1/2 Feb 28 | 17 1/2 Jan 7 | 19 1/4 May 12 | 5% preferred | 18 1/4 | 19 | 18 1/4 | 19 1/4 | 18 1/4 | 300 | |
| 17 1/2 Dec 31 | 23 Jan 16 | 17 1/2 Jan 2 | 20 May 2 | Central Acquire Sugar Co. | 19 1/2 | 19 1/2 | 19 1/2 | 20 | 20 | 1,100 | |
| 8 1/4 Jan 3 | 13 1/2 May 22 | 9 1/4 Jan 2 | 10 1/2 Jan 29 | Central Foundry Co. | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 800 | |
| 37 1/2 Apr 8 | 54 July 29 | 44 Jan 3 | 49 1/4 Feb 21 | Central of Georgia Ry com | 46 1/4 | 46 1/4 | 46 | 46 | 46 | 200 | |
| 70 Oct 29 | 80 July 29 | 72 1/4 Mar 19 | 76 May 8 | 5% preferred series B | 75 | 77 1/2 | 75 | 77 1/2 | 75 | 2,800 | |
| 14 1/4 Nov 19 | 16 Jan 7 | 15 Jan 7 | 17 1/2 May 12 | Central Hudson Gas & Elec | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 1/2 | 1,700 | |
| 88 1/2 Jun 20 | 100 1/2 Jan 11 | 89 Feb 25 | 104 May 1 | Central Illinois Lgt common | 29 1/4 | 29 1/4 | 29 1/4 | 29 1/4 | 29 1/4 | 1,700 | |
| 26 1/4 Nov 4 | 32 1/4 Dec 27 | 31 1/2 Jan 10 | 36 May 16 | 4 1/2% preferred | 100 | 103 | 102 | 103 | 104 | 40 | |
| 17 Oct 21 | 36 May 20 | 17 1/2 Mar 21 | 21 1/4 Apr 25 | Central Illinois Public Service | 35 1/2 | 36 | 35 1/2 | 36 | 35 1/2 | 3,100 | |
| 34 1/2 Jan 3 | 43 1/2 May 22 | 41 1/4 Jan 7 | 46 1/2 May 23 | Central RR Co of N J | 21 | 21 1/4 | 20 1/2 | 21 1/4 | 20 1/2 | 300 | |
| 16 1/4 Apr 1 | 22 1/2 Jan 10 | 19 Jan 16 | 25 1/4 Feb 20 | Central & South West Corp. | 44 1/2 | 45 1/2 | 44 1/2 | 45 1/2 | 46 | 8,600 | |
| 6 1/4 Dec 31 | 9 1/2 Jan 8 | 7 Jan 3 | 11 1/2 Apr 29 | Central Violette Sugar Co. | 23 1/4 | 23 1/4 | 23 1/4 | 23 1/4 | 23 1/4 | 1,700 | |
| 24 1/2 Oct 22 | 59 1/2 Jan 8 | 24 1/2 Mar 3 | 32 1/2 Mar 24 | Century Industries Co. | 11 | 11 | 11 | 11 1/2 | 11 1/2 | 1,100 | |
| 8 Oct 21 | 11 1/2 Jan 10 | 8 1/4 Jan 20 | 10 1/4 May 7 | Cerro de Pasco Corp. | 28 1/4 | 28 1/4 | 28 1/4 | 28 1/4 | 29 1/4 | 8,300 | |
| 19 1/4 Dec 24 | 43 1/4 Jan 2 | 23 1/2 Jan 2 | 37 1/2 May 23 | Certain-Teed Products Corp. | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 24,900 | |
| 1 1/4 Dec 23 | 3 1/2 Jan 11 | 1 1/2 Jan 2 | 3 May 7 | Cessna Aircraft Co. | 36 1/2 | 37 1/2 | 36 1/2 | 37 1/2 | 37 1/2 | 8,000 | |
| 45 1/2 Oct 11 | 69 1/4 Jan 9 | 47 1/4 Jan 2 | 57 Feb 11 | Chadbourne Gotham Inc. | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 3,100 | |
| 31 1/2 Oct 22 | 38 Jan 11 | 34 Jan 2 | 39 1/4 May 6 | Chain Belt Co. | 50 1/4 | 50 1/4 | 50 1/4 | 50 1/4 | 51 1/4 | 900 | |
| 86 1/2 Jun 24 | 99 1/2 Jan 29 | 81 Jan 2 | 100 1/2 May 21 | Champion Paper & Fibre Co— | | | | | | | |
| 17 1/2 Dec 30 | 31 1/4 May 2 | 17 1/2 Jan 7 | 20 1/2 Jan 30 | Common | 38 | 39 | 38 1/2 | 39 | 38 | 7,000 | |
| 20 1/2 Oct 10 | 49 1/4 Jan 24 | 20 1/2 Jan 2 | 45 1/4 May 22 | \$4.50 preferred | 99 1/4 | 100 | 99 1/4 | 100 | 100 1/4 | 60 | |
| 4 1/4 Dec 31 | 10 1/2 Mar 28 | 4 1/4 Jan 3 | 8 1/4 May 21 | Champion Oil & Refining Co. | 19 1/4 | 20 1/4 | 19 1/4 | 20 1/4 | 20 1/4 | 12,700 | |
| 30 Feb 12 | 50 1/2 Jul 11 | 32 1/2 Jan 2 | 37 1/2 Feb 14 | Chance Vought Aircraft Inc. | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 54,500 | |
| 6 1/2 Oct 22 | 10 1/2 Sep 5 | 7 Feb 25 | 9 1/2 May 9 | Checker Motors Corp. | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 5,100 | |
| 23 1/2 Nov 12 | 31 1/2 Jan 4 | 23 Jan 2 | 28 1/2 May 22 | Chemtron Corp. | 33 1/4 | 33 1/4 | 33 1/4 | 33 1/4 | 34 | 4,000 | |
| 46 1/2 Dec 23 | 69 1/2 Jan 9 | 47 1/4 Apr 7 | 56 1/2 Apr 30 | Chenoweth Corp. | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 10,900 | |
| 89 1/2 Dec 26 | 110 1/2 Jan 9 | 89 Apr 17 | 92 1/4 Jan 30 | Chesapeake Corp of Va. | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 700 | |
| 9 1/4 Dec 30 | 23 1/4 Jan 11 | 9 1/4 Mar 14 | 12 1/2 Apr 17 | Chesapeake & Ohio Ry common | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 54 1/2 | 14,000 | |
| 18 1/2 Dec 31 | 30 1/2 Mar 11 | 17 1/2 Mar 19 | 23 1/2 Apr 5 | 3 1/2% convertible preferred | 91 1/2 | 92 1/4 | 91 1/2 | 92 1/4 | 92 | 200 | |
| 24 1/2 Dec 10 | 42 July 25 | 26 1/2 Jan 10 | 37 1/2 May 22 | Chicago & East Ill RR com | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 4,600 | |
| 31 Oct 22 | 40 Mar 15 | 31 1/2 Jan 2 | 37 1/2 May 23 | Class A | 19 1/4 | 21 1/2 | 20 | 21 1/2 | 20 1/2 | 2,400 | |
| 10 1/2 Nov 11 | 20 1/2 July 25 | 11 1/2 Jan 2 | 16 1/4 Mar 24 | Chic Great Western Ry com Del | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 37 1/2 | 400 | |
| 40 1/2 Nov 19 | 61 1/2 Jan 14 | 45 1/4 Jan 10 | 53 1/4 May 23 | 5% preferred | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 15 1/4 | 6,600 | |
| 11 Dec 30 | 34 1/2 Apr 29 | 12 1/2 Jan 2 | 18 1/2 May 19 | Chic Milw St Paul & Pac | 51 1/2 | 52 1/2 | 52 | 52 1/2 | 52 1/2 | 1,400 | |
| 18 Dec 30 | 43 1/2 Apr 29 | 18 1/2 Jan 2 | 28 1/2 May 12 | 5% series A noncum pfd | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 18 1/2 | 9,900 | |
| 18 1/2 Dec 23 | 29 1/4 May 10 | 18 1/2 Feb 27 | 22 1/2 May 12 | Chic & North Western com | 25 1/4 | 27 1/2 | 26 1/4 | 27 1/2 | 27 1/2 | 13,300 | |
| 19 1/2 Jan 10 | 37 1/4 Jan 7 | 19 1/2 Apr 7 | 24 1/2 May 23 | 5% preferred series A | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 7,000 | |
| 13 1/2 Jan 10 | 22 Mar 26 | 14 1/2 Jan 7 | 18 Mar 21 | Chicago Pneumatic Tool | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 23 1/2 | 25,600 | |
| 9 1/2 Nov 6 | 12 1/2 Jan 9 | 9 1/2 Jan 30 | 11 1/2 Apr 21 | Chicago Rock Isl & Pac RR | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 200 | |
| 49 1/4 Oct 21 | 64 Jan 11 | 37 Mar 11 | 44 1/4 Mar 21 | Chicago Yellow Cab | 10 1/2 | 10 1/2 | 10 1/2 | 11 | 11 | 200 | |
| 52 1/4 Dec 30 | 82 1/4 July 24 | 44 Apr 25 | 57 1/2 Jan 7 | Chickasha Cotton Oil | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 38 | 130 | |
| 23 1/4 Sep 11 | 30 Apr 24 | 28 1/4 Jan 8 | 33 1/2 May 22 | Chile Copper Co. | 43 1/2 | 46 1/2 | 45 1/2 | 46 1/2 | 46 1/2 | 33,500 | |
| 82 1/2 Oct 22 | 94 1/4 Jan 31 | 88 Jan 6 | 95 1/4 Apr 30 | Cincinnati Gas & Electric— | | | | | | | |
| 25 1/2 Dec 24 | 50 1/2 Jan 4 | 27 Jan 2 | 37 Apr 28 | Common | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 33 1/4 | 7,500 | |
| 39 1/2 Feb 12 | 47 Jan 17 | 104 1/2 Apr 14 | 106 1/4 Apr 22 | 4% preferred | 51 1/2 | 93 | 91 1/2 | 91 1/2 | 90 | 370 | |
| 47 1/2 Oct 21 | 71 Jun 6 | 44 1/2 Feb 27 | 53 1/2 May 23 | 4 1/2% preferred | 104 1/2 | 105 1/2 | 104 1/2 | 105 1/2 | 105 1/2 | 10 | |
| 10 Dec 19 | 18 1/2 May 31 | 10 1/2 Jan 21 | 16 1/2 May 23 | Cincinnati Milling Machine Co. | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 7,600 | |
| 100 1/2 Sep 23 | 103 1/2 Nov 20 | 102 Feb 14 | 102 Feb 14 | C I T Financial Corp. | 51 1/2 | 52 | 51 1/2 | 52 | 52 1/2 | 9,900 | |
| 35 1/2 Dec 30 | 46 1/2 Jan 4 | 35 1/2 Jan 17 | 43 May 22 | Cities Service Co. | 51 | 52 | 51 1/2 | 52 | 53 | 14,800 | |
| 15 Dec 23 | 20 1/2 Apr 9 | 15 1/2 Jan 2 | 18 Apr 9 | City Investing Co common | 15 1/2 | 15 1/2 | 15 1/2 | 16 | 16 1/2 | 3,000 | |
| 93 1/4 Jan 7 | 99 Dec 24 | 97 1/2 Jan 23 | 101 May 14 | 5 1/2% preferred | 102 1/2 | 106 | 102 1/2 | 106 | 102 1/2 | 2,400 | |
| 33 Dec 23 | 67 1/2 July 2 | 35 1/4 Jan 2 | 45 1/4 May 21 | City Products Corp. | 16 1/2 | 17 | 16 1/2 | 16 1/2 | 16 1/2 | 2,200 | |
| 162 Nov 4 | 175 May 16 | 140 Apr 1 | 150 Jan 23 | City Stores Co common | 100 1/2 | 102 | 100 1/2 | 102 | 100 1/2 | 7,800 | |
| 73 Dec 23 | 83 Jan 25 | 68 Apr 7 | 74 1/2 Jan 13 | 4 1/4% convertible preferred | 44 | 45 1/2 | 44 1/2 | 45 1/2 | 44 1/2 | 1,400 | |
| 30 Oct 21 | 43 1/2 May 20 | 37 1/2 Feb 25 | 40 1/2 Feb 14 | Clark Equip Co. | 130 | 148 | 130 | 148 | 130 | 6,900 | |
| 90 Oct 23 | 104 Jan 14 | 99 1/2 Jan 2 | 106 1/2 May 20 | C C & St Louis Ry Co com | 70 | 73 | 70 | 73 | 70 | 290 | |
| 57 1/2 Nov 8 | 71 1/2 Feb 6 | 60 Jan 29 | 62 1/2 Feb 26 | 5% noncumulative preferred | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 90 | |
| 33 1/2 Dec 5 | 40 1/2 May 3 | 35 Jan 23 | 37 Feb 10 | Cleveland Electric Illum com | 105 | 106 1/2 | 105 1/2 | 106 1/2 | 105 1/2 | 2,000 | |
| 15 1/2 Dec 16 | 25 1/2 July 19 | 15 1/2 Jan 2 | 18 1/2 Mar 11 | \$4.50 preferred | 62 | 63 | 62 | 63 | 62 | 90 | |
| 31 1/2 Dec 23 | 43 1/2 Mar 5 | 32 Jan 2 | 45 1/2 Apr 9 | Cleveland & Pitts RR 7% gtd | 35 1/4 | 36 | 35 1/4 | 36 | 35 1/4 | 2,000 | |
| 123 1/2 Jun 27 | 139 Jan 8 | 127 Jan 6 | 133 Mar 12 | Special guaranteed 4% stock | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | | |
| 70 Oct 25 | 106 Mar 5 | 68 Jan 15 | 95 May 9 | Clevite Corporation | 40 1/4 | 40 1/4 | 40 1/4 | 40 1/4 | 40 1/4 | 1,800 | |
| 95 Sep 25 | 114 May 8 | 98 1/2 Jan 2 | 117 1/2 Apr 30 | 7% preferred | 132 1/4 | 133 | 132 | 133 | 133 | 30 | |
| 77 Dec 23 | 800 Apr 17 | 48 Jan 2 | 63 1/4 May 21 | 4 1/2% 2nd preferred | 95 | 100 | 95 | 100 | 95 | 10 | |
| 41 Feb 27 | 49 1/2 Dec 6 | 39 1/2 Jan 2 | 45 1/2 Apr 9 | Coca-Cola Co (The) | 114 | 114 1/2 | 114 | 115 | 114 1/2 | 6,100 | |
| 73 Jun 26 | 83 Apr 17 | 79 1/2 Feb 3 | 86 1/2 May 8 | Coca-Cola Internat'l Corp. | 850 | 850 | 850 | 850 | 850 | | |
| 13 Nov 13 | 17 1/2 Nov 12 | 13 1/2 Mar 18 | 19 1/2 May 8 | Colgate-Palmolive Co com | 61 1/2 | 62 | 61 1/2 | 62 | 61 1/2 | 16,300 | |
| 18 1/4 Dec 30 | 33 1/2 Jan 2 | 18 1/4 May 13 | 22 1/2 Jan 16 | \$3.50 preferred | 84 1/2 | 86 1/2 | 84 1/2 | 86 1/2 | 85 | 210 | |
| 45 Sep 12 | 50 1/2 Feb 28 | 43 1/2 Jan 20 | 47 1/4 Mar 3 | Collins & Aikman Corp. | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 1,800 | |
| 38 Oct 10 | 50 1/2 Apr 25 | 36 Apr 16 | 41 Jan 30 | Colorado Fuel & Iron com | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 19,400 | |
| 46 Dec 30 | 59 Mar 6 | 48 Jan 9 | 51 Jan 20 | 5 1/2% preferred series B | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 44 1/2 | 300 | |
| 48 Nov 14 | 57 Apr 23 | 47 May 7 | 49 Feb 3 | Colorado & Southern Ry com | 37 | 38 1/4 | 37 | 38 1/4 | 37 | 70 | |
| 23 1/2 Oct 22 | 36 1/2 May 15 | 24 1/2 Feb 28 | 32 May 20 | 4% noncumulative 1st pfd | 49 1/2 | 51 | 49 1/2 | 51 | 49 1/2 | 40 | |
| 22 1/2 Oct 22 | 35 1/2 May 15 | 24 1/2 Feb 28 | 31 1/2 May 20 | 4% noncumulative 2nd pfd | 46 | 47 1/2 | 46 | 47 1/2 | 47 1/2 | | |
| 14 1/2 Oct 21 | 18 Jan 8 | 16 Jan 2 | 18 May 19 | Columbia Broadcasting System— | | | | | | | |
| 11 1/2 Dec 19 | 20 1/2 Jan 14 | 12 1/2 Jan 2 | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 4 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | |
|------------------------------|-----------------|---------------|----------------|----------------------------------|---------|--------------------------------------|--------|--------------------------|-------------------|---------------------|--------------------|------------------|---------------------------------|---------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | | | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | | |
| 9 Dec 31 | 15% Jan 7 | 8% Apr 29 | 10 Jan 20 | Continental Copper & Steel— | | | | | | | | | | |
| 20% Nov 4 | 26% Jan 7 | 18% May 8 | 20% Jan 10 | Industries common— | 2 | 8 3/4 | 8 7/8 | 8 3/4 | 8 7/8 | 9 | 9 1/4 | 9 | 9 1/4 | 15,200 |
| 39% Nov 14 | 54% May 3 | 44 Jan 15 | 52% Mar 7 | 5% convertible preferred— | 25 | 19 3/8 | 19 3/4 | 19 3/8 | 19 3/4 | 19 1/2 | 20 | 19 1/2 | 20 1/4 | 9,800 |
| 5 1/2 Oct 22 | 9 Jun 14 | 6 Jan 2 | 10 May 15 | Continental Insurance— | 5 | 50 1/4 | 51 | 49 1/2 | 50 1/4 | 49 | 49 7/8 | 48 1/2 | 49 1/4 | 51,200 |
| 41 1/2 Dec 30 | 70% Jun 19 | 38% Feb 12 | 52% May 2 | Continental Motors— | 1 | 9 3/8 | 9 3/4 | 9 1/2 | 9 3/8 | 9 3/8 | 9 3/8 | 9 1/2 | 9 3/4 | 12,500 |
| 26% Dec 24 | 43% July 25 | 28% Jan 3 | 36 May 22 | Continental Oil of Delaware— | 5 | 50 3/8 | 51 | 50 1/4 | 51 1/8 | 51 1/2 | 52 | 51 1/4 | 51 3/4 | 2,600 |
| 17% Dec 23 | 37 May 15 | 18% Jan 2 | 23% May 19 | Continental Steel Corp.— | 14 | 34 | 34 | 34 | 34 1/8 | 34 1/2 | 35 | 35 1/8 | 35 3/4 | 18,000 |
| 16% Dec 30 | 43% Jan 8 | 16% Jan 13 | 24% Mar 24 | Cooper-Bessemer Corp.— | 5 | 22 3/4 | 23 3/4 | 22 3/4 | 23 1/2 | 22 3/4 | 22 3/4 | 22 3/4 | 23 1/2 | 4,800 |
| 20 Dec 23 | 40% July 11 | 19% May 20 | 25% Feb 5 | Copper Range Co.— | 5 | 20 3/4 | 20 3/4 | 20 3/4 | 21 1/8 | 21 1/4 | 21 1/2 | 21 1/2 | 22 1/4 | 25,900 |
| 49% May 21 | 54% July 25 | 50% Jan 20 | 52 Jan 30 | Copper Steel Co common— | 5 | 51 1/2 | 53 | 51 1/2 | 53 | 51 | 53 | 51 | 53 | 11,700 |
| 51 Dec 30 | 79% July 11 | 52 Jan 14 | 55 Apr 17 | 5% convertible preferred— | 50 | 52 | 56 | 52 | 55 | 51 1/4 | 54 | 51 1/4 | 54 | 310 |
| 28 Feb 11 | 34% Dec 27 | 33% Jan 13 | 42% May 16 | 6% convertible preferred— | 50 | 41 1/2 | 42 1/4 | 41 1/2 | 42 | 41 1/4 | 42 1/4 | 42 1/4 | 42 1/4 | 3,700 |
| 145 July 18 | 166 1/2 Dec 17 | 159 Mar 20 | 168 1/2 Jan 23 | Corn Products Refining common— | 10 | 164 | 164 | 165 1/2 | 165 7/8 | 165 1/2 | 167 | 167 | 166 1/4 | 6,700 |
| 12% Dec 24 | 27 1/2 Jan 14 | 12% Apr 16 | 16 1/2 Jan 22 | 7% preferred— | 100 | 15 | 15 1/8 | 14 7/8 | 15 | 15 | 15 | 15 | 15 1/8 | 10 |
| 57 1/2 Dec 13 | 106 1/4 July 11 | 74% Feb 12 | 86% Mar 28 | Cornell Dubilier Electric Corp.— | 1 | 81 1/2 | 82 3/4 | 83 | 83 3/4 | 83 3/4 | 84 1/2 | 83 3/4 | 83 3/4 | 26,400 |
| 74 Oct 22 | 89 Jan 3 | 85 Jan 6 | 87 1/2 Apr 1 | Corning Glass Works common— | 5 | 85 1/2 | 86 1/2 | 85 1/4 | 85 1/4 | 85 | 86 1/2 | 85 | 86 1/2 | 8,200 |
| 79 1/2 Oct 31 | 96 1/2 May 2 | 85 Mar 11 | 89 Apr 16 | 3 1/2% preferred series of 1947— | 100 | 85 | 87 | 85 | 87 | 85 | 87 | 85 | 87 | 1,700 |
| 15 Dec 30 | 25 May 17 | 15% Jan 2 | 19 1/2 May 22 | Cosden Petroleum Corp.— | 1 | 17 1/4 | 18 | 18 | 18 1/8 | 18 1/4 | 19 | 19 1/4 | 19 1/2 | 8,300 |
| 4 Oct 18 | 6% Jan 2 | 4 1/2 May 9 | 5% May 22 | Coty Inc.— | 1 | 5 | 5 | 5 | 5 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 1,700 |
| 1% Dec 24 | 2% Jan 3 | 1% Jan 13 | 2 1/2 Feb 4 | Coty International Corp.— | 1 | 2 | 2 1/2 | 2 | 2 | 2 | 2 1/8 | 2 1/8 | 2 1/4 | 8,300 |
| 22 Oct 22 | 36% Apr 22 | 24% Jan 13 | 29 Mar 13 | Crane Co common— | 25 | 28 3/8 | 28 3/8 | 28 1/4 | 28 3/8 | 27 3/4 | 28 1/4 | 27 3/4 | 28 | 8,300 |
| 74 Nov 29 | 86 Mar 14 | 79 Jan 24 | 84 1/4 May 16 | 3 3/4% preferred— | 100 | 84 1/4 | 90 | 84 1/4 | 90 | 84 1/2 | 90 | 84 1/2 | 90 | 11,600 |
| 26% Oct 22 | 30 Aug 6 | 28 1/2 Jan 3 | 34 1/2 Mar 27 | Cream of Wheat Corp (The)— | 2 | 33 1/4 | 33 3/4 | 33 3/8 | 33 3/8 | 33 3/8 | 33 3/8 | 33 3/8 | 34 | 4,000 |
| 14 Jan 31 | 17% Oct 4 | 14% Mar 3 | 19 1/4 Apr 28 | Crescent Petroleum Corp.— | 1 | 18 | 18 1/8 | 18 1/8 | 18 1/8 | 18 | 18 1/8 | 17 3/8 | 18 1/8 | 26,800 |
| 10% Dec 11 | 16 1/2 July 23 | 12 Jan 7 | 21% May 23 | Crown Cork & Seal common— | 2.50 | 19 7/8 | 20 1/4 | 19 3/4 | 20 1/4 | 19 3/4 | 20 1/4 | 20 3/4 | 21 1/4 | 1,700 |
| 23 1/2 Jun 5 | 31 1/2 Feb 18 | 25% Jan 3 | 39 May 12 | 82 preferred— | No par | 37 1/2 | 37 3/4 | 37 1/2 | 37 3/4 | 36 1/2 | 36 3/4 | 36 1/2 | 36 3/4 | 13,500 |
| 40% Oct 22 | 58 1/2 July 11 | 43 1/2 Apr 11 | 49 3/4 Jan 30 | Crown Zellerbach Corp common— | 5 | 47 1/4 | 47 3/4 | 47 1/4 | 47 3/4 | 47 1/4 | 47 3/4 | 47 1/4 | 47 3/4 | 50 |
| 85 Oct 22 | 100 Feb 18 | 95 1/2 Mar 18 | 100 1/2 Apr 28 | \$4.20 preferred— | No par | 92 1/2 | 100 | 99 1/2 | 100 | 98 1/2 | 99 1/2 | 98 | 98 | 66,200 |
| 16% Dec 23 | 38% Jan 16 | 15% Feb 20 | 19 1/2 May 23 | Crucible Steel Co of America— | 12.50 | 17 1/2 | 17 3/4 | 17 1/2 | 18 | 17 3/4 | 18 1/8 | 19 1/4 | 19 1/2 | 980 |
| 15% Dec 31 | 32 1/2 Apr 17 | 16% Jan 2 | 27 1/2 Jan 24 | Cuba RR 6% noncum pfd— | 100 | 24 1/4 | 24 1/2 | 23 3/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 4,700 |
| 17 1/2 Oct 11 | 30% Apr 25 | 18% Jan 17 | 24% May 22 | Cuban-American Sugar— | 10 | 23 1/2 | 23 3/4 | 23 1/2 | 23 3/4 | 23 1/2 | 24 | 24 1/4 | 24 3/4 | 17,700 |
| 5 1/2 Oct 21 | 11 Jan 2 | 7 1/4 Jan 7 | 11 1/4 May 6 | Cudahy Packing Co common— | 5 | 10 1/2 | 10 1/4 | 10 1/8 | 10 1/4 | 10 1/8 | 10 1/4 | 10 | 10 1/4 | 4,700 |
| 54 Nov 19 | 65 1/2 Jan 2 | 66 Jan 7 | 66 1/2 May 6 | 4 1/2% preferred— | 100 | 64 | 66 | 64 1/4 | 66 | 64 1/4 | 66 | 64 | 66 | 200 |
| 5 1/2 Nov 20 | 9 Feb 6 | 6% Jan 2 | 9 1/4 May 22 | Cuneco Press Inc.— | 5 | 8 1/2 | 8 3/4 | 8 1/2 | 8 3/4 | 8 1/2 | 8 3/4 | 8 1/2 | 8 3/4 | 21,600 |
| 27 1/2 Dec 17 | 33 1/2 Jan 26 | 29 Jan 13 | 32 1/2 Apr 28 | Cunningham Drug Stores Inc.— | 2.50 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 200 |
| 73 Jan 18 | 13 1/2 May 6 | 8% Apr 3 | 10% Jan 21 | Curtis Publishing common— | 1 | 8 1/2 | 9 1/8 | 8 1/2 | 9 | 8 1/2 | 9 | 8 1/2 | 9 | 200 |
| 53 1/2 Feb 12 | 59 1/2 Jan 5 | 55 Mar 11 | 56 1/2 Feb 13 | 84 prior preferred— | No par | 55 1/2 | 56 1/2 | 55 | 56 1/2 | 55 | 56 1/2 | 55 1/2 | 56 1/2 | 77,900 |
| 19 1/2 Jan 17 | 22 Jun 4 | 19 1/2 Mar 5 | 21 1/2 Feb 5 | \$1.60 prior preferred— | No par | 19 1/2 | 20 | 19 1/2 | 20 | 20 | 20 1/2 | 20 1/2 | 20 1/2 | 1,300 |
| 23 1/2 Dec 9 | 47 Jan 11 | 20% Mar 5 | 28 1/2 Jan 9 | Curtis-Wright common— | 1 | 23 1/2 | 23 3/4 | 23 1/2 | 23 3/4 | 23 1/2 | 23 3/4 | 23 1/2 | 23 3/4 | 6,700 |
| 30 1/2 Nov 21 | 47 Jan 11 | 30% Mar 6 | 43 1/2 May 21 | Class A— | 1 | 33 1/4 | 34 | 33 3/4 | 34 | 33 3/4 | 34 | 33 3/4 | 34 | 507 1/2 |
| 38 1/2 Oct 11 | 64 1/2 Jan 14 | 40 1/2 Mar 3 | 50 1/2 May 23 | Cutler-Hammer Inc.— | 10 | 46 | 46 3/8 | 46 1/4 | 47 | 47 1/4 | 48 1/8 | 47 1/2 | 48 1/8 | 1,300 |
| 40 1/2 Oct 21 | 61 July 12 | 41 1/2 Apr 3 | 48 1/2 May 5 | Dana Corp common— | 1 | 44 1/4 | 44 3/4 | 45 1/4 | 45 1/4 | 45 1/2 | 45 1/2 | 46 1/2 | 46 3/4 | 20 |
| 79 1/2 Jan 7 | 86 1/2 Mar 1 | 83 1/2 Jan 15 | 90 Apr 29 | 3 3/4% preferred series A— | 100 | 90 | 90 | 88 1/2 | 90 1/2 | 88 1/2 | 91 | 88 1/2 | 90 | 12,700 |
| 8% Oct 22 | 12 1/2 Jan 9 | 9 1/2 Jan 14 | 11 1/2 May 21 | Dan River Mills Inc.— | 5 | 11 1/2 | 11 1/8 | 11 1/2 | 11 1/4 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 2,300 |
| 3 1/2 Dec 16 | 6 1/2 Feb 27 | 3 Mar 11 | 3% Jan 23 | Davega Stores Corp common— | 2.50 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 1,400 |
| 10 Dec 18 | 13 1/2 Apr 3 | 10 1/2 Jan 7 | 11 1/2 Jan 7 | 5% convertible preferred— | 20 | 10 1/2 | 11 | 10 1/2 | 11 | 10 1/2 | 11 | 10 1/2 | 11 | 30 |
| 27 1/2 Oct 22 | 47 Aug 1 | 30 Mar 10 | 35 Jan 16 | Daystrom Inc.— | 10 | 31 1/2 | 31 3/8 | 31 1/2 | 31 3/8 | 31 1/2 | 31 3/8 | 31 1/2 | 31 3/8 | 2,700 |
| 40 Oct 21 | 49 1/2 Apr 15 | 43 1/2 Jan 2 | 49 1/2 Apr 23 | Dayton Power & Light common— | 7 | 48 1/2 | 48 3/8 | 47 3/4 | 48 1/2 | 48 1/2 | 48 3/8 | 48 1/2 | 48 3/8 | 7,700 |
| 73 Nov 15 | 86 Mar 4 | 83 1/2 Jan 10 | 87 Jan 22 | Preferred 3.75% series A— | 100 | 84 | 86 | 84 | 86 | 84 | 86 | 84 | 86 | 36,900 |
| 72 Oct 24 | 86 Mar 27 | 83 Mar 26 | 88 Jan 28 | Preferred 3.75% series B— | 100 | 84 | 87 1/2 | 84 | 87 1/2 | 84 | 87 1/2 | 84 | 87 1/2 | 2,400 |
| 75 Jun 19 | 88 Apr 5 | 83 Mar 18 | 88 1/2 May 20 | Preferred 3.90% series C— | 100 | 88 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 2,700 |
| 14 1/2 Oct 22 | 23% Jan 3 | 15% Jan 2 | 17% Mar 14 | Dayton Rubber Co.— | 50c | 16 1/2 | 17 | 16 1/2 | 16 3/4 | 16 1/2 | 16 3/4 | 16 1/2 | 16 3/4 | 7,700 |
| 13 1/2 Jan 2 | 19% July 22 | 13% Jan 2 | 16% Mar 10 | Decca Records Inc.— | 50c | 14 1/2 | 14 3/4 | 14 1/2 | 14 3/4 | 14 1/2 | 14 3/4 | 14 1/2 | 14 3/4 | 2,400 |
| 26 1/2 Dec 31 | 32% May 6 | 27% Jan 2 | 36 May 22 | Deere & Co common— | 10 | 34 1/2 | 35 | 34 1/2 | 35 | 34 1/2 | 35 | 34 1/2 | 35 | 2,400 |
| 26 Nov 7 | 31 1/2 Feb 1 | 30 Feb 25 | 33 1/2 May 23 | 7% preferred— | 20 | 32 1/2 | 33 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 7,600 |
| 19 1/2 Dec 30 | 28 1/2 Apr 25 | 19% Mar 18 | 23 Feb 6 | Delaware & Hudson— | No par | 19 1/2 | 20 | 20 | 20 1/4 | 20 1/4 | 20 1/4 | 20 | 20 1/4 | 6,100 |
| 6 1/2 Dec 18 | 25 1/2 Jan 7 | 6% Apr 10 | 7 1/2 Apr 21 | Delaware Lack & Western— | 50 | 6 1/2 | 7 | 6 1/2 | 7 1/4 | 6 1/2 | 7 1/4 | 6 1/2 | 7 1/4 | 2,700 |
| 41 1/2 Feb 25 | 51 1/2 May 13 | 46% Feb 18 | 53 1/2 May 20 | Delta Air Lines Inc.— | 3 | 16 1/2 | 17 1/8 | 16 1/2 | 17 1/8 | 16 1/2 | 17 1/8 | 16 1/2 | 17 1/8 | 3,400 |
| 15% Dec 30 | 26% Apr 18 | 16 1/2 Jan 2 | 20% Feb 17 | Denn & Rio Grande West RR— | No par | 39 | 39 | 39 1/2 | 40 1/2 | 39 1/2 | 40 1/2 | 39 1/2 | 40 1/2 | 4,600 |
| 33 1/2 Oct 22 | 48 1/2 July 17 | 34 1/2 Apr 2 | 41% May 9 | Detroit Edison— | 20 | 39 1/4 | 39 3/8 | 39 1/4 | 39 3/8 | 39 1/4 | 39 3/8 | 39 1/4 | 39 3/8 | 10 |
| 35 1/2 Oct 23 | 41% May 21 | 37 1/2 Jan 2 | 40% Mar 11 | Detroit Hillsdale & S W RR Co.— | 100 | 55 | 56 1/2 | 55 | 56 1/2 | 55 | 56 1/2 | 55 | 56 1/2 | 25,900 |
| 55 Nov 25 | 65 Jan 23 | 55 Feb 5 | 58 Jan 23 | Detroit Steel Corp.— | 1 | 10 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 11 | 10 1/2 | 11 | 800 |
| 8 1/2 Dec 17 | 22 1/2 Jan 2 | 9% Jan 2 | 12 May 23 | De Villbiss Co.— | 15 | 32 | 32 1/2 | 31 1/2 | 32 | 31 1/2 | 32 | 31 1/2 | 32 | 9,800 |
| 37 Jan 21 | 59 1/2 July 3 | 29% Apr 1 | 43 1/2 Feb 4 | Devoe & Reynolds class A— | 2 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 3,800 |
| 34 1/2 Dec 17 | 39 Jan 31 | 34 1/2 Mar 17 | 34 1/2 Mar 17 | Diamond Alkali Co.— | 10 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 960 |
| 29 1/2 Dec 19 | 57 1/2 Jan 2 | 30% Apr 3 | 37% Mar 13 | Diamond-Gardner Corp com— | 1 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 3,600 |
| 25 1/2 Dec 30 | 37% Mar 13 | 25 1/2 Jan 2 | 32 1/2 Apr 30 | \$1.50 preferred— | 25 | 31 1/2 | 32 1/2 | 31 1/2 | 32 1/2 | 31 1/2 | 32 1/2 | 31 1/2 | 32 1/2 | 28,400 |
| 38 1/2 Nov 12 | 34 Mar 29 | 29% Mar 26 | 32 1/2 May 21 | Diana Stores Corp.— | 50c | 15 1/2 | 15 3/4 | 15 1/2 | 15 3/4 | 15 1/2 | 15 3/4 | 15 1/2 | 15 3/4 | 1,000 |
| 13% Dec 30 | 15% Jan 14 | 11% Jan 7 | 16 May 13 | Disney (Walt) Productions— | 2.50 | 22 1/2 | 23 1/2 | 22 1/2 | 23 1/2 | 22 1/2 | 23 1/2 | 22 1/2 | 23 1/2 | 2,100 |
| 13 Dec 6 | 15 1/2 Dec 16 | 14 Jan 2 | 24 May 23 | Distillers Corp-Seagrams Ltd.— | 2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 700 |
| 23 1/2 Oct 22 | 34 1/2 Jan 14 | 25 1/2 Jan 2 | 29 1/2 May 22 | Divco-Wayne Corp.— | 1 | 11 1/2 | 11 3/4 | 12 | 12 | 11 1/2 | 12 | 12 | 12 1/4 | 23,700 |
| 9% Apr 17 | 13 1/2 July 5 | 9% Jan 2 | 12% Apr 24 | Dome Mines Ltd.— | No par | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 18,600 |
| 8 Dec 10 | 11 1/2 Jan 14 | 8% Jan 3 | 10% Jan 31 | Douglas Aircraft Co.— | No par | 60 1/2 | 61 | 59 1/2 | 60 1/2 | 60 1/2 | 61 | 59 1/2 | 60 1/2 | 1,100 |
| 11 Dec 24 | 14% Jan 12 | 11 1/2 Jan 2 | 17 1/2 May 20 | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | | Sales for the Week |
|------------------------------|-----------------|--------------------|---------------|-----------------------------------|---------------|--------------------------|------------------|-----------------|---------------|--------|--------|--|--------------------|
| Lowest | Highest | Lowest | Highest | Par | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | Shares | | | |
| F | | | | | | | | | | | | | |
| 39 1/2 Nov 25 | 65 Jan 17 | 37 1/2 Apr 16 | 43 1/2 May 5 | Fairbanks Morse & Co. | No par | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 500 | | |
| 6 Oct 11 | 12 1/2 Jan 24 | 7 Jan 2 | 13 1/2 May 14 | Fairchild Engine & Airplane Corp. | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 44,600 | | |
| | | 22 1/2 Apr 22 | 25 1/2 Mar 13 | Fairmont Foods Co common | 1 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 4,500 | | |
| | | 79 Apr 9 | 82 1/2 Apr 30 | 4% convertible preferred | 100 | 82 | 82 1/2 | 81 | 82 | 81 1/2 | 60 | | |
| 15 Sep 25 | 17 1/2 July 1 | 15 1/2 Jan 2 | 18 1/2 Mar 25 | Falstaff Brewing Corp. | 1 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 1,400 | | |
| 22 1/2 Jan 22 | 25 1/2 Nov 29 | 24 1/2 Jan 2 | 30 1/2 May 13 | Family Finance Corp common | 1 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 1,600 | | |
| 67 Aug 23 | 67 1/2 Jan 12 | | | 5% preferred series B | 50 | 76 | 76 1/2 | 76 | 76 | 76 | | | |
| 41 1/2 Oct 21 | 64 1/2 July 10 | 43 May 19 | 53 1/2 Mar 11 | Fansteel Metallurgical Corp. | 5 | 43 | 43 1/2 | 43 1/2 | 44 1/2 | 44 1/2 | 7,300 | | |
| 3 1/2 Dec 30 | 7 1/2 Jan 14 | 3 1/2 Apr 7 | 4 1/2 Apr 25 | Fawick Corp. | 2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 1,000 | | |
| 10 Oct 22 | 16 1/2 Apr 28 | 11 1/2 Jan 2 | 14 1/2 May 5 | Fedders-Quigan Corp common | 1 | 13 1/2 | 14 | 13 1/2 | 14 1/2 | 13 1/2 | 9,300 | | |
| 45 Sep 30 | 61 1/2 May 13 | 60 Feb 27 | 54 Mar 20 | 5 1/2% conv pfd 1953 series | 50 | 52 | 54 1/2 | 53 1/2 | 54 1/2 | 53 1/2 | 100 | | |
| 31 1/2 Dec 31 | 45 1/2 July 8 | 32 Mar 3 | 36 1/2 Jan 23 | Federal Mogul Bower Bearings | 5 | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 4,700 | | |
| 17 1/2 Oct 22 | 25 1/2 Jun 17 | 18 1/2 Apr 7 | 22 Jan 2 | Federal Pacific Electric Co. | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 1,600 | | |
| 29 Dec 31 | 36 1/2 May 14 | 29 1/2 Jan 3 | 35 1/2 May 2 | Federal Paper Board Co common | 5 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 2,800 | | |
| 18 1/2 Sep 10 | 20 1/2 Jan 31 | 19 1/2 Jan 2 | 20 1/2 Mar 10 | 4.60% preferred | 25 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 1,300 | | |
| 27 1/2 Jan 21 | 34 1/2 Jun 11 | 29 1/2 Jan 7 | 39 1/2 May 22 | Federated Dept Stores | 2.50 | 36 1/2 | 36 1/2 | 37 | 37 1/2 | 37 1/2 | 10,700 | | |
| 20 1/2 Nov 12 | 28 Jun 18 | 16 1/2 May 2 | 23 1/2 Mar 13 | Fenestra Inc. | 10 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 3,800 | | |
| 16 Dec 30 | 31 1/2 Jan 10 | 16 1/2 Jan 2 | 20 1/2 May 12 | Ferro Corp. | 1 | 20 | 20 | 19 1/2 | 20 1/2 | 20 1/2 | 2,000 | | |
| 19 1/2 Oct 22 | 32 Jan 14 | 20 1/2 Jan 2 | 27 1/2 May 9 | Fibreboard Paper Prod com. | No par | 26 1/2 | 26 1/2 | 25 1/2 | 26 1/2 | 26 1/2 | 8,700 | | |
| 75 1/2 Oct 28 | 105 July 12 | 83 1/2 Jan 14 | 97 Mar 24 | 4% convertible preferred | 100 | 94 1/2 | 94 1/2 | 95 1/2 | 97 1/2 | 95 1/2 | 30 | | |
| 39 Oct 22 | 57 May 2 | 47 1/2 Feb 10 | 53 1/2 Feb 17 | Fidelity Phenix Fire Ins NY | 5 | 51 1/2 | 52 1/2 | 51 1/2 | 51 1/2 | 50 1/2 | 4,600 | | |
| 19 1/2 Dec 20 | 29 1/2 Jan 9 | 16 1/2 Apr 25 | 24 1/2 Mar 14 | Fifth Avenue Coach Lines Inc. | 10 | 18 | 18 1/2 | 18 1/2 | 18 1/2 | 17 1/2 | 2,100 | | |
| 39 1/2 Nov 13 | 66 Jan 2 | 38 1/2 Apr 7 | 45 1/2 Feb 5 | Flitrol Corp. | 1 | 40 | 40 1/2 | 40 1/2 | 41 1/2 | 40 1/2 | 6,300 | | |
| 81 1/2 Nov 13 | 101 1/2 July 23 | 82 1/2 Apr 16 | 93 1/2 Jan 6 | Firestone Tire & Rubber com. | 6.25 | 85 | 85 1/2 | 85 | 86 1/2 | 86 1/2 | 5,800 | | |
| 100 1/2 Oct 2 | 106 Feb 8 | 101 1/2 Jan 14 | 103 1/2 Mar 6 | 4 1/2% preferred | 100 | 102 | 103 | 102 1/2 | 104 | 103 | 10 | | |
| 47 Mar 12 | 57 Dec 5 | 55 1/2 Feb 14 | 64 1/2 May 13 | First National Stores | No par | 64 | 64 | 64 | 64 1/2 | 64 1/2 | 2,000 | | |
| | | 15 1/2 Apr 25 | 17 1/2 May 23 | Firstamerica Corp (w) | 2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 50,800 | | |
| 6 1/2 Dec 16 | 12 1/2 Jan 4 | 6 1/2 Mar 10 | 8 1/2 Jan 18 | Firth (The) Carpet Co. | 5 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 3,100 | | |
| 34 1/2 Oct 22 | 46 1/2 July 9 | 37 1/2 Jan 6 | 45 1/2 Mar 20 | Flintkote Co (The) common | 5 | 42 1/2 | 42 1/2 | 42 1/2 | 43 1/2 | 42 1/2 | 10,500 | | |
| 79 Nov 6 | 95 1/2 May 10 | 87 1/2 Jan 8 | 93 1/2 Feb 10 | 4% preferred | No par | 91 | 91 | 92 | 92 | 91 | 140 | | |
| 45 Oct 21 | 59 1/2 May 8 | 56 1/2 Jan 9 | 65 1/2 Apr 30 | Florida Power Corp. | 7 1/2 | 63 1/2 | 64 | 63 1/2 | 64 1/2 | 64 1/2 | 3,500 | | |
| 44 1/2 Aug 27 | 59 1/2 Jun 13 | 54 Jan 9 | 60 1/2 May 23 | Florida Power & Light Co. | No par | 66 1/2 | 66 1/2 | 66 1/2 | 67 | 66 1/2 | 11,100 | | |
| 17 1/2 Nov 20 | 22 1/2 Oct 28 | 17 Apr 3 | 20 Jan 16 | Fluor Corp Ltd. | 2.50 | 17 1/2 | 18 | 17 1/2 | 18 | 18 1/2 | 2,000 | | |
| 34 1/2 Oct 22 | 43 1/2 Jan 3 | 39 1/2 Jan 3 | 51 1/2 May 13 | Food Fair Stores Inc common | 1 | 49 1/2 | 51 1/2 | 49 1/2 | 50 1/2 | 50 1/2 | 37,100 | | |
| 78 Nov 13 | 93 Apr 25 | 87 Jan 30 | 96 Mar 17 | \$4.20 div cum pfd ser of '51 | 15 | 90 | 91 | 90 | 92 | 90 | 92 | | |
| 7 1/2 Mar 6 | 18 1/2 Aug 2 | 12 1/2 Jan 2 | 25 1/2 Mar 20 | Food Giant Markets Inc. | 1 | 21 1/2 | 21 1/2 | 21 | 21 1/2 | 21 | 7,400 | | |
| 5 Oct 21 | 8 Nov 27 | 7 1/2 Jan 2 | 13 1/2 Mar 11 | 4% convertible preferred | 100 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 2,100 | | |
| 42 1/2 Oct 21 | 65 1/2 May 15 | 47 1/2 Jan 13 | 57 May 22 | Food Machinery & Chem Corp. | 10 | 55 | 55 1/2 | 55 1/2 | 56 1/2 | 56 1/2 | 6,100 | | |
| 92 Oct 23 | 134 May 15 | 100 Jan 2 | 115 1/2 May 1 | 3 1/4% convertible preferred | 100 | 115 | 120 | 115 | 120 | 115 | 30 | | |
| 84 1/2 Jan 3 | 93 1/2 Aug 5 | 92 Feb 4 | 94 May 1 | 3 1/4% preferred | 100 | 94 | 95 1/2 | 94 | 94 | 94 | 30 | | |
| 33 1/2 Oct 21 | 61 1/2 July 16 | 35 1/2 Apr 7 | 44 1/2 May 23 | Foot Mineral Co. | 1 | 41 1/2 | 41 1/2 | 41 1/2 | 42 1/2 | 42 1/2 | 6,100 | | |
| 35 1/2 Dec 30 | 59 1/2 Mar 19 | 37 1/2 Jan 2 | 41 1/2 Feb 5 | Ford Motor Co. | 5 | 38 1/2 | 39 | 38 1/2 | 39 1/2 | 38 1/2 | 58,900 | | |
| 13 1/2 Oct 22 | 18 1/2 Apr 29 | 15 Jan 2 | 18 1/2 Apr 22 | Foremost Dairies Inc. | 2 | 17 1/2 | 18 | 17 1/2 | 18 | 17 1/2 | 24,000 | | |
| 32 1/2 Dec 30 | 67 1/2 July 8 | 25 1/2 Feb 25 | 37 1/2 Jan 16 | Foster-Wheeler Corp. | 10 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 6,500 | | |
| 8 Nov 18 | 17 1/2 May 3 | 8 Jan 2 | 12 1/2 May 22 | Francisco Sugar Co. | No par | 11 1/2 | 12 | 11 1/2 | 12 | 12 1/2 | 2,200 | | |
| 10 1/2 Dec 2 | 12 1/2 Jan 3 | 10 1/2 Jan 14 | 11 1/2 May 21 | Franklin Stores Corp. | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 800 | | |
| 68 1/2 Nov 14 | 123 July 11 | 67 1/2 Jan 15 | 92 1/2 May 12 | Freeport Sulphur Co. | 10 | 87 1/2 | 88 | 86 1/2 | 87 1/2 | 84 1/2 | 6,300 | | |
| 8 1/2 Dec 10 | 24 1/2 Jan 8 | 9 1/2 Jan 2 | 13 1/2 Feb 3 | Fruehauf Trailer Co common | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 24,200 | | |
| 52 Nov 14 | 80 Jan 14 | 54 Jan 2 | 65 May 6 | 4% preferred | 100 | 61 | 61 | 60 1/2 | 60 1/2 | 60 | 400 | | |
| G | | | | | | | | | | | | | |
| 6 1/2 Oct 22 | 10 1/2 July 24 | 7 Jan 8 | 8 1/2 Feb 19 | Gabriel Co (The) | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 2,300 | | |
| 8 1/2 Dec 30 | 10 1/2 Apr 10 | 8 1/2 Jan 2 | 11 1/2 May 23 | Gambie-Skogmo Inc common | 5 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 11 1/2 | 20,000 | | |
| 40 1/2 Dec 30 | 45 Apr 11 | 40 1/2 Jan 22 | 45 1/2 May 23 | 5% convertible preferred | 50 | 42 1/2 | 43 1/2 | 43 1/2 | 44 1/2 | 45 | 1,500 | | |
| 20 Oct 21 | 36 1/2 Jan 8 | 20 1/2 Jan 2 | 28 1/2 May 2 | Gamewell Co (The) | No par | 26 1/2 | 27 1/2 | 27 1/2 | 28 | 28 1/2 | 3,100 | | |
| 31 1/2 Dec 19 | 46 1/2 Jun 28 | 32 Jan 17 | 37 1/2 May 1 | Gardner-Denver Co. | 5 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 6,300 | | |
| 23 1/2 Oct 25 | 54 Jan 2 | 27 Jan 2 | 38 1/2 May 23 | Garrett Corp (The) | 2 | 35 1/2 | 36 1/2 | 36 1/2 | 37 1/2 | 38 1/2 | 18,500 | | |
| 3 1/2 Oct 21 | 8 1/2 Jan 14 | 3 1/2 Jan 2 | 5 1/2 May 14 | Gar Wood Industries Inc com. | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 2,700 | | |
| 23 Dec 30 | 36 1/2 Jan 15 | 24 1/2 Jan 13 | 30 1/2 May 13 | 4 1/2% convertible preferred | 50 | 29 1/2 | 30 1/2 | 29 1/2 | 30 1/2 | 29 1/2 | 100 | | |
| 13 1/2 Oct 31 | 15 1/2 Feb 19 | 14 1/2 Jan 2 | 15 1/2 Feb 20 | General Acceptance Corp. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 5,000 | | |
| 3 1/2 Dec 30 | 5 1/2 Jan 2 | 3 1/2 Jan 2 | 4 1/2 Jan 21 | General American Indus com. | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 2,700 | | |
| 51 Jan 9 | 59 Jun 6 | 52 1/2 Apr 7 | 65 Feb 7 | 6% convertible preferred | 50 | 51 1/2 | 56 | 51 1/2 | 56 | 51 1/2 | 56 | | |
| 25 1/2 Dec 17 | 37 1/2 July 12 | 26 1/2 Jan 2 | 30 Jan 30 | General American Investors com. | 1 | 28 1/2 | 28 1/2 | 28 1/2 | 29 | 29 | 800 | | |
| 90 1/2 July 1 | 101 Jan 25 | 96 1/2 Jan | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|----------------|----------------|---------------|---------------------------------|---------|-------------------------|--------------------------|----------------|------------------|-----------------|---------------|---------------------------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | |
| 14 Dec 18 | 16 1/2 Apr 30 | 14 1/2 Jan 2 | 16 1/2 Apr 14 | Greyhound Corp (The) common | 3 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 19,700 |
| 76 1/2 Nov 20 | 89 Feb 13 | 81 Jan 7 | 87 Apr 17 | 4 1/2 preferred | 100 | 86 | 86 | 85 1/2 | 85 1/2 | 85 1/2 | 85 1/2 | 30 |
| 15 1/4 Oct 11 | 34 1/2 Jan 14 | 17 1/2 Mar 20 | 22 1/2 May 23 | Grumman Aircraft Eng Corp | 1 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 14,900 |
| 9 Jan 2 | 12 1/2 May 10 | 7 1/2 Apr 25 | 10 1/2 Jan 20 | Guantanamo Sugar | 1 | 8 1/2 | 9 1/2 | 8 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 11,800 |
| 14 1/2 Dec 10 | 32 1/2 Jan 11 | 14 May 9 | 17 1/2 Jan 20 | Gulf Mobile & Ohio RR com | No par | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 1,600 |
| 47 1/2 Dec 11 | 80 1/2 Jan 16 | 52 Mar 5 | 61 1/2 May 5 | 5 1/2 preferred | No par | 59 | 59 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 17,100 |
| 105 1/2 Oct 21 | 152 May 13 | 101 Feb 25 | 117 1/2 May 6 | Gulf Oil Corp | 25 | 111 | 112 1/2 | 111 1/2 | 112 1/2 | 112 1/2 | 113 | 4,800 |
| 34 1/2 Jan 24 | 41 1/2 Jun 11 | 39 1/2 Jan 6 | 44 1/2 May 9 | Gulf States Utilities Co | No par | 42 1/2 | 43 | 43 | 43 1/2 | 43 | 43 | 170 |
| 81 1/2 Aug 6 | 93 1/2 Feb 5 | 89 Jan 10 | 95 Jan 30 | Common | No par | 93 | 95 | 93 | 95 | 93 | 95 | 170 |
| 61 Oct 28 | 98 Apr 2 | 92 Jan 3 | 102 May 13 | \$4.20 dividend preferred | 100 | 100 | 102 | 100 | 102 | 100 | 102 | 170 |
| 83 Nov 4 | 96 Jan 29 | 95 1/2 Jan 10 | 98 1/2 Mar 11 | \$4.40 dividend preferred | 100 | 98 | 101 | 98 | 101 | 98 | 101 | 170 |
| | | 104 1/4 Apr 3 | 109 May 1 | \$5 dividend preferred | 100 | 105 | 108 1/2 | 105 | 108 1/2 | 105 | 108 1/2 | 170 |
| H | | | | | | | | | | | | |
| 38 Nov 4 | 41 1/2 Feb 21 | 38 1/4 Jan 3 | 44 1/2 May 5 | Hackensack Water | 25 | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 44 | 44 | 200 |
| 53 1/2 Dec 30 | 89 1/2 Jan 17 | 49 1/2 Apr 7 | 58 1/2 Jan 29 | Halliburton Oil Well Cementing | 5 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 54 1/2 | 9,800 |
| 18 1/4 Dec 20 | 24 Jan 2 | 20 Jan 21 | 23 May 6 | Hall (W F) Printing Co | 5 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 2,700 |
| 13 1/4 Dec 31 | 28 1/2 Jan 11 | 13 1/2 May 20 | 16 1/2 Jan 21 | Hamilton Watch Co common | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 1,000 |
| 67 Dec 24 | 111 1/2 Jan 11 | 70 Jan 2 | 74 1/2 Apr 14 | 4 1/2 convertible preferred | 100 | 72 1/2 | 74 1/2 | 72 1/2 | 74 1/2 | 73 1/2 | 74 1/2 | 10 |
| 20 1/2 Dec 24 | 45 1/2 Jan 15 | 21 1/2 Jan 2 | 24 1/2 Feb 11 | Hammermill Paper Co | 3.50 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 3,300 |
| 24 1/2 Dec 23 | 39 May 31 | 26 1/2 Jan 2 | 32 1/2 Feb 14 | Hammond Organ Co | 1 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 1,000 |
| 29 1/2 Dec 21 | 40 1/2 July 23 | 30 Jan 13 | 34 May 23 | Harbison-Walk Refractor com | 1.50 | 33 | 33 | 33 | 33 1/2 | 33 1/2 | 33 1/2 | 3,100 |
| 127 1/2 Oct 14 | 138 Jun 14 | 129 Jan 9 | 140 Mar 17 | 6 1/2 preferred | 100 | 135 | 136 | 135 | 136 | 135 | 136 | 1,700 |
| 23 1/2 Dec 30 | 39 1/2 Mar 11 | 23 Jan 7 | 25 1/2 Jan 7 | Harris-Intertype Corp | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 16,200 |
| 29 1/2 Dec 24 | 51 1/2 Aug 8 | 30 Jan 13 | 38 May 22 | Harsco Corporation | 2.50 | 34 1/2 | 34 1/2 | 34 1/2 | 35 1/2 | 35 1/2 | 36 | 2,700 |
| 20 Oct 8 | 30 1/2 July 2 | 20 1/2 Apr 29 | 23 1/2 Jan 16 | Harshaw Chemical Co | 5 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 300 |
| 22 Dec 30 | 32 1/2 Mar 25 | 22 1/2 Jan 20 | 26 1/2 Apr 28 | Hart Schaffner & Marx | 10 | 25 1/2 | 26 1/2 | 25 1/2 | 26 1/2 | 26 | 26 | 800 |
| 3 1/2 Oct 8 | 6 1/2 Jan 7 | 3 1/2 Jan 9 | 4 1/2 Jan 7 | Hat Corp of America common | 1 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 40 |
| 28 Nov 27 | 34 1/2 Jan 21 | 28 1/2 Jan 6 | 34 Mar 6 | 4 1/2 preferred | 50 | 32 | 33 | 32 1/2 | 33 | 32 1/2 | 33 | 39,200 |
| 14 1/2 Dec 18 | 18 1/2 Jun 19 | 13 Apr 11 | 15 Mar 14 | Haveg Industries Inc | 1 | 31 1/2 | 33 1/2 | 31 1/2 | 33 1/2 | 31 1/2 | 33 1/2 | 1,500 |
| 21 1/2 Nov 22 | 28 1/2 Apr 2 | 22 1/2 Jan 9 | 30 1/2 May 23 | Hayes Industries Inc | 5 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 2,800 |
| 69 1/2 Oct 9 | 76 1/2 Jun 20 | 72 1/2 Jan 14 | 75 1/2 Apr 30 | Hecht Co common | 15 | 29 | 29 | 29 | 29 1/2 | 29 1/2 | 30 | 3,000 |
| 43 1/2 Dec 26 | 54 May 6 | 43 1/2 Jan 2 | 55 May 19 | 3 1/2 preferred | 100 | 75 | 76 1/2 | 75 | 76 1/2 | 75 | 76 1/2 | 50 |
| 63 Nov 19 | 91 July 24 | 86 1/2 Mar 14 | 89 1/2 Feb 21 | Heinz (H J) Co common | 25 | 54 1/2 | 55 | 54 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 3,000 |
| | | | | 3 1/2 preferred | 100 | 87 1/2 | 88 | 86 1/2 | 87 1/2 | 88 | 88 | 50 |
| 15 1/2 Oct 10 | 18 1/2 Jan 22 | 17 1/2 Jan 6 | 24 1/2 May 9 | Heller (W E) & Co | 1 | 24 | 24 1/2 | 23 | 23 1/2 | 23 1/2 | 23 1/2 | 2,200 |
| 22 1/2 Sep 19 | 24 1/2 Jan 16 | 23 1/2 Jan 2 | 29 1/2 Jan 12 | Helme (G W) common | 10 | 28 1/2 | 29 1/2 | 29 | 29 1/2 | 29 1/2 | 29 1/2 | 900 |
| 30 1/2 Jan 23 | 34 1/2 Mar 8 | 32 1/2 Jan 2 | 37 May 20 | 7 1/2 noncumulative preferred | 25 | 36 1/2 | 37 | 37 | 37 | 36 1/2 | 37 1/2 | 170 |
| 9 1/2 Dec 30 | 17 1/2 Jan 10 | 10 Feb 25 | 15 1/2 May 7 | Hercules Motors | No par | 14 | 14 | 13 1/4 | 14 | 14 | 14 1/4 | 600 |
| 35 Jan 21 | 47 1/2 July 11 | 38 1/2 May 1 | 41 1/2 Feb 4 | Hercules Powder common | 2 1/2 | 39 1/2 | 40 1/2 | 40 | 40 1/2 | 40 1/2 | 40 1/2 | 13,300 |
| 103 1/2 Oct 22 | 115 1/2 Jan 30 | 112 1/2 Mar 21 | 118 Apr 23 | 5 1/2 preferred | 100 | 117 1/2 | 117 1/2 | 116 | 117 1/2 | 116 | 117 | 20 |
| 47 1/2 Jan 23 | 62 July 25 | 53 1/2 Jan 3 | 61 1/2 May 1 | Hershey Chocolate Corp | No par | 59 | 59 1/2 | 58 1/2 | 59 | 59 1/2 | 59 1/2 | 2,100 |
| 27 1/2 Feb 12 | 42 1/2 Sep 4 | 36 1/2 Apr 24 | 44 1/2 Feb 3 | Hertz Co (The) | 1 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 11,800 |
| 24 1/2 Dec 24 | 40 1/2 Jan 4 | 26 1/2 Jan 14 | 31 Apr 18 | Hewitt-Robins Inc | 5 | 30 1/2 | 31 | 30 1/2 | 31 | 30 1/2 | 31 | 200 |
| 10 1/2 Oct 21 | 17 1/2 July 16 | 11 1/2 Jan 13 | 14 1/2 Mar 27 | Hewlett-Packard Chem Corp | 1 | 12 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 6,200 |
| 60 1/2 Sep 9 | 78 Jan 17 | 60 Jan 7 | 73 Apr 18 | 3 1/2 preferred series A | 100 | 72 | 73 1/2 | 72 | 73 1/2 | 72 | 73 1/2 | 10 |
| 70 1/2 Nov 27 | 87 July 19 | 74 Jan 2 | 86 May 5 | 84 1/2 2nd pfd (conv) | No par | 84 | 85 1/2 | 83 | 85 | 83 | 85 | 8,900 |
| 15 1/2 Dec 30 | 22 1/2 Jan 7 | 16 1/2 Jan 2 | 23 May 6 | Hilton Hotels Corp | 2.50 | 21 1/2 | 21 1/2 | 21 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 2,500 |
| 8 1/2 Oct 22 | 10 1/2 Jan 20 | 9 1/2 Jan 10 | 12 1/2 May 22 | Hires Co (Charles E) | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 13,200 |
| 17 1/2 Oct 22 | 25 1/2 July 2 | 21 Jan 2 | 27 1/2 May 22 | Hoffman Electronics Corp | 50c | 26 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 400 |
| 9 Nov 8 | 16 1/2 Sep 24 | 9 1/2 Jan 20 | 11 1/2 Jan 27 | Holland Furnace Co | 5 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 7,900 |
| 15 1/2 Oct 22 | 22 1/2 Jan 11 | 17 1/2 Jan 3 | 22 1/2 May 21 | Holly Sugar Corp common | 10 | 21 | 21 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 2,600 |
| 25 1/2 Nov 1 | 31 Feb 5 | 25 1/2 Jan 2 | 30 May 21 | 5 1/2 convertible preferred | 30 | 29 | 29 | 28 1/2 | 29 | 29 | 30 | 20,500 |
| 32 1/2 Oct 11 | 40 1/2 Jan 10 | 32 1/2 Jan 2 | 45 May 25 | Homestake Mining | 12.50 | 43 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 9,200 |
| 40 Oct 22 | 71 1/2 Jan 4 | 39 1/2 Feb 24 | 51 1/2 Apr 25 | Honolulu Oil Corp | 10 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 26,400 |
| 22 1/2 Dec 23 | 39 1/2 Jan 10 | 23 1/2 Apr 7 | 29 1/2 May 22 | Hooker Electrochem Co common | 5 | 27 1/2 | 27 1/2 | 27 1/2 | 28 | 28 1/2 | 28 1/2 | 10 |
| 61 Sep 6 | 97 Feb 8 | 87 1/2 Apr 3 | 92 Jan 31 | 84.25 preferred | No par | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 5,300 |
| 2 1/2 Nov 27 | 6 1/2 Jan 4 | 3 Jan 2 | 4 Jan 16 | Hol Corp of America common | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | --- |
| 16 1/2 Nov 26 | 28 1/2 Jan 10 | 19 Jan 7 | 23 Jan 30 | 5 1/2 convertible preferred | 25 | 22 1/2 | 23 1/2 | 22 1/2 | 23 1/2 | 22 1/2 | 23 1/2 | 3,300 |
| 16 1/2 Jan 3 | 23 1/2 July 24 | 15 1/2 Feb 10 | 19 Jan 6 | Houdaille-Industries Inc common | 3 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 4,000 |
| 34 1/2 Nov 13 | 39 1/2 May 29 | 36 1/2 Jan 9 | 38 1/2 Apr 22 | 82.25 convertible preferred | 50 | 37 | 38 | 37 | 38 | 37 1/2 | 38 | 130 |
| 25 Jan 3 | 30 1/2 Nov 13 | 27 1/2 Jan 13 | 37 Apr 29 | Household Finance common | No par | 79 1/2 | 81 1/2 | 79 1/2 | 81 1/2 | 81 1/2 | 81 1/2 | 1,830 |
| 69 Aug 30 | 85 Mar 13 | 78 Apr 14 | 83 Feb 6 | 3 1/2 preferred | 100 | 88 | 89 1/2 | 88 | 89 1/2 | 88 | 89 1/2 | 6,400 |
| 72 Oct 25 | 88 Apr 26 | 84 Feb 25 | 89 Feb 19 | 4 1/2 preferred | 100 | 96 | 98 1/2 | 96 | 98 1/2 | 97 | 97 | 300 |
| 67 Nov 20 | 100 Apr 1 | 92 Feb 20 | 97 May 22 | 4.40 preferred | 100 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 21,700 |
| 46 1/2 Oct 22 | 60 1/2 July 11 | 54 Jan 7 | 57 1/2 May 8 | Houston Lighting & Power | No par | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 300 |
| 8 1/2 Dec 31 | 15 Jan 18 | 8 1/2 Jan 22 | 10 1/2 Mar 19 | Howard Stores Corp | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 1,800 |
| 5 1/2 Dec 18 | 18 1/2 Jan 8 | 5 1/2 Jan 10 | 9 1/2 Mar 24 | Howe Sound Co | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 7,600 |
| 1 1/2 Sep 3 | 4 1/2 May 6 | 1 Apr 18 | 1 1/2 Jan 16 | Hudson & Manhattan com | 100 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 40 |
| 3 1/2 Oct 23 | 11 1/2 Apr 29 | 3 1/2 Apr 18 | 6 1/2 Jan 16 | 5 1/2 noncumulative preferred | 100 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 1,000 |
| 43 Dec 30 | 90 Apr 4 | 40 1/2 Apr 4 | 47 Mar 24 | Hudson Bay Min & Sm Ltd | No par | 41 1/2 | 41 1/2 | 42 | 42 1/2 | 42 1/2 | 42 1/2 | 52,400 |
| 12 1/2 Oct 23 | 16 1/2 Jan 14 | 13 1/2 Jan 17 | 17 1/2 May 23 | Hunt Foods & Indust Inc com | 5 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 1,000 |
| 70 Sep 27 | 85 1/2 Apr 18 | 72 1/2 Jan 17 | 84 Apr 23 | 5 1/2 preferred series A | 100 | 79 1/2 | 81 | 79 1/2 | 81 | 81 | 81 | 3,100 |
| 2 1/2 Dec 23 | 6 May 21 | 2 1/2 Jan 2 | 4 May 22 | Hupp Corp common | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | --- |
| 19 Dec 30 | 35 1/2 May 23 | 20 1/2 Jan 2 | 28 1/2 May 23 | 5 1/2 convertible pfd series A | 50 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 3,100 |
| 12 1/2 Dec 23 | 22 Jan 4 | 13 1/2 Jan 2 | 16 1/2 Feb 4 | Hussmann Refrigerator Co | 5 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 6,000 |
| I | | | | | | | | | | | | |
| 29 1/2 Jan 17 | 40 May 31 | 35 1/2 Feb 11 | 42 1/2 May 13 | Idaho Power Co | 10 | 40 1/2 | 41 | 40 1/2 | 41 | 41 1/2 | 41 1/2 | 1,700 |
| 60 Dec 4 | 75 1/2 Aug 12 | 51 1/2 Jan 2 | 65 1/2 Mar 10 | Ideal Cement Co | 10 | 63 1/2 | 64 | 63 1/2 | 64 | 64 1/2 | 64 1/2 | 34,900 |
| 26 1/2 Dec 11 | 63 1/2 Jan 9 | 28 1/2 Jan 13 | 34 1/2 May 9 | Illinois Central RR Co | No par | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 2,500 |
| 25 1/2 Oct 23 | 32 1/2 May 9 | 29 1/2 Jan 2 | 34 1/2 Apr 28 | Illinois Power Co common | 15 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 500 |
| 38 Jan 13 | 48 1/2 Mar 8 | 44 Mar 20 | 47 1/2 Jan 21 | 4.08 preferred | 50 | 45 | 45 | 45 | 45 1/2 | 45 1/2 | 45 1/2 | 50 |
| 40 Jun 19 | 47 1/2 Apr 2 | 45 Mar 26 | 46 1/2 Apr 18 | 4.26 preferred | 50 | 46 1/2 | 47 | 46 1/2 | 47 | 46 1/2 | 47 | 70 |
| 44 Nov 6 | 52 Feb 11 | 49 1/2 Jan 7 | 52 1/2 Jan 22 | 4.70 preferred | 50 | 51 | 51 1/2 | 50 | 51 | 51 | 51 | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|----------------|---------------|---------------|------------------------------------|---------|--------------------------------------|---------|--------------------------|---------|-----------|----------|--------|---------------------------------|
| Year 1957 | | | | | | | | Monday | Tuesday | Wednesday | Thursday | Friday | |
| Lowest | Highest | Lowest | Highest | Lowest | Highest | | | May 19 | May 20 | May 21 | May 22 | May 23 | |
| K | | | | | | | | | | | | | |
| 22 Dec 30 | 46 3/4 May 15 | 23 Feb 28 | 29 1/4 Mar 13 | Kaiser Alum & Chem Corp. | 33 1/2 | 24 1/8 | 25 1/4 | 25 1/8 | 25 3/4 | 25 1/2 | 25 3/8 | 25,100 | |
| 67 1/2 Dec 30 | 109 1/2 May 9 | 68 3/4 Jan 2 | 89 Jan 30 | 4 1/2% convertible preferred | 100 | 78 | 78 | 78 1/2 | 79 1/4 | 78 1/2 | 80 | 400 | |
| 37 Dec 19 | 49 Feb 14 | 39 3/4 Jan 7 | 45 1/4 Mar 7 | 4 3/4% preferred | 50 | 44 | 45 | 45 | 45 | 44 | 46 1/2 | 200 | |
| 82 Dec 13 | 105 1/2 Aug 5 | 83 Jan 2 | 96 3/4 Jan 31 | 4 3/4% convertible preferred | 100 | 92 1/4 | 92 1/4 | 92 | 92 1/2 | 92 | 93 1/4 | 900 | |
| 33 1/2 Oct 23 | 39 3/4 Jan 24 | 38 1/4 Jan 2 | 45 3/4 May 22 | Kansas City Pr & Lt Co com. No par | 100 | 44 3/8 | 44 3/8 | 44 1/4 | 44 3/4 | 45 3/8 | 45 1/2 | 5,400 | |
| 74 1/2 July 23 | 83 Mar 12 | 81 1/4 Jan 2 | 86 Feb 14 | 3.80% preferred | 100 | 85 | 88 | 85 | 88 | 85 | 88 | — | |
| 79 1/2 Nov 12 | 98 Jan 15 | 88 1/2 Mar 21 | 91 1/4 Jan 30 | 4% preferred | 100 | 90 1/2 | 93 | 90 1/2 | 92 1/2 | 90 1/2 | 92 1/2 | 930 | |
| 88 Nov 21 | 102 Feb 18 | 96 1/2 Mar 11 | 103 May 7 | 4.50% preferred | 100 | 101 1/2 | 104 | 101 1/2 | 104 | 101 1/2 | 104 | — | |
| 80 Aug 28 | 96 Feb 21 | 90 Jan 2 | 94 Feb 6 | 4.20% preferred | 100 | 93 | 96 1/2 | 93 | 96 1/2 | 93 | 96 1/2 | — | |
| 84 1/2 Oct 25 | 96 Apr 3 | 93 1/2 Jan 7 | 96 Feb 3 | 4.35% preferred | 100 | 94 1/8 | 97 | 94 1/8 | 97 | 94 1/8 | 97 | — | |
| 47 Dec 11 | 77 3/4 Jan 4 | 50 3/4 Jan 10 | 70 1/4 May 23 | Kansas City Southern com. | No par | 68 3/4 | 69 | 68 3/4 | 69 | 69 | 70 1/4 | 3,700 | |
| 32 Nov 7 | 38 1/4 Jan 31 | 34 Jan 2 | 37 Mar 5 | 4% non-cum preferred | 50 | 36 3/4 | 36 3/4 | 36 1/2 | 37 | 37 | 37 1/2 | 300 | |
| 25 1/2 Oct 22 | 32 1/4 May 3 | 29 3/4 Jan 10 | 37 1/4 May 22 | Kansas Gas & Electric Co. | No par | 35 1/4 | 36 | 36 1/4 | 36 1/4 | 36 3/4 | 37 1/4 | 2,300 | |
| 22 1/4 Oct 29 | 26 1/4 July 11 | 25 Jan 2 | 28 3/8 May 23 | Kansas Power & Light Co. | 8.75 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 28 | 28 3/8 | 3,900 | |
| 9 1/2 Dec 5 | 15 Apr 17 | 10 1/2 Jan 2 | 16 Feb 3 | Kayser (Julius) & Co. | 5 | 14 1/8 | 14 3/8 | 14 1/8 | 14 3/8 | 14 | 14 1/4 | — | |
| 29 1/2 Dec 31 | 49 1/4 July 10 | 25 1/8 Apr 7 | 33 1/2 Jan 30 | Kelsey Hayes Co. | 1 | 27 1/2 | 27 3/4 | 27 1/2 | 29 1/4 | 29 1/2 | 29 3/4 | 5,300 | |
| 77 1/2 Dec 17 | 128 1/2 Jan 4 | 75 1/8 Jan 27 | 91 Mar 24 | Kennecott Copper | No par | 85 1/8 | 86 1/8 | 85 1/8 | 87 1/4 | 87 1/4 | 88 3/8 | 19,600 | |
| 32 1/2 Oct 22 | 47 3/4 May 31 | 33 3/8 Jan 2 | 42 3/8 May 13 | Kern County Land Co. | 2.50 | 41 1/8 | 41 1/8 | 41 1/4 | 42 1/4 | 42 1/4 | 43 1/8 | 9,200 | |
| 38 1/4 Oct 22 | 75 1/4 Jun 19 | 38 Feb 25 | 48 1/2 May 23 | Kerr-McGee Oil Indus common | 1 | 44 1/8 | 44 3/8 | 44 1/4 | 44 3/4 | 45 3/8 | 47 1/8 | 21,400 | |
| 20 1/2 Oct 28 | 32 1/4 July 5 | 20 1/2 Jan 7 | 25 1/2 May 23 | 4 1/2% conv prior preferred | 25 | 24 1/8 | 24 1/8 | 24 | 24 1/8 | 25 | 25 1/2 | 3,000 | |
| 29 1/2 Dec 26 | 43 1/4 Jan 3 | 30 Jan 2 | 33 1/4 May 5 | Keystone Steel & Wire Co. | 1 | 32 3/4 | 32 3/4 | 32 3/4 | 32 3/4 | 32 3/4 | 32 3/4 | 1,100 | |
| 40 1/2 Oct 22 | 50 1/2 July 25 | 46 1/4 Jan 16 | 56 1/2 May 1 | Kimberly-Clark Corp. | 5 | 55 1/4 | 55 1/4 | 55 1/2 | 55 1/2 | 55 1/2 | 56 1/4 | 10,600 | |
| 26 Dec 26 | 35 1/4 Jan 4 | 19 1/2 Apr 22 | 27 1/4 Jan 6 | King-Seely Corp. | 1 | 19 1/2 | 20 | 19 1/2 | 19 3/4 | 20 | 20 | 600 | |
| 23 1/4 Dec 19 | 36 1/4 July 11 | 25 1/4 Jan 2 | 29 1/4 Feb 7 | KLM Royal Dutch Airlines | 100 G | 26 1/4 | 26 3/4 | 26 1/2 | 26 1/2 | 26 | 26 1/2 | 1,800 | |
| 33 Dec 23 | 65 1/2 Jan 2 | 34 1/2 Jan 2 | 43 Mar 17 | Koppers Co Inc common | 10 | 36 | 36 1/2 | 36 | 36 1/2 | 36 3/4 | 37 1/8 | 8,600 | |
| 76 1/4 Nov 11 | 94 1/2 Apr 10 | 78 3/4 Jan 2 | 85 May 20 | 4% preferred | 100 | 84 | 85 | 85 | 85 | 85 | 86 | 110 | |
| 9 Dec 30 | 21 1/4 Mar 7 | 9 3/8 Feb 17 | 12 1/4 Feb 10 | Korvette (E J) Inc. | 1 | 10 1/2 | 10 3/8 | 10 1/2 | 10 3/8 | 10 3/8 | 10 3/8 | 12,100 | |
| 22 Dec 17 | 27 1/2 Apr 11 | 22 1/2 Jan 2 | 33 1/4 May 9 | Kresge (S S) Co. | 10 | 27 1/8 | 28 1/2 | 28 1/2 | 28 1/2 | 28 3/8 | 28 3/8 | 3,300 | |
| 23 Dec 30 | 34 1/8 Jan 4 | 24 1/4 Jan 2 | 33 1/2 Apr 2 | Kress (S H) & Co. | 10 | 33 1/8 | 33 3/4 | 33 3/4 | 33 3/4 | 33 1/2 | 33 3/4 | 4,000 | |
| 17 Dec 30 | 20 1/2 May 9 | 17 1/4 Jan 2 | 20 1/2 Feb 6 | Kroehler Mfg Co. | 5 | 18 | 18 | 17 1/4 | 17 1/2 | 17 1/2 | 17 1/2 | 1,000 | |
| 47 Jan 17 | 66 1/2 Dec 5 | 61 Jan 27 | 75 3/8 Mar 19 | Kroger Co (The) | 1 | 73 3/8 | 74 | 73 | 73 1/4 | 73 1/4 | 74 | 13,900 | |
| L | | | | | | | | | | | | | |
| 12 1/2 Oct 22 | 15 1/2 Jan 2 | 13 1/4 Jan 2 | 18 3/4 May 1 | Laclede Gas Co common | 4 | 18 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 3/4 | 6,300 | |
| 20 1/2 Oct 16 | 27 Mar 22 | 22 1/4 Jan 6 | 27 1/4 May 16 | 4.32% preferred series A | 25 | 27 | 27 1/2 | 27 | 27 1/2 | 27 1/2 | 28 1/4 | — | |
| 3 1/2 Nov 19 | 4 1/4 Jan 24 | 3 1/4 May 19 | 3 1/4 May 9 | La Consolidada 6% pfd-75 Pesos Mex | 1 | 3 1/4 | 3 1/2 | 3 1/4 | 3 1/2 | 3 1/4 | 3 1/2 | 2,200 | |
| 17 Oct 22 | 20 1/2 July 15 | 17 Jan 2 | 19 3/4 May 9 | Lane Bryant | 1 | 18 1/2 | 19 1/4 | 18 1/2 | 18 3/4 | 18 1/2 | 18 3/4 | 800 | |
| 17 1/2 Dec 27 | 24 1/4 July 8 | 18 1/2 Jan 2 | 20 Jan 27 | Lee Rubber & Tire | 5 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 19 1/4 | 1,600 | |
| 24 1/4 Dec 24 | 36 1/4 Apr 4 | 25 Feb 20 | 29 1/2 May 1 | Lees (James) & Sons Co common | 3 | 27 3/8 | 27 3/8 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 900 | |
| 82 Nov 27 | 94 Apr 9 | 83 Jan 17 | 89 Mar 28 | 3.85% preferred | 100 | 85 | 87 1/2 | 86 | 87 1/2 | 86 | 87 1/2 | 3,900 | |
| 10 1/2 Dec 19 | 17 3/4 Mar 14 | 9 7/8 Mar 26 | 12 1/4 May 9 | Lehigh Coal & Navigation Co. | 10 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 12 1/4 | 7,300 | |
| 26 1/2 Oct 11 | 45 3/4 Jan 4 | 28 Jan 2 | 35 3/8 Mar 14 | Lehigh Portland Cement | 15 | 33 | 33 | 32 3/8 | 33 | 32 3/4 | 33 1/2 | 1,700 | |
| 1 Dec 12 | 2 1/2 Jan 10 | 1 Jan 2 | 1 3/4 Jan 9 | Lehigh Valley Industries com. | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 200 | |
| 12 1/2 Oct 22 | 20 3/8 Jan 24 | 15 1/2 Apr 2 | 17 1/2 Feb 13 | 83 non-cum 1st preferred | No par | 15 1/2 | 16 | 15 1/2 | 15 1/2 | 15 1/2 | 16 | 200 | |
| 3 Oct 22 | 7 3/8 Feb 4 | 4 1/4 May 6 | 5 1/2 Feb 13 | 50c non-cum 2nd pfd. | No par | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 3,500 | |
| 5 1/4 Dec 10 | 17 1/4 Jan 4 | 5 1/4 Jan 2 | 7 1/4 Jan 20 | Lehigh Valley RR | No par | 6 | 6 | 6 | 6 | 6 | 6 1/4 | 13,000 | |
| 22 Oct 21 | 32 1/2 Jun 14 | 22 1/2 Feb 28 | 25 1/4 Feb 4 | Lenham Corp (The) | 1 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 | 24 1/4 | 3,600 | |
| 19 Jan 15 | 25 1/2 Dec 31 | 24 1/4 Feb 10 | 34 1/4 May 13 | Lehn & Fink Products | 5 | 33 1/4 | 33 1/4 | 33 1/4 | 33 1/4 | 32 3/4 | 33 1/4 | 3,800 | |
| 14 1/4 Oct 22 | 19 Apr 29 | 14 1/4 Jan 2 | 17 1/2 Apr 28 | Lerner Stores Corp. | No par | 17 | 17 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 6,300 | |
| 65 1/4 Dec 23 | 84 3/4 Jan 17 | 70 1/2 Jan 2 | 80 1/4 May 15 | Libbey-Owens-Ford Glass Co. | 10 | 78 3/4 | 79 1/4 | 78 1/4 | 79 1/4 | 79 1/4 | 80 1/4 | 22,000 | |
| 7 1/2 Dec 31 | 13 1/4 Jan 14 | 7 1/2 Jan 2 | 9 1/4 May 23 | Libbey McNeill & Libby | 7 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 18,400 | |
| 62 1/4 Aug 26 | 68 1/2 Jan 7 | 65 1/2 Jan 2 | 73 1/2 May 6 | Liggett & Myers Tobacco com. | 25 | 71 1/4 | 72 1/4 | 71 1/4 | 72 1/4 | 69 3/4 | 70 1/2 | 130 | |
| 130 1/2 Aug 9 | 150 3/4 Mar 7 | 143 Jan 7 | 157 May 22 | 7% preferred | 100 | 154 1/4 | 155 1/4 | 155 | 155 1/4 | 156 1/2 | 157 | 3,700 | |
| 50 Jan 18 | 67 1/2 July 18 | 60 1/2 Jan 22 | 77 May 23 | Lily Tulip Cup Corp. | 10 | 74 | 74 1/4 | 74 1/4 | 74 1/4 | 75 | 75 1/4 | 2,400 | |
| 46 1/4 Dec 24 | 72 3/4 Jan 9 | 46 1/4 Jan 3 | 57 Feb 5 | Link Belt Co. | 5 | 54 | 54 1/4 | 53 3/4 | 54 | 53 1/4 | 54 | 1,500 | |
| 9 1/2 Dec 30 | 16 3/4 Apr 18 | 10 Jan 2 | 13 May 1 | Lionel Corp (The) | 2.50 | 12 1/4 | 12 1/4 | 12 1/2 | 12 1/2 | 12 1/2 | 12 3/4 | 3,800 | |
| 7 1/2 Dec 26 | 10 3/8 July 16 | 6 1/4 Apr 7 | 7 1/4 Jan 6 | List Industries Corp. | 1 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 44,900 | |
| 36 1/4 Oct 25 | 52 1/4 July 30 | 36 1/4 Mar 11 | 46 1/4 May 20 | Litton Industries Inc. | 10c | 43 1/2 | 45 1/4 | 45 1/2 | 46 1/4 | 44 3/4 | 45 1/2 | 39,600 | |
| 26 Oct 10 | 57 1/2 Jan 2 | 38 3/8 Jan 2 | 48 1/4 May 23 | Lockheed Aircraft Corp. | 1 | 47 1/2 | 47 1/2 | 46 3/4 | | | | | |

STOCKS
NEW YORK STOCK

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | |
|------------------------------|---------|---------|---------|--------------------|---------|--------------------------------------|------------------|----------------------------------|---------------------|--------------------|------------------|---------|---------------------------------|---------|
| Lowest | Highest | Lowest | Highest | Lowest | Highest | Far | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | | | |
| O | | | | | | | | | | | | | | |
| 42 3/4 | Oct 22 | 52 7/8 | May 9 | 50 1/2 | Jan 14 | 56 | Apr 25 | Ohio Edison Co common | 12 | 55 1/2 | 55 1/2 | 55 1/2 | 55 1/2 | 3,200 |
| 83 1/2 | Oct 24 | 101 3/4 | Mar 18 | 94 1/4 | Jan 9 | 101 1/2 | May 14 | 4.40% preferred | 100 | 99 1/2 | 100 1/2 | 99 1/2 | 99 1/2 | 160 |
| 76 1/4 | Jun 27 | 89 | Jan 29 | 84 1/2 | Jan 7 | 92 3/4 | May 16 | 3.90% preferred | 100 | 92 1/2 | 92 1/2 | 92 1/2 | 92 1/2 | 190 |
| 85 1/2 | Nov 12 | 103 1/2 | Mar 1 | 98 | Jan 14 | 103 | Jan 17 | 4.56% preferred | 100 | 100 1/2 | 102 | 102 | 102 1/2 | 30 |
| 85 1/2 | Nov 13 | 99 3/4 | Mar 25 | 96 | Jan 8 | 102 | May 16 | 4.44% preferred | 100 | 100 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 104 |
| 28 1/2 | Dec 30 | 44 1/2 | Jan 4 | 28 1/2 | Jan 13 | 35 1/4 | May 21 | Ohio Oil Co. | No par | 100 1/2 | 101 1/2 | 101 1/2 | 101 1/2 | 101 1/2 |
| 35 | Oct 21 | 44 1/2 | Jun 14 | 39 1/2 | Jan 9 | 47 1/2 | May 20 | Oklahoma Gas & Elec Co com | 10 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 23,500 |
| 16 1/2 | Sep 26 | 18 | Jan 3 | 17 1/2 | Jan 6 | 18 3/4 | May 19 | 4% preferred | 100 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 5,900 |
| 81 1/2 | Jul 24 | 97 | Jan 16 | 92 | Jan 28 | 95 1/2 | May 22 | 4.24% preferred | 100 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 400 |
| 22 1/2 | Oct 22 | 28 1/2 | Mar 7 | 26 1/2 | Jan 7 | 32 3/4 | Apr 23 | Oklahoma Natural Gas | 7.50 | 94 1/2 | 96 | 94 1/2 | 95 1/2 | 97 1/2 |
| 37 1/2 | Dec 19 | 61 3/4 | Jul 11 | 31 1/2 | Apr 7 | 43 1/2 | Feb 4 | Olin Mathieson Chemical Corp. | 5 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 2,800 |
| 7 | Dec 30 | 13 1/2 | Jan 11 | 7 1/2 | Jan 2 | 11 1/2 | May 22 | 4 1/2% convertible preferred | 100 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 | 50,800 |
| 64 | Dec 30 | 90 1/2 | May 31 | 66 | Jan 3 | 83 | May 22 | 4 1/2% convertible preferred | 100 | 80 | 81 | 81 | 82 | 26,600 |
| 38 1/4 | Oct 22 | 49 1/2 | Jun 19 | 40 1/4 | Jan 13 | 56 | May 8 | Otis Elevator | 6.25 | 52 1/2 | 53 1/2 | 53 1/2 | 54 1/2 | 190 |
| 18 1/4 | Oct 21 | 37 1/2 | Jun 11 | 20 1/2 | Jan 7 | 29 | May 13 | Outboard Marine Corp. | 30c | 26 3/4 | 27 1/2 | 27 1/2 | 27 1/2 | 9,600 |
| 73 | Apr 2 | 89 | Nov 6 | 82 1/2 | Mar 4 | 111 | Apr 15 | Outlet Co. | No par | 101 | 103 | 101 | 101 | 28,000 |
| 13 1/4 | Dec 30 | 16 1/4 | Jul 15 | 12 3/4 | Apr 2 | 13 1/4 | Jan 7 | Overland Corp (The) | 1 | 12 1/2 | 13 | 12 1/2 | 13 | 140 |
| 35 1/4 | Nov 18 | 68 | Jan 3 | 37 1/2 | Feb 24 | 44 1/2 | Mar 21 | Owens Corning Fiberglass Corp. | 1 | 41 | 41 1/2 | 40 3/4 | 41 1/2 | 100 |
| 50 1/4 | Oct 21 | 66 3/4 | Jul 25 | 59 | Jan 7 | 70 1/2 | May 16 | Owens-Illinois Glass Co com | 6.25 | 69 1/2 | 70 | 69 1/2 | 70 | 7,300 |
| 80 | Nov 13 | 104 | Jan 2 | 84 | Feb 7 | 99 | Apr 9 | 4% preferred | 100 | 97 | 97 1/2 | 97 1/2 | 97 1/2 | 7,900 |
| 24 | Nov 12 | 43 | Mar 13 | 25 1/2 | Jan 2 | 34 | May 12 | Oxford Paper Co common | 15 | 32 | 32 | 31 1/4 | 31 1/4 | 2,400 |
| 25 | Nov 18 | 96 | Jan 15 | 87 | Jan 17 | 96 1/2 | May 5 | \$5 preferred | No par | 95 | 95 | 95 | 96 1/2 | 2,100 |
| P | | | | | | | | | | | | | | |
| 7 | Oct 21 | 16 1/4 | Jan 31 | 7 1/2 | Jan 2 | 11 1/4 | Apr 22 | Pacific Amer Fisheries Inc. | 5 | 87 1/2 | 9 1/2 | 87 1/2 | 9 1/2 | 100 |
| 8 1/2 | Dec 23 | 17 1/4 | Jan 22 | 9 1/2 | Jan 2 | 13 1/4 | Mar 24 | Pacific Cement & Aggregates Inc. | 5 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 1,400 |
| 10 | Nov 18 | 27 1/2 | Jan 2 | 10 | May 22 | 12 1/2 | Jan 27 | Pacific Coast Co common | 10 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 2,100 |
| 17 | Nov 19 | 26 1/2 | Jan 9 | 18 1/4 | Jan 17 | 18 1/4 | Jan 17 | 5% preferred | 25 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 3,700 |
| 33 1/4 | Jan 21 | 43 1/2 | Apr 8 | 40 | Jan 2 | 52 | May 23 | Pacific Finance Corp. | 10 | 50 1/2 | 50 1/2 | 50 1/2 | 51 1/2 | 7,200 |
| 43 1/2 | Oct 22 | 51 1/2 | Jun 13 | 47 1/2 | Jan 2 | 57 1/2 | Apr 21 | Pacific Gas & Electric | 25 | 55 1/2 | 56 | 55 1/2 | 56 | 3,700 |
| 38 1/2 | Sep 25 | 40 1/2 | Dec 13 | 40 1/2 | Jan 2 | 46 1/4 | May 14 | Pacific Lighting Corp. | No par | 45 1/2 | 46 | 45 1/2 | 46 | 7,200 |
| 19 1/2 | Nov 19 | 33 1/4 | Jan 9 | 20 1/2 | Feb 21 | 27 | May 21 | Pacific Mills | No par | 24 | 26 1/2 | 25 | 27 | 3,700 |
| 128 1/2 | Oct 22 | 132 | Jun 7 | 117 1/4 | Jan 2 | 130 | May 15 | Pacific Telep & Teleg common | 100 | 129 1/2 | 129 1/2 | 129 1/2 | 129 1/2 | 300 |
| 115 1/2 | Oct 23 | 137 1/2 | Mar 12 | 131 | Jan 13 | 143 | Apr 21 | 6% preferred | 100 | 138 | 140 | 138 | 139 | 3,640 |
| 4 | Oct 22 | 7 1/4 | Apr 22 | 4 | Feb 27 | 5 1/2 | Feb 4 | Pacific Tin Consolidated Corp. | 1 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4,100 |
| 12 1/2 | Oct 22 | 19 1/2 | Jan 4 | 12 1/2 | Jan 3 | 15 1/2 | Jan 14 | Pan Amer World Airways Inc. | 1 | 14 1/4 | 14 1/2 | 14 1/4 | 14 1/2 | 20,500 |
| 36 | Dec 17 | 56 1/2 | Jan 16 | 37 | Jan 2 | 47 1/2 | Apr 30 | Panhandle East Pipe Line | No par | 45 1/2 | 46 | 45 1/2 | 46 | 2,100 |
| 84 1/2 | Jul 23 | 95 1/2 | May 17 | 90 | Jan 8 | 98 | Apr 15 | Common | No par | 94 | 95 1/2 | 94 1/2 | 95 1/2 | 120 |
| 38 | Oct 22 | 36 1/2 | Jun 11 | 30 1/2 | Jan 2 | 38 1/2 | Feb 7 | 4% preferred | 100 | 36 1/2 | 37 | 36 1/2 | 37 1/2 | 36,200 |
| 42 1/2 | Feb 12 | 63 1/2 | Dec 11 | 63 | Jan 21 | 81 1/2 | May 6 | Paramount Pictures Corp. | 1 | 78 1/2 | 80 | 78 1/2 | 78 1/2 | 10,600 |
| 18 1/4 | Oct 22 | 26 1/2 | Jan 2 | 19 1/4 | Mar 2 | 22 1/2 | May 8 | Parke Davis & Co. | No par | 21 1/4 | 21 1/4 | 21 1/4 | 21 1/4 | 1,600 |
| 14 1/2 | Dec 30 | 22 1/2 | May 1 | 15 1/4 | Jan 6 | 21 1/2 | May 20 | Parke Rust Proof Co. | 2.50 | 20 1/2 | 21 | 21 1/2 | 21 1/2 | 1,500 |
| 2 1/4 | Oct 21 | 4 1/2 | Jan 24 | 2 1/4 | Jan 9 | 3 1/2 | Jan 31 | Parlee Transportation | No par | 2 1/2 | 3 | 3 1/2 | 3 1/2 | 2,300 |
| 7 1/2 | Dec 27 | 12 1/2 | Jan 2 | 7 1/2 | Jan 2 | 11 1/4 | May 1 | Patino Mines & Enterprises | 1 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 72,900 |
| 17 1/2 | Dec 27 | 31 | Apr 10 | 19 1/4 | Jan 6 | 23 1/4 | Jan 31 | Peabody Coal Co common | 5 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 1,200 |
| 34 1/2 | Jun 3 | 30 1/2 | Dec 31 | 30 1/2 | Jan 10 | 35 1/2 | May 23 | 5% conv prior preferred | 25 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 4,000 |
| 21 | Oct 22 | 40 1/2 | Jan 2 | 23 1/2 | Jan 2 | 30 1/2 | Feb 20 | Penick & Ford | 3.50 | 26 | 26 1/2 | 26 | 26 1/2 | 6,700 |
| 27 1/2 | Dec 30 | 13 1/2 | Jan 8 | 3 1/2 | Jan 2 | 4 1/2 | May 1 | Penn-Dixie Cement Corp. | 1 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 10,400 |
| 31 | Nov 26 | 25 1/2 | Jan 8 | 13 1/2 | Jan 2 | 19 1/4 | May 1 | Penn-Texas Corp common | 10 | 93 1/2 | 94 | 93 1/2 | 94 | 2,300 |
| 75 | Jun 27 | 85 1/2 | Mar 13 | 82 1/2 | Jan 7 | 95 1/2 | May 12 | \$1.60 convertible preferred | 40 | 14 1/2 | 15 | 14 1/2 | 15 | 3,400 |
| 12 1/2 | Oct 21 | 16 | Jul 2 | 13 1/4 | Apr 1 | 15 1/2 | Feb 3 | Pennroyal Corp (The) | 1 | 50 | 50 1/2 | 50 | 50 1/2 | 6,400 |
| 48 1/2 | Nov 20 | 70 1/2 | Jul 12 | 49 1/4 | May 15 | 87 | Jan 24 | Pennsalt Chemicals Corp. | 10 | 51 1/2 | 53 1/2 | 51 1/2 | 53 1/2 | 3,500 |
| 48 1/2 | Dec 30 | 64 1/2 | Jul 19 | 49 | Jan 13 | 82 1/2 | Mar 7 | Penna Glass Sand Corp. | 1 | 102 1/2 | 103 1/2 | 102 1/2 | 103 1/2 | 6,000 |
| 39 1/2 | Oct 22 | 45 1/2 | Jan 9 | 41 1/2 | Jan 2 | 47 1/2 | May 23 | Penn Power & Light com | No par | 100 | 100 1/2 | 100 1/2 | 100 1/2 | 360 |
| 90 1/4 | Oct 28 | 106 | Jan 29 | 97 1/2 | Jan 2 | 104 | Apr 25 | 4 1/2% preferred | 100 | 102 1/2 | 103 1/2 | 102 1/2 | 103 1/2 | 240 |
| 86 1/4 | Nov 6 | 101 | Jan 25 | 95 1/2 | Jan 2 | 101 1/2 | Apr 25 | 4.40% series preferred | 100 | 100 | 100 1/2 | 100 1/2 | 100 1/2 | 20,700 |
| 11 1/2 | Dec 30 | 22 1/2 | Jan 7 | 11 1/2 | Feb 28 | 13 1/2 | Jan 17 | Pennsylvania RR | 10 | 12 | 12 1/2 | 12 | 12 1/2 | 700 |
| 28 1/2 | Dec 19 | 35 1/2 | Feb 25 | 28 1/2 | Jan 7 | 35 1/2 | May 13 | Peoples Drug Stores Inc. | 5 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 6,400 |
| 33 1/2 | Dec 23 | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | | Sales for the Week |
|------------------------------|----------------|---------------|----------------|--|--------|-------------------------|---------|--------------------------|---------------|----------------|------------------|-----------------|---------------|--------|--------------------|
| Lowest | | Highest | | Lowest | | Highest | | Par | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | Shares | |
| R | | | | | | | | | | | | | | | |
| 27 Oct 22 | 40 May 13 | 30 1/4 Jan 2 | 35 Jan 14 | Radio Corp of America com. | No par | 32 3/8 | 33 1/4 | 32 3/4 | 33 1/4 | 33 | 33 3/8 | 33 1/8 | 33 1/2 | 34 1/2 | 37,200 |
| 64 1/2 Jun 24 | 78 Jan 24 | 69 3/8 Jan 6 | 75 1/2 May 12 | Radio Corp of America 3.50 1st preferred | No par | 74 | 74 1/2 | 74 1/2 | 75 | 74 1/2 | 74 3/4 | 75 | 75 | 75 | 1,200 |
| 17 Mar 22 | 21 1/4 Aug 6 | 16 3/8 Apr 10 | 19 1/4 Jan 21 | Ranco Inc. | 5 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 2,100 |
| 48 1/4 Feb 11 | 59 1/4 Jun 7 | 45 1/4 Apr 8 | 52 1/4 Mar 3 | Raybestos-Manhattan | No par | 50 | 50 | 49 1/2 | 49 1/2 | 48 3/4 | 49 1/4 | 47 1/2 | 47 1/2 | 47 1/2 | 800 |
| 14 Dec 23 | 34 1/4 Jan 11 | 14 1/4 Jan 13 | 17 1/4 Mar 12 | Rayonier Inc. | 1 | 15 | 15 1/4 | 15 | 15 1/4 | 15 | 15 1/4 | 15 | 15 1/4 | 15 1/4 | 12,600 |
| 16 1/4 Mar 18 | 23 1/4 Aug 13 | 21 1/4 Feb 28 | 27 1/4 May 5 | Raytheon Mfg Co. | 5 | 26 1/4 | 26 1/4 | 26 1/4 | 26 1/4 | 26 3/4 | 26 3/4 | 26 1/4 | 26 1/4 | 26 1/4 | 21,700 |
| 22 1/2 Dec 11 | 34 1/4 Jan 4 | 19 1/4 May 19 | 25 1/4 Jan 20 | Reading Co common | 50 | 19 1/2 | 20 | 19 1/2 | 20 | 20 | 20 3/4 | 20 | 20 3/4 | 20 1/2 | 7,400 |
| 30 1/2 Nov 18 | 39 Jan 10 | 32 Apr 2 | 34 1/4 Jan 24 | 4% noncum 1st preferred | 50 | 33 3/4 | 34 | 34 | 34 | 33 3/4 | 34 | 33 1/2 | 33 1/2 | 33 1/2 | 10,200 |
| 25 Dec 20 | 36 Jan 2 | 26 Apr 24 | 30 Mar 7 | 4% noncum 2nd preferred | 50 | 27 | 27 | 26 3/4 | 27 | 27 1/4 | 27 1/4 | 27 | 27 1/4 | 27 | 1,300 |
| 35 Oct 29 | 41 1/4 Apr 12 | 17 1/4 Jan 9 | 22 1/2 Feb 7 | Real Silk Hosiery Mills | 5 | 32 | 37 | 32 | 37 | 32 | 37 | 32 | 37 | 32 | --- |
| 16 1/4 Dec 30 | 31 1/4 Jan 12 | 17 1/4 Jan 9 | 22 1/2 Feb 7 | Reed Roller Bt Co. | No par | 18 1/4 | 18 3/8 | 18 1/2 | 18 1/2 | 18 3/4 | 18 3/4 | 18 3/8 | 19 | 1,700 | |
| 5 1/4 Dec 31 | 12 1/4 Jan 8 | 6 Jan 2 | 8 3/8 May 21 | Reeves Bros Inc. | 50c | 8 | 8 1/4 | 8 | 8 1/4 | 6 1/4 | 8 3/8 | 6 1/4 | 7 1/8 | 7,000 | |
| Reis (Robt) & Co. | | | | | | | | | | | | | | | |
| \$1.25 div prior preference | | | | | | | | | | | | | | | |
| 3 1/4 Dec 31 | 6 1/4 Feb 28 | 3 1/4 Jan 2 | 6 1/4 Jan 28 | Reliable Stores Corp. | 10 | 4 1/8 | 5 1/2 | 5 1/4 | 5 1/4 | 5 1/2 | 5 1/2 | 5 1/4 | 5 1/4 | 6 | 300 |
| 13 1/4 Dec 10 | 15 1/4 July 8 | 12 1/4 May 7 | 14 1/4 Feb 6 | Reliance Elec & Eng Co. | 5 | 13 | 13 | 13 | 13 1/8 | 13 3/8 | 13 3/8 | 13 3/8 | 13 3/8 | 13 3/8 | 1,200 |
| 30 1/2 Dec 10 | 45 July 31 | 31 Jan 13 | 35 Feb 5 | Reliance Elec & Eng Co. | 5 | 32 1/2 | 32 3/4 | 32 3/4 | 32 3/4 | 32 1/2 | 32 3/4 | 32 1/2 | 32 3/4 | 33 3/8 | 1,500 |
| Reliance Mfg Co common | | | | | | | | | | | | | | | |
| 20 1/4 Dec 24 | 30 Mar 29 | 20 1/2 Feb 25 | 22 May 20 | Conv preferred 3 1/2% series | 100 | 58 | 60 3/8 | 58 | 60 3/8 | 58 | 60 3/8 | 58 | 60 3/8 | 60 3/8 | 1,300 |
| 62 Dec 10 | 62 Feb 1 | 54 Jan 9 | 60 May 7 | Republic Aviation Corp. | 1 | 24 1/4 | 24 1/2 | 24 1/4 | 25 1/4 | 24 1/4 | 25 | 24 1/4 | 25 | 25 1/4 | 11,800 |
| 13 Oct 10 | 32 3/4 Jan 10 | 16 1/2 Jan 2 | 25 3/4 May 12 | Republic Pictures common | 50c | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5,100 |
| 4 1/4 Dec 6 | 8 1/4 May 6 | 5 Jan 7 | 7 1/2 Feb 20 | \$1 convertible preferred | 10 | 10 1/4 | 10 3/4 | 10 1/4 | 10 1/4 | 10 1/4 | 10 3/4 | 10 1/4 | 10 1/4 | 10 1/4 | 1,400 |
| 9 Oct 22 | 13 1/4 Apr 25 | 9 1/4 Jan 2 | 11 1/4 Feb 4 | Republic Steel Corp. | 10 | 43 3/4 | 43 3/4 | 43 3/4 | 44 1/4 | 44 1/4 | 45 1/4 | 44 1/4 | 45 1/4 | 45 1/4 | 51,900 |
| 37 Dec 18 | 59 1/4 Jan 2 | 37 3/4 Apr 8 | 46 1/4 May 22 | Revere Copper & Brass | 5 | 22 1/4 | 22 3/4 | 22 3/4 | 23 1/4 | 23 1/4 | 24 | 23 1/4 | 24 1/4 | 24 1/4 | 10,300 |
| 21 1/2 Dec 18 | 39 July 19 | 22 1/4 May 12 | 29 1/4 Jan 30 | Revlon Inc. | 1 | 30 1/2 | 30 3/4 | 30 1/2 | 31 | 31 1/4 | 31 1/4 | 31 | 31 1/4 | 31 1/4 | 13,900 |
| 21 Mar 12 | 40 July 11 | 25 3/4 Jan 10 | 33 1/4 Mar 20 | Rexall Drug Co. | 2.50 | 14 1/4 | 15 | 14 3/4 | 15 1/4 | 14 3/4 | 15 1/4 | 15 | 15 1/4 | 14 3/4 | 15,000 |
| 7 1/4 Oct 22 | 10 1/4 Jan 4 | 8 1/4 Jan 2 | 10 1/4 Jan 2 | Reynolds Metals Co common | 1 | 37 3/8 | 38 3/8 | 37 3/8 | 38 3/8 | 38 3/8 | 39 3/8 | 38 3/8 | 39 3/8 | 39 3/8 | 15,600 |
| 32 1/4 Dec 30 | 65 1/4 May 16 | 32 1/4 Jan 10 | 45 1/4 Mar 19 | 4 1/4% preferred series A | 50 | 45 1/4 | 45 3/4 | 45 1/4 | 45 3/4 | 45 1/4 | 45 3/4 | 45 | 45 3/4 | 45 3/4 | 1,000 |
| 39 1/4 Nov 12 | 46 1/4 Mar 29 | 41 1/4 Jan 6 | 48 1/4 May 19 | Reynolds (R J) Tobacco class B-10 | 50 | 75 3/4 | 76 1/4 | 75 3/4 | 76 1/4 | 76 1/4 | 76 1/4 | 73 1/4 | 74 1/4 | 74 1/4 | 35,700 |
| 62 1/4 Dec 22 | 66 1/4 Dec 5 | 63 1/4 Jan 7 | 83 1/4 Feb 7 | Common | 10 | 87 1/4 | 89 | 87 1/4 | 89 | 87 1/4 | 89 | 87 1/4 | 89 | 89 | --- |
| 68 1/4 Jun 6 | 73 1/4 Sep 19 | 76 1/4 Jan 9 | 102 1/2 May 12 | Preferred 3.60% series | 100 | 87 1/4 | 87 1/4 | 87 1/4 | 87 1/4 | 87 1/4 | 87 1/4 | 87 1/4 | 87 1/4 | 86 3/4 | 400 |
| 72 1/4 Jun 24 | 82 1/4 Jan 22 | 78 1/4 Jan 9 | 102 1/2 May 12 | Preferred 4.50% series | 100 | 101 | 101 | 101 | 101 1/2 | 100 1/2 | 101 | 101 | 101 1/2 | 101 | 240 |
| 87 1/4 Jun 24 | 99 Mar 4 | 94 1/4 Jan 2 | 13 1/2 Feb 4 | Rheem Manufacturing Co. | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 6,800 |
| 10 Dec 23 | 21 1/4 Jan 18 | 10 1/4 Jan 2 | 13 1/2 Feb 4 | Rhodesian Selection Trust | 5 | 2 | 2 1/4 | 2 | 2 1/4 | 2 | 2 1/4 | 2 | 2 1/4 | 2 1/4 | 12,600 |
| 1 1/4 Oct 21 | 3 1/4 Apr 4 | 1 1/4 Jan 2 | 2 1/2 Mar 21 | Richfield Oil Corp. | No par | 67 | 68 | 68 1/4 | 70 1/4 | 70 | 72 | 71 1/2 | 72 1/2 | 71 1/4 | 8,100 |
| 56 1/4 Dec 30 | 80 Aug 1 | 55 Feb 28 | 72 1/4 May 22 | Riegel Paper Corp. | 10 | 26 1/4 | 26 1/4 | 26 1/4 | 26 1/4 | 27 | 27 1/4 | 27 1/4 | 28 1/4 | 28 1/4 | 2,500 |
| 18 1/4 Dec 23 | 33 1/4 Jan 4 | 19 1/4 Jan 2 | 28 1/4 May 22 | Ritter Company | 5 | 33 3/8 | 33 1/2 | 33 1/2 | 33 1/2 | 33 3/4 | 33 3/4 | 33 3/4 | 34 1/4 | 34 1/4 | 1,900 |
| 19 1/4 Jan 2 | 27 1/4 May 6 | 22 1/4 Jan 2 | 35 1/4 May 5 | Roan Antelope Copper Mines | 5 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 4 1/4 | 5,600 |
| 4 Oct 21 | 7 1/4 Apr 8 | 4 Jan 2 | 5 Mar 21 | Robertshaw-Fulton Controls com. | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 24 1/4 | 5,300 |
| 20 1/4 Dec 23 | 36 1/4 July 19 | 22 1/4 Jan 2 | 26 1/4 Mar 20 | 5 1/2% convertible preferred | 25 | 28 1/2 | 30 | 29 | 30 1/2 | 28 1/2 | 30 1/2 | 30 | 30 | 30 | 200 |
| 28 Dec 23 | 44 1/4 July 17 | 28 1/4 May 13 | 31 1/4 Mar 21 | Rochester Gas & Elec Corp. | No par | 36 | 36 1/2 | 36 | 36 1/2 | 35 1/4 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 3,200 |
| 26 1/4 Aug 19 | 29 1/4 May 5 | 26 1/4 Jan 2 | 27 1/4 Jan 27 | Rockwell-Standard Corp. | 5 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 26 | 4,800 | |
| 22 1/4 Dec 24 | 31 1/4 July 24 | 22 1/4 Jan 2 | 27 1/4 Jan 27 | Rohm & Haas Co common | 20 | 370 | 372 1/2 | 369 | 370 1/2 | 371 | 371 1/2 | 371 1/2 | 376 1/2 | 950 | |
| 38 1/4 Oct 21 | 42 1/4 May 6 | 31 1/2 Apr 2 | 400 May 9 | 4% preferred series A | 100 | 93 | 96 | 92 1/2 | 96 | 92 1/2 | 96 | 92 1/2 | 96 | --- | |
| 81 1/4 Nov 4 | 96 May 29 | 90 Jan 6 | 96 Jan 28 | Rohr Aircraft Corp. | 1 | 28 1/2 | 29 | 28 1/2 | 29 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 8,200 |
| 19 1/4 Oct 22 | 33 1/4 May 21 | 22 1/4 Jan 2 | 29 1/4 May 7 | Rome Cable Corp. | 5 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 18 1/4 | 19 1/4 | 700 | |
| 20 1/4 Dec 31 | 32 July 24 | 17 3/4 Apr 30 | 21 1/4 Jan 15 | Romson Corp. | 1 | 8 | 8 1/4 | 8 | 8 1/4 | 8 | 8 1/4 | 8 | 8 1/4 | 1,900 | |
| 8 1/4 Dec 23 | 13 1/4 Jan 2 | 7 1/4 Apr 17 | 10 1/4 Jan 24 | Roper (Geo D) Corp. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 200 | |
| 37 1/4 Dec 19 | 60 1/4 Aug 10 | 37 1/4 Jan 13 | 46 3/4 May 1 | Royal Dutch Petroleum Co. | 20 G | 43 3/4 | 43 3/4 | 43 3/4 | 44 1/4 | 44 1/4 | 44 1/4 | 44 | 44 1/4 | 97,500 | |
| 17 1/4 Dec 30 | 40 1/4 May 16 | 16 Apr 7 | 21 Feb 5 | Royal McBee Corp. | 1 | 17 1/4 | 18 1/4 | 17 1/4 | 18 | 17 1/4 | 18 | 17 1/4 | 18 | 8,000 | |
| 28 Feb 26 | 35 Nov 25 | 30 1/4 Jan 2 | 37 1/4 Feb 19 | Rubertoid Co (The) | 1 | 33 | 33 3/4 | 33 3/4 | 34 | 34 3/4 | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1937 | | | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | | | |
|------------------------------|---------|--------|---------|--------------------|--------|--------------------------------------|-------------------|-------------------------------|--------------------|------------------|--------|--------|--------------------|--------|--------|--------|
| Lowest | High | Year | Lowest | High | Par | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | Shares | | | | | |
| 37 3/4 | Jan 2 | 42 1/2 | May 9 | 40 1/2 | Jan 2 | 53 1/2 | May 6 | Standard Brands Inc com | No par | 51 | 51 1/2 | 51 1/2 | 51 1/2 | 52 1/2 | 53 1/2 | 4,800 |
| 71 | Oct 23 | 82 1/2 | Feb 13 | 77 1/2 | Jan 9 | 85 1/2 | May 2 | \$3.50 preferred | No par | 84 1/2 | 84 1/2 | 85 | 85 | 84 | 85 | 130 |
| 5 1/2 | Nov 4 | 9 1/2 | Jan 11 | 6 | Jan 2 | 8 1/2 | May 14 | Standard Oil Products Co Inc | 1 | 7 3/4 | 8 1/2 | 8 | 8 | 8 1/2 | 8 1/2 | 13,300 |
| | | | | | | | | Standard Gas & Electric Co | | | | | | | | |
| | | | | | | | | Ex distribution | | 3 | 3 1/2 | 3 | 3 | 3 | 3 1/2 | 600 |
| 43 1/4 | Feb 12 | 59 1/2 | July 16 | 43 1/4 | Feb 25 | 50 1/2 | May 5 | Standard Oil of California | 6.25 | 48 1/2 | 48 1/2 | 48 1/2 | 49 1/2 | 48 1/2 | 49 1/2 | 30,000 |
| 35 1/2 | Dec 23 | 62 1/2 | Jan 4 | 35 1/2 | Feb 18 | 44 1/2 | May 12 | Standard Oil of Indiana | 25 | 42 1/2 | 43 1/2 | 42 1/2 | 43 1/2 | 42 1/2 | 43 1/2 | 43,500 |
| 47 1/2 | Nov 13 | 68 1/2 | July 5 | 47 1/2 | Feb 21 | 55 1/2 | May 1 | Standard Oil of New Jersey | 7 | 52 1/2 | 52 1/2 | 52 1/2 | 53 1/2 | 53 1/2 | 54 | 88,500 |
| 40 1/2 | Oct 22 | 62 1/2 | Jan 10 | 40 1/2 | Feb 24 | 50 1/2 | May 9 | Standard Oil of Ohio common | 10 | 47 1/2 | 48 1/2 | 48 | 48 | 47 1/2 | 47 1/2 | 6,700 |
| 84 1/2 | Oct 30 | 94 | Mar 8 | 84 1/2 | Jan 6 | 94 1/2 | May 6 | 3 1/2% preferred series A | 100 | 94 1/2 | 96 | 94 1/2 | 95 1/2 | 94 1/2 | 96 | --- |
| 9 1/2 | Nov 27 | 11 1/2 | Dec 13 | 10 1/2 | Jan 2 | 14 1/2 | Feb 4 | Standard Packaging Corp com | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 18,100 |
| 33 1/2 | Nov 4 | 36 1/2 | Dec 13 | 36 | Jan 2 | 45 1/2 | Feb 5 | Convertible preferred | 10 | 42 | 42 1/2 | 42 | 42 1/2 | 42 | 43 1/2 | 200 |
| 11 1/2 | Dec 31 | 18 1/2 | July 12 | 12 | Jan 2 | 13 1/2 | Jan 24 | Standard Ry Equip Mfg Co | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 1,700 |
| 13 1/2 | Oct 22 | 18 1/2 | May 27 | 14 1/2 | Jan 2 | 18 | Apr 3 | Stanley Warner Corp | 5 | 16 | 16 1/2 | 15 1/2 | 16 | 15 1/2 | 15 1/2 | 6,600 |
| 57 1/2 | Dec 23 | 85 1/2 | May 21 | 57 | Feb 7 | 74 1/2 | May 19 | Starrett Co (The) L S | No par | 74 1/2 | 74 1/2 | 71 1/2 | 73 1/2 | 70 | 70 | 500 |
| 54 1/2 | Nov 4 | 83 1/2 | July 12 | 59 | Apr 23 | 68 1/2 | Jan 2 | Stauffer Chemical Co | 10 | 61 1/2 | 62 1/2 | 61 1/2 | 62 1/2 | 62 | 62 1/2 | 2,900 |
| 10 1/2 | Nov 21 | 13 1/2 | Jan 2 | 10 1/2 | Jan 15 | 12 1/2 | Feb 11 | Sterchi Bros Stores Inc | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 11 1/2 | 11 1/2 | 800 |
| 25 1/2 | Feb 15 | 35 1/2 | July 15 | 29 1/2 | Jan 14 | 40 1/2 | Apr 25 | Sterling Drug Inc | 5 | 37 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 38 | 38 1/2 | 30,700 |
| 16 1/2 | Dec 19 | 23 1/2 | July 15 | 17 1/2 | Jan 2 | 22 1/2 | Apr 9 | Stevens (J P) & Co Inc | 15 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 9,600 |
| 27 1/2 | Dec 17 | 41 1/2 | Apr 23 | 29 | Jan 2 | 34 1/2 | Apr 29 | Stewart-Warner Corp | 5 | 33 | 33 | 32 1/2 | 33 1/2 | 33 | 33 1/2 | 2,200 |
| 15 1/2 | Dec 31 | 18 1/2 | May 15 | 15 1/2 | Jan 2 | 18 1/2 | May 16 | Stix Baer & Fuller Co | 5 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 200 |
| 10 1/2 | Dec 31 | 19 1/2 | May 21 | 10 1/2 | Jan 2 | 13 1/2 | Apr 15 | Stokely-Van Camp Inc common | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 2,800 |
| 15 1/2 | Nov 7 | 18 1/2 | Mar 5 | 15 1/2 | Jan 3 | 17 1/2 | Apr 25 | 5% prior preference | 20 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | --- |
| 33 1/2 | Oct 22 | 50 | May 8 | 37 1/2 | Jan 2 | 46 1/2 | Apr 29 | Stone & Webster | 1 | 44 1/2 | 43 1/2 | 43 1/2 | 44 | 44 1/2 | 44 1/2 | 4,600 |
| 18 1/2 | Dec 31 | 29 1/2 | Apr 24 | 20 | Jan 2 | 25 1/2 | May 23 | Storer Broadcasting Co | 1 | 23 1/2 | 24 | 24 | 24 1/2 | 24 1/2 | 25 1/2 | 7,400 |
| | | | | | | | | | | | | | | | | |
| 2 1/2 | Dec 30 | 8 1/2 | Apr 11 | 2 1/2 | Jan 2 | 6 1/2 | May 14 | Studebaker-Packard Corp | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 83,800 |
| 42 1/2 | Oct 21 | 57 1/2 | July 23 | 39 1/2 | Feb 14 | 46 1/2 | Mar 24 | Sunbeam Corp | 1 | 44 1/2 | 45 1/2 | 44 1/2 | 45 1/2 | 45 1/2 | 45 1/2 | 4,400 |
| 15 1/2 | Dec 11 | 18 1/2 | Nov 7 | 15 1/2 | Jan 2 | 22 | Apr 25 | Sundstrand Mach Tool | 5 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 2,200 |
| 9 | Dec 27 | 16 1/2 | Jan 17 | 9 | Apr 1 | 14 1/2 | Jan 27 | Sun Chemical Corp common | 1 | 9 1/2 | 10 | 10 | 10 1/2 | 10 | 10 1/2 | 4,100 |
| | | | | | | | | \$4.50 series A preferred | No par | 83 1/2 | 85 1/2 | 84 | 86 | 84 | 86 | --- |
| 78 | Dec 26 | 93 | Feb 14 | 79 | Jan 16 | 83 1/2 | Apr 30 | Sun Oil Co | No par | 62 1/2 | 63 1/2 | 63 1/2 | 64 | 64 1/2 | 65 | 3,800 |
| 67 1/2 | Nov 26 | 82 | Jun 3 | 59 | Apr 24 | 69 | Jan 2 | Sunray-Mid-Cont Oil Co common | 1 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 22,500 |
| 20 | Dec 30 | 29 1/2 | May 16 | 20 1/2 | Jan 2 | 25 1/2 | May 1 | 4 1/2% preferred series A | 25 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 800 |
| 26 1/2 | July 26 | 24 1/2 | Apr 11 | 22 1/2 | Jan 10 | 25 1/2 | Apr 23 | 5 1/2% 2nd pfd series of '55 | 30 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 1,900 |
| 28 1/2 | Oct 22 | 38 1/2 | Jan 18 | 30 1/2 | Mar 19 | 34 1/2 | Apr 25 | Sunshine Biscuits Inc | 12.50 | 83 1/2 | 86 | 86 1/2 | 87 | 87 1/2 | 88 | 3,300 |
| 65 1/2 | Oct 29 | 74 | Mar 20 | 72 | Jan 13 | 87 1/2 | May 21 | Sunshine Mining Co | 10c | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 13,100 |
| 6 1/2 | Dec 30 | 15 1/2 | Aug 8 | 6 1/2 | Jan 7 | 9 1/2 | Jan 24 | Superior Oil of California | 25 | 1500 | 1540 | 1510 | 1520 | 1525 | 1530 | 290 |
| 1,210 | Jan 2 | 2,000 | July 15 | 1,360 | Feb 25 | 1,680 | Jan 2 | Sutherland Paper Co | 5 | 34 | 34 1/2 | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 2,200 |
| 27 1/2 | Nov 13 | 43 1/2 | Jun 17 | 31 1/2 | Mar 3 | 35 1/2 | Jan 28 | Sweets Co of America (The) | 4.16 1/2 | 22 | 23 | 22 | 23 | 21 1/2 | 22 1/2 | 100 |
| 19 1/2 | Dec 27 | 27 1/2 | Jan 29 | 19 1/2 | Jan 3 | 23 | May 5 | Swift & Co | 25 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 11,900 |
| 26 1/2 | Nov 13 | 42 1/2 | Jan 10 | 29 1/2 | Jan 2 | 37 1/2 | Feb 4 | Sylvania Elec Prod Inc com | 7.50 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 36 1/2 | 6,400 |
| 29 1/2 | Dec 30 | 46 1/2 | Jan 9 | 31 1/2 | Jan 2 | 37 1/2 | Feb 4 | \$4 preferred | No par | 81 1/2 | 83 | 80 1/2 | 81 1/2 | 81 | 83 | 190 |
| 72 | Dec 31 | 89 | May 8 | 72 1/2 | Jan 2 | 84 | Jan 31 | Symington Wayne Corp | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 7,500 |
| 6 1/2 | Dec 24 | 14 | Apr 9 | 7 1/2 | Jan 2 | 9 1/2 | May 7 | | | | | | | | | |
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NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1957 | | | | Range Since Jan. 1 | | STOCKS | | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | | |
|------------------------------|---------|---------|---------|--------------------|--------|---------|--------|------------------------------------|--------|---------------|----------------|------------------|-----------------|--------------------|---------|---------|
| Lowest | | Highest | | Lowest | | Highest | | NEW YORK STOCK EXCHANGE | | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 | Friday May 23 | Shares | |
| 5 3/4 | Oct 22 | 17 1/4 | Jan 7 | 6 1/4 | Jan 2 | 11 1/4 | May 19 | U S Hoffman Mach common | 82 1/2 | 10 3/4 | 11 1/4 | 10 3/4 | 10 7/8 | 10 3/4 | 10 7/8 | 43,200 |
| 24 | Dec 31 | 36 | Jan 7 | 25 | Jan 7 | 34 3/4 | May 23 | 5% class A preference | 50 | 33 | 34 1/4 | 33 | 34 1/4 | 34 1/4 | 34 3/8 | 800 |
| 8 1/4 | Dec 23 | 17 1/4 | Apr 22 | 8 1/4 | Jan 2 | 10 1/4 | Jan 16 | U S Industries Inc common | 1 | 9 3/8 | 9 3/8 | 9 1/2 | 9 3/8 | 9 1/2 | 9 3/8 | 19,000 |
| 37 | Nov 8 | 45 | Jan 12 | 39 | Jan 3 | 47 1/2 | Feb 12 | 4 1/2% preferred series A | 50 | 42 3/4 | 43 1/2 | 42 3/4 | 42 3/4 | 42 3/4 | 43 1/2 | 100 |
| 22 1/2 | Dec 23 | 37 1/4 | Jan 24 | 23 1/2 | Jan 2 | 30 1/4 | May 6 | U S Lines Co common | 1 | 28 | 28 1/2 | 27 3/4 | 28 1/4 | 28 1/2 | 28 1/2 | 2,500 |
| 8 | Aug 23 | 9 | Oct 30 | 8 3/4 | Apr 7 | 9 | Feb 19 | 4 1/2% preferred | 10 | 8 3/4 | 9 | 8 3/4 | 9 | 8 3/4 | 9 | --- |
| 17 1/2 | Dec 23 | 27 1/4 | Jan 4 | 18 1/4 | Jan 2 | 23 1/4 | May 8 | U S Pipe & Foundry Co | 5 | 22 1/2 | 23 1/2 | 22 1/2 | 23 | 22 1/2 | 23 1/4 | 8,900 |
| 63 | Jan 2 | 68 | Dec 4 | 66 | Jan 2 | 77 1/4 | May 14 | U S Playing Card Co | 10 | 75 1/2 | 75 1/2 | 75 1/4 | 75 | 74 1/2 | 74 1/2 | 320 |
| 24 1/4 | Nov 4 | 36 1/4 | Jun 13 | 26 1/4 | Mar 5 | 30 1/4 | Jan 24 | U S Plywood Corp common | 1 | 28 3/4 | 28 3/4 | 28 1/4 | 28 3/4 | 29 1/4 | 29 3/4 | 7,700 |
| 69 | Oct 21 | 87 | Mar 4 | 75 1/2 | May 22 | 80 1/4 | Mar 14 | 3 3/4% preferred series A | 100 | 75 1/2 | 76 | 75 | 76 | 74 1/2 | 74 1/2 | 200 |
| 79 | Dec 12 | 94 | Aug 26 | 82 | Jan 3 | 92 | Mar 6 | 3 3/4% preferred series B | 100 | 90 | 95 | 90 | 95 | 90 | 95 | --- |
| 30 1/2 | Dec 30 | 49 1/4 | Jan 4 | 31 1/2 | Apr 7 | 35 1/2 | Feb 4 | U S Rubber Co common | 5 | 32 1/2 | 32 1/2 | 32 1/4 | 33 | 32 | 32 1/2 | 16,700 |
| 135 | Jun 25 | 156 | Jan 24 | 140 | Apr 14 | 154 | Jan 22 | 8% non-cum 1st preferred | 100 | 145 1/4 | 145 1/2 | 145 | 145 | 144 1/2 | 144 1/2 | 2,350 |
| 17 1/4 | Feb 12 | 22 1/2 | July 15 | 21 1/4 | Jan 2 | 26 1/4 | May 21 | U S Shoe Corp | 1 | 26 | 26 | 26 | 26 | 26 1/2 | 26 1/2 | 2,300 |
| 25 | Dec 30 | 64 1/2 | Jan 11 | 25 1/4 | Jan 2 | 35 1/4 | May 1 | U S Smelting Ref & Min com | 50 | 33 | 33 1/2 | 32 1/2 | 33 1/2 | 33 | 33 1/2 | 5,900 |
| 44 | Dec 30 | 61 1/2 | Jan 24 | 46 1/4 | Jan 3 | 52 1/2 | Jan 24 | 7% preferred | 50 | 50 | 50 | 50 1/2 | 50 1/2 | 50 1/4 | 50 1/4 | 600 |
| 46 1/4 | Dec 19 | 73 1/4 | Jan 2 | 51 1/4 | Jan 13 | 64 1/4 | May 22 | U S Steel Corp common | 16 1/2 | 60 3/4 | 61 3/4 | 61 1/2 | 63 | 62 1/4 | 63 1/4 | 151,000 |
| 136 1/4 | Jun 20 | 155 1/4 | Jan 25 | 147 1/4 | Apr 1 | 156 1/4 | Jan 28 | 7% preferred | 100 | 153 1/4 | 153 3/4 | 153 3/4 | 153 3/4 | 153 1/4 | 154 | 3,200 |
| 17 | Mar 1 | 25 1/2 | Dec 12 | 19 1/4 | Jan 2 | 25 1/4 | Mar 17 | U S Tobacco Co common | No par | 24 1/2 | 25 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 17,200 |
| 31 | Aug 1 | 36 | Jan 22 | 35 1/4 | Jan 3 | 38 1/4 | Mar 16 | 7% noncumulative preferred | 25 | 38 | 38 1/4 | 38 1/4 | 38 1/2 | 38 1/4 | 38 1/4 | 560 |
| 9 1/2 | Oct 22 | 15 1/2 | Feb 5 | 10 | Jan 2 | 12 1/4 | Jan 22 | United Stockyards Corp | 1 | 10 3/4 | 11 | 11 | 11 1/4 | 11 | 11 1/4 | 1,600 |
| 5 1/4 | Oct 29 | 8 | Jan 8 | 5 1/2 | Feb 28 | 7 | Jan 16 | United Stores \$4.20 noncu 2nd pfd | 5 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 4,600 |
| 68 | Dec 31 | 87 | Jan 21 | 68 1/4 | Jan 8 | 86 1/4 | Mar 12 | \$6 convertible preferred | No par | 80 1/2 | 80 1/2 | 79 | 80 | 81 | 81 | 190 |
| 5 1/4 | Dec 23 | 10 | Apr 17 | 5 1/4 | Jan 2 | 7 1/4 | Jan 23 | United Wallpaper Inc common | 1 | 7 | 7 1/4 | 7 | 7 1/4 | 7 1/4 | 7 1/4 | 1,300 |
| 12 1/4 | Dec 20 | 19 | Jun 26 | 13 1/2 | May 16 | 15 1/2 | Jan 28 | Class B 2nd preferred | 14 | 14 | 14 | 14 | 15 | 14 | 15 | 100 |
| 4 1/4 | Jan 2 | 6 1/4 | May 15 | 4 1/4 | Jan 6 | 5 1/4 | Apr 16 | United Wheelbar Corp common | 30c | 5 3/8 | 5 1/2 | 5 3/8 | 5 1/2 | 5 3/8 | 5 1/2 | 4,600 |
| 75 | Nov 6 | 79 | Jan 21 | 74 1/4 | Jan 22 | 77 1/4 | Jan 24 | \$3.50 convertible preferred | 100 | 75 | 76 | 75 | 76 | 75 1/2 | 76 | 10 |
| 21 | Oct 21 | 41 | Jun 21 | 19 | May 1 | 25 | Jan 24 | Universal-Cyclops Steel Corp | 1 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 21 | 21 1/2 | 4,700 |
| 30 1/2 | Oct 22 | 36 | Apr 3 | 32 1/2 | Feb 14 | 39 1/2 | May 5 | Universal Leaf Tobacco com | No par | 37 3/4 | 37 1/2 | 37 | 37 | 36 1/2 | 37 | 600 |
| 135 | Jun 21 | 155 | Feb 4 | 142 | Jan 3 | 154 | May 16 | 8% preferred | 100 | 152 | 154 | 154 | 154 | 152 | 152 | 110 |
| 18 1/4 | Dec 31 | 30 1/2 | Jun 7 | 18 1/2 | May 12 | 22 1/2 | Mar 6 | Universal Pictures Co Inc com | 1 | 20 1/4 | 21 | 20 1/4 | 21 1/4 | 20 1/4 | 20 1/4 | 400 |
| 65 1/4 | Nov 22 | 73 | Jun 12 | 58 1/2 | May 14 | 71 | Feb 24 | 4 1/4% preferred | 100 | 60 1/4 | 60 3/4 | 60 3/4 | 60 1/4 | 60 | 60 1/4 | 320 |
| 22 | Oct 1 | 29 1/4 | Apr 10 | 24 1/4 | Jan 2 | 29 1/4 | May 23 | Utah Power & Light Co | 12.80 | 28 1/4 | 28 3/4 | 28 3/4 | 28 1/2 | 28 1/2 | 29 1/4 | 7,100 |
| V | | | | | | | | | | | | | | | | |
| 25 | Dec 19 | 50 1/2 | Jan 3 | 27 1/4 | Jan 2 | 33 1/4 | Jan 16 | Vanadium Corp of America | 1 | 28 1/2 | 29 | 28 1/2 | 29 | 29 1/2 | 30 1/4 | 5,100 |
| 4 1/4 | Dec 20 | 13 1/2 | Jan 9 | 5 1/4 | Jan 2 | 8 1/4 | Jan 10 | Van Norman Industries Inc com | 2.50 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 1,500 |
| 12 1/4 | Dec 24 | 18 | Sep 5 | 13 1/2 | Jan 2 | 18 1/4 | Jan 14 | \$2.28 conv preferred | 5 | 16 1/2 | 16 3/4 | 16 1/2 | 16 3/4 | 16 1/2 | 16 3/4 | 900 |
| 21 | Dec 20 | 29 | May 7 | 21 1/4 | Jan 2 | 26 | Feb 5 | Van Reale Co Inc | 10 | 25 1/2 | 25 1/2 | 25 1/4 | 25 1/2 | 25 1/2 | 25 1/4 | 1,000 |
| 8 1/4 | Nov 7 | 14 1/2 | July 16 | 9 | Apr 7 | 12 1/4 | May 7 | Vertientes-Camaguey Sugar Co | 6 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 15,900 |
| 40 | Oct 23 | 47 | Dec 31 | 45 1/4 | Jan 17 | 64 | May 6 | Vick Chemical Co | 2.50 | 61 1/4 | 61 1/4 | 62 | 62 1/4 | 61 1/2 | 61 1/2 | 800 |
| 124 | Oct 25 | 124 | Oct 25 | --- | --- | --- | --- | Vicks Shreve & Pacific Ry com | 100 | 120 1/2 | --- | 120 1/2 | --- | 120 1/2 | --- | --- |
| 123 | Aug 23 | 124 | Oct 21 | --- | --- | --- | --- | 5% noncumulative preferred | 100 | 120 1/2 | --- | 120 1/2 | --- | 120 1/2 | --- | --- |
| 23 1/4 | Oct 22 | 33 1/2 | July 16 | 23 1/4 | Jan 2 | 31 | Mar 12 | Victor Chemical Works common | 5 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 | 29 1/2 | 4,100 |
| 71 | Oct 30 | 84 | Mar 6 | 77 1/2 | Feb 3 | 85 | May 8 | 3 1/2% preferred | 100 | 83 1/2 | 85 | 83 1/2 | 85 | 85 | 83 1/2 | 60 |
| 12 1/4 | Dec 31 | 25 1/2 | Jan 8 | 13 | Jan 2 | 19 | Mar 13 | Va-Carolina Chemical com | No par | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 16 1/4 | 1,500 |
| 76 1/2 | Dec 30 | 124 | Apr 22 | 79 | Jan 2 | 99 | Mar 21 | 6% div partic preferred | 100 | 85 1/2 | 85 1/2 | 86 1/2 | 86 | 86 1/4 | 86 1/4 | 500 |
| 21 1/4 | Oct 11 | 28 | May 22 | 26 1/4 | Jan 8 | 31 1/4 | May 20 | Virginia Elec & Pwr Co com | 8 | 30 1/2 | 31 | 30 1/2 | 31 1/4 | 31 1/4 | 31 1/4 | 25,900 |
| 97 1/4 | Jun 21 | 111 | Feb 12 | 106 1/4 | Jan 6 | 113 | May 20 | \$5 preferred | 100 | 112 | 113 | 113 | 113 | 111 1/2 | 111 1/2 | 130 |
| 78 1/4 | Jun 20 | 90 | Mar 27 | 85 | Apr 9 | 89 | Apr 23 | \$4.04 preferred | 100 | 90 | 93 | 90 | 93 | 90 | 93 | --- |
| 83 | May 28 | 98 | Mar 1 | 91 | Feb 25 | 99 1/2 | Apr 8 | \$4.20 preferred | 100 | 96 3/4 | 98 | 96 3/4 | 98 | 96 3/4 | 98 | --- |
| 82 | July 24 | 93 | Mar 13 | 92 | Jan 22 | 95 | May 13 | \$4.12 preferred | 100 | 94 | 97 | 94 | 97 | 95 | 97 1/2 | --- |
| 24 1/4 | Dec 19 | 37 1/4 | July 11 | 24 1/4 | Apr 7 | 28 1/4 | Jan 17 | Virginia Ry Co common | 10 | 27 1/4 | 27 1/4 | 27 1/4 | 27 1/4 | 27 1/4 | 27 1/4 | 6,100 |
| 10 1/4 | Oct 29 | 12 1/4 | May 24 | 11 | Jan 2 | 12 1/4 | Mar 4 | 6% preferred | 10 | 11 1/2 | 12 | 12 | 12 | 11 1/2 | 11 1/2 | 4,000 |
| 10 1/4 | Dec 11 | 20 1/4 | Aug 12 | 9 1/4 | Jan 2 | 14 1/4 | Mar 31 | | | | | | | | | |

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par ‡Called for redemption on June 15 at par §This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

| BONDS | | | | BONDS | | | |
|--|-----------------|------------------------|---|--|-----------------|------------------------|---|
| New York Stock Exchange | | | | New York Stock Exchange | | | |
| Bond | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bond | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High |
| German (Fed Rep of)—Ext loan of 1924 | | | | ΔSilesia (Prov of) external 7s 1938 | June-Dec | | |
| 5½s dollar bonds 1969 | April-Oct | 102½ | 102½ 103 | Δ4½s assented 1958 | June-Dec | | |
| 3s dollar bonds 1972 | April-Oct | | 79½ 79½ | South Africa (Union of) 4½s 1965 | June-Dec | | |
| 10-year bonds of 1936 | | | | 5½s extl loan 1968 | Jan-July | 97½ | 97½ 98½ |
| 3s conv & fund issue 1953 due 1963 | Jan-July | | 91½ 92 | Taiwan Electric Power Co Ltd— | | | |
| Prussian Conversion 1953 Issue— | | | | Δ5½s (40-year) s f 1971 | Jan-July | | 166 |
| 4s dollar bonds 1972 | April-Oct | | 86½ 86½ | 5½s due 1971 extended to 1981 | Jan-July | | 95 95 |
| International loan of 1930— | | | | Tokyo (City of)— | | | |
| 5s dollar bonds 1980 | June-Dec | 100½ | 100½ 100½ | Δ5½s extl loan of '27 1961 | April-Oct | | 174 |
| 3s dollar bonds 1972 | June-Dec | | 79½ 79½ | 5½s due 1961 extended to 1971 | April-Oct | | 99½ 101 |
| German (extl loan 1924 Dawes loan)— | | | | Δ2½s sterling loan of '12 1952 | Mar-Sept | | 90 |
| Δ7s gold bonds 1949 | April-Oct | | 148 148 | ΔWith March 1 1952 coupon on | | | 85 |
| German Govt International (Young loan)— | | | | Tokyo Electric Light Co Ltd— | | | |
| 5½s loan 1930 due 1965 | June-Dec | | 139 | Δ6s 1st mtge s series 1953 | June-Dec | | 188 |
| Greek Government— | | | | 6s 1953 extended to 1963 | June-Dec | 100½ | 100½ 101 |
| Δ7s part paid 1964 | May-Nov | | 21½ 22½ | Uruguay (Republic of)— | | | |
| Δ6s part paid 1966 | Feb-Aug | | 20½ 21½ | 3½s-4½s (dollar bond of 1937)— | | | |
| ΔHamburg (State of) 6s 1946 | April-Oct | | 180½ 180 | External readjustment 1979 | May-Nov | 83½ | 83½ 84½ |
| Conv & funding 4½s 1966 | April-Oct | | 96½ 97½ | External conversion 1979 | May-Nov | | 91½ |
| Helsingfors (City) external 6½s 1930 | April-Oct | | 100 104 | 3½s-4½s-4½s external conversion 1978 | June-Dec | | 88 96 |
| Italian (Republic) ext s f 3s 1977 | Jan-July | 67½ | 66½ 67½ | 4s-4½s-4½s external readjustment 1978 | Feb-Aug | | 91 93½ |
| Italian Credit Consortium for Public Works | | | | 3½s external readjustment 1984 | Jan-July | | 81 86 |
| 30-year gtd ext s f 3s 1977 | Jan-July | 64½ | 64½ 65 | Valle Del Cauca See Cauca Valley (Dept of) | | | |
| Δ7s series B 1947 | Mar-Sept | | | ΔWarsaw (City) external 7s 1958 | Feb-Aug | | 10½ 13½ |
| Italian Public Utility Institute— | | | | Δ4½s assented 1958 | Feb-Aug | | 10 19 |
| 30-year gtd ext s f 3s 1977 | Jan-July | 69½ | 67½ 69½ | ΔYokohama (City of) 6s of '26 1961 | June-Dec | | 182 |
| ΔExternal 7s 1952 | Jan-July | | | 6s due 1961 extended to 1971 | June-Dec | | 99½ 101 |
| ΔItaly (Kingdom of) 7s 1951 | June-Dec | | | | | | |
| Japanese (Imperial Govt)— | | | | | | | |
| Δ6½s extl loan of '24 1954 | Feb-Aug | | | | | | |
| 6½s due 1954 extended to 1964 | Feb-Aug | | 104½ 104½ | | | | |
| Δ5½s extl loan of '30 1965 | May-Nov | | 179 | | | | |
| 5½s due 1965 extended to 1975 | May-Nov | 101 | 101 102½ | | | | |
| ΔJugoslavia (State Mite Bank) 7s 1957 | April-Oct | | 10½ 13 | | | | |
| ΔMedellin (Colombia) 6½s 1954 | June-Dec | | | | | | |
| 30-year 3s s f 8 bonds 1978 | Jan-July | | 47½ | | | | |
| Mexican Irrigation — | | | | | | | |
| ΔNew assented (1942 agree't) 1968 | Jan-July | | 14 14 | | | | |
| ΔSmall 1968 | | | | | | | |
| Mexico (Republic of)— | | | | | | | |
| Δ5s new assented (1942 agree't) 1963 | Jan-July | | 19 | | | | |
| ΔLarge | | | 19 | | | | |
| ΔSmall | | | 18½ | | | | |
| Δ4s of 1904 (assented to 1922 agree't) | June-Dec | | | | | | |
| Δ4s new assented (1942 agree't) 1968 | Jan-July | | 13½ 14 | | | | |
| Δ4s of 1910 assented to 1922 agree't | Jan-July | | | | | | |
| ΔSmall | | | | | | | |
| Δ4s new assented (1942 agree't) 1963 | Jan-July | | 18½ 18½ | | | | |
| ΔSmall | | | 17½ 17½ | | | | |
| ΔTreasury 6s of 1913 (assented to 1922 agree't) | Jan-July | | | | | | |
| ΔSmall | | | | | | | |
| Δ6s new assented (1942 agree't) 1963 | Jan-July | | 19½ 21 | | | | |
| ΔSmall | | | 19½ 21½ | | | | |
| ΔMilan (City of) 6½s 1952 | April-Oct | | | | | | |
| Minas Geraes (State)— | | | | | | | |
| ΔSecured extl sink fund 6½s 1958 | Mar-Sept | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2008 | Mar-Sept | | 43 43 | | | | |
| ΔSecured extl sink fund 6½s 1959 | Mar-Sept | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2008 | Mar-Sept | | 42½ 45 | | | | |
| Norway (Kingdom of)— | | | | | | | |
| External sinking fund old 4½s 1965 | April-Oct | | 100 | | | | |
| 4½s s f extl loan new 1965 | April-Oct | | 99½ 99½ | | | | |
| 4s sinking fund external loan 1963 | Feb-Aug | | 99½ 101½ | | | | |
| Municipal Bank extl sink fund 5s 1970 | June-Dec | | 100½ 100½ | | | | |
| ΔNuremberg (City of) 6s 1952 | Feb-Aug | | 83 | | | | |
| 4½s debt adj 1972 | Feb-Aug | | | | | | |
| Oriental Development Co Ltd— | | | | | | | |
| Δ6s extl loan (30-yr) 1953 | Mar-Sept | | 175 | | | | |
| 6s due 1953 extended to 1963 | Mar-Sept | 100 | 100 100½ | | | | |
| Δ5½s extl loan (30-year) 1958 | May-Nov | | 172 | | | | |
| 5½s due 1958 extended to 1968 | May-Nov | | 95 96½ | | | | |
| ΔPernambuco (State of) 7s 1947 | Mar-Sept | | 67 | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2008 | Mar-Sept | | 42½ 44 | | | | |
| ΔPeru (Republic of) external 7s 1959 | Mar-Sept | | 79½ | | | | |
| ΔNat loan extl s f 6s 1st series 1960 | June-Dec | | 79 84 | | | | |
| ΔNat loan extl s f 6s 2nd series 1961 | April-Oct | | 79 84 | | | | |
| ΔPoland (Republic of) gold 6s 1940 | April-Oct | | 14 | | | | |
| Δ4½s assented 1958 | April-Oct | | 11½ 16½ | | | | |
| ΔStabilization loan sink fund 7s 1947 | April-Oct | 14 | 14 14 | | | | |
| Δ4½s assented 1968 | April-Oct | | 11 11 | | | | |
| ΔExternal sinking fund gold 8s 1950 | Jan-July | | 14½ 14½ | | | | |
| Δ4½s assented 1963 | Jan-July | 11½ | 11 11½ | | | | |
| Porto Alegre (City of)— | | | | | | | |
| 8s 1961 stamped pursuant to Plan A | Jan-July | | 49½ | | | | |
| (interest reduced to 2.375%) 2001 | Jan-July | | | | | | |
| 7½s 1966 stamped pursuant to Plan A | Jan-July | | 48½ 48½ | | | | |
| (interest reduced to 2.25%) 2006 | Jan-July | | 108 | | | | |
| ΔPrussia (Free State) 6½s ('26 loan) '51 | Mar-Sept | | 112 112 | | | | |
| Δ6s s f gold extl ('27 loan) 1952 | April-Oct | | | | | | |
| ΔRio de Janeiro (City of) 8s 1946 | April-Oct | | 80½ | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 | April-Oct | | | | | | |
| ΔExternal secured 6½s 1953 | Feb-Aug | | 57½ | | | | |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | Feb-Aug | 38½ | 38½ 38½ | | | | |
| Rio Grande do Sul (State of)— | | | | | | | |
| Δ8s external loan of 1921 1946 | April-Oct | | 80½ | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | April-Oct | | | | | | |
| Δ6s internal sinking fund gold 1968 | June-Dec | | 64 70 | | | | |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | June-Dec | | 69 | | | | |
| Δ7s external loan of 1926 due 1966 | May-Nov | | 51½ 51½ | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | June-Dec | | 80 | | | | |
| 7s 1967 stamped pursuant to Plan A | June-Dec | | 54 55½ | | | | |
| (interest reduced to 2.25%) 2004 | June-Dec | | | | | | |
| ΔRome (City of) 6½s 1952 | April-Oct | | 54 55½ | | | | |
| ΔSao Paulo (City) 8s 1952 | May-Nov | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 | May-Nov | | | | | | |
| Δ6½s extl secured sinking fund 1957 | May-Nov | | 54 60½ | | | | |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | May-Nov | | 55 60½ | | | | |
| Sao Paulo (State of)— | | | | | | | |
| 8s 1936 stamped pursuant to Plan A | Jan-July | | 93½ 97½ | | | | |
| (interest reduced to 2.5%) 1999 | Jan-July | | | | | | |
| Δ8s external 1950 | Jan-July | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 | Jan-July | 96 | 96 96 | | | | |
| Δ7s external water loan 1956 | Mar-Sept | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2.25%) 2004 | Jan-July | | 89 93½ | | | | |
| Δ6s external dollar loan 1968 | Jan-July | | | | | | |
| Stamped pursuant to Plan A (interest reduced to 2%) 2012 | April-Oct | | 92 95 | | | | |
| Serbs Croats & Slovenes (Kingdom)— | | | | | | | |
| Δ8s secured external 1962 | May-Nov | | 10½ 11½ | | | | |
| Δ7s series B secured external 1962 | May-Nov | | 10 10½ | | | | |
| Shinyetsu Electric Power Co Ltd— | | | | | | | |
| Δ6½s 1st mtge s f 1952 | June-Dec | | 189 | | | | |
| 6½s due 1952 extended to 1962 | June-Dec | | 101 103 | | | | |

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

| BONDS | | | | BONDS | | | |
|---|-----------------|------------------------|--------------------------------------|--|-----------------|------------------------|--------------------------------------|
| New York Stock Exchange | | | | New York Stock Exchange | | | |
| Bond | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bond | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked |
| Low | High | Low | High | Low | High | Low | High |
| Central of Georgia Ry— | | | | Cuba RR— | | | |
| First mortgage 4s series A 1995 | Jan-July | — | 73 3/4 75 | Δ1st mortgage 4s June 30 1970 | Jan-July | — | 27 1/4 29 1/4 |
| ΔGen mortgage 4 1/2s series A Jan 1 2020 | May | — | 83 83 | ΔImp & equip 4s 1970 | June-Dec | — | 33 3/4 35 |
| ΔGen mortgage 4 1/2s series B Jan 1 2020 | May | 65 | 63 3/4 65 | Δ1st lien & ref 4s series A 1970 | June-Dec | — | 34 1/4 34 1/2 |
| Central RR Co. of N J 3 1/2s 1987 | Jan-July | 42 3/4 | 42 43 | Δ1st lien & ref 4s series B 1970 | June-Dec | — | 34 1/4 37 |
| Central New York Power 3s 1974 | April-Oct | — | 91 1/2 92 1/4 | ΔCurtis Publishing Co 6s deb 1986 | April-Oct | 97 1/4 | 97 1/4 100 |
| Central Pacific Ry Co— | | | | Daystrom Inc 4 1/2s conv deb 1977 | | | |
| First and refund 3 1/2s series A 1974 | Feb-Aug | — | 90 1/4 90 1/4 | 3 | 90 | 91 1/2 | 113 |
| First mortgage 3 1/2s series B 1968 | Feb-Aug | — | 93 93 | Dayton Power & Lt first mtge 2 1/2s 1975 | April-Oct | — | 88 1/2 88 1/2 |
| Champion Paper & Fibre deb 3s 1965 | Jan-July | — | 95 1/2 95 1/2 | First mortgage 3 1/2s 1982 | Feb-Aug | — | 82 95 |
| 3 1/2s debentures 1981 | Jan-July | — | 95 1/2 95 1/2 | First mortgage 3s 1984 | Mar-Sept | — | 88 1/2 92 |
| Chesapeake & Ohio Ry General 4 1/2s 1992 | Mar-Sept | — | 109 1/2 109 1/2 | 1st mortgage 5s 1987 | May-Nov | — | 106 1/4 107 1/2 |
| Refund and imp M 3 1/2s series D 1996 | May-Nov | 93 | 93 93 1/2 | Dayton Union Ry 3 1/2s series B 1965 | June-Dec | — | — |
| Refund and imp M 3 1/2s series E 1996 | Feb-Aug | 93 | 93 94 | Deere & Co 2 1/2s debentures 1965 | April-Oct | — | 95 1/4 95 1/4 |
| Refund and imp M 3 1/2s series H 1973 | June-Dec | — | 99 1/4 99 1/2 | 3 1/2s debentures 1977 | Jan-July | — | 93 94 1/2 |
| R & A div first consol gold 4s 1969 | Jan-July | 96 | 98 98 1/2 | Delaware & Hudson 4s extended 1963 | May-Nov | — | 97 97 1/2 |
| Second consolidated gold 4s 1989 | Jan-July | — | 96 96 | Delaware Lackawanna & Western RR Co— | | | |
| Chicago Burlington & Quincy RR— | | | | New York Lackawanna & Western Div | | | |
| First and refunding mortgage 3 1/2s 1985 | Feb-Aug | 86 | 86 86 | First and refund M series C 1973 | May-Nov | — | 67 67 |
| First and refunding mortgage 2 1/2s 1970 | Feb-Aug | — | 86 86 | ΔIncome mortgage due 1993 | May | — | 39 44 |
| 1st & ref mtge 3s 1990 | Feb-Aug | — | 102 3/4 102 3/4 | Morris & Essex Division | | | |
| 1st & ref mtge 4 1/2s 1978 | Feb-Aug | — | 102 3/4 102 3/4 | Collateral trust 4-6s May 1 2042 | May-Nov | — | 54 55 1/2 |
| Chicago & Eastern Ill RR— | | | | Pennsylvania Division— | | | |
| ΔGeneral mortgage inc conv 5s 1997 | April | — | 58 59 1/2 | 1st mtge & coll tr 5s ser A 1985 | May-Nov | 55 | 53 55 |
| First mortgage 3 1/2s series B 1985 | May-Nov | — | 70 72 | 1st mtge & coll tr 4 1/2s ser B 1985 | May-Nov | — | 54 54 1/2 |
| Δ5s income deb Jan 2054 | May-Nov | 46 1/4 | 45 3/4 45 3/4 | Delaware Power & Light 3s 1973 | April-Oct | — | 92 1/2 94 |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | — | 100 100 | 1st mtge & coll tr 2 1/2s 1980 | Mar-Sept | — | — |
| Chicago Great Western 4s series A 1988 | Jan-July | — | 81 1/4 81 1/4 | 1st mtge & coll tr 5s 1987 | Jan-July | — | 107 107 |
| ΔGeneral inc mtge 4 1/2s Jan 1 2038 | April | — | 71 1/2 71 1/2 | 6 | 66 1/4 | 71 1/2 | |
| Chicago Indianapolis & Louisville Ry— | | | | Denver & Rio Grande Western RR— | | | |
| Δ1st mortgage 4s inc series A Jan 1983 | April | — | 49 50 | First mortgage series A (3% fixed) | Jan-July | — | 93 1/2 93 1/2 |
| Δ2nd mortgage 4 1/2s inc ser A Jan 2003 | April | 43 | 43 43 | 1% contingent interest 1993 | Jan-July | — | 87 90 |
| Chicago Milwaukee St Paul & Pacific RR— | | | | Income mortgage series A 4 1/2s 2018 | | | |
| First mortgage 4s series A 1994 | Jan-July | 80 1/2 | 77 80 1/2 | 5 | 40 3/4 | 48 3/4 | |
| General mortgage 4 1/2s inc ser A Jan 2019 | April | — | 73 73 1/2 | fixed 1% contingent interest 1993 | Jan-July | 92 1/2 | 92 1/2 92 1/2 |
| 4 1/2s conv increased series B Jan 1 2044 | April | 58 1/2 | 56 1/4 58 1/2 | 2 | 89 | 95 1/2 | |
| Δ5s inc deb ser A Jan 1 2055 | Mar-Sept | 53 1/2 | 52 53 1/4 | 217 | 45 3/4 | 53 1/4 | |
| Chicago & North Western Ry— | | | | Detroit Edison 3s series H 1970 | | | |
| Second mortgage conv inc 4 1/2s Jan 1 1999 | April | 50 1/2 | 48 1/2 51 | 491 | 43 | 51 | |
| First mortgage 3s series B 1989 | Jan-July | — | 65 65 1/2 | 65 3/4 | 65 3/4 | 65 3/4 | |
| Chicago Rock Island & Pacific RR— | | | | General and refund 2 1/2s series I 1982 | | | |
| 1st mtge 2 1/2s ser A 1980 | Jan-July | — | 75 1/2 75 1/2 | 5 | 75 1/2 | 75 1/2 | |
| 4 1/2s income deb 1995 | Mar-Sept | — | 78 84 | 78 | 90 | 90 | |
| 1st mtge 5 1/2s ser C 1983 | Feb-Aug | 103 | 102 3/4 103 | 40 | 101 | 103 | |
| Chicago Terre Haute & Southeastern Ry— | | | | Gen & ref 3 1/2s series O 1980 | | | |
| First and refunding mtge 2 1/2s-4 1/2s 1994 | Jan-July | — | 61 61 | 1 | 57 | 62 | |
| Income 2 1/2s-4 1/2s 1994 | Jan-July | — | 59 1/4 59 1/4 | 2 | 57 | 59 1/4 | |
| Chicago Union Station— | | | | Detroit Terminal & Tunnel 4 1/2s 1961 | | | |
| First mortgage 3 1/2s series F 1963 | Jan-July | 97 1/2 | 96 3/4 97 1/2 | 11 | 93 3/4 | 99 1/2 | |
| First mortgage 2 1/2s series G 1963 | Jan-July | 96 1/4 | 96 1/4 96 1/4 | 3 | 94 3/4 | 96 1/4 | |
| Chicago & Western Indiana RR Co— | | | | Detroit Tol & Ironton RR 2 1/2s ser B 1976 | | | |
| 1st coll trust mtge 4 1/2s ser A 1982 | May-Nov | — | 99 3/4 99 3/4 | 1 | 97 | 100 3/4 | |
| Cincinnati Gas & Elec 1st mtge 2 1/2s 1975 | April-Oct | — | 91 91 | 5 | 89 | 91 | |
| 1st mortgage 4 1/2s 1987 | May-Nov | — | 104 1/2 104 1/2 | 12 | 104 | 105 | |
| Cincinnati Union Terminal— | | | | Diamond Gardner Corp 4s deb 1983 | | | |
| First mortgage gtd 3 1/2s series E 1969 | Feb-Aug | — | 100 100 1/4 | — | — | — | |
| First mortgage 2 1/2s series G 1974 | Feb-Aug | — | 86 1/2 86 1/2 | — | — | — | |
| O I T Financial Corp 2 1/2s 1959 | April-Oct | 99 7/8 | 99 7/8 100 | — | — | — | |
| 4s debentures 1960 | Jan-July | 101 | 100 1/2 102 1/2 | — | — | — | |
| 3 1/2s debentures 1970 | Mar-Sept | — | 98 98 1/2 | — | — | — | |
| 4 1/2s debentures 1971 | April-Oct | 104 1/2 | 104 1/2 105 | 16 | 102 | 105 | |
| Cities Service Co 3s s f deb 1977 | Jan-July | 89 1/2 | 89 1/4 90 1/2 | 23 | 88 | 91 1/2 | |
| Cleveland Cincinnati Chicago & St Louis Ry— | | | | Douglas Aircraft Co Inc— | | | |
| General gold 4s 1993 | June-Dec | — | 66 1/4 69 | — | — | — | |
| General 5s series B 1993 | June-Dec | — | 63 1/2 65 | — | — | — | |
| Refunding and imp 4 1/2s series E 1977 | Jan-July | 65 | 63 1/2 65 | 4 | 57 1/2 | 65 1/2 | |
| Cincinnati Wab & Mich Div 1st 4s 1991 | Jan-July | 53 | 52 3/4 53 | 3 | 52 3/4 | 56 | |
| St Louis Division first coll trust 4s 1990 | May-Nov | — | 72 72 | 4 | 78 1/2 | 79 1/2 | |
| Cleveland Electric Illuminating 3s 1970 | Jan-July | — | 98 1/4 98 1/4 | 1 | 94 | 98 1/4 | |
| First mortgage 3s 1982 | June-Oct | — | 87 87 3/4 | — | 88 3/4 | 90 | |
| First mortgage 2 1/2s 1985 | Mar-Sept | — | 93 1/2 93 1/2 | — | 96 1/2 | 96 1/2 | |
| First mortgage 3 1/2s 1986 | June-Dec | — | 93 1/2 96 1/2 | — | 96 1/2 | 96 1/2 | |
| First mortgage 3s 1989 | May-Nov | — | 96 1/2 96 1/2 | — | — | — | |
| 1st mtge 3 1/2s 1993 | Mar-Sept | 102 3/4 | 102 1/2 102 3/4 | 19 | 102 1/2 | 103 3/4 | |
| Cleveland Short Line first gtd 4 1/2s 1961 | April-Oct | — | 94 94 | 2 | 91 | 94 | |
| Colorado Fuel & Iron Corp— | | | | Fansteel Metallurgical Corp— | | | |
| 4 1/2s series A s f conv deb 1977 | Jan-July | 91 | 87 1/2 91 | 321 | 83 3/4 | 91 3/4 | |
| Columbia Gas System Inc— | | | | 4 1/2s conv subord deb 1976 | | | |
| 3s debentures series A 1975 | June-Dec | — | 89 1/2 90 | — | 88 3/4 | 93 | |
| 3s debentures series B 1975 | Feb-Aug | — | 90 1/2 91 1/2 | — | 89 | 90 | |
| 3 1/2s debentures series C 1977 | April-Oct | — | 93 1/2 93 1/2 | 2 | 90 3/4 | 94 1/2 | |
| 3 1/2s deb series D 1979 | Jan-July | — | 95 1/2 97 | — | 93 1/2 | 99 | |
| 3 1/2s debentures series E 1980 | Mar-Sept | — | 99 1/2 99 1/2 | — | 94 1/4 | 98 | |
| 3 1/2s debentures series F 1981 | April-Oct | — | 99 1/2 99 1/2 | — | 95 | 100 | |
| 4 1/2s deb series G 1981 | April-Oct | 105 3/4 | 105 3/4 105 3/4 | 13 | 102 1/2 | 106 1/4 | |
| 5 1/2s deb series H 1982 | June-Dec | 107 1/2 | 107 1/2 108 1/2 | 18 | 106 1/4 | 108 1/2 | |
| 5s deb series I 1982 | April-Oct | 105 1/4 | 105 1/4 105 3/4 | 16 | 104 | 106 3/4 | |
| 4 1/2s deb series J 1983 | Mar-Sept | 102 3/4 | 102 3/4 102 3/4 | 85 | 101 1/2 | 102 3/4 | |
| 3 1/2s subord conv deb 1964 | May-Nov | — | 140 1/2 140 1/2 | 16 | 119 | 140 3/4 | |
| Columbus & South Ohio Elec 3 1/2s 1970 | May-Sept | — | 96 96 | 2 | 93 | 97 1/4 | |
| 1st mortgage 3 1/2s 1986 | April-Oct | — | 96 96 | — | — | — | |
| 1st mtge 4 1/2s 1987 | Mar-Sept | — | 105 105 | — | 101 | 104 1/4 | |
| Combustion Engineering Inc— | | | | Firestone Tire & Rubber 3s deb 1961 | | | |
| 3 1/2s conv subord deb 1981 | June-Dec | 160 | 99 3/4 100 1/4 | 236 | 91 3/4 | 102 1/2 | |
| Commonwealth Edison Co— | | | | 2 1/2s debentures 1972 | | | |
| First mortgage 3s series L 1977 | Feb-Aug | 95 1/2 | 95 1/2 96 | 22 | 90 3/4 | 97 1/4 | |
| First mortgage 3s series N | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

| NEW YORK STOCK EXCHANGE BOND RECORD | | | | | | | | | | Friday | | Week's Range | | Bonds | | Range Since | |
|--|--|--|--|--|--|--|--|--|--|-----------|---------|--------------|---------|----------|---------|-------------|--|
| New York Stock Exchange | | | | | | | | | | Last | | or Friday's | | Sold | | Jan. 1 | |
| BONDS | | | | | | | | | | Period | | Bid & Asked | | No. | | Low High | |
| New York Stock Exchange | | | | | | | | | | Low High | | Low High | | Low High | | Low High | |
| Hudson & Manhattan first 5s A 1957 | | | | | | | | | | Feb-Aug | 45 3/4 | 45 | 45 3/4 | 90 | 37 1/2 | 48 3/4 | |
| Adjusted income 5s Feb 1957 | | | | | | | | | | April-Oct | --- | --- | --- | --- | --- | --- | |
| Illinois Bell Telephone 2 1/2s series A 1981 | | | | | | | | | | Jan-July | 86 1/2 | 87 1/2 | 7 | 85 | 88 3/4 | | |
| First mortgage 3s series B 1978 | | | | | | | | | | June-Dec | 85 | 85 | 5 | 85 1/2 | 86 1/2 | | |
| Ill Cent RR consol mtg 3 1/2s ser A 1979 | | | | | | | | | | May-Nov | 85 1/2 | 85 3/4 | 5 | 85 1/2 | 86 1/2 | | |
| Consol mortgage 3 1/2s series B 1979 | | | | | | | | | | May-Nov | 85 1/2 | 85 3/4 | 5 | 85 1/2 | 86 1/2 | | |
| Consol mortgage 3 1/2s series C 1974 | | | | | | | | | | May-Nov | 87 1/4 | 87 1/4 | --- | 90 | 90 | | |
| Consol mortgage 3 1/2s series F 1984 | | | | | | | | | | Jan-July | 78 | 78 | --- | 79 | 80 1/4 | | |
| 1st mtg 3 1/2s series G 1980 | | | | | | | | | | Feb-Aug | 79 | 79 | --- | 77 | 83 | | |
| 1st mtg 3 1/2s series H 1989 | | | | | | | | | | Mar-Sept | 92 | 92 1/2 | --- | --- | --- | | |
| 3 1/2s s f debentures 1980 | | | | | | | | | | Jan-July | 92 | 92 1/2 | --- | --- | --- | | |
| Indianapolis Union Ry 2 1/2s ser C 1986 | | | | | | | | | | June-Dec | --- | 92 1/4 | --- | 135 1/2 | 150 1/2 | | |
| Inland Steel Co 3 1/2s deb 1972 | | | | | | | | | | Mar-Sept | --- | --- | --- | 90 1/4 | 93 | | |
| 1st mortgage 3 1/2s series I 1982 | | | | | | | | | | Mar-Sept | 98 1/4 | 98 1/4 | 1 | 97 | 100 | | |
| 1st mortgage 3 1/2s series J 1981 | | | | | | | | | | Jan-July | 98 1/4 | 98 1/4 | 1 | 97 | 100 | | |
| 1st mtg 4 1/2s ser K 1987 | | | | | | | | | | Jan-July | 108 1/2 | 108 1/2 | 3 | 107 | 109 3/4 | | |
| International Minerals & Chemical Corp | | | | | | | | | | Jan-July | 94 3/4 | 94 1/2 | 2 | 86 1/2 | 96 1/2 | | |
| 3 1/2s conv subord deb 1977 | | | | | | | | | | Jan-July | 94 3/4 | 94 1/2 | 2 | 86 1/2 | 96 1/2 | | |
| Interstate Oil Pipe Line Co | | | | | | | | | | Mar-Sept | 97 | 98 1/4 | --- | 88 3/4 | 98 1/4 | | |
| 3 1/2s s f debentures series A 1977 | | | | | | | | | | Mar-Sept | 104 | 104 3/4 | --- | 103 | 104 3/4 | | |
| 4 1/2s s f debentures 1987 | | | | | | | | | | Jan-July | 93 3/4 | 93 3/4 | --- | 93 3/4 | 93 3/4 | | |
| Interstate Power Co 3 1/2s 1978 | | | | | | | | | | Jan-July | 107 1/4 | 109 | 93 | 106 | 111 1/2 | | |
| I-T-E Circuit Breaker 4 1/2s conv 1982 | | | | | | | | | | Apr-Oct | 96 1/2 | 96 1/2 | 9 | 95 1/2 | 98 | | |
| Jamestown Franklin & Clear 1st 4s 1959 | | | | | | | | | | June-Dec | 86 | 89 | --- | 86 | 89 | | |
| Jersey Central Power & Light 2 1/2s 1978 | | | | | | | | | | Mar-Sept | 90 1/2 | 96 | --- | 90 1/2 | 95 | | |
| Joy Manufacturing 3 1/2s deb 1975 | | | | | | | | | | Mar-Sept | 90 1/2 | 96 | --- | 90 1/2 | 95 | | |
| Kanawha & Mich 1st mtg 4s 1990 | | | | | | | | | | April-Oct | --- | --- | --- | 88 | 90 1/2 | | |
| Kansas City Power & Light 2 1/2s 1976 | | | | | | | | | | June-Dec | 90 1/2 | 90 1/2 | 9 | 88 | 90 1/2 | | |
| 1st mortgage 2 1/2s 1978 | | | | | | | | | | June-Dec | --- | --- | --- | --- | --- | | |
| 1st mortgage 2 1/2s 1980 | | | | | | | | | | June-Dec | --- | --- | --- | --- | --- | | |
| Kansas City Southern Ry 3 1/2s ser C 1984 | | | | | | | | | | June-Dec | 85 1/2 | 85 1/2 | --- | 83 | 88 | | |
| Kansas City Terminal Ry 2 1/2s 1974 | | | | | | | | | | April-Oct | 86 1/2 | 86 1/2 | --- | --- | --- | | |
| Karstadt (Rudolph) 4 1/2s deb adj 1963 | | | | | | | | | | Jan-July | 94 1/2 | 94 1/2 | --- | 90 | 94 | | |
| Kentucky Central 1st mtg 4s 1987 | | | | | | | | | | Jan-July | 92 1/2 | 92 1/2 | --- | 86 1/2 | 92 1/2 | | |
| Kentucky & Indiana Terminal 4 1/2s 1961 | | | | | | | | | | Jan-July | 40 | 40 | 1 | 40 | 40 | | |
| Stamped 1961 | | | | | | | | | | Jan-July | 90 3/4 | 90 3/4 | --- | 90 | 94 | | |
| Plain 1961 | | | | | | | | | | Jan-July | 91 | 91 | --- | 91 | 93 | | |
| 4 1/2s unguaranteed 1961 | | | | | | | | | | Jan-July | 90 | 90 | --- | 90 | 90 | | |
| Kimberly-Clark Corp 3 1/2s 1983 | | | | | | | | | | Jan-July | 101 | 100 1/4 | 101 1/4 | 115 | 100 | 101 1/4 | |
| Kings County Elec Lt & Power 6s 1997 | | | | | | | | | | April-Oct | 99 3/4 | 99 3/4 | 100 | 12 | 95 1/2 | 100 1/4 | |
| Koppers Co 1st mtg 3s 1964 | | | | | | | | | | April-Oct | 99 3/4 | 99 3/4 | 100 | 12 | 95 1/2 | 100 1/4 | |
| Delta-Kreuger & Toll 5s certificates 1959 | | | | | | | | | | Mar-Sept | 2 1/4 | 2 1/4 | 2 3/4 | 13 | 1 3/4 | 2 3/4 | |
| Lake Shore & Mich South gold 3 1/2s '97 | | | | | | | | | | June-Dec | 64 | 65 | 6 | 64 | 72 | | |
| 3 1/2s registered 1997 | | | | | | | | | | June-Dec | 64 | 65 | 6 | 64 | 72 | | |
| Lehigh Coal & Navigation 3 1/2s A 1970 | | | | | | | | | | April-Oct | 70 1/2 | 70 1/2 | --- | 70 1/2 | 73 1/2 | | |
| Lehigh Valley Coal Co | | | | | | | | | | Feb-Aug | 92 | 93 | --- | 89 | 96 | | |
| 1st & ref 5s stamped 1984 | | | | | | | | | | Feb-Aug | 74 1/4 | 76 | --- | 73 | 76 | | |
| Lehigh Valley Harbor Terminal Ry | | | | | | | | | | Feb-Aug | 68 1/2 | 68 1/2 | 4 | 61 1/4 | 82 | | |
| 1st mortgage 5s extended to 1984 | | | | | | | | | | Feb-Aug | 68 1/2 | 68 1/2 | 4 | 61 1/4 | 82 | | |
| Lehigh Valley Railway Co (N Y) | | | | | | | | | | Jan-July | 62 | 62 | 62 | 1 | 55 | 66 | |
| 1st mortgage 4 1/2s extended to 1974 | | | | | | | | | | Jan-July | 62 | 62 | 62 | 1 | 55 | 66 | |
| Lehigh Valley RR gen consol mtg bds | | | | | | | | | | May-Nov | 47 | 47 | 1 | 40 | 53 | | |
| Series A 4s fixed interest 2003 | | | | | | | | | | May-Nov | 51 | 51 1/4 | --- | 49 1/2 | 53 | | |
| Series B 4 1/2s fixed interest 2003 | | | | | | | | | | May-Nov | 50 | 50 | --- | 48 1/2 | 55 1/2 | | |
| Series C 5s fixed interest 2003 | | | | | | | | | | May-Nov | 29 3/4 | 30 1/4 | 19 | 25 3/4 | 38 1/2 | | |
| Series D 4s contingent interest 2003 | | | | | | | | | | May | 32 1/4 | 32 1/4 | 30 | 28 | 43 | | |
| Series E 4 1/2s contingent interest 2003 | | | | | | | | | | May | 37 | 35 1/4 | 37 | 9 | 30 | 46 | |
| Series F 5s contingent interest 2003 | | | | | | | | | | May | 72 1/2 | 72 1/2 | 72 1/2 | 2 | 72 1/2 | 82 | |
| Lehigh Valley Terminal Ry 5s ext 1979 | | | | | | | | | | April-Oct | 104 | 105 | --- | 102 | 103 1/4 | | |
| Lexington & Eastern Ry first 5s 1965 | | | | | | | | | | April-Oct | 103 | 103 | 11 | 97 | 104 1/2 | | |
| Libby McNeil & Libby 5s conv s f deb '76 | | | | | | | | | | June-Dec | 92 | 97 | --- | --- | --- | | |
| Little Miami general 4s series 1962 | | | | | | | | | | May-Nov | 92 | 97 | --- | --- | --- | | |
| Lockheed Aircraft Corp | | | | | | | | | | May-Nov | 98 3/4 | 100 3/4 | 874 | 85 3/4 | 100 3/4 | | |
| 3 1/2s subord debentures 1980 | | | | | | | | | | May-Nov | 92 1/4 | 93 | 7 | 85 3/4 | 93 | | |
| 4 1/2s debentures 1976 | | | | | | | | | | May-Nov | 92 1/4 | 93 | 7 | 85 3/4 | 93 | | |
| Lombard Electric 7s series A 1952 | | | | | | | | | | June-Dec | 100 | 100 | --- | 91 | 96 1/2 | | |
| Lone Star Gas 4 1/2s deb 1982 | | | | | | | | | | April-Oct | 85 | 99 3/4 | --- | 91 | 96 1/2 | | |
| Long Island Lighting Co 3 1/2s ser D 1976 | | | | | | | | | | June-Dec | 99 1/2 | 100 1/4 | 21 | 95 1/2 | 100 3/4 | | |
| Lorillard (P) Co 3s debentures 1963 | | | | | | | | | | April-Oct | 97 1/2 | 97 1/2 | --- | 97 | 99 1/4 | | |
| 3s debentures 1976 | | | | | | | | | | Mar-Sept | 97 1/2 | 97 1/2 | --- | 97 | 99 1/4 | | |
| 3 1/2s debentures 1978 | | | | | | | | | | April-Oct | 97 1/2 | 97 1/2 | --- | 97 | 99 1/4 | | |
| Louisville & Nashville RR | | | | | | | | | | April-Oct | 78 | 78 | 1 | 76 1/2 | 79 | | |
| First & refund mtg 3 1/2s ser F 2003 | | | | | | | | | | April-Oct | 72 1/2 | 72 1/2 | 6 | 71 1/2 | 74 | | |
| First & refund mtg 2 1/2s ser G 2003 | | | | | | | | | | April-Oct | 87 | 87 | 6 | 83 1/2 | 87 1/2 | | |
| First & refund mtg 3 1/2s ser H 2003 | | | | | | | | | | April-Oct | 78 | 78 | 10 | 78 | 78 | | |
| First & refund mtg 3 1/2s ser I 2003 | | | | | | | | | | April-Oct | 75 1/2 | 80 | --- | 75 | 75 1/2 | | |
| St Louis div second gold 3s 1980 | | | | | | | | | | Mar-Sept | 78 | 78 | --- | 82 | 82 | | |
| Louisville Gas & Elec 1st mtg 2 1/2s 1979 | | | | | | | | | | May-Nov | 82 | 82 | --- | 82 | 82 | | |
| 1st mtg 3 1/2s 1984 | | | | | | | | | | Feb-Aug | 109 1/2 | 109 1/2 | --- | 108 3/4 | 109 3/4 | | |
| 1st mortgage 4 1/2s 1987 | | | | | | | | | | Mar-Sept | 109 1/2 | 109 1/2 | --- | 108 3/4 | 109 3/4 | | |
| Mack Trucks Inc 5 1/2s subord deb 1968 | | | | | | | | | | Mar-Sept | 92 1/2 | 90 3/4 | 92 1/2 | 102 | 85 | 94 | |
| Macy (R H) & Co 2 1/2s debentures 1972 | | | | | | | | | | May-Nov | 90 1/4 | 90 1/4 | --- | 90 1/4 | 90 1/4 | | |
| 5s conv subord deb 1977 | | | | | | | | | | Feb-Aug | 111 1/4 | 110 3/4 | 112 1/2 | 128 | 103 1/2 | 112 1/2 | |
| Maine Central RR 5 1/2s 1978 | | | | | | | | | | Feb-Aug | 83 1/2 | 83 1/2 | 15 | 83 | 86 | | |
| Manila RR (Southern Lines) 4s 1959 | | | | | | | | | | May-Nov | 76 | 76 | --- | 75 | 76 | | |
| May Dept Stores 2 1/2s debentures 1972 | | | | | | | | | | Jan-July | 86 1/4 | 89 | --- | 85 | 87 | | |
| 3 1/2s s f debentures 1980 | | | | | | | | | | Mar-Sept | 90 1/2 | 92 1/2 | --- | 89 | 92 3/4 | | |
| May Stores Realty Corp | | | | | | | | | | Feb-Aug | 107 1/8 | 107 1/8 | 107 1/8 | 5 | 106 1/2 | 109 | |
| Gen mtg 5s s f series 1977 | | | | | | | | | | Feb-Aug | 91 | 91 | 92 | 28 | 86 | 93 3/4 | |
| McDermott (J Ray) & Co | | | | | | | | | | Mar-Sept | 95 | 95 | --- | 93 | 95 | | |
| 5s conv subord deb 1977 | | | | | | | | | | Mar-Sept | 95 | 95 | --- | 93 | 95 | | |
| McKesson & Robbins 3 1/2s deb 1973 | | | | | | | | | | Mar-Sept | 95 | 95 | --- | 93 | 95 | | |
| Mead Corp first mortgage 3s 1966 | | | | | | | | | | June-Dec | 81 1/2 | 80 3/4 | 81 1/2 | 234 | 71 1/4 | 82 1/2 | |
| 4 1/2s conv subord deb 1975 | | | | | | | | | | Jan-July | 81 1/2 | 80 3/4 | 81 1/2 | 234 | 71 1/4 | 82 1/2 | |
| Metropolitan Edison first mtg 2 1/2s 1974 | | | | | | | | | | May-Nov | 81 | 90 1/4 | --- | 89 | 90 1/2 | | |
| First mortgage 2 1/2s 1980 | | | | | | | | | | Feb-Aug | 90 1/4 | 90 1/4 | --- | 86 1/2 | 89 1/2 | | |
| Michigan Bell Telephone Co 3 1/2s 1988 | | | | | | | | | | April-Oct | 104 3/4 | 1040 | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

| BONDS | | | | | BONDS | | | | |
|---|------------|--------------|-----------------|-------------|------------------------------------|---|--------------|---------|-----------------|
| New York Stock Exchange | | | | | New York Stock Exchange | | | | |
| Interest | Friday | Week's Range | Bonds | Range Since | Interest | Friday | Week's Range | Bonds | Range Since |
| Period | Last | or Friday's | Sold | Jan. 1 | Period | Last | or Friday's | Sold | Jan. 1 |
| | Sale Price | Bid & Asked | No. | | | Sale Price | Bid & Asked | No. | |
| | | Low High | | Low High | | | Low High | | Low High |
| Phillips Petroleum 2 3/4s debentures 1964 | Feb-Aug | | | | Standard Oil Products 5s conv 1967 | June-Dec | | | |
| 4 1/4s conv subord deb 1987 | Feb-Aug | 110 | 99 1/4 99 1/4 | 5 | 96 99 1/4 | Standard Oil (Indiana) 3 1/4s conv 1982 | April-Oct | | |
| Pillsbury Mills Inc. 3 1/4s s f deb 1972 | June-Dec | | 109 1/2 110 3/4 | 243 | 106 1/4 112 | Standard Oil (N J) debentures 2 1/4s 1971 | May-Nov | | |
| Pittsburgh Bessemer & Lake Erie 2 1/4s 1996 | June-Dec | | 97 99 | | 92 94 | 2 3/4s debentures 1974 | Jan-July | | |
| Pittsburgh Cincinnati Chic & St Louis Ry | | | 97 99 | | 76 76 | Standard Oil Co (Ohio) | | | |
| Consolidated guaranteed 4s ser H 1960 | Feb-Aug | | 96 97 1/2 | | 96 97 | 4 1/4s sinking fund debentures 1982 | Jan-July | | |
| Consolidated guaranteed 4 1/4s ser I 1963 | Feb-Aug | | 99 100 | | 99 100 | Stauffer Chemical 3 1/4s deb 1973 | Mar-Sept | | |
| Consolidated guaranteed 4 1/2s ser J 1964 | May-Nov | | 98 98 | | 98 98 | Sunray Oil Corp. 2 1/4s debentures 1966 | Jan-July | | |
| Pittsburgh Cinc Chicago & St Louis RR | | | | | | Superior Oil Co 8 1/4s deb 1981 | Jan-July | | |
| General mortgage 5s series A 1970 | June-Dec | 85 | 84 85 | 11 | 84 95 | Surface Transit Inc 1st mtg 6s 1971 | May-Nov | 88 | 88 89 |
| General mortgage 5s series B 1975 | April-Oct | 84 | 84 84 | 6 | 84 93 1/2 | Swift & Co 2 1/4s debentures 1972 | Jan-July | | |
| General mortgage 3 1/4s series E 1975 | April-Oct | 67 | 67 70 | 4 | 67 74 | 2 1/4s debentures 1973 | May-Nov | | |
| Pittsb Coke & Chem 1st mtg 3 1/4s 1964 | May-Nov | | 96 96 1/4 | | 96 96 1/4 | Sylvania Electric Products | | | |
| Pittsburgh Consolidation Coal 3 1/4s 1965 | Jan-July | | 96 96 | 1 | 93 97 | 4 1/2s conv subord deb 1983 | Mar-Sept | 106 1/4 | 104 1/4 106 1/4 |
| Pittsburgh Plate Glass 3s deb 1967 | April-Oct | 100 | 100 100 1/4 | 12 | 98 101 1/4 | Terminal RR Assn of St Louis | | | |
| Pgh Youngstown & Ashtabula Ry | | | | | | Refund and Imp M 4s series C 2019 | Jan-July | | |
| 1st gen 5s series B 1962 | Feb-Aug | | 93 103 | | 101 103 | Refund and Imp 2 1/4s series D 1985 | April-Oct | | |
| Plantation Pipe Line 2 1/4s 1970 | Mar-Sept | | 93 94 | | 92 94 | Texas Corp 3s debentures 1965 | May-Nov | 100 1/2 | 99 1/2 101 |
| 3 1/4s s f debentures 1986 | April-Oct | | 94 96 1/2 | | 94 96 | Texas & New Orleans RR | | | |
| Potomac Electric Power Co 3s 1983 | Jan-July | | 87 87 | | 88 88 1/4 | First and refund M 3 1/4s series B 1970 | April-Oct | | |
| 3 1/4s conv deb 1973 | May-Nov | 110 | 108 3/4 110 | 345 | 106 3/4 110 | First and refund M 3 1/4s series C 1990 | April-Oct | 72 1/2 | 72 1/2 72 1/2 |
| Procter & Gamble 3 1/4s deb 1981 | Mar-Sept | | 103 103 | | 102 104 1/4 | Texas & Pacific first gold 5s 2000 | June-Dec | | |
| Public Service Electric & Gas Co | | | | | | General and refund M 3 1/4s ser E 1985 | Jan-July | 82 | 82 83 1/2 |
| 3s debentures 1963 | May-Nov | 99 1/2 | 99 3/4 100 1/4 | 120 | 96 1/4 101 | Texas Pacific-Missouri Pacific | | | |
| First and refunding mortgage 3 1/4s 1968 | Jan-July | | 100 100 | | 95 101 | Term RR of New Orleans 3 1/4s 1974 | June-Dec | | |
| First and refunding mortgage 5s 2037 | Jan-July | | 110 110 | | 113 114 | Thompson Products 4 1/4s deb 1982 | Feb-Aug | 110 3/4 | 109 3/4 110 3/4 |
| First and refunding mortgage 8s 2037 | June-Dec | | 115 115 | | 113 114 | Tidewater Oil Co 3 1/4s 1986 | April-Oct | | |
| First and refunding mortgage 3s 1972 | May-Nov | | 95 1/2 95 1/2 | | 94 96 1/2 | Tol & Ohio Cent ref and Imp 3 1/4s 1960 | June-Dec | | |
| First and refunding mortgage 2 1/4s 1979 | June-Dec | | 87 87 | 5 | 87 88 | Tri-Continental Corp 2 1/4s deb 1961 | Mar-Sept | | |
| 3 1/4s debentures 1972 | June-Dec | | 99 99 | | 95 1/2 99 1/2 | Union Electric Co of Missouri 3 1/4s 1971 | May-Nov | | |
| 1st and refunding mortgage 3 1/4s 1983 | April-Oct | | 92 92 | | 92 94 1/2 | First mortgage and coll trust 2 1/4s 1975 | April-Oct | | |
| 3 1/4s debentures 1975 | Apr-Oct | 98 3/4 | 98 3/4 99 1/4 | 13 | 97 99 1/2 | 3s debentures 1968 | May-Nov | | |
| 4 1/4s debentures 1977 | Mar-Sept | 105 3/4 | 105 1/4 105 3/4 | 35 | 104 1/2 107 | 1st mtg & coll tr 2 1/4s 1980 | June-Dec | | |
| Quaker Oats 2 1/4s debentures 1964 | Jan-July | | 96 96 1/2 | | 94 97 1/4 | 1st mtg 3 1/4s 1982 | May-Nov | | |
| Radio Corp of America 3 1/4s conv 1980 | June-Dec | 97 1/2 | 96 1/2 98 | 222 | 92 98 | Union Oil of California 2 1/4s deb 1970 | June-Dec | | |
| Reading Co first & ref 3 1/4s series D 1995 | May-Nov | 70 | 70 70 | 28 | 67 70 1/4 | Union Pacific RR 2 1/4s debentures 1976 | Feb-Aug | | |
| Reynolds (R J) Tobacco 3s deb 1973 | April-Oct | | 94 94 | 4 | 89 95 1/2 | Refunding mortgage 2 1/4s series C 1991 | Mar-Sept | | |
| Rheem Mfg Co 3 1/4s deb 1975 | Feb-Aug | | 88 92 1/2 | | 80 87 | Union Tank Car 4 1/4s s f deb 1973 | April-Oct | | |
| Rhine-Westphalia Elec Power Corp | | | | | | United Artists Corp | | | |
| 1st Direct mtg 7s 1950 | May-Nov | | 156 156 | | 177 177 | 6s conv subord deb 1969 | May-Nov | 109 1/2 | 106 1/2 110 1/2 |
| 1st Direct mtg 6s 1952 | May-Nov | | 156 156 | | 177 177 | United Biscuit Co of America 2 1/4s 1966 | April-Oct | | |
| 1st Consol mtg 6s 1953 | Feb-Aug | | 156 156 | | 177 177 | 3 1/4s debentures 1977 | Mar-Sept | | |
| 1st Consol mtg 6s 1955 | April-Oct | | 156 156 | | 177 177 | United Gas Corp 2 1/4s 1970 | Jan-July | | |
| Debt adjustment bonds | | | | | | 1st mtg & coll trust 3 1/4s 1971 | Jan-July | | |
| 5 1/4s series A 1978 | Jan-July | | 92 92 | | 85 1/2 90 1/2 | 1st mtg & coll trust 3 1/4s 1972 | Feb-Aug | | |
| 4 1/2s series B 1978 | Jan-July | | 88 1/2 88 1/2 | | 82 1/2 86 | 1st mtg & coll trust 3 1/4s 1975 | May-Nov | | |
| 4 1/2s series C 1978 | Jan-July | | 88 1/2 88 1/2 | | 79 1/4 88 | 4 1/4s s f deb 1972 | April-Oct | 102 | 102 102 3/4 |
| Richfield Oil Corp | | | | | | 3 1/4s sinking fund debentures 1973 | Apr-Oct | | |
| 4 1/4s conv subord deb 1983 | April-Oct | 116 | 112 1/4 116 1/4 | 308 | 109 3/4 116 1/4 | 1st mtg & coll tr 4 1/4s 1977 | Mar-Sept | | |
| Rochester Gas & Electric Corp | | | | | | U. S. Rubber 2 1/4s debentures 1976 | May-Nov | | |
| Gen mtg 4 1/4s series D 1977 | Mar-Sept | | 102 1/2 102 1/2 | 1 | 93 3/4 96 1/2 | 2 1/4s debentures 1967 | April-Oct | | |
| General mortgage 3 1/4s series J 1969 | Mar-Sept | | 96 1/2 96 1/2 | 1 | 93 3/4 96 1/2 | United Steel Works Corp | | | |
| Rohr Aircraft 5 1/4s conv deb 1977 | Jan-July | 105 | 104 1/4 107 | 62 | 93 3/4 107 | 1st 6 1/2s deb series A 1947 | Jan-July | | |
| Royal McBee 6 1/4s conv deb 1977 | June-Dec | 110 3/4 | 110 1/2 111 | 35 | 106 1/2 112 | 1st 6 1/2s deb series A 1947 | Jan-July | | |
| Saguway Power 3s series A 1971 | Mar-Sept | | 91 93 | | 91 91 | 1st 6 1/2s deb series A 1951 | June-Dec | | |
| St Lawrence & Adirondack 1st gold 5s 1996 | Jan-July | | 70 70 1/2 | | 71 1/2 71 1/2 | 1st 6 1/2s deb series C 1951 | June-Dec | | |
| Second gold 6s 1996 | April-Oct | | 52 1/2 80 | | 65 76 | 1st 6 1/2s deb series C 1951 | June-Dec | | |
| St Louis-San Francisco Ry Co | | | | | | Participating cdfs 4 1/4s 1968 | Jan-July | 90 3/4 | 90 1/2 90 3/4 |
| 1st mortgage 4s series A 1997 | Jan-July | 77 1/2 | 74 1/2 77 1/2 | 63 | 68 1/2 77 1/2 | Vanadium Corp of America | | | |
| 2nd mortgage inc 4 1/4s ser A Jan 2022 | May | 64 1/2 | 63 1/2 64 1/2 | 27 | 56 1/2 64 1/2 | 3 1/4s conv subord debentures 1969 | June-Dec | 105 | 105 105 1/2 |
| 1st mtg 4s ser B 1980 | Mar-Sept | | 82 82 | | 50 59 1/2 | 4 1/4s conv subord deb 1976 | Mar-Sept | | |
| 2 1/4s income deb ser A Jan 2006 | Mar-Nov | 58 1/2 | 57 58 1/2 | 134 | 50 59 1/2 | Virginia Electric & Power Co | | | |
| St Louis-Southwestern Ry | | | | | | First and refund mtg 2 1/4s ser E 1975 | Mar-Sept | | |
| First 4s bond certificates 1989 | May-Nov | | 98 98 1/2 | 9 | 97 100 | First and refund mtg 3s series F 1978 | Mar-Sept | | |
| Second 4s bond certificates Nov 1989 | Jan-July | | 98 98 | | 97 98 | First and refund mtg 2 1/4s ser G 1979 | June-Dec | | |
| St Paul & Duluth first cons gold 4s 1968 | June-Dec | | 97 100 | | 97 98 | First and ref mtg 2 1/4s ser H 1980 | Mar-Sept | | |
| St Paul Union Depot 3 1/4s B 1971 | April-Oct | | 97 97 1/2 | | 90 91 | 1st mortgage & refund 3 1/4s ser I 1981 | June-Dec | | |
| Scioto V & New England 1st gtd 4s 1989 | May-Nov | | 101 104 | | 96 103 | 1st & ref mtg 3 1/4s ser J 1982 | April-Oct | | |
| Scott Paper 3s conv debentures 1971 | Mar-Sept | 162 | 101 1/2 102 1/4 | 261 | 97 104 1/2 | Virginia & Southwest first gtd 5s 2003 | Jan-July | | |
| Seavill Manufacturing 4 1/4s deb 1982 | Jan-July | | 106 106 | | 103 1/2 103 1/4 | Gen mtg 4 1/4s 1983 | Mar-Sept | | |
| Seaboard Air Line RR Co | | | | | | Virginia RR 3s series B 1995 | May-Nov | | |
| 1st mtg 3s series B 1980 | May-Nov | | 91 91 | | 77 82 | First lien and ref mtg 3 1/4s ser C 1973 | April-Oct | | |
| 3 1/4s s f debentures 1977 | Mar-Sept | | 91 91 | | 89 89 | Wabash RR Co | | | |
| Seagram (Jos E) & Sons 2 1/4s 1966 | June-Dec | | 92 92 | | 89 92 | Gen mtg 4s income series A Jan 1981 | April | | |
| 3s debentures 1974 | June-Dec | | 92 92 | | 87 87 | Gen mtg income 4 1/4s series B Jan 1991 | April | 66 | 66 66 |
| Sears, Roebuck Acceptance Corp | | | | | | First mortgage 3 1/4s series B 1971 | Feb-Nov | | |
| 4 1/4s debentures 1972 | Feb-Aug | 107 1/4 | 106 1/4 107 1/4 | 19 | 103 1/2 108 1/2 | Warren RR first ref gtd gold 3 1/4s 2000 | Feb-Aug | | |
| 4 1/4s subord deb 1977 | May-Nov | | 104 105 | 7 | 101 1/2 105 1/2 | Washington Terminal 2 1/4s series A 1970 | Feb-Aug | | |
| 5s debentures 1982 | Jan-July | | 110 110 1/2 | 6 | 108 1/2 111 | Westchester Lighting gen mtg 3 1/4s 1967 | Jan-July | | |
| Service Pipe Line 3 2/4s s f deb 1982 | April-Oct | | 95 1/4 95 1/4 | | 93 96 | General mortgage 3s guaranteed 1979 | May-Nov | | |
| Shamrock Oil & Gas Corp | | | | | | West Penn Electric 3 1/4s 1974 | May-Nov | 93 1/4 | 93 1/4 93 1/4 |
| 5 1/4s conv subord debentures 1982 | April-Oct | 113 1/2 | 112 3/4 113 1/2 | 13 | 105 1/4 115 | West Penn Power 3 1/4s series I 1966 | Jan-July | 102 3/4 | 102 3/4 103 |
| Shell Union Oil 2 1/4s debentures 1971 | April-Oct | | 94 94 | 30 | 89 94 | West Shore first 4s guaranteed 2361 | Jan-July | 43 | |

AMERICAN STOCK EXCHANGE

| STOCKS | | | | | | | | | | STOCKS | | | | | | | | | | |
|---|--------------|----------------|--------------------|------|------|------|------|------|------|-------------------------|--------------|----------------|--------------------|------|------|------|------|------|------|------|
| American Stock Exchange | | | | | | | | | | American Stock Exchange | | | | | | | | | | |
| Friday Last | Week's Range | Sales for Week | Range Since Jan. 1 | Low | High | Low | High | Low | High | Friday Last | Week's Range | Sales for Week | Range Since Jan. 1 | Low | High | Low | High | Low | High | |
| Low | High | Shares | Low | High | Low | High | Low | High | Low | Low | High | Shares | Low | High | Low | High | Low | High | Low | High |
| Aigemeine Kunststoffe N.V.— | | | | | | | | | | | | | | | | | | | | |
| Amer dep rets Amer shares— | | | | | | | | | | | | | | | | | | | | |
| All American Engineering Co—100 | | | | | | | | | | | | | | | | | | | | |
| Allegheny Corp warrants—1 | | | | | | | | | | | | | | | | | | | | |
| Allegheny Airlines Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Alles & Fisher common—1 | | | | | | | | | | | | | | | | | | | | |
| Allied Artists Pictures Corp—1 | | | | | | | | | | | | | | | | | | | | |
| 5% convertible preferred—10 | | | | | | | | | | | | | | | | | | | | |
| Allied Control Co Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Allied Internat'l Investing cap stock—1 | | | | | | | | | | | | | | | | | | | | |
| Allied Paper Corp—8 | | | | | | | | | | | | | | | | | | | | |
| Aluminum Co of America— | | | | | | | | | | | | | | | | | | | | |
| 53.75 cumulative preferred—100 | | | | | | | | | | | | | | | | | | | | |
| Aluminum Industries common—1 | | | | | | | | | | | | | | | | | | | | |
| American Air Filter 5% conv pfd—15 | | | | | | | | | | | | | | | | | | | | |
| American Beverage common—1 | | | | | | | | | | | | | | | | | | | | |
| American Book Co—100 | | | | | | | | | | | | | | | | | | | | |
| American Electronics Inc—1 | | | | | | | | | | | | | | | | | | | | |
| American Laundry Machine—20 | | | | | | | | | | | | | | | | | | | | |
| American Manufacturing Co com—25 | | | | | | | | | | | | | | | | | | | | |
| Amer Maracaibo Co. Name changed to | | | | | | | | | | | | | | | | | | | | |
| Felmont Petrol Corp (effec May 22)— | | | | | | | | | | | | | | | | | | | | |
| American Meter Co— | | | | | | | | | | | | | | | | | | | | |
| American Natural Gas Co 6% pfd—25 | | | | | | | | | | | | | | | | | | | | |
| American Petrofina Inc class A—1 | | | | | | | | | | | | | | | | | | | | |
| American Petrofina Equip Co—1 | | | | | | | | | | | | | | | | | | | | |
| American Seal-Kap common—2 | | | | | | | | | | | | | | | | | | | | |
| American Thread 5% preferred—5 | | | | | | | | | | | | | | | | | | | | |
| American Writing Paper common—5 | | | | | | | | | | | | | | | | | | | | |
| AMT Incorporated—3 | | | | | | | | | | | | | | | | | | | | |
| Amurex Oil Company class A—5 | | | | | | | | | | | | | | | | | | | | |
| Anascon Lead Mines Ltd—200 | | | | | | | | | | | | | | | | | | | | |
| Anchor Post Products—2 | | | | | | | | | | | | | | | | | | | | |
| Anglo Amer Exploration Ltd—4.75 | | | | | | | | | | | | | | | | | | | | |
| Anglo-Lautaro Nitrate Corp— | | | | | | | | | | | | | | | | | | | | |
| "A" shares—2.40 | | | | | | | | | | | | | | | | | | | | |
| Angostura-Wupperman—1 | | | | | | | | | | | | | | | | | | | | |
| Appalachian Power Co 4% pfd—100 | | | | | | | | | | | | | | | | | | | | |
| Arkansas Fuel Oil Corp—5 | | | | | | | | | | | | | | | | | | | | |
| Arkansas Louisiana Gas Co—5 | | | | | | | | | | | | | | | | | | | | |
| Arkansas Power & Light— | | | | | | | | | | | | | | | | | | | | |
| 4.72% preferred—100 | | | | | | | | | | | | | | | | | | | | |
| Armour & Co warrants—6 | | | | | | | | | | | | | | | | | | | | |
| Armstrong Rubber class A—15.5 | | | | | | | | | | | | | | | | | | | | |
| Arnold Altex Aluminum Co—1 | | | | | | | | | | | | | | | | | | | | |
| Convertible preferred—4 | | | | | | | | | | | | | | | | | | | | |
| Aro Equipment Corp—2.50 | | | | | | | | | | | | | | | | | | | | |
| Asamera Oil Corp Ltd—400 | | | | | | | | | | | | | | | | | | | | |
| Assoc Artists Productions Inc—250 | | | | | | | | | | | | | | | | | | | | |
| Associate Electric Industries— | | | | | | | | | | | | | | | | | | | | |
| American dep rets reg—21 | | | | | | | | | | | | | | | | | | | | |
| Associated Food Stores Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Associate Laundries of America—1 | | | | | | | | | | | | | | | | | | | | |
| Associated Oil & Gas Co—10 | | | | | | | | | | | | | | | | | | | | |
| Associated Tel & Tel— | | | | | | | | | | | | | | | | | | | | |
| Class A participating—101.5 | | | | | | | | | | | | | | | | | | | | |
| Atlantic Coast Indus Inc—100 | | | | | | | | | | | | | | | | | | | | |
| Atlantic Coast Line Co—30 | | | | | | | | | | | | | | | | | | | | |
| Atlas Consolidated Mining & | | | | | | | | | | | | | | | | | | | | |
| Development Corp—10 pesos | | | | | | | | | | | | | | | | | | | | |
| Atlas Corp option warrants—3 | | | | | | | | | | | | | | | | | | | | |
| Atlas Plywood Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Audio Devices Inc—100 | | | | | | | | | | | | | | | | | | | | |
| Automatic Steel Products Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Non-voting non-cum preferred—1 | | | | | | | | | | | | | | | | | | | | |
| Automatic Voting Machine—20 | | | | | | | | | | | | | | | | | | | | |
| Ayrshire Collieries Corp common—3 | | | | | | | | | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | | | | | | | | |
| B | | | | | | | | | | | | | | | | | | | | |
| Bailey & Selburn Oil & Gas— | | | | | | | | | | | | | | | | | | | | |
| Class A—1 | | | | | | | | | | | | | | | | | | | | |
| Baker Industries Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Baldwin Rubber common—1 | | | | | | | | | | | | | | | | | | | | |
| Baldwin Securities Corp—10 | | | | | | | | | | | | | | | | | | | | |
| Banco de los Andes— | | | | | | | | | | | | | | | | | | | | |
| American shares— | | | | | | | | | | | | | | | | | | | | |
| Banff Oil Ltd—500 | | | | | | | | | | | | | | | | | | | | |
| Barcelona Tr Light & Power Ltd— | | | | | | | | | | | | | | | | | | | | |
| Barium Steel Corp—4 | | | | | | | | | | | | | | | | | | | | |
| Barker Brothers Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Barr Controls Inc class B—1 | | | | | | | | | | | | | | | | | | | | |
| Basic Incorporated—1 | | | | | | | | | | | | | | | | | | | | |
| Bayview Oil Corp—250 | | | | | | | | | | | | | | | | | | | | |
| 6% convertible class A—7.50 | | | | | | | | | | | | | | | | | | | | |
| Bearings Inc—500 | | | | | | | | | | | | | | | | | | | | |
| Beau-Drummet Ties common—1 | | | | | | | | | | | | | | | | | | | | |
| Beck (A S) Shoe Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Bell Telephone of Canada common—25 | | | | | | | | | | | | | | | | | | | | |
| Belok Instrument Corp—500 | | | | | | | | | | | | | | | | | | | | |
| Benrus Watch Co Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Bickford's Inc common—1 | | | | | | | | | | | | | | | | | | | | |
| Black Starr & Gorham class A— | | | | | | | | | | | | | | | | | | | | |
| Blauher's common—3 | | | | | | | | | | | | | | | | | | | | |
| Blumenthal (S) & Co common—1 | | | | | | | | | | | | | | | | | | | | |
| Bohach (H C) Co common— | | | | | | | | | | | | | | | | | | | | |
| 5% prior cumulative preferred—100 | | | | | | | | | | | | | | | | | | | | |
| Bonne Chemical Company Inc—5 | | | | | | | | | | | | | | | | | | | | |
| Bourjois Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Brad Poote Gear Works Inc—200 | | | | | | | | | | | | | | | | | | | | |
| Brazilian Traction Light & Pwr ord— | | | | | | | | | | | | | | | | | | | | |
| Bresce Corp common—6 | | | | | | | | | | | | | | | | | | | | |
| Bridgeport Gas Co— | | | | | | | | | | | | | | | | | | | | |
| Brillo Manufacturing Co common— | | | | | | | | | | | | | | | | | | | | |
| British American Oil Co— | | | | | | | | | | | | | | | | | | | | |
| British American Tobacco— | | | | | | | | | | | | | | | | | | | | |
| Amer dep rets ord bearer—21 | | | | | | | | | | | | | | | | | | | | |
| Amer dep rets ord bear—21 | | | | | | | | | | | | | | | | | | | | |
| British Columbia Power common— | | | | | | | | | | | | | | | | | | | | |
| British Petroleum Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep rets ord reg—21 | | | | | | | | | | | | | | | | | | | | |
| Brown Company common—1 | | | | | | | | | | | | | | | | | | | | |
| Brown Forman Distillers—1 | | | | | | | | | | | | | | | | | | | | |
| 4% cumulative preferred—10 | | | | | | | | | | | | | | | | | | | | |
| Brown Rubber Co common—1 | | | | | | | | | | | | | | | | | | | | |
| Bruce (E L) Co common—2.50 | | | | | | | | | | | | | | | | | | | | |
| Bruck Mills Ltd class B— | | | | | | | | | | | | | | | | | | | | |
| B S F Company common—1 | | | | | | | | | | | | | | | | | | | | |
| Buckeye (The) Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Budget Finance Plan common—500 | | | | | | | | | | | | | | | | | | | | |
| 600 convertible preferred—9 | | | | | | | | | | | | | | | | | | | | |
| 6% serial preferred—10 | | | | | | | | | | | | | | | | | | | | |
| Buell Die & Machine Co—1 | | | | | | | | | | | | | | | | | | | | |
| Buffalo-Eclipse Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Bunker Hill (The) Company—2.50 | | | | | | | | | | | | | | | | | | | | |
| Burma Mines Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep rets ord shares—3s 6d | | | | | | | | | | | | | | | | | | | | |
| Burroughs (J F) & Son Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Burry Biscuit Corp—12.50 | | | | | | | | | | | | | | | | | | | | |
| C | | | | | | | | | | | | | | | | | | | | |
| C & C Television Corp—100 | | | | | | | | | | | | | | | | | | | | |
| Cable Electric Products common—500 | | | | | | | | | | | | | | | | | | | | |
| Calgary & Edmonton Corp Ltd— | | | | | | | | | | | | | | | | | | | | |
| Calif Eastern Aviation Inc—100 | | | | | | | | | | | | | | | | | | | | |
| California Electric Power—1 | | | | | | | | | | | | | | | | | | | | |
| 3.00 preferred—80 | | | | | | | | | | | | | | | | | | | | |
| 2.50 preferred—50 | | | | | | | | | | | | | | | | | | | | |
| 6% cumulative preferred—50 | | | | | | | | | | | | | | | | | | | | |
| Calvan Consol Oil & Gas Co—1 | | | | | | | | | | | | | | | | | | | | |
| Canden Fire Insurance—5 | | | | | | | | | | | | | | | | | | | | |
| Campbell Chibougama Mines Ltd—1 | | | | | | | | | | | | | | | | | | | | |
| Canada Bread Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| Canada Cement Co Ltd common— | | | | | | | | | | | | | | | | | | | | |
| 6 1/2% preference—20 | | | | | | | | | | | | | | | | | | | | |
| Canada Southern Petroleum Ltd vtc—1 | | | | | | | | | | | | | | | | | | | | |
| Canadian Atlantic Oil Co Ltd—2 | | | | | | | | | | | | | | | | | | | | |
| Canadian Dredge & Dock Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| Canadian Homestead Oils Ltd—100 | | | | | | | | | | | | | | | | | | | | |
| Canadian Marconi—1 | | | | | | | | | | | | | | | | | | | | |
| Canadian Petrofina Ltd partic pfd—10 | | | | | | | | | | | | | | | | | | | | |
| Canadian Williston Minerals—60 | | | | | | | | | | | | | | | | | | | | |
| Canal-Randolph Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Canso Natural Gas Ltd vtc—1 | | | | | | | | | | | | | | | | | | | | |
| Canso Oil Producers Ltd vtc—1 | | | | | | | | | | | | | | | | | | | | |
| Capital City Products common—5 | | | | | | | | | | | | | | | | | | | | |
| Carey Baxter & Kennedy Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Carnation Co common—5.50 | | | | | | | | | | | | | | | | | | | | |
| Carolina Power & Light \$5 pfd— | | | | | | | | | | | | | | | | | | | | |
| Carreras Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep rets B ord—2s 6d | | | | | | | | | | | | | | | | | | | | |
| Carter (J W) Co common—1 | | | | | | | | | | | | | | | | | | | | |
| Caso Products common—1 | | | | | | | | | | | | | | | | | | | | |
| Castle (A M) & Co—10 | | | | | | | | | | | | | | | | | | | | |
| Catalin Corp of America—1 | | | | | | | | | | | | | | | | | | | | |
| Cenco Instruments Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Central Hadley Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Central Illinois Secur Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Conv preference \$1.50 series— | | | | | | | | | | | | | | | | | | | | |
| Central Maine Power Co— | | | | | | | | | | | | | | | | | | | | |
| 3.50% preferred—100 | | | | | | | | | | | | | | | | | | | | |
| Central Power & Light 4% pfd—100 | | | | | | | | | | | | | | | | | | | | |
| Century Electric Co common—10 | | | | | | | | | | | | | | | | | | | | |
| Century Investors Inc—18 | | | | | | | | | | | | | | | | | | | | |
| Convertible preference—10 | | | | | | | | | | | | | | | | | | | | |
| Chamberlin Co of America—2.50 | | | | | | | | | | | | | | | | | | | | |
| Charis Corp common—10 | | | | | | | | | | | | | | | | | | | | |
| Charter Oil Co Ltd—1 | | | | | | | | | | | | | | | | | | | | |
| Cherry-Burrell common—5 | | | | | | | | | | | | | | | | | | | | |
| Chesebrough-Ponds Inc—10 | | | | | | | | | | | | | | | | | | | | |
| Chicago Rivet & Machine—4 | | | | | | | | | | | | | | | | | | | | |
| Chief Consolidated Mining—1 | | | | | | | | | | | | | | | | | | | | |
| Christiana Oil Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Chromalloy Corp—100 | | | | | | | | | | | | | | | | | | | | |
| Cinerama Inc—100 | | | | | | | | | | | | | | | | | | | | |
| Clark Controller Co—1 | | | | | | | | | | | | | | | | | | | | |
| Claroat Manufacturing Co—1 | | | | | | | | | | | | | | | | | | | | |
| Clary Corporation—1 | | | | | | | | | | | | | | | | | | | | |
| Clausner Hosiery Co—5 | | | | | | | | | | | | | | | | | | | | |
| Clayton & Lambert Manufacturing—4 | | | | | | | | | | | | | | | | | | | | |
| Clorox Corporation—1 | | | | | | | | | | | | | | | | | | | | |
| Club Aluminum Products Co— | | | | | | | | | | | | | | | | | | | | |
| Coastal Caribbean Oils vtc—100 | | | | | | | | | | | | | | | | | | | | |
| Cockshutt Farm Equipment Co— | | | | | | | | | | | | | | | | | | | | |
| Colon Oil Co Ltd (Can)— | | | | | | | | | | | | | | | | | | | | |
| Colonial Sand & Stone Co—1 | | | | | | | | | | | | | | | | | | | | |
| Commodore Hotel Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Community Public Service—10 | | | | | | | | | | | | | | | | | | | | |
| Compo Shoe Machinery— | | | | | | | | | | | | | | | | | | | | |
| Vtc ext to 1965—1 | | | | | | | | | | | | | | | | | | | | |
| Connelly Containers Inc—500 | | | | | | | | | | | | | | | | | | | | |
| Consol Cuban Petroleum Corp—200 | | | | | | | | | | | | | | | | | | | | |
| Consol Diesel Electric Corp—100 | | | | | | | | | | | | | | | | | | | | |
| Consolidated Mining & Smelt Ltd— | | | | | | | | | | | | | | | | | | | | |
| Consol Retail Stores Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Consolidated Royalty Oil—10 | | | | | | | | | | | | | | | | | | | | |
| Continental Air Lines Inc—1.25 | | | | | | | | | | | | | | | | | | | | |
| Continental Aviation & Engineering—1 | | | | | | | | | | | | | | | | | | | | |
| Continental Commercial Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Continental Industries Inc—100 | | | | | | | | | | | | | | | | | | | | |
| Continental Materials Corp—100 | | | | | | | | | | | | | | | | | | | | |
| Cook Paint & Varnish Co—20 | | | | | | | | | | | | | | | | | | | | |
| Cooper-Jarrett Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Corby (H) Distillery Ltd— | | | | | | | | | | | | | | | | | | | | |
| Class A voting— | | | | | | | | | | | | | | | | | | | | |
| Class B non-voting— | | | | | | | | | | | | | | | | | | | | |
| Cornucopia Gold Mines—50 | | | | | | | | | | | | | | | | | | | | |
| Coro Inc—5 | | | | | | | | | | | | | | | | | | | | |
| Corroon & Reynolds common—1 | | | | | | | | | | | | | | | | | | | | |
| \$1 preferred class A— | | | | | | | | | | | | | | | | | | | | |
| Cott Beverage Corp—1.50 | | | | | | | | | | | | | | | | | | | | |
| Courtaulds Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep receipts (ord reg)—51 | | | | | | | | | | | | | | | | | | | | |
| Crane Carrier Industries Inc—500 | | | | | | | | | | | | | | | | | | | | |
| Creole Petroleum common—5 | | | | | | | | | | | | | | | | | | | | |
| Crowell-Collier Publishing Co—1 | | | | | | | | | | | | | | | | | | | | |
| Crowley Milner & Co—1 | | | | | | | | | | | | | | | | | | | | |
| Crown Cent Petroleum (Mtd)—5 | | | | | | | | | | | | | | | | | | | | |
| Crown Cork Internat'l "A" partic— | | | | | | | | | | | | | | | | | | | | |
| Crown Drug Co common—250 | | | | | | | | | | | | | | | | | | | | |
| Crystal Oil & Land Co common— | | | | | | | | | | | | | | | | | | | | |
| \$1.12 preferred—2.50 | | | | | | | | | | | | | | | | | | | | |
| Cuban American Oil Co—500 | | | | | | | | | | | | | | | | | | | | |
| Cuban Atlantic Sugar common—5 | | | | | | | | | | | | | | | | | | | | |
| Cuban Tobacco common— | | | | | | | | | | | | | | | | | | | | |
| Cuban-Venezuelan Oil vtc— | | | | | | | | | | | | | | | | | | | | |
| Curtis Lighting Inc common—2.50 | | | | | | | | | | | | | | | | | | | | |
| Curtis Manufacturing Co class A—4 | | | | | | | | | | | | | | | | | | | | |
| D | | | | | | | | | | | | | | | | | | | | |
| Daltch Crystal Dairies Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Davenport Hosiery Mills—2.50 | | | | | | | | | | | | | | | | | | | | |
| Davidson Brothers Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Day Mines Inc—100 | | | | | | | | | | | | | | | | | | | | |
| Dayton Rubber Co class A—35 | | | | | | | | | | | | | | | | | | | | |
| Dejay Stores common—500 | | | | | | | | | | | | | | | | | | | | |
| Dennison Mfg class A common—5 | | | | | | | | | | | | | | | | | | | | |
| 8% debentures—100 | | | | | | | | | | | | | | | | | | | | |
| Detroit Gasket & Manufacturing—1 | | | | | | | | | | | | | | | | | | | | |
| Detroit Gray Iron & Steel Fdrs Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Development Corp of America—1 | | | | | | | | | | | | | | | | | | | | |
| Devon-Palmer Oils Ltd—250 | | | | | | | | | | | | | | | | | | | | |
| Diners' (The) Club Inc—1 | | | | | | | | | | | | | | | | | | | | |
| Distillers Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep rets ord reg—6s 8d | | | | | | | | | | | | | | | | | | | | |
| Diversey (The) Corp—1 | | | | | | | | | | | | | | | | | | | | |
| Dome Exploration Ltd—2.50 | | | | | | | | | | | | | | | | | | | | |
| Dominion Bridge Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| Dominion Steel & Coal ord stock— | | | | | | | | | | | | | | | | | | | | |
| Dominion Tar & Chemical Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| Dominion Textile Co Ltd common— | | | | | | | | | | | | | | | | | | | | |
| Dorr-Oliver Inc—7.50 | | | | | | | | | | | | | | | | | | | | |
| \$2 preferred—32.50 | | | | | | | | | | | | | | | | | | | | |
| Douglas Oil Company—1 | | | | | | | | | | | | | | | | | | | | |
| Dow Brewery Ltd— | | | | | | | | | | | | | | | | | | | | |
| Draper Corp common—14 | | | | | | | | | | | | | | | | | | | | |
| Drilling & Exploration Co—1 | | | | | | | | | | | | | | | | | | | | |
| Driver Harris Co—10 | | | | | | | | | | | | | | | | | | | | |
| Duke Power Co— | | | | | | | | | | | | | | | | | | | | |
| DuMont (Allen B) Laboratories— | | | | | | | | | | | | | | | | | | | | |
| Common—1 | | | | | | | | | | | | | | | | | | | | |
| Dunlop Rubber Co Ltd— | | | | | | | | | | | | | | | | | | | | |
| American dep rets ord reg—10s | | | | | | | | | | | | | | | | | | | | |
| Duraloy (The) Co—1 | | | | | | | | | | | | | | | | | | | | |
| Durham Hosiery class B common— | | | | | | | | | | | | | | | | | | | | |
| Duro Test Corp common—1 | | | | | | | | | | | | | | | | | | | | |
| Duval Sulphur & Potash Co— | | | | | | | | | | | | | | | | | | | | |
| Dynamics Corp of America—1 | | | | | | | | | | | | | | | | | | | | |
| E | | | | | | | | | | | | | | | | | | | | |
| Eastern Malleable Iron—25 | | | | | | | | | | | | | | | | | | | | |
| Eastern States Corp—1 | | | | | | | | | | | | | | | | | | | | |
| \$7 preferred series A— | | | | | | | | | | | | | | | | | | | | |
| \$6 preferred series B— | | | | | | | | | | | | | | | | | | | | |

RANGE FOR WEEK ENDED MAY 22

For footnotes see page 35

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

| STOCKS American Stock Exchange | | | | | STOCKS American Stock Exchange | | | | |
|-----------------------------------|------------------------------|--|-----------------------------|--------------------------------|-----------------------------------|------------------------------|--|-----------------------------|--------------------------------|
| Par | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Since Jan. 1 Low High | Par | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Since Jan. 1 Low High |
| National Union Electric Corp. | 30c | 1 1/2 | 1 1/2 | 1 1/2 | 600 | 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 |
| Neptune Meter common | 5 | 22 1/2 | 22 | 22 1/2 | 1,000 | 19 1/2 | Jan | 23 1/2 | Mar |
| Nestle-Le Mur Co common | 1 | 10 | 10 | 10 1/2 | 800 | 5 1/4 | Jan | 11 1/2 | May |
| New Chamberlain Petroleum | 50c | 1 1/2 | 1 1/2 | 1 1/2 | 700 | 1 1/2 | Jan | 1 1/2 | Feb |
| New England Tel & Tel | 100 | 144 | 140 1/2 | 144 1/4 | 13,660 | 125 | Jan | 144 1/4 | May |
| New Haven Clock & Watch Co. | 1 | 1 | 1 | 1 | 2,200 | 7 1/2 | Apr | 3 1/4 | Feb |
| New Idria Min & Chem Co. | 50c | 1 | 1 | 1 | 14,500 | 1 1/2 | Jan | 1 1/2 | Feb |
| New Jersey Zinc | 25c | 21 1/4 | 20 3/4 | 22 | 7,500 | 18 1/2 | Jan | 22 1/2 | Feb |
| New Mexico & Arizona Land | 1 | 12 1/2 | 11 1/2 | 12 1/2 | 4,900 | 7 1/2 | Jan | 13 | May |
| New Pacific Coal & Oils Ltd. | 20c | 1 1/2 | 1 1/2 | 1 1/2 | 20,800 | 1 1/2 | Jan | 1 1/2 | May |
| New Park Mining Co. | 1 | 1 | 1 | 1 | 7,200 | 94 | Apr | 98 | May |
| New Process Co common | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 600 | 1 1/2 | Jan | 1 1/2 | Jan |
| New Superior Oils | 1 | 13 | 14 1/2 | 15 | 300 | 11 1/4 | Jan | 17 1/2 | Apr |
| New York Auction Co common | 10 | 49 | 49 | 49 | 50 | 39 1/2 | Jan | 51 1/2 | May |
| New York & Honduras Rosario | 10 | 13 1/2 | 13 1/2 | 13 1/2 | 14,200 | 13 1/2 | Feb | 25 | Mar |
| Nickel Rim Mines Ltd. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Nipissing Mines | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Noma Lites Inc. | 1 | 6 1/2 | 6 1/2 | 6 1/2 | 6,000 | 4 1/4 | Jan | 6 1/2 | May |
| Norbert Corporation | 50c | 4 1/2 | 4 1/2 | 4 1/2 | 14,400 | 4 1/2 | Apr | 5 | Jan |
| Noreen-Ketay Corp. | 10c | 3 | 2 1/2 | 3 | 9,500 | 2 1/2 | Apr | 6 1/2 | Jan |
| Norfolk Southern Railway | 1 | 6 | 6 | 6 1/4 | 1,300 | 5 1/2 | Apr | 7 1/2 | Apr |
| North American Cement class A | 10 | 28 1/4 | 28 1/4 | 28 1/4 | 500 | 26 | Jan | 32 1/2 | Mar |
| Class B | 10 | 28 1/4 | 28 1/4 | 28 1/4 | 500 | 26 | Jan | 32 1/2 | Mar |
| North American Royalties Inc. | 1 | 4 3/4 | 4 3/4 | 4 3/4 | 2,200 | 4 1/4 | Apr | 5 1/2 | Jan |
| North Canadian Oils Ltd. | 25 | 3 1/2 | 3 1/2 | 4 1/4 | 6,100 | 2 1/2 | Jan | 4 1/2 | May |
| Northeast Airlines | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 3,100 | 4 1/4 | Apr | 6 1/2 | Jan |
| North Penn RR Co. | 50 | 65 1/2 | 65 1/2 | 66 1/4 | 50 | 65 1/2 | Apr | 72 | Jan |
| Northern Ind Pub Serv 4 1/4% pfd | 100 | 92 1/2 | 92 1/2 | 93 1/2 | 160 | 89 1/2 | Jan | 96 | Apr |
| Northspan Uranium Mines Ltd. | 1 | 3 1/2 | 3 1/2 | 3 1/2 | 27,300 | 2 1/2 | Apr | 4 1/2 | Feb |
| Warrants | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 8,600 | 1 1/2 | Apr | 3 1/2 | Feb |
| Nuclear Corp of America | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 900 | 1 1/2 | Jan | 1 1/2 | Jan |
| Class A | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 3,600 | 1 1/2 | Apr | 1 1/2 | Jan |
| Oceanic Oil Company | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 9,800 | 2 | Feb | 2 1/2 | May |
| Ogden Corp common | 50c | 8 1/2 | 8 1/2 | 9 | 13,600 | 8 1/2 | Apr | 11 1/2 | Apr |
| Ohio Brass Co class B common | 1 | 63 | 63 | 64 1/4 | 175 | 60 3/4 | Jan | 66 3/4 | May |
| Ohio Power 4 1/2% preferred | 100 | 100 | 100 | 101 | 230 | 95 1/2 | Jan | 102 | Jan |
| Okalta Oils Ltd. | 90c | 1 1/4 | 1 1/4 | 1 1/4 | 2,000 | 1 1/2 | Jan | 1 1/2 | Feb |
| Okonite Company common | 25 | 52 1/2 | 50 3/4 | 52 1/2 | 775 | 50 3/4 | May | 62 | Feb |
| Old Town Corp common | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 100 | 1 1/2 | Feb | 2 1/2 | Mar |
| 40c cumulative preferred | 7 | 11 1/4 | 11 1/4 | 12 | 1,075 | 3 1/2 | Jan | 4 1/2 | Apr |
| Omar Inc. | 1 | 53 1/2 | 48 1/2 | 53 1/2 | 1,050 | 40 | Jan | 57 | Mar |
| O'Keefe Copper Co Ltd Amer shares | 10s | 14 1/2 | 14 1/2 | 14 1/2 | 200 | 11 | Jan | 14 1/2 | May |
| Overseas Securities | 1 | 3 1/4 | 3 1/4 | 3 1/4 | 1,500 | 2 1/2 | Apr | 3 1/2 | Jan |
| Oxford Electric Corp. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Pacific Gas & Electric 6% 1st pfd | 25 | 33 1/2 | 33 1/2 | 33 1/2 | 1,700 | 31 1/2 | Mar | 33 1/2 | Apr |
| 5 1/2% 1st preferred | 25 | 29 1/2 | 29 1/2 | 29 1/2 | 500 | 28 1/2 | Mar | 30 1/2 | Apr |
| 5% redeemable 1st preferred | 25 | 26 1/2 | 26 1/2 | 26 1/2 | 200 | 26 | Feb | 28 1/2 | Jan |
| 5% redeemable 1st pfd series A | 25 | 26 1/2 | 26 1/2 | 26 1/2 | 400 | 26 | Mar | 27 1/2 | Jan |
| 4.80% redeemable 1st preferred | 25 | 25 1/2 | 25 1/2 | 25 1/2 | 1,200 | 24 1/2 | Feb | 26 1/2 | Jan |
| 4.50% redeemable 1st preferred | 25 | 24 1/2 | 24 1/2 | 24 1/2 | 500 | 23 1/2 | Jan | 24 1/2 | Jan |
| 4.36% redeemable 1st preferred | 25 | 23 1/2 | 23 1/2 | 23 1/2 | 600 | 22 1/2 | Jan | 23 1/2 | Jan |
| Pacific Lighting 4.50 preferred | 1 | 95 1/4 | 96 | 96 | 280 | 90 3/4 | Jan | 98 | Jan |
| \$4.40 dividend cum preferred | 1 | 93 1/4 | 93 1/4 | 93 1/4 | 100 | 87 3/4 | Jan | 94 1/2 | Apr |
| \$4.75 dividend preferred | 1 | 118 1/4 | 119 1/4 | 119 1/4 | 1,600 | 107 1/4 | Feb | 120 | May |
| \$4.75 conv dividend preferred | 1 | 93 1/2 | 93 1/2 | 93 1/2 | 150 | 86 1/2 | Jan | 93 1/2 | Jan |
| \$4.36 dividend preferred | 1 | 2 1/2 | 2 1/2 | 2 1/2 | 800 | 1 1/2 | Mar | 2 1/2 | Jan |
| Pacific Northern Airlines | 1 | 18 1/4 | 18 1/4 | 19 1/4 | 19,900 | 16 1/4 | Apr | 21 | Jan |
| Pacific Petroleum Ltd. | 1 | 99 | 99 1/2 | 99 1/2 | 125 | 91 1/2 | Jan | 102 | Jan |
| Pacific Power & Light 5% pfd | 100 | 6 1/4 | 5 1/2 | 6 1/4 | 26,000 | 4 1/2 | Feb | 6 1/4 | May |
| Pacific-Hersey Tubes common | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 9,400 | 1 1/2 | Jan | 1 1/2 | Jan |
| Panacoastal Petroleum (C A) vtc | 2 Bol | 6 1/4 | 5 1/2 | 6 1/4 | 26,000 | 4 1/2 | Feb | 6 1/4 | May |
| Pan Israel Oil vtc | 1c | 1 1/2 | 1 1/2 | 1 1/2 | 9,400 | 1 1/2 | Jan | 1 1/2 | Jan |
| Pentecost Oil (C A) Amer shares | 1 Bol | 1 1/2 | 1 1/2 | 1 1/2 | 9,400 | 1 1/2 | Jan | 1 1/2 | Jan |
| Paramount Motors Corp. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Park Chemical Company | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Parker Pen Co class A | 2 | 15 | 15 | 15 | 100 | 14 1/4 | Feb | 16 1/4 | Apr |
| Class B | 2 | 14 1/4 | 14 1/4 | 14 1/4 | 500 | 14 | Jan | 15 1/4 | May |
| Parkway-Aetna Corp. | 1 | 6 1/2 | 5 1/2 | 6 1/2 | 2,700 | 5 1/2 | Jan | 7 1/2 | Jan |
| Patino of Canada Ltd. | 2 | 5 1/4 | 4 3/4 | 5 1/4 | 3,500 | 4 3/4 | Feb | 5 1/4 | May |
| Penn Traffic Co. | 250 | 1 | 1 | 1 | 7,900 | 1 1/2 | Jan | 1 1/2 | Jan |
| Pep Boys (The) | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 300 | 4 1/2 | Jan | 6 1/2 | May |
| Pepperell Manufacturing Co (Mass) | 20 | 55 1/4 | 55 1/4 | 56 1/4 | 300 | 47 | Jan | 56 1/4 | May |
| Perfect Circle Corp. | 250 | 18 1/2 | 18 1/2 | 18 1/2 | 200 | 16 1/2 | Apr | 19 | Jan |
| Peruvian Oils & Minerals | 1 | 1 | 1 | 1 1/2 | 7,900 | 1 1/2 | Jan | 1 1/2 | Jan |
| Philips Electronics Inc. | 5 | 5 1/2 | 5 1/2 | 5 1/2 | 1,800 | 5 1/2 | Jan | 5 1/2 | Jan |
| Philippine Long Dist Tel Co. | 10 pesos | 2 1/2 | 2 1/2 | 2 1/2 | 200 | 1 1/2 | Jan | 2 1/2 | Jan |
| Phillips Screw Co. | 10c | 6 1/2 | 6 1/2 | 7 | 1,500 | 4 | Jan | 6 1/2 | Mar |
| Plascekl Aircraft Corp. | 1 | 8 1/4 | 8 1/4 | 9 | 1,300 | 6 1/2 | Mar | 9 1/2 | May |
| Pioneer Gold Mines Ltd. | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 9,100 | 1 | Jan | 1 1/4 | May |
| Pittsburgh & Lake Erie | 50 | 66 1/2 | 64 1/2 | 66 1/2 | 1,350 | 59 1/2 | Apr | 78 1/2 | Jan |
| Pittsburgh Railways Co. | 1 | 6 1/4 | 6 | 6 1/4 | 2,200 | 5 1/4 | Jan | 6 1/4 | Apr |
| Pneumatic Scale common | 10 | 24 1/2 | 24 1/2 | 25 | 300 | 18 1/2 | Jan | 26 1/2 | Mar |
| Polaris Mining Co. | 25c | 1 1/2 | 1 1/2 | 1 1/2 | 1,300 | 1 1/2 | Jan | 2 1/2 | Mar |
| Polotom Products class A | 1 | 1 1/2 | 1 1/2 | 1 1/2 | 400 | 1 1/2 | Jan | 2 1/2 | Jan |
| Porto Rico Telephone Co. | 20c | 23 1/4 | 23 1/4 | 23 1/4 | 100 | 20 1/2 | Jan | 24 1/2 | May |
| Powder & Alexander common | 250 | 62 | 62 | 62 | 200 | 55 1/2 | Jan | 62 | Feb |
| Power Corp of Canada common | 1 | 53 | 53 | 53 | 50 | 48 | Jan | 53 1/2 | Apr |
| Pratt & Lambert Co. | 1 | 29 | 29 | 29 1/2 | 1,800 | 18 | Jan | 31 1/2 | May |
| Prentice-Hall Inc common | 250 | 14 | 13 | 14 | 900 | 11 1/2 | Jan | 14 1/2 | May |
| Pressed Metals of America | 10c | 9 1/4 | 9 1/4 | 9 1/4 | 3,500 | 7 1/2 | Feb | 9 1/4 | May |
| Preston East Dome Mines Ltd. | 1 | 6 1/2 | 5 1/2 | 6 1/2 | 5,400 | 4 1/2 | Jan | 6 1/2 | May |
| Progress Mfg Co Inc. | 1 | 14 | 13 | 14 | 900 | 11 1/2 | Jan | 14 1/2 | May |
| Prophet (The) Company | 1 | 9 | 8 1/2 | 9 1/2 | 3,500 | 7 1/2 | Feb | 9 1/4 | May |
| Providence Gas | 1 | 9 1/4 | 9 1/4 | 9 1/4 | 1,900 | 8 1/2 | Jan | 9 1/4 | May |
| Public Service of Colorado | 1 | 90 1/2 | 90 1/2 | 90 1/2 | 50 | x88 | May | 95 | Feb |
| 4 1/4% cumulative preferred | 100 | 15 1/2 | 15 1/2 | 15 1/2 | 500 | 13 1/2 | Jan | 15 1/2 | Feb |
| Puget Sound Pulp & Timber com | 3 | 26 1/2 | 20 1/2 | 27 1/4 | 8,800 | 16 1/4 | Mar | 27 1/4 | May |
| Pyle-National Co common | 5 | 4 1/2 | 4 1/2 | 5 1/4 | 1,800 | 4 1/2 | May | 6 1/4 | Jan |
| Quebec Lithium Corp. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Quebec Power Co. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Rapid-American Corp. | 1 | 17 1/2 | 17 | 18 | 9,700 | 11 | Jan | 18 1/2 | May |
| Rath Packing Co common | 10 | 17 1/4 | 17 1/4 | 17 1/4 | 1,150 | 16 1/4 | May | 19 1/2 | Feb |
| Raymond International Inc. | 10 | 49 1/2 | 49 1/2 | 50 | 700 | 45 1/4 | Jan | 52 1/2 | Mar |
| Reading Tube Corp common | 1 | 7 1/4 | 7 1/2 | 7 3/4 | 1,000 | 6 1/2 | Mar | 9 1/4 | Feb |
| \$1.25 convertible preferred | 20 | 18 1/2 | 17 1/2 | 18 1/2 | 300 | 17 | Jan | 18 1/2 | Jan |
| Reda Pump Co. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Reds (Robert) & Co. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Reiter-Foster Oil Corp. | 50c | 11 | 11 | 11 | 400 | 9 1/2 | Jan | 11 | Jan |
| Reliance Insurance Co. | 10 | 40 1/2 | 39 3/4 | 40 1/2 | 26,700 | 34 | Jan | 41 1/2 | Jan |
| Remington Arms Co Inc. | 1 | 8 1/2 | 8 1/2 | 9 | 2,800 | 7 1/2 | Jan | 9 1/2 | May |
| Republic Industrial Corp. | 1 | 6 1/4 | 5 1/4 | 6 1/4 | 20,700 | 4 1/4 | Jan | 6 1/4 | Apr |
| Richwell Petroleum Ltd. | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 1,200 | 1 1/2 | Jan | 1 1/2 | Jan |
| Rico Argentine Mining Co. | 50c | 2 1/2 | 2 | 2 1/2 | 2,800 | 2 | May | 3 | Jan |
| Ridgeway Corp. | 1 | 1 | 1 | 1 | 1 | 1 | Jan | 1 | Jan |
| Ex-liquidating distribution | 1 | 9 | 9 | 9 | 500 | 8 1/2 | Jan | 10 1/2 | Mar |
| Rio Grande Valley Gas Co. | 1 | 3 | 2 1/2 | 3 1/4 | 4,100 | 2 1/2 | Jan | 3 1/4 | May |
| Vtc extended to Jan 3 1965 | 1 | 85 | 83 1/2 | 85 1/2 | 80 | 82 1/2 | Jan | 86 1/2 | Feb |
| Rochester Gas & Elec 4% pfd F | 100 | 2 1/2 | 2 1/2 | 2 1/2 | 8,600 | 1 1/2 | Jan | 2 1/2 | May |
| Rolls Royce Ltd. | 1 | 13 | 13 | 13 | 300 | 12 1/2 | May | 13 1/2 | May |
| American dep rets ord reg | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 500 | 4 1/2 | Jan | 6 1/2 | May |
| Roosevelt Field Inc. | 150 | 6 1/4 | 6 | 6 1/4 | 17,500 | 4 1/2 | Jan | 7 | Mar |
| Roxbury Carpet Company | 1 | 10 1/4 | 10 1/4 | 10 1/4 | 900 | 10 | Jan | 11 1/2 | Jan |
| Royalite Oil Co Ltd. | 1 | 11 1/2 | 11 1/2 | 12 1/4 | 17,400 | 11 1/2 | May | 14 1/2 | Jan |
| Russells Fifth Ave common | 1.25 | 3 | 2 1/2 | 3 1/2 | 1,700 | 2 1/2 | Jan | 3 1/2 | May |
| Russell (The F C) Company | 1 | 2 1/2 | 2 1/2 | 3 | 700 | 2 1/2 | Jan | 3 1/2 | Apr |
| Ryan Aeronautical Co. | 1 | 27 1/2 | 27 1/2 | 28 1/4 | 1,600 | 22 1/2 | Jan | 28 1/2 | May |
| Ryan Consolidated Petroleum | 1 | 4 1/4 | 4 1/4 | 4 1/4 | 3,400 | 3 1/2 | Jan | 5 1/2 | Apr |
| Ryerson & Haynes common | 1 | 3 1/4 | 3 | 3 1/4 | 700 | 2 1/2 | Apr | 3 1/2 | Feb |
| Talco Inc class A common | 5 | 15 1/2 | 15 1/2 | 16 | 500 | 13 1/4 | Jan | 16 1/2 | May |
| Class B common | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 1,200 | 12 1/2 | Feb | 16 1/2 | May |
| 4% cumulative preferred | 10 | 39 1/4 | 39 1/4 | 41 1/4 | 5,400 | 34 1/4 | Jan | 41 1/4 | May |
| Tampa Electric Co common | 7 | 40 1/2 | 39 1/4 | 41 1/4 | 21,000 | 34 1/4 | Jan | 41 1/4 | May |
| Technicolor Inc common | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 1,100 | 2 | Apr | 2 1/4 | Jan |
| Tel-A-Sign Inc. | 20c | 2 1/2 | 2 1/2 | 2 1/2</ | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

| STOCKS | | | Friday Last | Week's Range | | Sales for Week | | |
|--------------------------------------|-----|--|-------------|--------------|------|----------------|--------------------|---------|
| American Stock Exchange | | | Sale Price | of Prices | | Shares | Range Since Jan. 1 | |
| | Par | | | Low | High | | Low | High |
| United Aircraft Products common..... | 50c | | 8½ | 8½ | 9 | 19,600 | 5¾ Jan | 9¾ May |
| United Asbestos Corp..... | 1 | | 7 | 6¾ | 7 | 10,100 | 5⅞ Jan | 7¼ Apr |
| United Cuban Oil Inc..... | 10c | | 1½ | 1½ | 1½ | 2,500 | ½ Apr | 1½ Jan |
| United Elastic Corp..... | 5 | | — | — | — | — | 29 Jan | 34 Feb |
| United Milk Products common..... | 10c | | 4 | 4 | 4 | 100 | 3¾ May | 4½ Feb |
| United Molasses Co Ltd..... | 10c | | — | — | — | — | — | — |
| Amer dep rets ord registered..... | 10c | | — | — | — | — | 3½ Jan | 3½ Apr |
| United N J RR & Canal..... | 100 | | 178 | 178 | 178 | 70 | 168 Apr | 189 Jan |
| United Profit Sharing common..... | 25 | | 2¼ | 1¾ | 2¼ | 6,000 | ¾ Jan | 3 Apr |
| 10% preferred..... | 10 | | 21¾ | 20½ | 23 | 2,450 | 9 Feb | 26¼ Apr |
| U S Air Conditioning Corp..... | 50c | | 3¼ | 3¼ | 3½ | 600 | 2¼ Apr | 3¾ Apr |
| U S Ceramic Tile Co..... | 1 | | 7½ | 7½ | 7½ | 100 | 7½ May | 8¾ Apr |
| U S Foil class B..... | 1 | | 27¾ | 25¾ | 27¾ | 21,300 | 20 Jan | 28¼ Mar |
| U S Rubber Reclaiming Co..... | 1 | | 2 | 2 | 2 | 100 | 1¾ Apr | 2½ Jan |
| United States Vitamin Corp..... | 1 | | 39¼ | 37½ | 40 | 10,500 | 31 Jan | 40 May |
| United Stores Corp common..... | 50c | | 2¾ | 2¾ | 2¾ | 100 | 2¼ Mar | 4½ Jan |
| Universal American Corp..... | 25c | | 1½ | 1½ | 1½ | 1,400 | 1½ Jan | 1½ Feb |
| Universal Consolidated Oil..... | 10 | | 41 | 42½ | 42½ | 300 | 39½ Feb | 44 Jan |
| Universal Insurance..... | 15 | | 15 | 14¾ | 15¾ | 37,200 | 24¼ Mar | 25 Mar |
| Universal Marion Corp..... | 14 | | 34¼ | 33 | 34¾ | 36,100 | 13½ Jan | 15½ May |
| Universal Products Co common..... | 2 | | 5¾ | 5¾ | 6 | 3,200 | 22¼ Jan | 34½ May |
| Utah-Idaho Sugar..... | 5 | | — | — | — | — | 4¼ Jan | 6¼ Mar |

| V | | | | | | | | | |
|--------------------------------|---|--------|--------|--------|-------|--------|-----|--------|-----|
| Valspar Corp common | 1 | | 4 7/8 | 5 | 7,800 | 4 3/4 | Mar | 5 | May |
| 54 convertible preferred | 5 | | | | | 78 1/4 | Apr | 80 | Feb |
| Vanadium-Alloys Steel Co | 5 | 36 1/4 | 34 3/4 | 36 3/4 | 1,700 | 30 3/4 | Jan | 38 1/4 | Feb |
| Van Norman Industries warrants | 1 | 2 1/4 | 2 1/4 | 2 1/4 | 500 | 2 | Jan | 2 1/2 | Jan |
| Victoreen (The) Instrument Co | 1 | 4 | 4 | 4 1/2 | 2,700 | 3 1/2 | May | 4 1/2 | Apr |
| Vinco Corporation | 1 | 2 3/4 | 2 3/4 | 2 3/4 | 600 | 2 3/4 | Jan | 3 1/2 | Jan |
| Virginia Iron Coal & Coke Co | 2 | 3 1/2 | 3 | 3 1/4 | 1,100 | 2 3/4 | May | 4 1/2 | Jan |
| Vogt Manufacturing | 1 | | 8 3/4 | 8 1/4 | 200 | 8 | May | 10 | Feb |

| | | | | | | |
|---|-------|--------|---------|---------|-----------|-------------|
| Waco Aircraft Co..... | • | --- | --- | --- | 2 1/2 Apr | 2 1/2 Jan |
| Wagner Baking voting cts ext..... | 100 | --- | 60 1/2 | 60 1/2 | 20 | 2 1/4 Jan |
| 7% preferred..... | 100 | --- | 60 1/2 | 60 1/2 | 20 | 56 Jan |
| Watt & Bond Inc..... | 1 | --- | 3 | 3 | 200 | 1 1/2 Mar |
| 2% cumulative preferred..... | 30 | --- | --- | --- | --- | 14 1/2 Jan |
| Wallace & Tiernan Inc..... | 1 | 24 3/4 | 24 | 24 3/4 | 2,600 | 24 May |
| Waltham Precision Instrument Co..... | 1 | 1 1/2 | 1 | 1 1/2 | 1,600 | 1 1/2 May |
| Webb & Knapp Inc..... | 10c | 1 1/2 | 1 | 1 1/2 | 27,200 | 1 1/2 Jan |
| 86 series preference..... | • | --- | 109 1/4 | 110 1/2 | 110 | 107 1/2 Apr |
| Webster Investors Inc (Del)..... | 5 | 18 | 17 1/2 | 18 | 300 | 16 1/2 Apr |
| Weisman & Company Inc..... | 1 | --- | 2 3/4 | 2 3/4 | 200 | 2 1/2 Apr |
| Westworth Manufacturing..... | 125 | --- | 1 1/2 | 1 1/2 | 900 | 1 1/4 Jan |
| West Canadian Oil & Gas Ltd..... | 1 1/4 | --- | 1 1/2 | 1 1/2 | 600 | 1 1/4 Apr |
| Rights..... | 1 | --- | 1 1/2 | 1 1/2 | 300 | 1 1/2 Feb |
| West Texas Utilities 4.40% pfd..... | 100 | --- | 91 | 91 | 20 | 91 Feb |
| Western Leaseholds Ltd..... | • | --- | 4 1/2 | 4 1/2 | 200 | 4 1/2 Feb |
| Western Maryland Ry 7% 1st pfd..... | 100 | --- | --- | --- | --- | 120 Feb |
| Western Stockholders Invest Ltd— | --- | --- | --- | --- | --- | 135 Apr |
| Amer dep rets ord shares..... | 1 1/2 | 3 1/2 | 3 1/2 | 3 1/2 | 7,400 | 3 1/2 Jan |
| Western Tablet & Stationery common..... | 20 | 25 1/4 | 28 | 28 | 100 | 26 1/2 May |
| Westmoreland Coal..... | 10 | --- | 24 3/4 | 25 1/2 | 650 | 23 3/4 Apr |
| Westmoreland Inc..... | 10 | --- | 26 1/2 | 26 1/2 | 25 | 25 1/2 Mar |
| Weyenberg Shoe Mfg..... | 1 | --- | --- | --- | --- | 35 Apr |
| White Eagle Internat Oil Co..... | 10c | 7 1/2 | 7 1/2 | 7 1/2 | 600 | 3 1/4 Apr |
| White Stores Inc common..... | 1 | 14 3/4 | 14 1/4 | 14 3/4 | 5,400 | 9 1/4 Jan |
| 5 1/2% convertible preferred..... | 25 | --- | 28 1/2 | 28 1/2 | 100 | 19 1/2 Jan |
| Wichita River Oil Corp..... | 5 | 2 1/2 | 2 1/2 | 2 1/2 | 500 | 1 1/2 Jan |
| Wickes (The) Corp..... | 1 | 12 3/4 | 12 1/4 | 12 3/4 | 400 | 11 1/2 Jan |
| Williams-McWilliams Industries..... | 10 | 12 3/4 | 10 3/4 | 12 3/4 | 9,900 | 10 Apr |
| Williams (R C) & Co..... | 1 | --- | 5 1/4 | 5 1/4 | 450 | 5 May |
| Wilson Brothers common..... | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 4,600 | 3 3/4 Jan |
| 6% preferred..... | 25 | 17 3/4 | 17 3/4 | 17 3/4 | 150 | 15 Jan |
| Wisconsin Pwr & Lt 4 1/2% pfd..... | 100 | --- | --- | --- | --- | 93 1/2 Jan |
| Wood (John) Industries Ltd..... | • | --- | --- | --- | --- | --- |
| Wood Newspaper Machine..... | 1 | 12 3/4 | 12 1/2 | 12 3/4 | 400 | 12 Apr |
| Woodall Industries Inc..... | 2 | --- | 17 1/2 | 17 1/2 | 200 | 17 Jan |
| Woodley Petroleum common..... | 8 | 55 1/2 | 52 1/4 | 56 1/2 | 5,200 | 39 1/2 Jan |
| Woolworth (F W) Ltd— | --- | --- | --- | --- | --- | --- |
| Amer dep rets ord reg..... | 5s | --- | --- | --- | --- | 5 Jan |
| 6% preference..... | £1 | --- | --- | --- | --- | --- |
| Wright Hargreaves Ltd..... | • | 1 1/2 | 1 1/2 | 1 1/2 | 5,000 | 1 1/4 Jan |
| Zapata Petroleum Corp..... | 10c | --- | 8 3/4 | 9 1/4 | 600 | 8 3/4 Apr |
| | | --- | --- | --- | --- | 11 Jan |

| BONDS | Interest Period | Friday Last Sale Price | Week's Range of Prices | Bonds Sold No. | Range Since Jan. 1 |
|--|-----------------|------------------------|--------------------------------------|----------------|--------------------|
| American Stock Exchange | | | Bid or Friday's Bid & Asked Low High | | Low High |
| ΔAmer Steel & Pump 4s inc debts 1994..... | June-Dec | --- | 45 50 | --- | 41 50 |
| Appalachian Elec Power 3 1/4s 1970..... | June-Dec | 97 | 97 97 3/4 | 22 | 94 1/2 99 |
| Bethlehem Steel 6s Aug 1 1998..... | Quar-Feb | --- | 130 135 | --- | 130 135 |
| Boston Edison 2 3/4s series A 1970..... | June-Dec | --- | 94 94 1/2 | 21 | 92 96 |
| Chicago Transit Authority 3 3/4s 1978..... | Jan-July | --- | 83 3/4 84 1/2 | 25 | 77 85 |
| Delaware Lack & Western RR----- | | | | | |
| Lackawanna of N J Division----- | | | | | |
| 1st mortgage 4s series A 1993..... | May-Nov | --- | 45 46 1/2 | 5 | 42 49 1/2 |
| Δ1st mortgage 4s series B 1993..... | May | --- | 33 1/4 33 1/4 | 3 | 33 1/4 40 |
| Finland Residential Mtge Bank 5s 1961..... | Mar-Sept | --- | 97 99 | --- | 96 98 1/2 |
| Flying Tiger Line 5 1/2s conv debts 1967..... | Jan-July | 92 | 92 92 | 11 | 87 99 |
| Guantanamo & Western RR 4s 1970..... | Jan-July | --- | 47 1/2 53 1/2 | --- | 49 54 |
| ΔItalian Power Realization Trust 6 1/2% liq tr cfts..... | | 85 3/4 | 85 85 3/4 | 28 | 77 85 3/4 |
| Midland Valley RR 4 1/2 1963..... | April-Oct | 86 3/4 | 86 3/4 86 3/4 | 4 | 86 86 3/4 |
| National Research Corp----- | | | | | |
| 5s convertible subord debentures 1976..... | Jan-July | --- | 83 83 3/4 | 11 | 80 3/4 87 |
| New England Power 3 1/4s 1961..... | May-Nov | --- | 100 1/4 | --- | 98 3/4 100 1/4 |
| Nippon Electric Power Co Ltd----- | | | | | |
| 6 1/2s due 1953 extended to 1963..... | Jan-July | --- | 101 | --- | 99 101 |
| Ohio Power 1st mortgage 3 1/4s 1968..... | April-Oct | 100 1/2 | 100 1/2 101 | 13 | 97 1/2 102 1/2 |
| 1st mortgage 3s 1971..... | April-Oct | --- | 91 1/4 | --- | 88 91 1/2 |
| Pennsylvania Water & Power 3 1/4s 1964..... | June-Dec | --- | 100 3/4 100 1/4 | 1 | 97 1/2 100 1/4 |
| 3 1/4s 1970..... | Jan-July | --- | 94 1/2 | --- | 93 94 |
| Public Service Electric & Gas Co 6s 1998..... | Jan-July | --- | 131 1/2 133 | 32 | 130 3/4 136 |
| Rapid Electrotape 7s deb 1967..... | May-Nov | --- | 93 94 1/2 | --- | 78 94 1/2 |
| Safe Harbor Water Power Corp 3s, 1981..... | May-Nov | --- | 93 | --- | 50 |
| Sapphire Petroleum Ltd 5s conv deb '62..... | Jan-July | --- | 46 54 | --- | 96 1/4 100 3/4 |
| Southern California Edison 3s 1965..... | Mar-Sept | 99 1/2 | 99 99 3/4 | 60 | 85 95 3/4 |
| 3 1/4s series A 1973..... | Jan-July | --- | 93 94 1/2 | --- | 93 93 |
| 3s series B 1973..... | Feb-Aug | --- | 86 | --- | 87 3/4 89 1/4 |
| 2 1/2s series C 1976..... | Feb-Aug | --- | 86 | --- | 87 3/4 89 1/4 |
| 3 1/4s series D 1976..... | Feb-Aug | --- | 93 93 | 5 | 92 3/4 95 |
| 3 1/2s series E 1978..... | Feb-Aug | 100 | 100 100 | 6 | 99 101 |
| 3s series F 1979..... | Feb-Aug | 89 3/4 | 89 1/4 89 3/4 | 5 | 87 3/4 89 1/4 |
| 3 3/4s series G 1981..... | April-Oct | --- | 99 3/4 99 3/4 | 2 | 97 1/2 100 |
| 4 1/4s series H 1982..... | Feb-Aug | 104 3/4 | 104 3/4 104 3/4 | 1 | 103 105 1/4 |
| 4 1/4s series I 1982..... | Jan-July | --- | 109 | --- | 104 1/2 109 1/2 |
| 4 1/4s series J 1982..... | Mar-Sept | --- | 109 1/2 | --- | 106 1/2 110 3/4 |
| Southern California Gas 3 1/4s 1970..... | Apr-Oct | --- | 100 100 | 1 | 95 100 |
| Southern Counties Gas (Calif.) 3s 1971..... | Jan-July | --- | 90 | --- | 89 1/2 92 |
| Southwestern Gas & Electric 3 1/4s 1970..... | Feb-Aug | --- | 91 | --- | --- |
| United Dye & Chemical 6s 1973..... | Feb-Aug | 64 | 60 64 | 6 | 48 64 |
| Wasatch Corp deb 6s ser A 1963..... | Jan-July | 102 | 102 102 | 5 | 100 1/2 103 |
| Washington Water Power 3 1/2s 1964..... | June-Dec | --- | 100 101 1/4 | --- | 94 1/4 100 3/4 |
| Webb & Knapp Inc 5s debts 1974..... | June-Dec | --- | 66 67 1/4 | 13 | 63 1/2 69 3/4 |
| West Penn Traction 5s 1960..... | June-Aug | --- | 102 1/2 103 1/2 | --- | 101 1/4 102 3/4 |
| Western Newspaper Union 6s 1959..... | Feb-Aug | --- | 97 99 | --- | 95 1/4 98 |

Foreign Governments and Municipalities

| BONDS | Interest | Friday | Week's Range | Bonds | Range Since |
|---|----------|-----------------|----------------------------------|----------|-----------------|
| American Stock Exchange | Period | Last Sale Price | of Friday's Bid & Asked Low High | Sold No. | Jan. 1 Low High |
| Δ Baden (Germany) 7s 1951..... | Jan-July | -- | 1190 -- | -- | -- -- |
| Central Bk of German State & Prov Banks-- | | | | | |
| Δ 6s series A 1952..... | Feb-Aug | -- | 1165 -- | -- | -- -- |
| Δ 6s series B 1951..... | Apr-Oct | -- | 1165 -- | -- | -- -- |

| BONDS | Interest | Friday | Week's Range | Bonds | Range Since |
|---------------------------------------|-----------|------------|--------------|-------|-------------|
| American Stock Exchange | Period | Last | or Friday's | Sold | Jan. 1 |
| | | Sale Price | Bid & Asked | No. | Low High |
| ΔDanzig Port & Waterways 6½s 1952 | Jan-July | -- | 116 | -- | 19 20 |
| ΔGerman Cons Munic 7s 1947 | Feb-Aug | -- | 190 | -- | 194 197 |
| ΔS I secured 6s 1947 | June-Dec | -- | 176 | -- | 161½ 173 |
| ΔHanover (City of) Germany— | | | | | |
| 7s 1939 (70% redeemed) | Feb-Aug | -- | 126 | -- | -- -- |
| ΔHanover (Prov) 6½s 1949 | Feb-Aug | -- | 165 | -- | -- -- |
| ΔLima City (Peru) 6½s stamped 1958 | Mar-Sept | -- | 73½ | -- | -- -- |
| Maranhao stamped (Plan A) 2½s 2008 | May-Nov | -- | 60 | -- | 61 61½ |
| Mortgage Bank of Bogota— | | | | | |
| Δ7s (issue of May 1927) 1947 | May-Nov | -- | 172 | -- | -- -- |
| Δ7s (issue of Oct 1927) 1947 | April-Oct | -- | 172 | -- | -- -- |
| Mortgage Bank of Denmark 5s 1972 | June-Dec | 101 | 101 101 | 5 | 99¾ 101 |
| Parana stamped (Plan A) 2½s 2008 | Mar-Sept | -- | 53 | -- | 53 56 |
| Peru (Republic of)— | | | | | |
| Sinking fund 3s Jan 1 1997 | Jan-July | 47½ | 47 48½ | 57 | 43½ 50½ |
| Rio de Janeiro stmpd (Plan A) 2s 2012 | Jan-July | -- | 39½ | -- | 37½ 39½ |

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and asked prices; no sales being transacted during the current week.
§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date | Stocks | | | | Bonds | | | |
|-------------|-----------------|---------------|---------------|-----------------|-----------------|----------------------|-----------------------|----------------|
| | 30 Indus-trials | 20 Rail-roads | 15 Util-ities | Total 65 Stocks | 10 Indus-trials | 10 First Grade Rails | 10 Second Grade Rails | Total 40 Bonds |
| May 16..... | 457.10 | 111.98 | 77.62 | 158.04 | 95.65 | 89.30 | 82.62 | 93.09 |
| May 19..... | 455.98 | 111.47 | 77.71 | 157.71 | 95.46 | 89.33 | 82.40 | 93.00 |
| May 20..... | 459.83 | 112.65 | 77.79 | 158.87 | 95.55 | 89.32 | 82.38 | 92.97 |
| May 21..... | 458.50 | 114.01 | 77.78 | 158.96 | 95.66 | 89.30 | 82.43 | 93.07 |
| May 22..... | 460.24 | 114.95 | 77.94 | 159.64 | 95.65 | 89.35 | 82.53 | 93.15 |

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

| Date | Closing | Range for 1958 |
|--------------------|---------|--------------------|
| Mon. May 19..... | 81.69 | 82.60 May 23 |
| Tues. May 20..... | 81.71 | Low 72.75 Jan 2 |
| Wed. May 21..... | 81.90 | Range for 1957 |
| Thurs. May 22..... | 82.11 | High 95.07 July 26 |
| Fri. May 23..... | 82.60 | Low 71.50 Dec 24 |

SEC Index of Stock Prices

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Boston Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|---------------------------------|-------|------------------------|------------------------|-----------------------|-------------------------|
| | | | Low High | | Low High |
| American Motors Corp. | 5 | 13 3/8 | 13 3/8 14 1/4 | 496 | 8 1/8 Mar 14 1/8 May |
| American Sugar Refining common | 25 | --- | 28 1/8 29 1/8 | 34 | 26 1/8 Feb 30 Mar |
| American Tel & Tel. | 100 | 177 1/8 | 176 3/8 178 3/8 | 2,835 | 167 1/8 Jan 178 3/8 May |
| Anaconda Co. | 50 | --- | 42 1/4 44 1/8 | 91 | 39 1/8 Feb 47 1/4 Mar |
| Boston Edison | 25 | 52 1/8 | 52 1/8 53 | 920 | 48 1/8 Jan 54 1/8 Apr |
| Boston & Maine RR common | 5 | --- | 9 1/8 9 1/8 | 34 | 8 1/8 Mar 9 1/8 Feb |
| 5% preferred | 100 | --- | 20 1/8 21 1/8 | 42 | 20 1/8 Jan 23 1/4 Apr |
| Boston Personal Prop Trust | 100 | --- | 42 1/4 43 1/2 | 118 | 39 1/4 Jan 44 Feb |
| Calumet & Hecla Inc. | 5 | --- | 12 1/2 13 1/2 | 208 | 9 1/8 Jan 13 1/2 May |
| Cities Service Co. | 10 | --- | 50 1/8 53 1/4 | 134 | 44 1/2 Feb 53 1/4 May |
| Eastern Gas & Fuel Assoc com | 10 | --- | 24 1/8 25 1/8 | 395 | 21 1/8 Apr 27 Jan |
| Eastern Mass St Rwy Co com | 100 | --- | 1 1/8 1 7/8 | 2,102 | 50c Jan 1 1/8 May |
| 6 1/2 1st pfd class A | 100 | --- | 54 57 1/2 | 105 | 50 Jan 57 1/2 May |
| 6 1/2 pfd class B | 100 | --- | 49 1/2 51 1/2 | 170 | 49 1/2 May 55 Jan |
| 5% pfd adj | 100 | --- | 7 9 1/2 | 1,405 | 6 1/8 Mar 9 1/2 May |
| First Nat'l Stores Inc. | 5 | --- | 63 3/4 63 3/4 | 45 | 55 1/8 Feb 64 1/4 May |
| Ford Motor Co. | 5 | --- | 38 1/2 39 1/4 | 358 | 37 1/8 Jan 41 1/8 Jan |
| General Electric Co. | 5 | 59 3/8 | 57 1/8 59 3/8 | 1,577 | 57 Apr 64 1/4 Jan |
| Gillette Co. | 1 | --- | 35 1/2 36 1/8 | 397 | 33 1/2 Apr 37 1/8 Jan |
| Island Creek Coal Co common | 50 | --- | 35 1/2 35 1/2 | 15 | 30 Jan 36 1/4 Mar |
| Kennecott Copper Corp. | 5 | --- | 85 1/2 88 1/8 | 220 | 75 1/4 Jan 90 1/8 Mar |
| Loew's Boston Theatres | 25 | --- | 9 1/8 9 1/8 | 22 | 8 1/8 Feb 10 Feb |
| Lone Star Cement Corp. | 10 | --- | 31 31 1/4 | 60 | 28 1/2 Jan 34 1/8 Mar |
| Narragansett Racing Association | 1 | --- | 12 1/4 12 1/4 | 20 | 11 Jan 13 1/2 Apr |
| National Service Companies | 1 | --- | 6c 6c | 900 | 5c Jan 7c Mar |
| New England Electric System | 20 | 17 | 16 3/4 17 1/4 | 2,682 | 14 1/2 Jan 17 1/4 May |
| New England Tel & Tel Co. | 100 | 143 7/8 | 141 1/2 143 7/8 | 302 | 125 5/8 Jan 143 7/8 May |
| Northern Railroad (N H) | 100 | --- | 75 1/2 75 1/2 | 7 | 70 1/2 Jan 80 Feb |
| Olin Mathieson Chemical | 5 | --- | 33 3/8 34 1/4 | 325 | 31 1/2 Apr 43 1/8 Feb |
| Pennsylvania RR Co. | 50 | 12 1/8 | 11 7/8 12 1/8 | 154 | 11 1/8 Apr 13 1/8 Jan |
| Realtax Drug Co. | 2.50 | --- | 14 3/4 15 1/4 | 53 | 9 Jan 15 1/8 May |
| Standard Oil (New Jersey) | 7 | --- | 52 1/4 54 | 1,884 | 47 1/2 Feb 55 1/8 May |
| Stone & Webster Inc. | 5 | --- | 43 1/8 44 1/8 | 60 | 38 Jan 46 Apr |
| Torrington Co. | 5 | --- | 24 24 1/2 | 356 | 22 1/2 Jan 25 Feb |
| United Fruit Co. | 5 | 47 1/2 | 46 3/4 48 | 1,319 | 34 1/8 Jan 48 1/4 Apr |
| United Shoe Mach. Corp common | 25 | 43 | 41 1/8 43 | 1,105 | 31 1/8 Jan 43 1/8 Mar |
| U S Rubber Company | 5 | --- | 31 1/8 32 1/8 | 198 | 31 1/2 May 34 1/8 Mar |
| U S Smelting, Ref & Min Co. | 50 | --- | 33 1/8 33 1/8 | 5 | 26 1/8 Jan 35 1/8 Apr |
| Waldorf System Inc. | 5 | --- | 13 1/4 13 1/4 | 20 | 12 1/2 Mar 13 1/8 Feb |
| Westinghouse Electric Corp. | 12.50 | 57 1/8 | 57 1/8 58 1/2 | 435 | 57 1/4 Apr 65 1/2 Feb |

Cincinnati Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|-------------------------------|--------|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| Aerona Manufacturing | 1 | 7 1/8 | 7 1/8 8 | 470 | 5 1/8 Jan 8 May |
| American Laundry | 20 | 24 1/8 | 23 1/2 27 1/4 | 520 | 22 1/2 Jan 28 1/8 May |
| Baldwin Piano | 8 | 22 1/8 | 20 3/8 23 | 216 | 16 Jan 23 May |
| Champion Paper common | 5 | --- | 37 39 1/8 | 102 | 34 1/2 Jan 39 1/8 May |
| Cincinnati Gas & Electric com | 5.50 | 33 1/4 | 32 1/4 33 3/8 | 487 | 29 Jan 33 1/8 May |
| Cincinnati Gas preferred | 100 | --- | 91 1/2 91 1/2 | 50 | 87 1/2 Mar 94 1/4 Apr |
| Cincinnati Milling Machine | 10 | --- | 34 1/8 34 1/8 | 10 | 27 1/8 Jan 36 1/8 Apr |
| Cincinnati Telephone | 50 | 86 | 84 86 1/4 | 911 | 76 Jan 86 1/4 May |
| Cincinnati Transit | 12 1/2 | --- | 5 5 | 338 | 4 1/2 Jan 5 Jan |
| Eagle Picher | 10 | 31 | 31 31 1/4 | 156 | 29 1/4 Jan 33 1/2 Feb |
| Gibson Art | 5 | --- | 50 51 1/4 | 252 | 46 1/4 May 52 Jan |
| Hobart Manufacturing | 10 | --- | 33 1/8 34 | 315 | 33 Jan 36 1/2 Jan |
| Kahn | 5 | --- | 17 17 | 50 | 17 Apr 17 1/4 May |
| Kroger | 1 | 74 1/4 | 72 1/2 74 1/4 | 540 | 61 1/4 Jan 75 1/4 May |
| Procter & Gamble | 2 | 60 | 60 61 1/2 | 592 | 54 1/4 Jan 62 1/4 May |
| U S Printing common | 5 | --- | 42 1/4 43 1/4 | 68 | 40 Mar 45 1/4 Apr |

Unlisted Stocks

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|--------------------------------|--------|------------------------|------------------------|-----------------------|-------------------------|
| | | | Low High | | Low High |
| Allied Stores | 5 | 43 3/8 | 43 3/8 43 3/8 | 20 | 36 1/2 Jan 47 1/4 Mar |
| American Airlines | 1 | --- | 17 1/8 17 1/8 | 117 | 14 1/2 Jan 18 May |
| American Can | 12.50 | --- | 46 3/8 47 | 70 | 42 Jan 47 1/4 Apr |
| American Cyanamid | 10 | --- | 47 47 1/4 | 147 | 39 1/4 Jan 47 1/4 May |
| American Radiator | 5 | 11 1/4 | 11 1/4 11 1/4 | 130 | 11 1/8 May 14 1/4 Mar |
| American Telephone & Telegraph | 100 | 178 3/8 | 176 3/8 178 3/8 | 436 | 168 3/8 May 178 3/8 May |
| American Tobacco | 25 | 84 | 84 87 | 95 | 75 1/8 Feb 87 May |
| Anaconda Copper | 50 | --- | 44 3/8 44 3/8 | 20 | 39 1/8 Feb 47 1/4 Mar |
| Armco | 10 | 49 1/8 | 46 1/4 49 1/8 | 85 | 39 1/4 Apr 49 1/4 May |
| Ashland Oil | 1 | --- | 15 1/2 15 1/2 | 120 | 15 1/2 Feb 16 1/2 May |
| Avco | 3 | --- | 6 3/4 6 3/4 | 190 | 5 1/8 Jan 7 1/8 Jan |
| Bethlehem Steel | 5 | 42 | 40 1/4 42 | 325 | 36 1/2 Jan 42 May |
| Burlington Industries | 1 | --- | 12 1/4 12 1/4 | 50 | 10 1/2 Jan 12 1/4 Apr |
| C & O | 25 | 55 | 53 1/8 55 | 95 | 49 Mar 55 1/2 May |
| Chrysler Corp. | 25 | 46 1/4 | 46 46 1/4 | 20 | 44 Apr 57 Jan |
| Columbia Gas | 10 | 18 1/4 | 18 1/8 19 | 408 | 16 Jan 19 May |
| Curtiss-Wright | 1 | --- | 23 1/2 25 1/4 | 136 | 22 1/2 Apr 27 1/2 Jan |
| Dayton Power & Light | 7 | --- | 48 1/4 48 1/4 | 108 | 43 1/4 Jan 49 1/4 Apr |
| Dow Chemical | 5 | 53 1/8 | 53 1/4 54 1/4 | 88 | 53 1/4 May 59 Feb |
| DuPont | 3 | 174 1/2 | 174 1/2 176 1/4 | 271 | 172 3/4 Apr 187 1/2 Feb |
| Eastman Kodak | 10 | 104 1/4 | 104 1/4 104 1/4 | 38 | 98 1/2 Jan 107 1/4 May |
| Federated Dept Stores | 2.50 | --- | 37 1/8 38 1/8 | 216 | 30 1/8 Jan 38 1/8 May |
| Ford Motor | 5 | 39 1/4 | 38 1/8 39 1/4 | 123 | 37 1/8 Jan 41 1/8 Feb |
| General Dynamics | 1 | 57 | 56 1/8 57 | 104 | 55 1/4 Mar 65 1/2 Jan |
| General Electric | 5 | 59 | 58 1/8 59 1/8 | 169 | 57 Apr 64 1/4 Jan |
| General Motors | 1 1/2 | 38 1/8 | 37 38 1/4 | 264 | 33 1/2 May 39 1/4 May |
| Greyhound | 3 | 15 1/8 | 15 1/8 15 1/8 | 113 | 14 1/8 May 16 1/4 Apr |
| Lorillard | 10 | 57 1/8 | 56 1/8 57 1/8 | 67 | 33 Jan 58 1/8 May |
| Monsanto Chemical | 3 | 30 1/8 | 30 1/8 30 1/8 | 365 | 29 1/4 Apr 36 1/4 Jan |
| National Cash Register | 5 | --- | 61 1/4 61 1/4 | 20 | 51 1/4 Jan 62 1/2 May |
| National Dairy | 5 | --- | 45 1/8 46 1/8 | 50 | 37 1/8 Jan 46 1/8 May |
| National Distillers | 5 | --- | 23 1/2 23 1/2 | 10 | 20 1/2 Jan 23 1/2 May |
| National Lead | 5 | 86 1/2 | 86 1/2 87 1/2 | 60 | 85 Apr 103 1/2 Feb |
| New York Central | 5 | --- | 14 1/4 14 1/4 | 26 | 13 1/4 Apr 16 1/4 Jan |
| Ohio Edison | 12 | 55 1/8 | 54 1/8 55 1/8 | 182 | 51 Jan 55 1/8 May |
| Owens-Illinois Glass | 6.25 | --- | 69 1/2 70 1/2 | 95 | 61 1/4 Jan 70 1/4 May |
| Pepsi-Cola | 33 1/2 | 24 1/8 | 24 1/8 24 1/8 | 210 | 19 1/4 Jan 25 1/4 May |
| Phillips Petroleum | 10 | --- | 39 1/8 39 1/8 | 90 | 36 1/4 Feb 41 1/4 Jan |
| Pure Oil | 5 | --- | 34 1/4 34 1/4 | 21 | 29 1/2 Feb 34 1/4 Apr |
| Republic Steel | 10 | --- | 43 1/4 43 1/4 | 3 | 38 1/8 Apr 44 1/4 Mar |
| Reynolds Tobacco class B | 10 | 74 | 74 76 1/4 | 131 | 64 1/4 Jan 76 1/4 May |
| St Regis Paper | 5 | --- | 33 1/8 33 1/8 | 30 | 29 1/4 May 33 1/8 May |
| Sears Roebuck | 3 | 29 1/8 | 28 1/8 29 1/8 | 77 | 25 1/2 Jan 29 1/8 May |
| Sinclair Oil | 5 | --- | 54 1/2 55 | 40 | 47 Feb 55 1/2 May |
| Southern Co. | 5 | 30 | 30 30 | 15 | 25 1/2 Jan 30 May |

For footnotes see page 14

STOCKS

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|---------------------|--------|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| Sperry Rand | 50c | --- | 17 1/2 18 | 92 | 17 1/8 Apr 20 1/4 Jan |
| Standard Oil (N J) | 7 | 53 1/8 | 52 1/8 54 | 423 | 47 1/8 Feb 55 1/8 May |
| Standard Oil (Ohio) | 10 | --- | 47 1/2 48 1/4 | 80 | 42 1/8 Feb 48 1/4 May |
| Studebaker-Packard | 1 | --- | 5 1/2 5 1/2 | 10 | 2 1/8 Feb 6 1/4 May |
| Sunray Oil | 1 | --- | 25 25 | 50 | 21 1/4 Jan 25 1/2 May |
| Texas Co. | 25 | --- | 64 1/4 64 1/4 | 37 | 55 1/4 Feb 66 1/4 Apr |
| Toledo Edison | 5 | --- | 13 1/8 14 1/8 | 55 | 13 Feb 14 1/4 Apr |
| Union Carbide | 5 | 87 1/2 | 84 1/4 87 1/2 | 110 | 84 1/4 May 95 1/4 Jan |
| U S Steel | 16 1/2 | --- | 61 1/8 63 1/2 | 115 | 51 1/2 Jan 63 1/4 May |
| Westinghouse | 12 1/2 | 58 1/8 | 57 1/4 58 1/8 | 43 | 57 1/4 May 65 1/2 Feb |
| Woolworth (F W) | 10 | --- | 44 1/8 45 | 50 | 37 1/4 Jan 45 May |

BONDS

| BONDS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|--------------------------|------|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| Cincinnati Transit 4 1/8 | 1998 | 53 | 53 53 | \$6,050 | 48 1/2 Mar 57 1/4 Jan |

Detroit Stock Exchange

| STOCKS | Par | Friday | Week's | | Sales | Range Since Jan. 1 | |
|------------------------------|----------|------------|--------|-----------|----------|--------------------|------------|
| | | Last | Low | High | for Week | Low | High |
| | | Sale Price | | of Prices | Shares | | |
| A C F Wrigley Stores | 1 | 19 7/8 | 19 7/8 | 20 1/4 | 1,123 | 14 1/2 Jan | 20 1/4 May |
| Allen Electric | 1 | --- | 27 1/2 | 28 | 100 | 2 1/2 Apr | 3 Mar |
| American Metal Products | 2 | --- | 20 1/4 | 20 1/4 | 496 | 20 1/8 Mar | 22 1/2 Mar |
| Briggs Manufacturing | 5 | --- | 7 1/4 | 7 1/2 | 709 | 5 1/4 Jan | 8 Jan |
| Brown-McLaren Manufacturing | 1 | 2 3/8 | 2 | 2 1/4 | 6,403 | 1 3/8 May | 2 1/4 May |
| Budd Company | 5 | --- | 13 7/8 | 14 | 266 | 13 1/2 Apr | 15 1/2 Feb |
| Burroughs Corp | 5 | 32 1/4 | 32 1/4 | 32 3/4 | 560 | 27 1/8 Apr | 32 1/4 May |
| Chrysler Corp | 25 | --- | 46 1/8 | 46 1/2 | 805 | 44 1/2 Apr | 47 1/4 Jan |
| Consolidated Paper | 10 | 13 1/4 | 13 1/4 | 13 1/4 | 1,290 | 12 1/8 Jan | 14 1/2 Feb |
| Consumers Power common | 5 | --- | 51 3/4 | 51 3/4 | 638 | 48 1/8 Jan | 51 1/4 Apr |
| Continental Motors | 1 | 9 3/8 | 9 1/2 | 9 3/4 | 840 | 6 1/4 Jan | 9 1/2 May |
| Crowley-Milner | 1 | --- | 6 | 6 | 106 | 6 May | 6 1/4 Jan |
| Davidson Bros | 1 | --- | 4 7/8 | 5 | 1,270 | 4 1/8 Apr | 5 1/4 Jan |
| Detroit Edison | 20 | 39 5/8 | 39 1/4 | 39 5/8 | 5,036 | 38 Jan | 40 1/4 Mar |
| Detroit Steel Corp | 1 | 11 7/8 | 10 3/8 | 11 7/8 | 1,337 | 9 1/8 Jan | 11 1/4 May |
| Divco-Wayne Corp | 1 | --- | 11 1/8 | 11 1/8 | 410 | 11 1/8 May | 11 1/8 May |
| Federal-Mogul Bower Bearings | --- | 34 1/4 | 34 1/4 | 34 1/2 | 1,767 | 32 1/2 Feb | 35 1/4 Jan |
| Fenestra Inc | 10 | --- | 17 | 17 1/2 | 300 | 16 1/2 May | 21 1/4 Jan |
| Ford Motor Co | 5 | 38 3/4 | 38 3/4 | 39 | 1,597 | 37 1/2 Jan | 41 1/4 Mar |
| Fruehauf Trailer | 1 | --- | 11 1/2 | 11 3/4 | 1,383 | 9 1/4 Jan | 12 1/2 Feb |
| Gar Wood Industries | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 400 | 3 7/8 Jan | 5 1/4 May |
| General Motors Corp | 1.66 2/3 | 38 1/8 | 37 1/4 | 38 1/8 | 5,835 | 33 1/8 Jan | 39 May |
| Goebel Brewing | 1 | 3 1/4 | 3 1/4 | 3 3/8 | 1,330 | 2 1/2 Jan | 3 1/4 May |
| Hall Lamp | 5 | 9 3/4 | 9 | 9 1/8 | 2,067 | 6 Feb | 9 1/4 May |
| Hoover Ball & Bearing | 10 | --- | 25 | 25 | 113 | 20 Jan | 25 May |
| Howell Electric Mtrs | 1 | --- | 5 1/8 | 5 1/8 | 140 | 4 1/4 Jan | 5 1/4 Mar |
| Hurd Lock & Manufacturing | 5 | --- | 6 3/8 | 6 3/8 | 139 | 4 3/4 Feb | 6 3/8 May |
| Ironrite Inc | 1 | --- | 3 1/4 | 3 1/4 | 100 | 3 Apr | 3 1/2 Feb |
| King Seelye | 1 | --- | 19 1/8 | 19 1/8 | 175 | 19 1/8 May | 26 Jan |
| Kinsler Drug | 1 | --- | 13 1/8 | 13 1/8 | 425 | 1 1/8 Jan | 1 7/8 Apr |
| Kresge Co (S S) | 10 | 28 3/8 | 27 1/8 | 28 3/8 | 1,954 | 22 1/2 Jan | 29 1/2 May |
| Lansing Stamping | 1 | --- | 1 1/8 | 1 3/8 | 100 | 1 1/2 Jan | 1 3/4 Jan |
| Leonard Refineries | 3 | --- | 12 1/8 | 12 3/8 | 325 | 11 3/8 Jan | 12 1/2 Jan |
| Masco Screw Products | 1 | --- | 2 1/4 | 2 1/4 | 200 | 2 Apr | 2 3/4 Jan |
| Michigan Chemical | 1 | --- | 17 1/2 | 18 1/4 | 261 | 15 1/2 Apr | 18 1/4 May |
| Mt Clemens Metals common | 1 | --- | 2 | 2 | 345 | 2 Apr | 2 1/4 Jan |
| 6 1/2 preferred | 4 | --- | 3 1/4 | 3 7/8 | 1,422 | 3 3/4 Jan | 3 7/8 May |
| Peninsular Metal Products | 1 | --- | 8 | 8 1/8 | 450 | 8 May | 11 1/4 Jan |
| Pfeiffer Brewing | 5 | --- | 4 1/2 | 4 3/8 | 700 | 3 3/8 Mar | 5 Apr |
| Prophet Company (The) | 1 | 9 | 9 | 9 1/8 | 750 | 7 1/4 Mar | 9 1/4 May |
| Rickel (H W) & Co | 2 | --- | 2 3/4 | 2 3/4 | 315 | 2 1/2 Feb | 3 1/2 Feb |
| Rudy Manufacturing | 1 | --- | 8 1/8 | 8 1/2 | 1,034 | 6 1/2 Feb | 8 1/2 Mar |
| Scotten Dillon | 10 | --- | 20 1/2 | 21 1/4 | 730 | 17 1/2 Jan | 21 1/4 Apr |
| Snerman Products Inc | 1 | 2 5/8 | 2 3/8 | 2 3/4 | 500 | 2 3/8 Apr | 3 1/4 Feb |
| Studebaker-Packard | 10 | --- | 5 3/8 | 5 3/8 | 162 | 3 Mar | 6 1/4 May |
| Udylite Corporation | 1 | --- | 10 3/4 | 10 3/4 | 382 | 10 3/4 Feb | 12 1/2 Feb |
| Walker & Co common | 1 | --- | 15 1/2 | 15 1/2 | 200 | 15 1/2 May | 16 Apr |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

| STOCKS | | | | | | STOCKS | | | | | |
|--|----------|------------------------|------------------------|-----------------------|-------------------------|---------------------------------------|----------|------------------------|------------------------|-----------------------|------------------------|
| | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
| | | | Low High | | Low High | | | | Low High | | Low High |
| Bethlehem Steel Corp (Un)..... | 8 | 41 1/4 | 39 3/4 41 1/8 | 4,000 | 36 1/4 Jan 41 7/8 May | Middle South Utilities..... | 10 | — | 41 1/4 41 | 200 | 34 1/4 Jan 43 1/4 Apr |
| Binks Manufacturing Co..... | 1 | 24 | 24 24 | 50 | 20 1/4 Apr 26 1/2 Jan | Minneapolis Brewing Co..... | 1 | 7 3/4 | 7 3/4 7 3/4 | 1,300 | 6 1/4 Jan 7 1/2 May |
| Boeing Airplane..... | 5 | 41 1/4 | 41 41 1/2 | 500 | 34 1/4 Feb 42 May | Minnesota Min & Mfg (Un)..... | — | 76 3/4 | 76 3/4 76 3/4 | 400 | 73 1/2 Feb 80 1/2 Apr |
| Booth Fisheries Corp..... | 5 | 15 1/2 | 15 1/2 16 | 450 | 13 1/4 Jan 16 May | Mississippi River Fuel..... | 10 | — | 30 3/4 30 3/4 | 100 | 28 Mar 32 1/2 May |
| Borg-Warner Corp..... | 5 | 26 7/8 | 26 1/2 27 | 2,500 | 25 1/4 Apr 30 1/4 Jan | Missouri Portland Cement..... | 12.50 | 55 1/2 | 53 55 1/2 | 2,450 | 43 Jan 55 1/2 May |
| Brach & Sons (E J)..... | — | 78 | 78 78 | 50 | 72 1/4 Mar 78 May | Modine Manufacturing Co..... | — | 11 1/8 | 11 1/8 11 1/8 | 50 | 10 1/2 Mar 13 1/2 Jan |
| Budd Company..... | 5 | 14 1/8 | 13 3/4 14 1/8 | 1,100 | 13 1/2 Apr 16 Jan | Monroe Chemical Co..... | — | — | 2 1/2 2 1/2 | 5 | 1 1/2 Jan 2 1/2 May |
| Burlington Industries (Un)..... | 1 | — | 12 12 1/2 | 500 | 9 1/4 Jan 13 1/4 Apr | Monsanto Chemical (Un)..... | 2 | — | 30 3/4 30 3/4 | 1,700 | 30 Apr 36 1/2 Jan |
| Eurroughs Corp (Un)..... | 5 | 32 1/8 | 31 3/4 32 1/8 | 900 | 27 1/4 Apr 32 1/2 May | Montgomery Ward & Co..... | — | 36 1/2 | 35 1/2 35 1/2 | 1,100 | 28 1/2 Jan 36 1/2 May |
| Butler Brothers..... | 15 | — | 26 1/2 26 1/2 | 100 | 22 3/4 Jan 26 1/2 May | Morris (Philip) & Co (Un)..... | — | 53 | 52 1/2 55 | 100 | 43 1/4 Jan 55 May |
| C & C Television Corp..... | 10c | 1 | 1 1 1/8 | 2,800 | 7/8 Mar 1 1/4 May | Motorola Inc..... | — | 37 1/4 | 35 3/4 37 1/4 | 610 | 35 1/2 May 41 1/4 Mar |
| Calumet & Hecla Inc..... | 5 | 13 3/4 | 12 3/4 13 3/4 | 500 | 9 1/4 Jan 13 3/4 May | Mutec Company..... | 50c | — | 18 1/4 18 1/4 | 2 | 18 1/2 May 20 1/2 Jan |
| Canadian Prospect Ltd..... | 16 1/2 c | — | 1 1/4 2 | 6,100 | 1 1/4 Jan 2 3/4 Mar | National Distillers & Chem (Un)..... | 5 | — | 23 1/4 24 | 200 | 21 1/4 Jan 24 May |
| Celanese Corp of America (Un)..... | — | 17 | 16 1/4 17 | 700 | 12 Jan 17 1/2 May | National Gypsum Co..... | 1 | — | 48 1/4 48 1/4 | 200 | 43 Jan 48 1/2 May |
| Centlivre Brewing Corp..... | 50c | — | 2 2 | 700 | 1 1/4 Feb 17 1/2 May | National Lead Co (Un)..... | 5 | 86 | 86 88 | 800 | 85 1/4 Apr 101 1/2 Feb |
| Central & South West Corp..... | 5 | 46 3/4 | 45 3/4 46 3/4 | 500 | 41 1/4 Jan 46 3/4 May | National Standard Co..... | 10 | 27 1/4 | 26 3/4 28 | 350 | 25 1/2 May 29 Jan |
| Central Illinois Public Service..... | 10 | 35 1/2 | 35 1/2 35 1/2 | 100 | 31 1/4 Jan 35 1/4 May | National Tile & Mfg..... | 1 | 8 1/4 | 6 1/4 8 1/4 | 1,200 | 6 Jan 8 1/4 May |
| Certain-teed Products (Un)..... | 1 | — | 9 1/4 10 1/4 | 200 | 9 Mar 11 1/4 Jan | New York Central RR..... | — | — | 14 1/4 14 1/4 | 2,000 | 13 1/4 Apr 16 Jan |
| Champion Oil & Ref common..... | 1 | 20 1/4 | 19 3/4 20 1/4 | 600 | 17 1/4 Jan 20 1/4 Jan | North American Aviation (Un)..... | 1 | 31 1/2 | 29 1/4 31 1/2 | 1,700 | 25 1/2 Feb 32 1/2 Jan |
| 33 convertible preferred..... | 25 | — | 55 55 | 5 | 52 1/4 May 57 Apr | North American Car Corp..... | 10 | 32 | 31 1/4 32 1/4 | 1,600 | 28 1/2 Jan 34 1/2 Mar |
| Chemtron Corp..... | 1 | — | 33 1/2 33 1/2 | 100 | 33 1/4 May 37 1/2 Feb | Northern Illinois Corp..... | — | 16 | 16 16 | 100 | 14 1/4 Jan 16 Mar |
| Chesapeake & Ohio Ry (Un)..... | 25 | 55 | 53 1/4 55 | 900 | 48 Apr 55 May | Northern Illinois Gas Co..... | 5 | 21 1/8 | 21 1/8 21 1/2 | 7,000 | 16 1/4 Jan 21 1/2 May |
| Chicago Milw St Paul & Pac..... | — | 15 1/4 | 14 1/8 15 1/4 | 500 | 11 1/4 Jan 16 1/4 Mar | Northern Natural Gas Co (new)..... | 10 | 29 1/4 | 28 3/4 29 3/4 | 1,700 | 26 1/2 Apr 29 1/2 May |
| Chicago & North Western Ry com..... | — | 17 1/4 | 17 1/4 18 1/4 | 200 | 13 1/4 Jan 18 1/4 May | Northern Pacific Ry..... | — | — | 38 38 3/8 | 300 | 33 Jan 39 1/2 Mar |
| 5% series A preferred..... | 100 | — | 27 1/4 27 1/4 | 400 | 19 1/2 Jan 27 1/2 May | Northern States Power Co..... | — | 20 1/4 | 19 1/4 20 1/4 | 1,100 | 16 1/4 Jan 20 1/2 May |
| Chicago Rock Island & Pacific Ry Co..... | — | 22 1/4 | 22 1/4 24 1/8 | 600 | 19 1/4 Apr 24 1/8 May | Northwest Bancorporation..... | 10 | 75 | 74 1/2 75 3/4 | 650 | 63 Jan 75 1/2 May |
| Chicago South Shore & So Bend..... | 12.50 | 9 3/8 | 9 3/8 9 3/4 | 1,300 | 7 1/4 Jan 10 1/2 May | Oak Manufacturing Co..... | 1 | 13 3/8 | 13 1/2 13 3/8 | 600 | 12 1/4 Jan 16 Feb |
| Chrysler Corp..... | 25 | 46 1/4 | 45 1/4 46 3/4 | 1,100 | 44 1/4 Apr 57 Jan | Ohio Edison Co..... | 12 | 55 1/2 | 55 1/2 55 1/2 | 100 | 51 Jan 56 Apr |
| Cincinnati Gas & Electric..... | 8.50 | 33 3/8 | 32 3/4 33 3/8 | 300 | 29 1/4 Jan 33 3/8 May | Ohio Oil Co (Un)..... | — | — | 34 1/2 35 | 800 | 28 1/2 Jan 35 May |
| Cities Service Co..... | 10 | — | 52 52 1/2 | 400 | 45 Feb 53 1/2 May | Oklahoma Natural Gas..... | 7.50 | 31 3/4 | 31 3/4 31 3/4 | 100 | 26 1/4 Apr 32 1/2 May |
| City Products Corp..... | — | — | 42 42 1/2 | 300 | 35 1/4 Jan 42 1/2 May | Olin-Mathieson Chemical Corp..... | 5 | 34 1/2 | 33 3/4 34 1/2 | 2,400 | 32 1/4 Apr 43 1/2 Feb |
| Cleveland Cliff's Iron common..... | 1 | 35 1/2 | 34 1/8 35 1/2 | 1,500 | 28 Jan 35 1/2 May | Owens-Illinois Glass..... | 6.25 | 69 1/4 | 69 1/4 70 | 300 | 64 1/4 Feb 70 May |
| 4 1/2% preferred..... | 100 | 86 | 84 1/4 86 | 200 | 79 1/2 Jan 86 May | Pacific Gas & Electric (Un)..... | 25 | 56 1/2 | 55 1/2 56 1/2 | 800 | 49 1/2 Jan 56 1/2 May |
| Coleman Co Inc..... | 5 | 13 | 13 1/4 14 | 300 | 12 Jan 14 Jan | Pan American World Airways (Un)..... | 1 | — | 14 1/4 14 1/4 | 500 | 13 1/4 Jan 15 1/2 Jan |
| Colorado Fuel & Iron Corp..... | — | 18 1/8 | 18 1/8 19 | 500 | 18 1/4 May 22 1/2 Feb | Paramount Pictures (Un)..... | 1 | 37 1/4 | 36 3/4 37 1/4 | 200 | 33 1/4 Apr 38 1/2 Feb |
| Columbia Gas System (Un)..... | 10 | 18 1/8 | 18 1/8 18 1/8 | 1,700 | 16 Jan 18 1/8 May | Parker Pen Co class B..... | 2 | 15 | 14 1/2 15 | 500 | 14 Jan 15 1/2 May |
| Commonwealth Edison common..... | 25 | 46 3/4 | 46 47 | 1,800 | 41 1/8 Jan 48 May | Peabody Coal Co common..... | 5 | 10 1/2 | 10 1/2 11 | 2,600 | 7 1/4 Jan 11 1/2 May |
| 5.25% preferred..... | 100 | 111 1/2 | 111 1/2 111 1/2 | 50 | 108 1/2 Feb 112 Jan | 5% conv prior preferred..... | 25 | — | 22 1/2 22 1/2 | 800 | 19 1/2 Jan 23 1/2 Jan |
| Consolidated Cement Corp..... | 1 | 28 | 27 1/2 28 1/2 | 5,600 | 18 1/2 Jan 28 1/2 May | Pennsylvania RR..... | 50 | — | 12 12 1/2 | 700 | 11 1/2 Apr 13 1/2 Jan |
| Consolidated Foods..... | 1.33 1/2 | 19 1/8 | 18 1/2 19 1/8 | 1,900 | 19 1/4 Jan 19 1/4 May | People's Gas Light & Coke..... | 25 | 47 1/2 | 47 1/4 48 | 600 | 37 1/4 Jan 48 May |
| Consumers Power Co..... | — | — | 51 1/2 51 1/2 | 200 | 48 1/4 Feb 51 1/2 Apr | Pepsi-Cola Co..... | 33 1/2 c | — | 24 1/4 24 1/4 | 700 | 19 1/4 Jan 25 1/2 May |
| Continental Corp of America..... | 5 | — | 20 3/4 20 3/4 | 600 | 17 1/4 Jan 20 3/4 Apr | Prizer (Charles) & Co (Un)..... | 1 | 66 1/4 | 66 1/4 67 | 600 | 50 Jan 69 May |
| Continental Can Co..... | 10 | — | 49 1/4 49 1/4 | 100 | 41 1/4 Jan 49 1/4 May | Phelps Dodge Corp (Un)..... | 12.50 | 46 3/8 | 44 1/4 46 3/8 | 600 | 37 Jan 47 Mar |
| Continental Motors Corp..... | 1 | 9 3/8 | 9 3/8 9 3/8 | 1,700 | 6 1/4 Jan 10 May | Philco Corp (Un)..... | 3 | — | 14 1/4 14 1/4 | 100 | 13 Jan 17 1/2 Mar |
| Controls Co of America..... | 5 | 12 1/2 | 12 1/2 13 1/4 | 3,200 | 11 1/4 Jan 14 1/2 Jan | Phillips Petroleum Co (Un)..... | — | 40 1/4 | 39 40 1/4 | 3,000 | 36 1/2 Jan 42 1/2 Jan |
| Crane Co..... | 25 | — | 28 1/2 28 1/2 | 200 | 24 1/2 Jan 28 1/2 May | Potter Co (The)..... | 1 | — | 6 1/4 7 1/4 | 400 | 5 1/2 Jan 7 1/2 May |
| Crucible Steel Co of America..... | 25 | 19 3/8 | 17 1/4 19 3/8 | 1,800 | 15 1/4 Feb 19 3/8 May | Public Service Co of Indiana..... | — | 41 | 40 1/4 41 1/4 | 1,200 | 37 1/4 Jan 41 1/4 Apr |
| Curtiss-Wright Corp (Un)..... | 1 | 26 | 23 1/2 26 | 2,010 | 21 1/4 Mar 28 Jan | Pullman Company (Un)..... | — | — | 51 1/2 51 1/2 | 200 | 44 Jan 51 1/2 May |
| Deere & Company common..... | 10 | 35 3/4 | 34 3/4 35 3/4 | 3,700 | 27 1/2 Jan 35 3/4 May | Pure Oil Co (Un)..... | 5 | 34 1/2 | 33 3/4 34 1/2 | 1,500 | 29 1/4 Feb 34 1/4 Apr |
| Detroit Edison Co (Un)..... | 20 | — | 39 3/4 39 1/2 | 500 | 38 1/4 Jan 40 1/4 Mar | Quaker Oats Co..... | 5 | 41 1/2 | 41 1/2 41 1/2 | 400 | 37 1/2 Feb 43 1/4 May |
| Dodge Manufacturing Co..... | 5 | — | 17 17 | 50 | 16 1/4 Feb 18 1/4 Jan | Radio Corp of America (Un)..... | — | 34 3/8 | 32 1/2 34 3/8 | 1,800 | 30 1/4 Apr 35 Jan |
| Dow Chemical Co..... | 5 | 53 1/2 | 52 1/2 53 1/2 | 800 | 51 1/4 Apr 59 Feb | Raytheon Manufacturing Co..... | 5 | 26 1/2 | 26 1/2 26 1/2 | 200 | 21 1/2 Feb 27 1/2 May |
| Du Pont (E I) de Nemours (Un)..... | 5 | 174 3/4 | 174 3/4 176 1/4 | 800 | 174 3/4 Apr 186 3/4 Jan | Republic Steel Corp (Un)..... | 10 | 45 3/8 | 43 3/4 45 3/8 | 3,000 | 38 Mar 45 1/2 May |
| Eastern Air Lines Inc..... | 1 | — | 31 1/4 31 1/2 | 200 | 31 1/4 Apr 38 Feb | Revlon Inc..... | 1 | — | 30 3/4 30 3/4 | 200 | 27 Jan 33 Apr |
| Eastman Kodak Co (Un)..... | 10 | 103 3/8 | 103 3/8 105 | 2,100 | 99 3/8 Feb 107 1/2 Apr | Rexall Drug (Un)..... | 2.50 | — | 14 1/2 15 | 500 | 8 1/4 Jan 16 1/2 May |
| Emerson Radio & Photo (Un)..... | 5 | — | 6 1/8 6 1/4 | 200 | 4 1/4 Jan 6 1/2 May | Reynolds Metals Co..... | 1 | 39 1/2 | 38 3/4 39 1/2 | 600 | 32 1/2 Jan 44 1/4 Mar |
| Falstaff Brewing Corp..... | 1 | 17 1/8 | 17 1/2 17 1/2 | 300 | 15 1/4 Jan 17 1/2 Apr | Reynolds (R J) Tobacco cl B (Un)..... | 10 | 74 1/2 | 74 1/2 76 | 700 | 64 Jan 77 1/2 May |
| FirstAmerica Corp..... | 2 | — | 17 1/2 17 1/2 | 100 | 15 1/4 Apr 17 1/2 May | Richman Brothers Corp..... | — | 23 1/4 | 23 1/4 23 1/4 | 750 | 20 1/2 Jan 24 1/2 Apr |
| Flour Mills of America Inc..... | 5 | 5 | 4 1/4 5 | 350 | 4 1/2 Apr 6 1/4 Feb | River Raisin Paper..... | 5 | — | 10 1/2 10 1/2 | 200 | 9 1/4 Feb 11 Jan |
| Ford Motor Co..... | 5 | — | 38 3/4 39 1/4 | 2,000 | 37 1/2 Jan 41 1/2 Feb | Rockwell Standard..... | 5 | 25 1/4 | 25 1/4 25 1/4 | 100 | 24 Jan 27 Jan |
| Foremost Dairies Inc..... | 2 | 18 1/4 | 17 1/4 18 1/4 | 300 | 15 Jan 18 1/4 May | Royal Dutch Petroleum Co..... | 20g | 44 1/8 | 43 3/4 45 1/4 | 1,300 | 37 1/2 Jan 46 1/4 Apr |
| Four-Wheel Drive Auto..... | 10 | 11 | 10 11 | 2,900 | 8 1/4 Mar 12 Jan | St Louis Public Service class A..... | 12 | 7 1/2 | 7 1/2 7 1/2 | 2,600 | 6 1/4 Jan 8 1/2 Feb |
| Fruehauf Trailer..... | 1 | 11 1/2 | 11 1/2 11 1/2 | 1,100 | 9 1/4 Jan 13 1/2 Feb | St Regis Paper Co..... | 5 | 32 3/4 | 32 3/4 33 | 200 | 27 1/2 Jan 33 1/2 May |
| General Box Corp..... | 1 | 2 1/4 | 2 1/4 2 1/4 | 2,300 | 1 1/4 Jan 3 Apr | Schenley Industries (Un)..... | 1.40 | 22 1/4 | 21 1/2 22 1/4 | 600 | 18 1/4 Jan 23 1/2 Mar |
| General Contract Corp..... | 2 | — | 13 1/4 14 | 200 | 11 1/4 Jan 14 May | Scherer Corp..... | 1 | 38 1/4 | 38 1/4 38 1/4 | 200 | 33 1/4 Jan 43 1/2 Mar |
| General Dynamics (Un)..... | 1 | — | 56 1/4 57 1/2 | 500 | 55 1/4 Apr 65 1/4 Jan | Sears Roebuck & Co..... | 3 | 29 1/4 | 28 1/2 29 1/4 | 2,900 | 25 1/4 Jan 29 1/2 May |
| General Electric Co..... | 5 | 58 1/2 | 58 59 1/2 | 4,800 | 57 Apr 64 1/4 Jan | Sheaffer (W A) Pen Co class A..... | 1 | 9 | 8 3/4 9 | 500 | 8 Jan 9 1/2 Jan |
| General Foods Corp..... | — | 58 1/2 | 56 1/2 58 1/2 | 700 | 49 3/4 Jan 58 1/2 May | Class B..... | 1 | 9 | 9 9 | 200 | 8 Mar 9 1/2 Jan |
| General Motors Corp..... | 1.66 1/4 | 38 | 37 1/4 38 1/4 | 5,400 | 33 1/4 Jan 39 May | Signode Steel Strapping Co..... | 1 | — | 25 25 1/2 | 100 | 22 3/4 Apr 25 May |
| General Telephone Corp..... | 10 | — | 45 1/2 46 1/2 | 600 | 40 1/4 Jan 47 1/2 May | Sinclair Oil Corp..... | 5 | 55 1/2 | 53 1/2 55 1/2 | 600 | 46 1/2 Feb 55 1/2 May |
| Gerber Products Co..... | 10 | 48 1/2 | 48 1/2 48 1/2 | 100 | 44 1/2 Jan 51 1/2 Feb | Socomy Mobil Oil (Un)..... | 15 | 50 3/4 | 49 3/4 50 3/4 | 2,600 | 43 Feb 52 1/2 Apr |
| Gillette (The) Co..... | 1 | 36 3/4 | 35 3/4 36 3/4 | 1,100 | 33 1/4 Apr 38 Jan | South Bend Lathe Works..... | 5 | 21 1/4 | 21 1/4 21 1/4 | 150 | 21 1/4 May 26 Feb |
| Glidden Co (Un)..... | 10 | — | 29 1/2 30 1/2 | 600 | 28 1/4 Apr 34 1/4 Mar | Southern Co (Un)..... | 5 | — | 29 1/4 29 1/4 | 1,000 | 24 1/2 Jan 29 1/2 Apr |
| Gossard (W H) Co..... | 16 | 15 1/2 | 15 1/2 16 | 550 | 14 1/4 Jan 16 Jan | Southern Pacific Co (Un)..... | — | 44 | 43 1/4 44 1/4 | 1,200 | 35 1/4 Apr 44 1/4 May |
| Granite City Steel Co..... | 12.50 | 32 | 31 1/2 32 | 350 | 26 Jan 33 May | Southwestern Public Service..... | 1 | — | 34 1/4 35 1/4 | 1,800 | 32 1/2 Feb 35 1/2 May |
| Gray Drug Stores..... | 1 | 42 | 40 1/4 42 | 1,000 | 35 Jan 42 May | Sperry Rand Corp (Un)..... | 50c | 18 1/2 | 17 1/4 18 1/2 | 3,100 | 17 1/4 May 20 1/2 Jan |
| Great Lakes Dredge & Dock..... | 1 | 1 3/8 | 1 1/8 1 1/2 | 100 | 1 1/4 Mar 1 1/2 Jan | Spiegel Inc common..... | 2 | 15 1/2 | 15 1/2 15 1/2 | 1,000 | 9 1/4 Jan 15 1/2 May |
| Great Lakes Oil & Chemical..... | 1 | — | 38 38 | 100 | 35 Jan 38 May | Square D Co (Un)..... | 5 | — | 21 1/2 22 1/2 | 700 | 21 1/2 Jan 23 1/2 Jan |
| Grayhound Corp (Un)..... | 3 | 15 1/2 | 15 1/2 15 1/2 | 1,000 | 14 1/4 Jan 16 1/4 Apr | Standard Brands Inc (Un)..... | — | — | 52 1/2 52 1/2 | 200 | 42 1/4 Jan 53 1/2 May |
| Griesedieck Co..... | 1 | 10 | 10 10 | 77 | 8 1/4 Jan 10 May | Standard Dredging Corp..... | 1 | — | 9 9 1/2 | 400 | 7 1/4 Jan 9 1/2 May |
| Gulf Oil Corp..... | 25 | 113 1/4 | 111 1/4 113 1/2 | 700 | 101 1/2 Feb 116 1/2 May | Standard Oil of California..... | 6.25 | — | 48 1/4 49 | 800 | 43 1/2 Feb 50 1/2 May |
| Heilman (G) Brewing Co..... | 1 | 12 1/2 | 12 1/2 13 1/4 | 850 | 11 1/4 Jan 15 Jan | Standard Oil of Indiana..... | 25 | 43 | 42 1/2 43 1/2 | 3,900 | 35 Feb 44 1/4 May |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Pacific Coast Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|--|----------|------------------------|------------------------|-----------------------|-------------------------|
| | | | Low High | | Low High |
| ACF Industries Inc (Un)..... | 25 | --- | 39 3/4 39 3/4 | 185 | 38 1/2 May 43 3/4 Feb |
| ACF Wrigley Stores Inc (Un)..... | 2.50 | --- | 20 20 1/4 | 512 | 14 1/2 Jan 20 1/4 May |
| Admiral Corp..... | 1 | 9 1/2 | 9 1/2 9 1/2 | 410 | 7 1/4 Jan 10 May |
| Aeco Corp..... | 100 | 95c | 94c 1.00 | 12,750 | 76c Jan 1.20 Jan |
| Air Reduction Co (Un)..... | --- | --- | 58 58 | 230 | 49 1/2 Apr 58 May |
| Alaska Juneau Gold Min Co..... | 2 | --- | 2 1/2 3 1/4 | 3,060 | 2 1/4 Jan 5 1/4 Jan |
| Allegheny Corp common (Un)..... | 1 | --- | 5 5 | 200 | 4 1/4 Jan 5 1/4 May |
| Allied Artists Pictures Corp..... | 1 | --- | 4 4 | 440 | 3 Apr 4 1/4 May |
| Allied Chemical Corp (Un)..... | 18 | 76 1/4 | 75 3/4 76 1/4 | 221 | 73 1/4 Apr 79 3/4 Feb |
| Allis-Chalmers Mfg Co (Un)..... | 10 | 23 1/4 | 22 3/4 23 3/4 | 1,472 | 22 1/4 May 26 1/4 Jan |
| Aluminum Ltd..... | --- | 27 3/4 | 27 27 3/4 | 2,807 | 26 3/4 Apr 32 1/4 Mar |
| Amerasia Petroleum (Un)..... | --- | 89 3/4 | 89 3/4 89 3/4 | 111 | 87 3/4 Apr 95 3/4 Apr |
| American Airlines Inc com (Un)..... | 1 | 18 | 17 1/4 18 | 1,363 | 14 3/4 Jan 18 1/4 Feb |
| American Bosch Arms Corp (Un)..... | 2 | 22 3/4 | 21 22 3/4 | 1,630 | 19 1/2 Feb 23 Mar |
| American Broadcast-Para Theatres (Un)..... | 1 | --- | 17 17 | 160 | 17 1/4 Apr 17 3/4 Apr |
| American Can Co (Un)..... | 12.50 | --- | 46 3/4 47 | 856 | 42 1/4 Feb 47 3/4 May |
| American Cement preferred..... | 25 | --- | 24 1/2 25 | 320 | 22 1/2 Feb 25 Apr |
| American Cyanamid Co (Un)..... | 10 | --- | 46 1/2 47 | 668 | 39 3/4 Jan 47 3/4 May |
| American Electronics Inc..... | 1 | 12 1/4 | 11 3/4 13 3/4 | 2,302 | 11 3/4 May 15 Jan |
| American Factors Ltd (Un)..... | 20 | --- | 25 25 1/4 | 150 | 25 May 27 Jan |
| American Motors Corp (Un)..... | 5 | --- | 13 1/4 14 1/4 | 7,335 | 14 1/4 May 14 3/4 May |
| American Potash & Chem Corp..... | --- | --- | 39 39 | 325 | 34 1/4 May 41 1/4 Jan |
| American Radiator & S S (Un)..... | 5 | 11 3/4 | 11 1/4 11 3/4 | 1,038 | 11 1/4 May 14 3/4 Mar |
| American Smelting & Refining (Un)..... | 100 | 44 3/4 | 44 45 | 1,600 | 36 Jan 45 May |
| American Tel & Tel Co..... | 100 | 178 1/4 | 177 3/4 178 1/4 | 2,928 | 167 3/4 Jan 178 1/4 May |
| American Tobacco Co (Un)..... | 25 | 84 | 84 87 1/4 | 1,117 | 76 Feb 87 1/4 May |
| American Viscose Corp (Un)..... | 25 | --- | 28 1/2 29 | 770 | 26 1/2 Jan 30 3/4 Apr |
| Anaconda (The) Co (Un)..... | 50 | 45 | 43 45 | 1,254 | 40 1/4 Feb 47 3/4 Mar |
| Anderson-Prichard Oil Corp (Un)..... | 10 | 28 | 27 3/4 28 1/4 | 610 | 26 3/4 Feb 29 May |
| Arkansas Louisiana Gas (Un)..... | 5 | 32 1/4 | 32 3/4 32 1/4 | 980 | 32 1/4 Jan 32 3/4 May |
| Armco Steel Corp (Un)..... | 10 | 49 | 46 3/4 49 | 1,579 | 39 1/4 Apr 49 May |
| Armour & Co (Un)..... | 5 | 14 1/4 | 14 14 1/4 | 530 | 12 1/2 Feb 14 1/4 May |
| Associated Dry Goods Corp..... | 1 | --- | 33 1/4 33 1/4 | 190 | 31 3/4 Apr 33 1/4 May |
| Atech Top & Santa Fe (Un)..... | 10 | 21 | 20 1/4 21 1/4 | 2,109 | 17 3/4 Jan 21 1/2 May |
| Atlantic Refining Co (Un)..... | 10 | 35 3/4 | 35 3/4 35 3/4 | 805 | 34 1/2 Mar 39 3/4 Jan |
| Atlas Corp (Un)..... | 1 | 7 1/2 | 7 1/2 7 1/2 | 1,034 | 7 Jan 8 1/4 Feb |
| Warrants (Un)..... | --- | --- | 3 3 | 526 | 2 1/2 Feb 3 1/4 Jan |
| Avco Mfg Corp (Un)..... | 3 | --- | 6 3/4 6 3/4 | 1,530 | 5 3/4 Apr 7 1/4 Jan |
| Baldwin-Lima-Hamilton Corp (Un)..... | 13 | --- | 11 1/2 11 1/2 | 260 | 9 3/4 Jan 12 1/4 May |
| Bandini Petroleum Co..... | 1 | --- | 3 1/4 3 1/4 | 1,386 | 2 3/4 Mar 4 1/4 Jan |
| Bankline Oil Co..... | 1 | --- | 5 5 1/2 | 1,000 | 5 1/4 Apr 7 Jan |
| Barker Bros Corp..... | 5 | --- | 6 1/2 6 1/2 | 132 | 6 Apr 8 Apr |
| Barnhart-Morrow Consolidated..... | 1 | --- | 37c 37c | 1,406 | 21c Jan 50c Apr |
| Beckman Instrument Inc..... | 1 | 20 | 18 3/4 20 3/4 | 1,398 | 18 3/4 May 25 1/4 Jan |
| Beech Aircraft Corp..... | 1 | 29 1/4 | 28 3/4 29 1/4 | 145 | 18 1/4 Feb 26 May |
| Bendix Aviation Corp (Un)..... | 5 | --- | 47 3/4 48 3/4 | 409 | 45 1/4 Apr 51 1/4 Jan |
| Benguet Cons Inc (Un)..... | 1 | 1 1/4 | 1 1/4 1 1/4 | 2,500 | 1 Jan 1 1/4 Mar |
| Bentley Gypsum Co (Un)..... | 1 | --- | 48 1/2 48 1/2 | 325 | 36 1/2 Jan 48 1/2 May |
| Bethlehem Steel Corp (Un)..... | 8 | 41 3/4 | 39 3/4 42 | 4,197 | 36 3/4 Apr 42 May |
| Bishop Oil Co..... | 2 | 12 1/2 | 12 1/2 12 1/2 | 1,639 | 10 1/2 Jan 13 3/4 Mar |
| Black Mammoth Cons Min..... | 50 | 7c | 6c 7c | 6,000 | 4c Jan 7c May |
| Blue Diamond Corp..... | 2 | 13 3/4 | 13 3/4 14 | 429 | 13 Mar 15 May |
| Boeing Airplane Co (Un)..... | 5 | 41 1/4 | 40 1/4 41 1/4 | 1,998 | 34 3/4 Feb 42 May |
| Bolsa Chica Oil Corp..... | 1 | 12 | 11 3/4 13 | 7,500 | 6 3/4 Jan 13 1/2 Apr |
| Borg-Warner Corp (Un)..... | 1 | --- | 17 17 3/4 | 200 | 14 3/4 Jan 17 3/4 May |
| Borg-Warner Corp (Un)..... | 5 | 26 3/4 | 26 1/4 26 3/4 | 1,667 | 25 3/4 Jan 26 3/4 May |
| Broadway-Hale Stores Inc..... | 10 | 25 | 24 3/4 25 | 2,509 | 19 3/4 Apr 25 May |
| Budd Company..... | 5 | 14 | 13 3/4 14 | 186 | 13 3/4 Apr 16 Jan |
| Budget Finance Plan common..... | 50c | --- | 6 3/4 6 3/4 | 125 | 6 1/4 Jan 7 3/4 May |
| Burlington Industries Inc (Un)..... | 1 | 12 | 12 12 | 338 | 9 3/4 Jan 12 1/4 Apr |
| Burroughs Corp..... | 5 | 32 3/4 | 32 32 3/4 | 468 | 27 3/4 Apr 32 1/2 May |
| C & C Television Corporation..... | 10c | --- | 1 1 1/4 | 2,850 | 1 1/4 Apr 1 1/4 May |
| Calaveras Cement Co..... | 5 | --- | 28 3/4 28 3/4 | 100 | 23 Jan 31 Mar |
| California Inks Co..... | 5.50 | --- | 21 1/4 21 1/4 | 74 | 19 3/4 Apr 21 1/2 Feb |
| California Packing Corp..... | 5 | 45 3/4 | 45 3/4 45 3/4 | 703 | 39 1/2 Feb 45 3/4 May |
| Canada Dry Corp (Un)..... | 15 | 17 3/4 | 17 3/4 18 1/4 | 605 | 14 3/4 Jan 18 1/4 Apr |
| Canadian Atlantic Oil Co..... | 2 | 4 3/4 | 4 3/4 5 1/4 | 3,616 | 3 3/4 Apr 5 1/4 May |
| Canadian Pacific Railway (Un)..... | 25 | 26 3/4 | 25 3/4 26 3/4 | 236 | 23 1/2 Feb 26 3/4 May |
| Canso Natural Gas Ltd..... | 1 | --- | 1 1/4 1 1/4 | 108 | 1 1/4 Feb 1 1/4 May |
| Case (J I) Co (Un)..... | 12.50 | --- | 19 20 1/2 | 3,376 | 14 1/4 Apr 20 1/2 May |
| Caterpillar Tractor Co common..... | 10 | 61 | 59 61 3/4 | 879 | 55 3/4 Apr 67 1/4 Jan |
| Celanese Corp of America..... | 5 | 16 3/4 | 16 3/4 16 3/4 | 418 | 17 1/4 May 17 1/4 May |
| Certain-teed Products Corp..... | 1 | 9 3/4 | 9 3/4 10 | 2,155 | 8 3/4 Jan 10 May |
| Champion Oil & Refining (Un)..... | 1 | --- | 19 3/4 20 | 355 | 18 Jan 20 3/4 Mar |
| Chance Vought Aircraft (Un)..... | 1 | 44 1/4 | 43 44 3/4 | 987 | 32 1/4 Jan 44 3/4 May |
| Chesapeake & Ohio Ry (Un)..... | 25 | 55 | 53 55 | 927 | 48 1/2 Apr 55 May |
| Chicago Rock Island & Pac (Un)..... | --- | --- | 22 1/2 22 1/2 | 315 | 19 3/4 Mar 23 1/4 May |
| Chrysler Corp..... | 25 | 46 | 45 3/4 46 3/4 | 2,231 | 44 Apr 57 Jan |
| Cities Service Co (Un)..... | 10 | --- | 53 3/4 53 3/4 | 284 | 45 Feb 53 3/4 May |
| Clary Corp..... | 1 | --- | 3 3/4 4 1/4 | 4,996 | 3 3/4 Jan 4 3/4 Jan |
| Colorado Fuel & Iron..... | 19 | 18 3/4 | 18 1/4 19 1/4 | 882 | 18 1/4 May 22 1/2 Feb |
| Columbia Broadcast Syst class A..... | 2.50 | 31 1/2 | 31 1/2 31 1/2 | 667 | 24 3/4 Mar 31 1/4 May |
| Class B..... | 2.50 | --- | 31 1/2 31 1/2 | 200 | 25 Feb 31 1/2 May |
| Columbia Gas System (Un)..... | 10 | 18 3/4 | 18 3/4 18 3/4 | 2,136 | 16 3/4 Jan 18 3/4 May |
| Commonwealth Edison common..... | 25 | 47 1/4 | 46 3/4 47 1/4 | 460 | 42 Jan 47 3/4 May |
| Consolidated Coppermines..... | 5 | --- | 12 1/2 12 1/2 | 300 | 11 3/4 Jan 14 Feb |
| Consolidated Edison Co of N Y (Un)..... | --- | --- | 54 3/4 55 | 1,466 | 44 1/4 Jan 55 Apr |
| Consolidated Electrochemicals Corp..... | 50c | 32 | 29 3/4 32 | 377 | 28 3/4 Feb 34 3/4 Mar |
| Consolidated Foods Corp..... | 1.33 1/2 | --- | 18 1/2 18 1/2 | 450 | 14 3/4 Jan 18 1/2 May |
| Continental Can Co (Un)..... | 10 | --- | 48 3/4 49 3/4 | 410 | 40 1/2 Jan 49 3/4 May |
| Continental Motors (Un)..... | 1 | --- | 9 3/4 9 3/4 | 425 | 6 3/4 Jan 10 May |
| Continental Oil Co (Un)..... | 5 | --- | 51 51 | 300 | 40 Feb 51 May |
| Corn Products Refining (Un)..... | 10 | --- | 42 42 1/4 | 543 | 33 3/4 Jan 42 1/4 May |
| Crane Company (Un)..... | 25 | --- | 27 3/4 28 3/4 | 160 | 25 3/4 Jan 28 3/4 Mar |
| Crestmont Oil Co..... | 1 | --- | 4 3/4 4 3/4 | 425 | 4 3/4 Jan 5 3/4 Feb |
| Crown Zellerbach Corp common..... | 5 | 47 3/4 | 47 3/4 48 3/4 | 2,455 | 44 1/4 Jan 49 3/4 Jan |
| Preferred..... | 5 | 68 | 98 98 1/2 | 112 | 96 Mar 100 May |
| Cruible Steel Co of America (Un)..... | 12 1/2 | 19 1/2 | 17 3/4 19 1/2 | 1,338 | 15 3/4 Feb 19 1/2 May |
| Cuban American Oil Co..... | 50c | --- | 2 3/4 2 3/4 | 600 | 2 3/4 Apr 3 1/2 Jan |
| Curtis Publishing Co (Un)..... | 1 | 8 3/4 | 8 3/4 9 | 620 | 8 1/2 Apr 10 3/4 Jan |
| Curtis-Wright Corp com (Un)..... | 1 | 26 | 23 3/4 26 | 2,174 | 21 3/4 Mar 28 3/4 Jan |
| Cypress Abbey Co..... | 2 | --- | 1 1/2 1 1/2 | 105 | 1 1/2 Feb 1 1/2 Jan |
| Decca Records Inc..... | 50c | --- | 14 3/4 14 3/4 | 250 | 14 Jan 16 Mar |
| Deere & Co (Un)..... | 10 | 35 3/4 | 34 3/4 35 3/4 | 1,130 | 27 3/4 Jan 35 3/4 May |
| Di Giorgio Fruit Corp class B..... | 5 | --- | 17 3/4 18 | 205 | 16 1/2 Jan 18 Apr |
| 83 cum pld..... | --- | --- | 72 72 | 2 | 70 Mar 75 Feb |
| Disney (Walt) Productions..... | 2.50 | 23 3/4 | 22 1/2 23 3/4 | 4,376 | 14 Jan 23 3/4 May |
| Dome Mines Ltd (Un)..... | --- | --- | 16 1/2 17 1/4 | 245 | 13 3/4 Feb 17 1/4 May |
| Dominique Oil Fields Co (Un)..... | --- | 41 | 41 42 | 394 | 38 Jan 42 1/2 May |
| Dorr-Oliver Inc common..... | 7.50 | --- | 11 3/4 11 3/4 | 120 | 11 1/4 Apr 12 1/2 Feb |
| Douglas Aircraft Co..... | --- | 59 3/4 | 59 3/4 59 3/4 | 142 | 54 3/4 Apr 74 1/4 Jan |
| Douglas Oil Co of Calif..... | 1 | 3 3/4 | 3 3/4 3 3/4 | 1,300 | 3 3/4 Jan 4 3/4 Mar |
| Dow Chemical Co..... | 5 | 53 1/4 | 52 3/4 54 | 1,559 | 52 3/4 May 59 Feb |
| Dresser Industries..... | 50c | --- | 37 1/4 37 3/4 | 350 | 33 1/2 Apr 40 3/4 Jan |
| duPont de Nemours & Co (Un)..... | 5 | --- | 176 1/4 176 1/4 | 471 | 173 Apr 188 Feb |
| Eastern Air Lines (Un)..... | 1 | 33 | 31 1/4 33 3/4 | 393 | 31 1/4 May 37 3/4 Feb |
| Eastman Kodak Co (Un)..... | 10 | 103 1/2 | 103 1/2 104 1/2 | 1,973 | 97 1/4 Jan 107 1/2 May |
| El Paso Natural Gas Co com..... | 3 | --- | 32 3/4 32 3/4 | 796 | 27 Jan 32 3/4 Apr |
| Electric Auto-Lite Co (Un)..... | 5 | --- | 83 3/4 83 1/2 | 170 | 26 1/2 Mar 30 1/4 May |
| Electrical Products Corp..... | 4 | 15 3/4 | 15 3/4 15 3/4 | 260 | 14 3/4 Feb 15 3/4 May |
| Emerson Radio & Phone (Un)..... | 5 | --- | 6 6 1/4 | 310 | 5 Jan 6 1/4 May |

For footnotes see page 44.

STOCKS

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|--------------------------------------|---------|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| Emporium Capwell Co..... | 20 | 36 | 34 3/4 36 | 1,454 | 32 Apr 36 3/4 Mar |
| Erie Railroad Co (Un)..... | --- | --- | 7 3/4 7 3/4 | 100 | 6 3/4 Jan 8 1/4 Jan |
| Eureka Corp Ltd..... | 1.25 | --- | 1 1/4 1 1/4 | 500 | 1 1/4 Jan 3 Jan |
| Exeter Oil Co Ltd class A..... | 1 | --- | 90c 90c | 500 | 86c Jan 1.10 Jan |
| Factor (Max) class A..... | 1 | 12 3/4 | 12 3/4 13 3/4 | 500 | 9 1/2 Feb 15 May |
| Fairchild Eng & Airplane (Un)..... | 1 | 12 3/4 | 12 3/4 12 3/4 | 490 | 7 1/4 Jan 13 May |
| Fargo Oils Ltd..... | 1 | 7 | 6 3/4 7 | 500 | 5 1/4 Jan 7 3/4 May |
| Federal-Mogul-Bower-Bearings..... | 5 | 34 1/4 | 34 1/4 34 1/4 | 148 | 33 Feb 35 Feb |
| Fibreboard Paper Prod com..... | --- | 27 | 25 3/4 27 | 666 | 21 Jan 27 May |
| Firstamerica Corp w i..... | 2 | 17 3/4 | 17 1/4 17 3/4 | 1,554 | 15 1/4 Apr 17 3/4 May |
| Flintkote Co (Un)..... | 5 | --- | 42 1/4 42 1/4 | 215 | 37 3/4 Jan 44 3/4 Mar |
| Fluor Corp Ltd..... | 2.50 | 18 1/2 | 17 3/4 18 1/2 | 675 | 17 1/4 Apr 19 3/4 Jan |
| Food Mach & Chem Corp..... | 10 | --- | 55 55 | 444 | 48 3/4 Apr 57 1/2 Jan |
| Ford Motor Co..... | 5 | --- | 38 3/4 39 | 1,536 | 38 Jan 41 1/4 Feb |
| Foremost Dairies..... | 2 | 18 1/4 | 17 3/4 18 1/4 | 2,208 | 15 Jan 18 3/4 Apr |
| Friden Inc..... | 1 | 50 3/4 | 50 50 3/4 | 1,180 | 39 3/4 Feb 56 1/2 Apr |
| Fruehauf Trailer Co..... | 1 | --- | 11 1/2 11 3/4 | 1,774 | 9 1/2 Jan 13 1/4 Feb |
| Garrett Corp..... | 2 | 39 | 36 39 | 759 | 30 3/4 Jan 39 May |
| General Amer Oil of Texas..... | 5 | --- | 29 3/4 30 3/4 | 882 | 24 1/4 Feb 30 3/4 May |
| General Controls Co..... | 5 | --- | 14 3/4 14 3/4 | 600 | 14 Apr 19 1/2 Jan |
| General Dynamics Corp..... | 1 | --- | 56 1/4 56 1/4 | 871 | 55 Apr 65 3/4 Jan |
| General Electric Co (Un)..... | 5 | 59 | 58 1/4 59 | 1,861 | 57 1/4 Apr 64 Jan |
| General Exploration Co of Calif..... | 1 | 3 3/4 | 3 3/4 3 3/4 | 1,308 | 2 40 Jan 3 3/4 May |
| General Foods Corp (Un)..... | --- | 58 | 57 58 | 715 | 49 3/4 Jan 59 May |
| General Motors Corp com..... | 1 3/4 | 38 | 37 1/2 38 1/4 | 4,859 | 33 3/4 Jan 39 3/4 May |
| General Paint Corp common..... | --- | 15 1/4 | 15 15 1/4 | 638 | 14 1/2 May 21 Apr |
| General Public Utilities (Un)..... | 5 | 44 3/4 | 43 3/4 44 3/4 | 439 | 38 3/4 Jan 44 3/4 May |
| General Telephone (Un)..... | 10 | --- | 46 3/4 46 1/2 | 657 | 40 3/4 Jan 46 3/4 May |
| General Tire & Rubber Co..... | 83 1/2c | 24 1/4 | 24 1/4 24 1/4 | 172 | 23 1/4 Apr 29 3/4 Jan |
| Getty Oil Co common..... | 4 | 25 3/4 | 25 3/4 26 3/4 | 1,867 | 23 3/4 Jan 27 3/4 May |
| Gillette Company..... | 1 | 36 1/2 | 36 1/2 36 1/2 | 350 | 33 1/2 Feb 38 Jan |
| Gladden Products Corp..... | 1 | 2.00 | 1.95 2.00 | 700 | 1.65 May 2.20 Jan |
| Gladden McBean & Co..... | 5 | 16 3/4 | 16 1/4 16 3/4 | 723 | 15 1/4 Apr 18 Feb |
| Glidden Company (Un)..... | 10 | 23 1/4 | 22 3/4 23 1/4 | 175 | 20 1/4 Apr 33 Mar |
| Good Humor Co of Calif..... | 10c | 47c | 47c 50c | 7,300 | 30c Jan 54c Apr |
| Goodyear Tire & Rubber..... | 5 | --- | 73 1/2 73 3/4 | 104 | 70 1/4 Feb 83 1/2 Jan |
| Granite City Steel Co (Un)..... | 12.50 | 35 3/4 | 34 3/4 35 3/4 | 235 | 29 3/4 Jan 35 3/4 May |
| Great Lakes Oil & Chem Co..... | 1 | --- | 1 3/4 1 1/2 | 1,700 | 1 1/2 Mar 1 1/2 Feb |
| Great Northern Ry (Un)..... | --- | 36 1/2 | 34 3/4 36 1/2 | 625 | 31 3/4 Jan 37 |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

| STOCKS | | | | | STOCKS | | | | |
|---------------------------------|------------------------|------------------------|---------|-----------------------|---------------------------------|------------------------|------------------------|-----------|-----------------------|
| Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares |
| | | Low | High | | | | Low | High | |
| Pacific Cement & Aggregates | 8 | 12 1/2 | 12 3/4 | 730 | United Gas Corp (Un) | 10 | 31 | 31 1/2 | 995 |
| Pacific Clay Products | 25 1/4 | 25 | 25 1/4 | 1,595 | U S Industries Inc com | 1 | 9 1/4 | 9 1/4 | 121 |
| Pacific Finance Corp | 10 | 25 1/2 | 25 1/2 | 376 | U S Plywood Corp | 1 | 29 1/4 | 29 1/4 | 104 |
| Pacific Gas & Electric common | 25 | 56 1/4 | 56 1/4 | 3,690 | U S Rubber (Un) | 5 | 32 1/2 | 32 1/2 | 656 |
| 6% 1st preferred | 25 | 33 3/4 | 33 3/4 | 1,777 | U S Steel Corp common | 16 1/2 | 64 | 61 1/2 | 3,401 |
| 5% 1st preferred | 25 | 29 3/4 | 29 3/4 | 179 | Universal Consol Oil | 10 | 40 1/4 | 41 1/2 | 581 |
| 5% red 1st pfd | 25 | 28 1/4 | 28 1/4 | 154 | Utah-Idaho Sugar Co (Un) | 5 | 6 | 6 | 200 |
| 5% red 1st pfd class A | 25 | 26 1/2 | 26 1/2 | 795 | | | | | |
| 4.80% red 1st pfd | 25 | 26 | 26 | 263 | Victor Equipment Co | 1 | 24 1/4 | 23 24 1/4 | 1,155 |
| 4.50% red 1st pfd | 25 | 24 1/4 | 24 1/4 | 253 | | | | | |
| | | | | | Warner Bros Pictures Inc (Un) | 5 | 18 3/4 | 18 3/4 | 210 |
| Pacific Industries Inc | 2 | 37 1/2 | 37 1/2 | 1,085 | Washington Water Power | 100 | 41 1/2 | 41 1/2 | 100 |
| Pacific Lighting Corp common | 45 3/4 | 45 3/4 | 46 | 2,428 | Well & Co (Raphael) | 100 | 17 1/4 | 17 1/4 | 150 |
| \$4.50 preferred | 5 | 95 1/2 | 95 1/2 | 50 | Westates Petroleum com (Un) | 1 | 55c | 55c | 1,555 |
| \$4.40 preferred | 5 | 92 1/2 | 92 1/2 | 20 | Preferred (Un) | 1 | 8 1/2 | 8 1/2 | 1,105 |
| Pacific Northern Airlines | 1 | 2 1/4 | 2 1/4 | 100 | West Coast Life Insurance (Un) | 5 | 35 | 35 | 90 |
| Pacific Petroleum Ltd | 1 | 18 1/2 | 18 1/2 | 1,082 | West Kentucky Coal Co (Un) | 4 | 17 1/2 | 17 1/2 | 104 |
| | | | | | Western Air Lines Inc | 1 | 20 1/4 | 19 1/2 | 820 |
| | | | | | | | | | |
| Pacific Tel & Tel common | 100 | 130 | 129 1/4 | 189 | Western Dept Stores | 25c | 11 1/2 | 11 1/2 | 520 |
| Preferred | 100 | 139 | 138 3/4 | 82 | Western Union Telegraph (Un) | 2.50 | 19 | 18 3/4 | 575 |
| Pan American World Airways (Un) | 1 | 14 1/4 | 14 1/4 | 589 | Westinghouse Air Brake | 10 | 22 3/4 | 22 3/4 | 312 |
| Paramount Pictures Corp (Un) | 1 | 37 3/4 | 37 1/4 | 410 | Westinghouse Elec Corp (Un) | 12.50 | 57 1/2 | 57 1/2 | 950 |
| Parke, Davis & Co (Un) | 1 | 77 1/2 | 79 1/4 | 248 | Wheeling Steel Corp (Un) | 10 | 36 3/4 | 34 3/4 | 150 |
| Pennney (J C) Co (Un) | 1 | 82 1/2 | 82 1/2 | 153 | Williston Basin Oil Exploration | 10c | 13c | 13c | 1,500 |
| Pennsylvania RR Co (Un) | 50 | 12 1/4 | 12 1/4 | 655 | Wilson & Co Inc (Un) | 1 | 20 1/4 | 20 1/4 | 730 |
| | | | | | Woolworth (P W) (Un) | 10 | a45 | a44 | 24 |
| | | | | | | | | | |
| Pepsi-Cola (Un) | 33 3/4 | 24 1/2 | 24 1/2 | 830 | Yellow Cab Co common | 1 | 5 3/4 | 5 3/4 | 1,800 |
| Pepsi-Cola United Bottlers | 1 | 3 3/4 | 3 3/4 | 5,147 | Youngstown Sheet & Tube (Un) | 1 | 81 1/2 | 81 1/2 | 229 |
| Pfizer (Chas) & Co Inc (Un) | 1 | 66 3/4 | 66 3/4 | 415 | | | | | |
| Phelps Dodge Corp (Un) | 12.50 | 46 3/4 | 46 3/4 | 450 | | | | | |
| Philo Corp (Un) | 3 | 15 1/4 | 14 3/4 | 1,887 | | | | | |
| Philp Morris & Co (Un) | 5 | 52 3/4 | 52 3/4 | 1,267 | | | | | |
| Phillips Petroleum Co | 5 | 39 3/4 | 39 3/4 | 1,463 | | | | | |
| Procter & Gamble Co | 2 | 60 1/2 | 60 1/2 | 142 | | | | | |
| Puget Sound Pulp & Timber | 3 | 15 1/4 | 15 1/4 | 100 | | | | | |
| Pullman Inc (Un) | 1 | 51 1/4 | 51 1/4 | 265 | | | | | |
| Pure Oil Co (Un) | 5 | 33 3/4 | 34 1/4 | 899 | | | | | |
| | | | | | | | | | |
| Radio Corp of America (Un) | 1 | 33 1/2 | 33 1/2 | 986 | | | | | |
| Railway Equip & Realty Co | 1 | 6 | 6 | 349 | | | | | |
| Rayonier Incorporated | 1 | 15 3/4 | 15 1/2 | 395 | | | | | |
| Raytheon Mfg Co (Un) | 5 | 26 3/4 | 26 3/4 | 918 | | | | | |
| Republic Aviation Corp (Un) | 1 | 24 1/2 | 24 1/2 | 130 | | | | | |
| Republic Pictures (Un) | 50c | 5 1/2 | 5 1/2 | 300 | | | | | |
| Republic Steel Corp (Un) | 10 | 43 3/4 | 45 1/4 | 1,399 | | | | | |
| Reserve Oil & Gas Co | 1 | 22 1/4 | 21 3/4 | 6,956 | | | | | |
| Reylon Inc | 1 | 31 1/4 | 31 1/4 | 110 | | | | | |
| | | | | | | | | | |
| Rexall Drug Inc Co | 2.50 | 14 1/4 | 15 | 1,536 | | | | | |
| Reynolds Metals Co (Un) | 1 | 38 3/4 | 38 3/4 | 206 | | | | | |
| Reynolds Tobacco class B (Un) | 10 | 74 | 74 7/8 | 535 | | | | | |
| Rheem Manufacturing Co | 1 | 11 1/2 | 11 1/2 | 811 | | | | | |
| Rice Ranch Oil Co | 1 | 92c | 92c | 100 | | | | | |
| Richfield Oil Corp | 1 | 71 1/2 | 70 1/2 | 852 | | | | | |
| Rohr Aircraft Corp | 1 | 29 1/2 | 29 1/2 | 488 | | | | | |
| Royal Dutch Petroleum Co (Un) | 20 1/2 | 44 3/4 | 43 3/4 | 1,353 | | | | | |
| | | | | | | | | | |
| Safeway Stores Inc | 1.66 2/3 | 30 3/4 | 30 3/4 | 1,708 | | | | | |
| St Joseph Lead (Un) | 10 | 26 | 26 | 475 | | | | | |
| St Louis-San Francisco Ry (Un) | 5 | 13 1/4 | 12 1/2 | 770 | | | | | |
| St Regis Paper Co (Un) | 1 | 32 1/4 | 32 1/4 | 417 | | | | | |
| San Diego Gas & Elec com | 10 | 22 3/4 | 22 3/4 | 693 | | | | | |
| 5% preferred | 20 | 21 1/4 | 21 1/4 | 500 | | | | | |
| Schenley Industries (Un) | 1.40 | 22 1/4 | 22 1/4 | 476 | | | | | |
| Schering Corp (Un) | 1 | 38 1/2 | 36 1/2 | 660 | | | | | |
| Seaboard Finance Co | 1 | 19 3/4 | 19 3/4 | 816 | | | | | |
| Sears Roebuck & Co | 3 | 28 3/4 | 28 3/4 | 680 | | | | | |
| Servel Incorporated (Un) | 1 | 7 3/4 | 7 1/4 | 9,010 | | | | | |
| | | | | | | | | | |
| Servomechanisms Inc | 20c | 9 1/4 | 9 1/4 | 575 | | | | | |
| Shasta Water Co (Un) | 2.50 | 5 | 5 | 254 | | | | | |
| Shell Oil Company | 7.50 | 75 3/4 | 72 3/4 | 118 | | | | | |
| Siegler Corp | 1 | 13 3/4 | 13 3/4 | 1,012 | | | | | |
| Signal Oil & Gas Co class A | 2 | 43 | 42 1/2 | 1,667 | | | | | |
| Sinclair Oil Corp (Un) | 10 | 54 3/4 | 54 3/4 | 409 | | | | | |
| Socony Mobil Oil Co (Un) | 15 | 50 3/4 | 49 3/4 | 1,075 | | | | | |
| Southern Calif Edison Co common | 25 | 53 3/4 | 55 3/4 | 1,881 | | | | | |
| \$4.78 preferred | 25 | 25 1/2 | 25 1/2 | 685 | | | | | |
| 4.48% conv pfd | 25 | 47 1/4 | 47 1/4 | 192 | | | | | |
| 4.32% preferred | 25 | 23 3/4 | 23 3/4 | 588 | | | | | |
| | | | | | | | | | |
| Southern Cal Gas Co pfd ser A | 25 | 32 | 32 | 1,290 | | | | | |
| 6% preferred | 25 | 31 3/4 | 31 3/4 | 166 | | | | | |
| Southern Calif Petroleum | 2 | 3 | 3 | 2,300 | | | | | |
| Southern Co (Un) | 5 | 29 1/2 | 29 1/2 | 172 | | | | | |
| Southern Pacific Co | 44 3/4 | 43 1/2 | 44 3/4 | 3,805 | | | | | |
| Southwestern Public Service | 1 | 34 3/4 | 34 3/4 | 267 | | | | | |
| Sperry-Rand Corp | 50c | 18 1/2 | 17 3/4 | 2,704 | | | | | |
| Spiegel Inc common | 2 | 15 3/4 | 15 3/4 | 950 | | | | | |
| Standard Oil Co of California | 6 1/4 | 49 3/4 | 48 3/4 | 6,637 | | | | | |
| Standard Oil Co (Ind) | 25 | 42 3/4 | 43 3/4 | 1,767 | | | | | |
| | | | | | | | | | |
| Standard Oil Co of N J (Un) | 7 | 52 3/4 | 53 3/4 | 4,100 | | | | | |
| Standard Oil (Ohio) (Un) | 10 | 47 1/2 | 47 1/2 | 455 | | | | | |
| Stanley Warner Corp (Un) | 5 | 15 3/4 | 15 3/4 | 150 | | | | | |
| Statham Instruments | 1 | 15 3/4 | 15 3/4 | 1,275 | | | | | |
| Stauffer Chemical Co | 10 | 62 1/4 | 62 1/4 | 251 | | | | | |
| Sterling Drug Inc (Un) | 5 | 38 1/4 | 37 3/4 | 833 | | | | | |
| Studebaker Packard | 1 | 5 3/4 | 5 3/4 | 5,210 | | | | | |
| Sunray Mid-Continent Oil (Un) | 1 | 24 1/4 | 24 1/4 | 1,165 | | | | | |
| Swift & Co (Un) | 25 | 33 1/2 | 33 1/2 | 575 | | | | | |
| Sylvania Electric Products | 7.50 | 35 1/2 | 35 1/2 | 315 | | | | | |
| | | | | | | | | | |
| Tennessee Gas Transmission | 5 | 27 3/4 | 28 1/4 | 5,872 | | | | | |
| Texas Co (Un) | 25 | 64 3/4 | 66 3/4 | 1,186 | | | | | |
| Texas Gulf Sulphur Co (Un) | 20 | 19 1/4 | 19 1/4 | 4,202 | | | | | |
| Textron Inc common | 50c | 10 3/4 | 11 | 1,020 | | | | | |
| Thriftmart Inc | 1 | 23 3/4 | 23 3/4 | 867 | | | | | |
| Tidewater Oil common | 10 | 20 3/4 | 22 | 464 | | | | | |
| Preferred | 25 | 23 1/2 | 23 1/2 | 300 | | | | | |
| | | | | | | | | | |
| Transamerica Corp | 2 | 40 1/4 | 39 | 2,693 | | | | | |
| Ex distribution | 22 3/4 | 22 3/4 | 22 3/4 | 1,056 | | | | | |
| Trans World Airlines Inc | 5 | 12 1/2 | 12 1/2 | 236 | | | | | |
| Tri-Continental Corp (Un) | 1 | 33 3/4 | 33 3/4 | 164 | | | | | |
| Warrants (Un) | 20 3/4 | 19 1/2 | 20 3/4 | 3,075 | | | | | |
| Twentieth Century-Fox Film (Un) | 1 | 29 3/4 | 28 3/4 | 6,231 | | | | | |
| | | | | | | | | | |
| Union Carbide Corp | 10 | 85 1/2 | 86 | 1,316 | | | | | |
| Union Electric Co (Un) | 10 | 29 | 29 1/4 | 1,124 | | | | | |
| Union Oil Co of Calif | 25 | 49 3/4 | 46 3/4 | 4,133 | | | | | |
| Union Pacific Ry Co (Un) | 10 | 29 1/2 | 29 1/2 | 595 | | | | | |
| United Air Lines Inc | 12.50 | 18 3/4 | 18 3/4 | 450 | | | | | |
| United Aircraft Corp (Un) | 5 | 25 1/4 | 24 3/4 | 1,103 | | | | | |
| United Cuban Oil Inc | 10c | 61 3/4 | 61 3/4 | 474 | | | | | |
| United Fruit Co | 1 | 47 1/4 | 47 1/4 | 815 | | | | | |

For footnotes see page 44

Philadelphia-Baltimore Stock Exchange

| STOCKS | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|------------------------------------|----------|------------------------------|------------------------------|---------|-----------------------------|--------------------|-------------|
| | Par | | Low | High | | Low | High |
| Alan Wood Steel common | 10 | 16 1/8 | 16 1/8 | 17 1/8 | 114 | 16 1/8 | 18 1/8 Jan |
| American Stores Co. | 1 | 73 1/8 | 69 | 73 1/8 | 968 | 65 1/8 | 74 1/8 Apr |
| American Tel & Tel | 100 | 178 1/8 | 176 3/8 | 178 3/8 | 4,251 | 167 3/8 | 178 3/8 May |
| Arundel Corporation | • | | 30 | 30 1/2 | 230 | 24 1/2 | 31 1/8 Apr |
| Atlantic City Electric Co. | 6.50 | 35 3/8 | 34 1/8 | 35 3/8 | 887 | 29 3/8 | 35 3/8 May |
| Baldwin-Lima-Hamilton | 13 | --- | 11 1/8 | 11 3/8 | 100 | 9 3/8 | 12 May |
| Baltimore Transit Co common | 1 | --- | 6 1/8 | 6 1/8 | 300 | 5 1/8 | 7 1/8 Jan |
| Budd Company | 5 | 13 3/8 | 13 3/8 | 14 1/8 | 226 | 13 3/8 | 16 Jan |
| | | | | | | | |
| Campbell Soup Co. | 1.80 | 41 | 40 3/8 | 42 | 369 | 35 3/8 | 42 May |
| Chrysler Corp. | 25 | 46 1/2 | 44 3/8 | 46 1/2 | 396 | 43 3/8 | 57 1/8 Jan |
| Curtis Publishing Co. | 1 | 8 3/4 | 8 3/4 | 9 3/8 | 710 | 8 3/8 | 10 1/4 Feb |
| Delaware Power & Light common | 13 1/2 | 52 3/4 | 51 3/8 | 53 3/8 | 42 | 46 3/8 | 53 3/8 May |
| Duquesne Light Co. | 10 | 38 1/2 | 38 1/2 | 39 1/8 | 929 | 34 1/2 | 39 1/8 May |
| Electric Storage Battery | 10 | 32 3/8 | 32 | 32 3/4 | 255 | 26 3/8 | 32 3/4 May |
| Ford Motor Co. | 5 | 39 1/8 | 38 3/8 | 39 1/4 | 1,907 | 37 3/8 | 41 1/8 Feb |
| Foremost Dairies | 2 | 18 1/4 | 17 3/8 | 18 1/4 | 1,175 | 15 3/8 | 18 3/8 Apr |
| | | | | | | | |
| General Acceptance Corp. | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 100 | 15 1/2 | 15 3/8 May |
| General Motors Corp. | 1.66 2/3 | 38 1/8 | 37 | 38 1/4 | 5,686 | 33 3/4 | 39 1/4 May |
| Gimbel Brothers | 5 | 26 1/2 | 26 1/2 | 27 1/4 | 1,250 | 21 1/2 | 27 1/4 May |
| Hamilton Watch Co vtc | 1 | --- | 11 3/8 | 11 3/8 | 385 | 11 3/8 | 13 1/8 Jan |
| Hecht (The) Co common | 15 | --- | 28 3/8 | 29 3/8 | 290 | 22 3/8 | 29 3/8 May |
| Hudson Pulp & Paper | --- | --- | --- | --- | --- | --- | --- |
| \$1.41 2nd preferred | 24.50 | --- | 26 | 26 | 90 | 18 3/4 | 26 Mar |
| Lehigh Coal & Navigation | 10 | --- | 11 1/2 | 11 1/2 | 2 | 10 | 11 3/8 May |
| Martin (The) Co. | 1 | --- | 33 | 33 3/8 | 498 | 31 | 36 1/2 Jan |
| Merck & Co Inc. | 16 1/2 c | 54 | 50 1/2 | 54 3/8 | 704 | 37 | 54 3/8 May |
| | | | | | | | |
| Pennroad Corp. | 1 | 15 1/4 | 14 3/4 | 15 1/4 | 635 | 13 1/4 | 15 3/8 May |
| Pennsalt Chemicals Corp. | 10 | 50 | 49 | 50 1/2 | 733 | 49 | 56 3/8 Jan |
| Pennsylvania Power & Light | • | 47 1/2 | 45 3/8 | 47 3/8 | 797 | 41 1/4 | 47 3/8 May |
| Pennsylvania RR | 50 | 12 1/4 | 12 | 12 3/8 | 2,301 | 11 3/8 | 13 3/8 Feb |
| Peoples Drug Stores Inc. | 5 | --- | 34 3/8 | 34 3/8 | 12 | 28 | 35 May |
| Philadelphia Electric common | • | 42 | 41 | 42 | 3,428 | 37 1/8 | 42 May |
| Philadelphia Transportation Co. | 10 | 6 1/2 | 6 3/8 | 6 7/8 | 3,175 | 4 3/8 | 7 3/8 Apr |
| Phileo Corp. | 3 | 15 | 14 3/8 | 15 1/2 | 1,294 | 12 1/4 | 17 Mar |
| Potomac Electric Power common | 10 | --- | 25 3/8 | 25 3/4 | 1,377 | 21 3/8 | 25 3/4 May |
| Public Service Electric & Gas com. | • | 35 3/8 | 35 | 36 1/4 | 1,306 | 29 3/8 | 36 1/4 May |
| | | | | | | | |
| Reading Co common | 50 | 20 1/2 | 19 1/2 | 20 1/2 | 1,114 | 19 1/2 | 25 1/8 Jan |
| Scott Paper Co. | • | 64 3/4 | 63 1/4 | 65 | 612 | 56 | 65 1/4 May |
| Scranton-Spring Brook Water Serv. | • | --- | 20 3/8 | 20 3/8 | 80 | 16 3/8 | 20 3/8 May |
| Smith Kline & French Lab. | 33 1/2 c | 74 | 71 3/4 | 75 | 586 | 59 1/4 | 75 May |
| South Jersey Gas Co. | 5 | 32 3/8 | 30 3/8 | 32 3/8 | 1,363 | 25 3/8 | 32 3/8 May |
| Sun Oil Co. | • | 64 3/8 | 62 1/2 | 65 | 421 | 58 3/4 | 68 3/8 Jan |
| United Corp. | 1 | --- | 7 7/8 | 8 | 250 | 6 3/4 | 8 1/8 May |
| United Gas Improvement | 13 1/2 | 40 5/8 | 40 1/4 | 40 3/4 | 238 | 34 | 40 3/4 May |
| Washington Gas Light common | • | --- | 42 | 42 3/8 | 313 | 34 | 42 3/8 May |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|------------------------------------|--------|------------------------|------------------------|-----------------------|-----------------------|
| | | | Low High | | Low High |
| Abitibi Power & Paper common | 28 1/2 | 28 1/2 | 28 1/2 29 | 4,150 | 24 1/2 Jan 29 Mar |
| 4 1/2% preferred | 28 1/2 | 28 1/2 | 28 1/2 29 | 35 | 23 Jan 24 1/2 Apr |
| Acadia-Atlantic Sugar common | 19 1/2 | 19 1/2 | 19 1/2 20 | 20 | 9 Jan 10 May |
| Class A | 19 1/2 | 19 1/2 | 19 1/2 20 | 275 | 19 Apr 20 Jan |
| 5% preferred | 100 | 100 | 100 100 | 1 | — |
| Algoma Steel | 29 | 29 | 27 1/2 29 | 3,720 | 22 Jan 29 May |
| Aluminum Ltd. | 26 1/2 | 26 1/2 | 25 1/2 26 1/2 | 19,268 | 25 Apr 31 1/2 Mar |
| Aluminum Co. of Can 4% pfd. | 25 | 25 | 23 23 | 265 | 22 1/2 Jan 23 1/2 Jan |
| 4 1/2% preferred | 50 | 48 1/2 | 47 1/2 48 1/2 | 675 | 45 1/2 Jan 50 Mar |
| Anglo Canadian Pulp pfd. | 50 | 50 | 45 1/2 51 1/2 | 20 | 48 Jan 51 1/2 Mar |
| Anglo Can Tel Co 4 1/2% pfd. | 50 | 50 | 42 1/2 42 1/2 | 5 | 38 Jan 44 Feb |
| Argus Corp Ltd common | 19 | 19 | 19 19 | 65 | 14 Jan 19 May |
| \$2.40 preferred | 50 | 50 | 52 1/2 52 1/2 | 70 | 43 1/2 Jan 53 May |
| \$2.50 preferred | 50 | 50 | 45 1/2 45 1/2 | 30 | 41 1/2 Jan 45 1/2 Mar |
| Asbestos Corp. | 30 1/2 | 30 1/2 | 30 1/2 30 1/2 | 5,025 | 27 1/2 Feb 32 Mar |
| Atlas Steel Ltd. | 18 | 18 | 17 1/2 18 | 1,030 | 15 1/2 Mar 18 1/2 May |
| Bailey Selburn 5% pfd. | 25 | 23 | 23 24 | 200 | 23 Feb 24 Jan |
| Bank of Montreal | 10 | 44 1/2 | 44 1/2 45 | 3,979 | 38 1/2 Jan 45 May |
| Bank of Nova Scotia | 10 | 58 | 58 58 | 805 | 51 Jan 58 May |
| Banque Canadienne Nationale | 10 | 41 1/2 | 41 1/2 42 | 160 | 37 Jan 42 May |
| Bathurst Power & Paper class A | 36 | 36 | 36 1/2 36 1/2 | 355 | 35 1/2 Mar 41 1/2 Feb |
| Class B | 16 1/2 | 16 1/2 | 16 1/2 16 1/2 | 255 | 15 Apr 17 1/2 Mar |
| Bell Telephone | 40 1/2 | 40 1/2 | 40 1/2 41 | 5,843 | 39 1/2 Jan 42 1/2 Feb |
| Bowater Corp 5% preferred | 50 | 50 | 44 1/2 44 1/2 | 21 | 41 Jan 49 Apr |
| 5% preferred | 50 | 48 1/2 | 48 1/2 48 1/2 | 165 | 45 Jan 49 1/2 Mar |
| Bowater Paper | 2 | 4 | 4 1/2 4 1/2 | 300 | 3 5/8 Feb 4 1/2 May |
| Brazilian Traction Light & Power | 6 1/2 | 6 1/2 | 6 1/2 6 1/2 | 18,124 | 5 1/2 Apr 6 1/2 May |
| British American Oil common | 38 | 38 | 37 1/2 38 1/2 | 5,927 | 33 1/2 Jan 38 1/2 May |
| British Columbia Elec 4% pfd. | 100 | 100 | 80 3/4 80 3/4 | 30 | 77 1/2 Jan 80 1/2 Mar |
| 4 1/2% preferred | 100 | 96 | 95 96 | 80 | 89 1/2 Jan 96 May |
| 5% preferred | 50 | 46 | 46 47 | 275 | 42 Jan 47 May |
| 4 1/2% preferred | 50 | 50 | 50 50 | 395 | 47 Jan 50 Mar |
| 5% preferred | 50 | 43 1/2 | 43 1/2 43 1/2 | 100 | 40 1/2 Jan 44 Mar |
| British Columbia Forest Products | 51 1/2 | 51 1/2 | 51 1/2 51 1/2 | 520 | 49 1/2 Jan 51 1/2 Mar |
| British Columbia Power | 9 1/2 | 9 1/2 | 9 1/2 9 1/2 | 1,080 | 8 1/2 Jan 12 Feb |
| Rights | 38 1/2 | 37 1/2 | 38 1/2 38 1/2 | 4,200 | 36 1/2 Apr 41 1/2 Mar |
| British Columbia Telephone | 750 | 700 | 700 700 | 47,536 | 620 Apr 930 May |
| Brown Company | 41 | 40 | 41 1/2 41 1/2 | 338 | 39 1/2 Jan 44 1/2 Mar |
| Bruck Mills Ltd class A | 10 1/2 | 10 1/2 | 10 1/2 10 1/2 | 200 | 9 1/2 Jan 11 1/2 Mar |
| Class B | 2 1/2 | 2 1/2 | 2 1/2 2 1/2 | 25 | 4 1/2 Mar 7 Apr |
| Building Products | 39 | 38 1/2 | 38 1/2 39 | 426 | 1 1/2 Mar 2 1/2 May |
| Calgary Power common | 69 1/2 | 69 | 69 1/2 69 1/2 | 595 | 62 Jan 70 1/2 Apr |
| Preferred | 100 | 100 | 103 103 | 10 | 97 Jan 103 May |
| Canada Cement common | 31 1/2 | 30 1/2 | 30 1/2 31 1/2 | 2,821 | 24 1/2 Feb 31 1/2 May |
| \$1.30 preferred | 20 | 29 | 29 29 1/2 | 1,930 | 26 1/2 Jan 29 1/2 May |
| Canada Iron Foundries common | 28 1/2 | 27 | 28 1/2 28 1/2 | 785 | 24 1/2 Feb 29 Mar |
| Canada Malting common | 58 | 55 | 55 58 | 40 | 51 Feb 58 Mar |
| Canada Safeway Ltd 4.40% pfd. | 97 | 97 | 97 97 | 50 | 90 1/2 Jan 97 May |
| Canada Steamship common | 36 | 35 1/2 | 35 1/2 36 | 255 | 30 1/2 Jan 40 Jan |
| 5% preferred | 12 1/2 | 12 1/2 | 12 1/2 12 1/2 | 510 | 11 1/2 Jan 12 1/2 Mar |
| Canadian Bank of Commerce | 46 1/2 | 46 | 46 1/2 46 1/2 | 2,765 | 40 1/2 Jan 47 1/2 May |
| Canadian Breweries common | 30 1/2 | 30 | 30 1/2 30 1/2 | 2,466 | 25 Jan 30 1/2 May |
| Preferred | 30 1/2 | 30 1/2 | 30 1/2 30 1/2 | 695 | 25 1/2 Jan 30 1/2 May |
| Canadian British Aluminum | 9 1/2 | 9 1/2 | 9 1/2 9 1/2 | 105 | 8 1/2 Apr 10 1/2 Jan |
| Warrants | 3.00 | 3.00 | 3.00 3.00 | 5 | 2.80 Apr 3.00 Mar |
| Canadian Bronze common | 105 | 105 | 105 105 | 15 | 13 1/2 Apr 14 1/2 Feb |
| Canadian Canner class A | 14 1/2 | 14 1/2 | 14 1/2 15 | 645 | 13 Feb 16 1/2 Mar |
| Canadian Celanese common | 30 1/2 | 30 1/2 | 30 1/2 30 1/2 | 25 | 28 1/2 Jan 31 May |
| \$1.75 series | 25 | 6 | 6 6 | 150 | 4 80 Mar 6 1/2 May |
| Canadian Chem & Cellulose | 1 | 13 1/2 | 13 1/2 13 1/2 | 1,424 | 9 1/2 Mar 13 1/2 May |
| Canadian Cottons 6% pfd. | 20 | 20 | 20 20 | 295 | 6 1/2 Jan 8 Mar |
| Canadian Husky | 1 | 13 1/2 | 13 1/2 13 1/2 | 1,424 | 9 1/2 Mar 13 1/2 May |
| Canadian Hydrocarbons | 1 | 13 1/2 | 13 1/2 13 1/2 | 1,424 | 9 1/2 Mar 13 1/2 May |
| Canadian Industries common | 16 1/2 | 16 1/2 | 16 1/2 16 1/2 | 1,235 | 15 Feb 17 1/2 Jan |
| Canadian International Power | 18 1/2 | 18 1/2 | 18 1/2 18 1/2 | 2,180 | 16 Jan 19 1/2 May |
| Preferred | 47 1/2 | 47 1/2 | 47 1/2 47 1/2 | 812 | 45 1/2 Jan 48 May |
| Canadian Oil Companies common | 25 1/2 | 24 1/2 | 24 1/2 25 1/2 | 1,934 | 23 1/2 Apr 27 1/2 Feb |
| Rights | 790 | 700 | 700 790 | 22,660 | 500 May 920 May |
| Canadian Pacific Railway | 25 1/2 | 25 1/2 | 25 1/2 25 1/2 | 1,998 | 21 1/2 Jan 26 May |
| Canadian Petrofina Ltd preferred | 10 | 14 1/2 | 14 1/2 14 1/2 | 307 | 13 Mar 16 Jan |
| Canadian Vickers | 28 | 27 1/2 | 27 1/2 30 | 285 | 21 1/2 Jan 30 May |
| Cochshutt Farm Equipment | 11 1/2 | 10 1/2 | 11 1/2 11 1/2 | 14,560 | 7 1/2 Feb 11 1/2 May |
| Coglin (B J) | 13 1/2 | 13 | 13 1/2 13 1/2 | 1,155 | 13 Feb 14 1/2 Jan |
| Combined Enterprises | 11 1/2 | 11 1/2 | 11 1/2 11 1/2 | 100 | 10 Jan 12 May |
| Consolidated Mining & Smelting | 18 1/2 | 17 1/2 | 18 1/2 18 1/2 | 3,264 | 16 1/2 Jan 19 1/2 May |
| Consumers Glass | 29 | 28 1/2 | 28 1/2 29 | 100 | 23 Jan 29 May |
| Cornwall Distillery class A | 18 | 18 | 18 1/2 18 1/2 | 850 | 16 1/2 Apr 18 1/2 May |
| Crown Zellerbach | 19 | 18 1/2 | 18 1/2 19 1/2 | 807 | 13 1/2 Apr 19 1/2 May |
| Distillers Seagrams | 2 | 28 1/2 | 28 1/2 28 1/2 | 1,530 | 25 1/2 Jun 28 1/2 May |
| Dominion Bridge | 22 | 21 1/2 | 21 1/2 22 1/2 | 3,196 | 20 1/2 Feb 23 1/2 Jan |
| Dominion Corsets | 29 1/2 | 29 1/2 | 29 1/2 29 1/2 | 30 | 13 Jan 14 1/2 May |
| Dominion Foundries & Steel com | 100 | 100 | 100 100 | 650 | 23 1/2 Jan 30 May |
| Preferred | 100 | 100 | 100 100 | 10 | 97 1/2 Jan 98 Feb |
| Dominion Glass common | 73 1/2 | 71 | 71 1/2 73 1/2 | 525 | 60 Jan 74 Apr |
| 7% preferred | 10 | 15 1/2 | 15 1/2 15 1/2 | 45 | 14 1/2 Jan 15 1/2 May |
| Dominion Steel & Coal | 20 | 19 1/2 | 19 1/2 20 | 1,215 | 18 1/2 Jan 22 Feb |
| Dominion Stores Ltd | 62 | 61 1/2 | 61 1/2 62 1/2 | 1,400 | 51 Jan 62 1/2 May |
| Dominion Tar & Chemical common | 12 1/2 | 12 1/2 | 12 1/2 12 1/2 | 6,536 | 9 1/2 Jan 13 May |
| Redeemable preferred | 23 1/2 | 21 1/2 | 21 1/2 21 1/2 | 345 | 19 1/2 Feb 21 1/2 Apr |
| Dominion Textile common | 8 1/2 | 8 1/2 | 8 1/2 8 1/2 | 2,960 | 7 1/2 Feb 9 1/2 Apr |
| Donohue Bros Ltd | 3 1/2 | 12 1/2 | 12 1/2 12 1/2 | 180 | 9 1/2 Apr 12 1/2 May |
| Dow Brewery Ltd | 35 | 35 | 35 35 | 140 | 30 Jan 37 May |
| Dr. Pont (1956) common | 17 1/2 | 17 1/2 | 17 1/2 17 1/2 | 1,260 | 15 1/2 Jan 18 1/2 May |
| Eddy Paper Co class A pfd. | 20 | 20 | 20 20 | 55 | 37 1/2 Jan 42 May |
| Electrolux Corp | 1 | 10 1/2 | 10 1/2 10 1/2 | 450 | 9 1/2 Feb 10 1/2 May |
| Estabrooks (T H) 4.16% pfd. | 25 | 25 | 25 25 | 352 | 14 1/2 Jan 19 May |
| Famous Players Canadian Corp. | 18 1/2 | 18 1/2 | 18 1/2 18 1/2 | 30 | 17 1/2 May 40 1/2 Mar |
| Ford Motor Co. | 5 | 23 | 22 1/2 23 | 2,721 | 16 1/2 Jan 23 May |
| Foundation Co of Canada | 24 1/2 | 24 1/2 | 24 1/2 24 1/2 | 425 | 22 1/2 Jan 25 1/2 Mar |
| Fraser Cos Ltd common | 10 | 8.00 | 7.75 8.00 | 1,150 | 6.90 Jan 8.80 Feb |
| French Petroleum preferred | 10 | 10 | 10 10 | 15 | 101 Jan 105 May |
| Gatineau Power common | 34 1/2 | 34 1/2 | 34 1/2 35 | 895 | 27 Jan 35 1/2 May |
| 5% preferred | 100 | 100 | 105 105 | 15 | 101 Jan 105 May |
| 5 1/2% preferred | 100 | 100 | 110 110 | 30 | 105 1/2 Feb 110 Feb |
| General Dynamics | 1 | 37 1/2 | 37 1/2 37 1/2 | 383 | 34 Apr 37 1/2 May |
| General Motors | 1 1/2 | 37 1/2 | 37 1/2 37 1/2 | 100 | 34 1/2 Feb 37 1/2 May |
| General Steel Wares common | 100 | 79 | 79 79 | 725 | 5 1/2 Jan 7 1/2 May |
| 5% preferred | 100 | 79 | 79 79 | 3 | 79 Apr 80 Jan |
| Great Lakes Paper Co Ltd. | 28 1/2 | 28 1/2 | 28 1/2 28 1/2 | 1,430 | 27 1/2 Jan 34 Mar |
| Gypsum Lime & Alabas. | 32 1/2 | 32 1/2 | 32 1/2 32 1/2 | 125 | 28 Jan 38 1/2 Apr |
| Home Oil class A | 19 1/2 | 19 | 19 20 | 1,679 | 14 1/2 Apr 20 May |
| Class B | 19 1/2 | 19 1/2 | 19 1/2 19 1/2 | 524 | 13 1/2 Apr 19 1/2 May |
| Howard Smith Paper common | 28 1/2 | 27 1/2 | 28 1/2 28 1/2 | 1,445 | 25 1/2 Jan 30 Feb |
| Hudson Bay Mining | 41 1/2 | 40 1/2 | 41 1/2 41 1/2 | 1,296 | 39 1/2 Apr 46 Mar |
| Imperial Investment new class A | 9 | 9 | 9 9 | 1,275 | 6 1/2 Jan 9 May |
| Imperial Oil Ltd. | 41 | 40 1/2 | 41 1/2 41 1/2 | 3,426 | 38 1/2 Mar 43 1/2 May |
| Imperial Tobacco of Canada com | 13 1/2 | 13 1/2 | 13 1/2 13 1/2 | 5,406 | 12 1/2 Jan 14 1/2 May |
| Indus Acceptance Corp common | 32 1/2 | 31 1/2 | 32 1/2 32 1/2 | 3,550 | 26 Jan 32 1/2 May |
| \$2.25 preferred | 50 | 47 1/2 | 47 1/2 47 1/2 | 525 | 43 1/2 Jan 48 May |
| \$2.75 preferred | 50 | 52 1/2 | 52 1/2 52 1/2 | 400 | 50 1/2 Jan 52 1/2 May |
| International Cement Preferred | 10 | 12 1/2 | 12 1/2 12 1/2 | 50 | 10 1/2 Mar 13 1/2 Jan |
| International Nickel of Canada com | 73 1/2 | 70 1/2 | 70 1/2 74 | 4,783 | 69 1/2 Jan 77 1/2 Mar |
| International Paper common | 7.50 | 46 1/2 | 45 1/2 46 1/2 | 3,764 | 43 1/2 Feb 47 1/2 May |
| International Petroleum Co Ltd. | 5 | 46 1/2 | 45 1/2 46 1/2 | 100 | 21 1/2 Jan 27 May |
| International Utilities Corp | 5 | 44 1/2 | 44 1/2 45 1/2 | 1,430 | 37 Jan 45 1/2 May |
| Interprovincial Pipe Lines | 5 | 23 | 22 1/2 23 | 450 | 18 1/2 Jan 23 May |
| Labatt Limited (John) | 3 | 22 1/2 | 22 1/2 23 | 10 | 19 1/2 Apr 21 May |
| Laur Secord Candy Shops | 3 | 29 1/2 | 29 1/2 29 1/2 | 375 | 10 1/2 Feb 10 1/2 May |
| MacKinnon Structural Steel com | 10 | 10 | 10 10 | 1,035 | 24 Jan 29 1/2 May |
| MacMillan & Bloedel class B | 29 1/2 | 29 1/2 | 29 1/2 29 1/2 | 1,035 | 24 Jan 29 1/2 May |

For footnotes see page 44.

STOCKS

| STOCKS | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | |
|---------------------------------|-----|------------------------------|------------------------------|------|-----------------------------|--------------------|----------|-----|
| | Par | | Low | High | | Low | High | |
| Massey-Ferguson common | • | 77½ | 74½ | 81½ | 8,035 | 57½ | Feb 6½ | May |
| Preferred | 100 | a90 | a89 | a90 | 95 | 77 | Mar 80 | May |
| McColl Frontenac Oil | 100 | 56 | 53½ | 56 | 1,561 | 50 | Jan 56 | May |
| Mersey Paper 5½% preferred | 50 | • | 48 | 48 | 54 | 46 | Jan 48 | Mar |
| Molson Breweries Ltd class A | • | 35½ | 31½ | 35½ | 2,040 | 26 | Jan 35½ | May |
| Class B | • | 35 | 31½ | 35½ | 860 | 27½ | Jan 35½ | May |
| Montreal Locomotive | • | 16 | 16 | 16 | 325 | 14½ | Apr 16½ | May |
| Montreal Trust | 5 | • | 35 | 35 | 50 | 25 | Mar 36½ | May |
| National Steel Car Corp common | • | 22½ | 22½ | 22½ | 1,122 | 19½ | Apr 22½ | May |
| Niagara Wire Weaving | • | • | 10½ | 10½ | 100 | 10 | Feb 10½ | May |
| Noranda Mines Ltd. | • | 40½ | 40 | 40½ | 1,417 | 35½ | Jan 40½ | Mar |
| Northwest Util preferred | • | 81 | 81 | 81 | 205 | 80 | Feb 82½ | Mar |
| Ogilvie Flour Mills common | • | a31½ | a31½ | a32½ | 127 | 26 | Jan 32½ | May |
| 7% preferred | 100 | • | 155 | 155 | 220 | 130 | Jan 155 | May |
| Ontario Steel Products common | • | 20 | 19½ | 20 | 400 | 19 | Jan 21 | Mar |
| Pacific Petroleum | 1 | 17½ | 17½ | 18 | 1,935 | 16½ | Apr 20½ | Jan |
| Page-Hersey Tubes new common | • | 28½ | 27½ | 28½ | 2,200 | 26½ | May 28½ | May |
| Placer Development | 1 | 9.90 | 9.90 | 9.90 | 600 | 8.00 | Jan 10½ | Jan |
| Powell River Company | • | 29½ | 29½ | 30 | 470 | 28½ | Apr 34½ | Mar |
| Power Corp of Canada | • | 60½ | 59 | 60½ | 560 | 54½ | Feb 60½ | May |
| Price Bros & Co Ltd common | • | 39½ | 38½ | 40 | 2,990 | 34½ | Jan 43½ | Mar |
| Provincial Transport common | • | 11½ | 11½ | 12 | 437 | 11½ | Feb 12½ | Mar |
| Quebec Natural Gas | 1 | 25 | 24½ | 25 | 1,570 | 20 | Jan 25½ | Feb |
| Quebec Power | • | 32½ | 32 | 32½ | 600 | 27½ | Jan 32½ | May |
| Robertson Co (James) | • | 11 | 11 | 11 | 100 | 11 | May 13 | Feb |
| Roe (A V) (Canada) common | • | 14½ | 13½ | 14½ | 8,825 | 12½ | Jan 14½ | May |
| 5% preferred | 100 | 100 | 100 | 100 | 370 | 98 | Jan 100½ | Jan |
| Royal Bank of Canada | 10 | 60½ | 60½ | 60½ | 6,141 | 53 | Mar 64½ | Feb |
| Rights | • | 4.60 | 4.60 | 4.65 | 7,645 | 3.10 | Mar 4.65 | May |
| Royalite Oil Co Ltd common | • | 11 | 11 | 12½ | 1,750 | 11 | May 14½ | Jan |
| Preferred | 25 | a22½ | a22½ | a24 | 90 | 21 | Apr 25½ | Feb |
| St Lawrence Cement class A | • | • | 11½ | 11½ | 100 | 10½ | Feb 13 | Jan |
| St Lawrence Corp common | • | 13 | 12½ | 13 | 8,913 | 12 | Apr 14½ | Jan |
| 5% preferred | 100 | a96½ | a96 | a96½ | 145 | 95 | Jan 100 | Mar |
| Salada-Shirriff-Horsey common | • | a18½ | a18½ | a18½ | 90 | 14 | Jan 19 | May |
| Class A 5½% preferred | 25 | 37 | 36½ | 37 | 140 | 27 | Jan 38 | May |
| Class B 5¾% preferred | 25 | • | 31½ | 31½ | 60 | 26 | Jan 32½ | May |
| Shawinigan Water & Power common | • | 25¾ | 25½ | 25¾ | 3,530 | 23¾ | Jan 26½ | Apr |
| Class A | • | 29½ | 29½ | 29½ | 278 | 28¾ | Feb 29½ | Feb |
| Series A 4% preferred | 50 | • | 45½ | 45½ | 355 | 43 | Apr 45½ | May |
| Class B 4½% | 50 | • | 51 | 51 | 30 | 49 | Jan 51 | Mar |
| Sherwin Williams of Canada com | • | 35 | 35 | 35 | 25 | 33 | Jan 35 | May |
| 7% preferred | 100 | • | 125 | 125 | 60 | 125 | Jan 126 | Mar |
| Sicks' Breweries common | • | 29½ | 29½ | 30 | 340 | 21½ | Jan 30 | May |
| Simpsons | • | 20½ | 20½ | 20½ | 555 | 16½ | Mar 20½ | May |
| Souham Co | • | 42 | 42 | 42 | 1,040 | 38 | Jan 44 | Feb |
| Southern Canada Power | • | • | a52 | a52 | 45 | a | • | • |
| Steel Co of Canada | • | 57½ | 55½ | 58½ | 3,170 | 45½ | Jan 58½ | May |
| Steinberg's 5¼% preferred | 100 | • | 100½ | 101 | 60 | 95 | Jan 100 | Mar |
| Toronto-Dominion Bank | 10 | 43½ | 43 | 43½ | 200 | 38½ | Mar 43½ | May |
| Trans Canada Pipeline | • | 27½ | 27½ | 27½ | 685 | 20½ | Jan 29½ | Feb |
| Triad Oils | • | • | 4.10 | 4.75 | 700 | 4.25 | Mar 5.00 | Jan |
| United Steel Corp. | • | 13¾ | 13½ | 13¾ | 710 | 12 | Mar 14 | Feb |
| Walker Gooderham & Worts | • | 29 | 29 | 29½ | 1,781 | 25½ | Jan 29½ | May |
| Webb & Knapp (Canada) Ltd. | 1 | 4.00 | 3.75 | 4.00 | 24,965 | 2.15 | Jan 4.00 | May |
| Weston (Geo) class A | • | • | 27½ | 28½ | 525 | 2 | Jan 28½ | May |
| Class B | • | 29 | 29 | 29 | 25 | 24½ | Feb 29 | May |
| 6% preferred | 100 | 105 | 105 | 105½ | 30 | 103½ | Mar 105½ | Apr |
| Zellers Limited common | • | 30 | 29¾ | 30 | 425 | 26½ | Jan 32 | May |
| 4½% preferred | 50c | • | 48½ | 48½ | 150 | 42 | Jan 48½ | Mar |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---|------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
| | | | Low | High | | Low | High |
| Bailey Selburn Oil & Gas Ltd "A"..... | 1 | 24c | 24c | 27c | 4,375 | 7.10 Feb | 9.90 May |
| Baker Talc Ltd..... | 1 | 24c | 24c | 27c | 7,500 | 20c May | 35c Jan |
| Band-Ore Gold Mines Ltd..... | 1 | 4 1/2c | 4 1/2c | 4 1/2c | 2,000 | 3c Jan | 5c Jan |
| Baska Uranium Mines Ltd..... | 1 | 27c | 27c | 27c | 700 | 21c Mar | 27c May |
| Bateman Bay Mining..... | 1 | 15c | 16c | 16c | 3,300 | 13c Jan | 24c Mar |
| Beatrice Red Lake Gold Mines Ltd..... | 1 | 5 1/2c | 7c | 15,000 | 4c Jan | 8 1/2c Apr | 51c Feb |
| Bellechasse Mining Corp Ltd..... | 1 | 39c | 36c | 41c | 30,500 | 4c Jan | 11c Apr |
| Belle-Chibougamau Mines Ltd..... | 1 | 6 1/2c | 6 1/2c | 2,000 | 6c Jan | 23c Mar | 24c May |
| Bonnyville Oil & Refining Corp..... | 1 | 15c | 15c | 17c | 3,600 | 7c Jan | 24c May |
| Bornite Copper Corp..... | 1 | 12 1/2c | 12 1/2c | 15c | 25,750 | 13c May | 21c Jan |
| Burnt Hill Tungsten Mines Ltd..... | 1 | 13c | 13c | 13c | 1,000 | | |
| Calgary & Edmonton Corp Ltd..... | 1 | 24 1/4 | 21 1/4 | 24 1/4 | 950 | 17 1/4 Feb | 24 1/4 May |
| Canamet Uranium Mines Ltd..... | 1 | 4.00 | 4.00 | 4.00 | 5,050 | 4c Jan | 9c Feb |
| Calvar Consol Oil & Gas Co Ltd..... | 1 | 5.15 | 5.10 | 5.25 | 400 | 4.00 Mar | 4.00 Mar |
| Campbell Chibougamau Mines Ltd..... | 1 | 5.15 | 5.10 | 5.25 | 1,200 | 3.95 Feb | 5.90 Mar |
| Canadian Atlantic Oil Co Ltd..... | 2 | 4.70 | 4.80 | 4.80 | 400 | 3.75 Feb | 5.25 May |
| Canadian Collieries Resources Ltd..... | 3 | 4.05 | 4.05 | 4.05 | 100 | 4.00 Jan | 4.75 Feb |
| Canadian Devonian Petrol Ltd..... | 10c | 1.65 | 1.85 | 1.85 | 300 | 5.05 Apr | 6.05 Feb |
| Canadian Homestead Oils Ltd..... | 10c | 1.65 | 1.85 | 1.85 | 500 | 1.75 Jan | 2.40 Feb |
| Canadian Lithium Mines Ltd..... | 1 | 10 1/2c | 10 1/2c | 10 1/2c | 3,700 | 15c Apr | 21c Jan |
| Canalask Nickel Mines Ltd..... | 1 | 10 1/2c | 10 1/2c | 10 1/2c | 8,500 | 10c May | 33c Jan |
| Can-Met Explorations Ltd..... | 1 | 1.35 | 1.40 | 1.50 | 1,500 | 1.16 Apr | 1.77 Feb |
| Canorata Explorations Ltd..... | 1 | 48c | 45c | 48c | 95,510 | 15c Feb | 48c May |
| Canuba Mines Ltd..... | 1 | 7 1/2c | 10c | 4,000 | 7c Feb | 11c Jan | 11c Jan |
| Capital Lithium Mines Ltd..... | 1 | 12c | 13c | 2,000 | 10c Apr | 17 1/2c Jan | 17 1/2c Jan |
| Cartier-Malartic Gold Mines Ltd..... | 1 | 3 1/2c | 3 1/2c | 500 | 2 1/2c Mar | 5 1/2c Jan | 8.15 May |
| Central-Dei Rio Oils Ltd..... | 1 | 7.90 | 8.00 | 1,800 | 6.20 Feb | 5c Feb | 7c Jan |
| Central Manitoba Mines Ltd..... | 1 | 5c | 5c | 500 | 5c Feb | 7c Jan | 7c Jan |
| Chibougamau Jaculet Ltd..... | 75c | 40c | 40c | 41c | 1,700 | 33c Jan | 41c Jan |
| Chipman Lake Mines Ltd..... | 1 | 11c | 9c | 11c | 4,500 | 6c Jan | 16c Jan |
| Cleveland Copper Corp..... | 1 | 10c | 10c | 10c | 1,000 | 7 1/2c Jan | 11 1/2c Jan |
| Compagnie Minière L'Unghava..... | 1.50 | 35c | 35c | 35c | 500 | 30c Apr | 55c Jan |
| Cons Central Cadillac Mines Ltd..... | 1 | 6c | 6c | 6c | 4,000 | 3c May | 7c Mar |
| Consolidated Denison Mines Ltd..... | 1 | 13 1/4 | 14 1/4 | 15 1/4 | 5,875 | 10 1/2 Jan | 15 1/2 May |
| Cons Quebec Yellowknife Mines Ltd..... | 1 | 6 1/2c | 6 1/2c | 1,000 | 5c Feb | 7c Jan | 7c Jan |
| Consolidated Sudbury Basin Mines Ltd..... | 1 | 885c | 885c | 1,000 | 67c Jan | 74c Mar | 74c Mar |
| Continental Mining Exploration Ltd..... | 1 | 2.50 | 2.50 | 3.35 | 39,680 | 2.50 May | 4.00 Apr |
| Copper Rand Chib Mines Ltd..... | 1 | 1.27 | 1.27 | 100 | 1.14 Apr | 1.70 Feb | 1.70 Feb |
| Cooler Lead & Zinc Mines Ltd..... | 1 | 70c | 75c | 3,000 | 52c Jan | 76c Jan | 76c Jan |
| Cournot Mining Co Ltd..... | 1 | 7c | 7c | 8c | 6,000 | 7c May | 10c Feb |
| Dablon Mining Corp Ltd..... | 1 | 14c | 15c | 1,500 | 10 1/2c May | 15 1/2c Jan | 15 1/2c Jan |
| Dolsan Mines Ltd..... | 1 | 27c | 27c | 400 | 20c Mar | 34c Mar | 34c Mar |
| Dome Mines Ltd..... | 1 | 16 1/2 | 16 1/2 | 1,050 | 11 Jan | 16 1/2 May | 2.10 Mar |
| East Sullivan Mines Ltd..... | 1 | 1.60 | 1.60 | 1.65 | 700 | 1.60 May | 17c May |
| Empire Oil & Minerals Inc..... | 1 | 15c | 14c | 16 1/2c | 60,000 | 8 1/2c Jan | 13c May |
| Fab Metal Mines Ltd..... | 1 | 12c | 10c | 13c | 38,000 | 9c Mar | 17c May |
| Fano Mining & Exploration Inc..... | 1 | 4c | 3 1/2c | 4c | 4,000 | 2c May | 11c Jan |
| Fatima Mining Co Ltd..... | 1 | 67c | 71c | 9,700 | 51c Mar | 71c May | 71c May |
| Fontana Mines (1945) Ltd..... | 1 | 3 1/2c | 4c | 5,000 | 3c Jan | 6c Jan | 6c Jan |
| Fundy Bay Copper Mines Ltd..... | 1 | 6 1/2c | 6 1/2c | 1,500 | 5 1/2c Jan | 13c Jan | 13c Jan |
| Futurity Oils Ltd..... | 1 | 44c | 40c | 45c | 10,500 | 39c Feb | 64c Jan |
| Galkeno Mines Ltd..... | 1 | 84c | 84c | 500 | 70c Apr | 91c May | 91c May |
| Gaspe Oil Ventures Ltd..... | 1 | 7c | 7c | 500 | 6c Feb | 9c Jan | 9c Jan |
| Golden Age Mines Ltd..... | 1 | 23c | 23c | 25c | 1,500 | 20c May | 28c Jan |
| Gunnar Mines Ltd..... | 1 | 18 1/4 | 18 1/4 | 5,225 | 13 1/2 Jan | 18 1/4 May | 18 1/4 May |
| Warrants..... | 1 | 8.10 | 8.10 | 100 | 6.10 Jan | 8.10 May | 8.10 May |
| Haitian Copper Corp Ltd..... | 1 | 3c | 3 1/2c | 3,000 | 2 1/2c Jan | 5c Jan | 5c Jan |
| Hamlin Mining..... | 1 | 95c | 95c | 1,000 | 49 1/2c Apr | 1.00 May | 1.00 May |
| Headway Red Lake Gold Mines Ltd..... | 1 | 75c | 75c | 1,000 | 57c Jan | 78c Jan | 78c Jan |
| Hollinger Consol Gold Mines Ltd..... | 5 | 23 1/4 | 22 3/4 | 23 1/4 | 2,075 | 20 1/2 Jan | 23 1/4 Feb |
| Iso Uranium Mines..... | 1 | 41c | 30c | 42c | 96,600 | 25c Jan | 42c May |
| Israel Continental Oil Co Ltd..... | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 100 | 14c Jan | 40c Jan |
| Jardun Mines Ltd voting trust..... | 1 | 4c | 4c | 4 1/2c | 50,000 | 3c Jan | 6 1/2c Feb |
| Kerr-Addison Gold Mines Ltd..... | 1 | 19 | 18 1/2 | 19 | 1,430 | 15 Jan | 19 May |
| Labrador Mining & Exploration Co..... | 1 | 15 1/2 | 15 1/2 | 200 | 15 Feb | 17 Jan | 17 Jan |
| Landside Copper Mining Co Ltd..... | 1 | 4c | 4c | 5,000 | 4c Jan | 7 1/2c Feb | 7 1/2c Feb |
| Louvicourt Goldfield Corp..... | 1 | 10c | 10c | 10 1/2c | 4,500 | 5c Mar | 16c Jan |
| Maritimes Mining Corp Ltd..... | 1 | 45c | 46c | 2,000 | 42c Feb | 60c Apr | 60c Apr |
| Mariposa Exploration Ltd..... | 1 | 22c | 25c | 2,000 | 18c Jan | 45c Feb | 45c Feb |
| McIntyre-Porcupine Mines Ltd..... | 5 | 80 1/2 | 78 | 81 1/4 | 410 | 68 1/2 Jan | 81 1/4 May |
| Merrill Island Mining Ltd..... | 5 | 78c | 70c | 78c | 6,000 | 62c Feb | 87c Mar |
| Mid-Chibougamau Mines Ltd..... | 1 | 40c | 40c | 43c | 9,600 | 38c May | 65c Jan |
| Minning Corp of Canada Ltd..... | 1 | 10 1/2 | 10 1/2 | 100 | 9 1/4 Jan | 11 May | 11 May |
| Mogador Mines Ltd..... | 1 | 10c | 10c | 2,500 | 7 1/2c Jan | 12c Jan | 12c Jan |
| Molybdenite Corp of Canada Ltd..... | 1 | 1.15 | 1.00 | 1.15 | 2,700 | 85c Jan | 1.25 Feb |
| Monpre Mining Co Ltd..... | 1 | 58c | 52c | 58c | 14,500 | 34c Feb | 59c Apr |
| Montguy Explorations Ltd..... | 1 | 61c | 61c | 65c | 6,200 | 60c May | 69c Apr |
| New Formaque Mines Ltd..... | 1 | 7c | 7c | 5,500 | 6c Apr | 14c Feb | 14c Feb |
| New Golvine Mines Ltd..... | 1 | 5 1/2c | 5 1/2c | 1,000 | 5 1/2c Apr | 7 1/2c Apr | 7 1/2c Apr |
| New Pacific Coal & Oils Ltd..... | 20c | 1.43 | 1.41 | 1.46 | 6,400 | 85c Jan | 1.46 May |
| New Santiago Mines Ltd..... | 50c | 9c | 9c | 10c | 33,300 | 4c Feb | 13 1/2c May |
| New Spring Coulee Oil & Minerals Ltd..... | 1 | 23c | 21c | 23c | 68,350 | 15c Jan | 30c Feb |
| New Vinary Mines Ltd..... | 1 | 4 1/2c | 4c | 4 1/2c | 1,500 | 3c Jan | 5c Jan |
| New West Amulet Mines Ltd..... | 1 | 9 1/2c | 8 1/2c | 10c | 8,500 | 9 1/2c May | 14c Feb |
| Nickel Rim Mines Ltd..... | 1 | 82c | 82c | 1,060 | 78c Apr | 1.35 Feb | 1.35 Feb |
| Nocana Mines Ltd..... | 1 | 9 1/2c | 8 1/2c | 9 1/2c | 4,000 | 4c Mar | 9 1/2c May |
| Norlantic Mines Ltd..... | 1 | 18c | 18c | 2,000 | 17c May | 21c May | 21c May |
| North American Rare Metals..... | 1 | 85c | 85c | 90c | 4,510 | 85c May | 1.55 Feb |
| Northspan Uranium Mines Ltd..... | 1 | 3.10 | 3.00 | 3.15 | 1,400 | 2.75 Apr | 4.55 Feb |
| Obalski (1945) Ltd..... | 1 | 9 1/2c | 9 1/2c | 11c | 22,500 | 6c Feb | 18c Mar |
| Okalta Oils Ltd..... | 90c | 1.23 | 1.23 | 1.30 | 2,700 | 1.15 Apr | 1.58 Feb |
| Openiska Explorers Ltd..... | 1 | 14c | 14c | 14c | 3,500 | 13c Mar | 18c Jan |
| Openiska Copper Mines (Quebec) Ltd..... | 1 | 3.30 | 3.15 | 3.40 | 8,200 | 5.90 Feb | 8.40 May |
| Orchard Uranium Mines Ltd..... | 1 | 15c | 14c | 16c | 15,000 | 10c Apr | 22c Feb |
| Partridge Canadian Exploration Ltd..... | 1 | 23 1/2c | 23 1/2c | 25c | 3,300 | 13c Jan | 22c Feb |
| Pardash Lake Uranium Mines Ltd..... | 1 | 63c | 60c | 69c | 51,800 | 33c Jan | 82c May |
| Pennbec Mining Corp..... | 2 | 75c | 75c | 75c | 1,000 | 15c Feb | 35c May |
| Phillips Oil Co Ltd..... | 1 | 75c | 75c | 75c | 500 | 70c Jan | 90c Jan |
| Pitt Gold Mining Co Ltd..... | 1 | 4c | 4c | 5c | 11,000 | 2c Jan | 6c Jan |
| Porcupine Prime Mines Ltd..... | 1 | 13c | 10c | 13 1/2c | 681,500 | 5c Feb | 13 1/2c May |
| Portage Island (Chib) Mines Ltd..... | 1 | 26c | 25c | 26 1/2c | 26,500 | 10c Jan | 57c Mar |
| Quebec Chibougamau Goldfields Ltd..... | 1 | 42c | 42c | 44c | 2,500 | 34c Jan | 55c Mar |
| Quebec Labrador Develop Co Ltd..... | 1 | 6 1/2c | 6 1/2c | 500 | 6 1/2c Mar | 10c Jan | 10c Jan |
| Quebec Oil Development Ltd..... | 1 | 5c | 5c | 3,000 | 5c Jan | 6c Jan | 6c Jan |
| Quebec Smelting Refining Ltd..... | 1 | 20c | 19c | 20c | 2,500 | 16c Feb | 24c Mar |
| Red Crest Gold Mines..... | 1 | 4 1/2c | 4 1/2c | 6,300 | 3c Apr | 6c Jan | 6c Jan |
| Rexspar Uran & Metals Min Co Ltd..... | 1 | 56c | 55c | 58c | 14,000 | 30c Jan | 71c Apr |
| Sherritt-Gordon Mines Ltd..... | 1 | 4.35 | 4.35 | 1,150 | 3.90 Apr | 4.55 Jan | 4.55 Jan |
| South Dufault Mines Ltd..... | 1 | 5c | 5c | 3,000 | 4c Jan | 5 1/2c May | 5 1/2c May |
| Standard Gold Mines Ltd..... | 1 | 10c | 10c | 13c | 2,000 | 9 1/2c Jan | 18c Feb |
| Steep Rock Iron Mines Ltd..... | 1 | 10 1/4 | 9.90 | 10 1/4 | 4,230 | 8 1/4 Feb | 11 1/4 Mar |
| Sullivan Consolidated Mines Ltd..... | 1 | 1.83 | 1.83 | 1.90 | 2,300 | 1.83 May | 2.33 Feb |
| Tache Lake Mines Ltd..... | 1 | 14 1/2c | 11c | 14 1/2c | 6,700 | 8c Mar | 16c Jan |
| Tarbell Mines Ltd..... | 1 | 3c | 3c | 4c | 17,000 | 3c May | 8c Feb |
| Tazin Mines Ltd..... | 1 | 19c | 20c | 4,000 | 13c May | 23c Jan | 23c Jan |
| Tib Exploration Ltd..... | 1 | 10c | 9c | 10c | 2,250 | 8c Jan | 16c Mar |
| Titan Petroleum Corp..... | 1 | 40c | 37c | 42c | 15,325 | 30c Jan | 1.26 Jan |
| Torbrut Silver Mines Ltd..... | 1 | 24 1/2c | 30c | 81,350 | 24 1/2c May | 30c May | 30c May |
| Trebor Mines Ltd..... | 1 | 6c | 7 1/2c | 5,000 | 6c Mar | 13c Jan | 13c Jan |
| United Asbestos Corp Ltd..... | 1 | 6.50 | 6.50 | 100 | 5.00 Jan | 7.00 Apr | 7.00 Apr |
| United Montauban Mines Ltd..... | 1 | 10c | 10c | 3,500 | 6c Apr | 10c May | 10c May |
| United Oils Ltd..... | 1 | 2.32 | 2.25 | 2.38 | 14,600 | 1.65 Apr | 2.64 Feb |
| Valor Lithium Mines Ltd..... | 1 | 8c | 9c | 3,500 | 6c Apr | 10c Jan | 10c Jan |
| Vanguard Explorations Ltd..... | 1 | 1.67 | 1.50 | 1.67 | 20,300 | 1.35 Apr | 1.67 May |
| Ventures Ltd..... | 1 | 26 | 24 1/2 | 26 | 600 | 21 1/2 Jan | 26 May |
| Viola Mines Ltd..... | 1 | 1.16 | 1.19 | 500 | 1.16 May | 1.24 May | 1.24 May |
| Virginia Mining Corp..... | 1 | 16c | 16c | 1,100 | 16c Jan | 34c Feb | 34c Feb |
| Weedon Pyrite & Copper Corp Ltd..... | 1 | 20c | 20c | 3,500 | 18c Mar | 25c Mar | 25c Mar |
| Westburne Oil Co Ltd..... | 1 | 80c | 85c | 2,400 | 61c Jan | 85c May | 85c May |
| Western Decalta Petroleum Ltd..... | 1 | 25c | 29c | 2,000 | 25c Apr | 29c May | 29c May |
| Warrants..... | 1 | 25c | 29c | 2,000 | 25c Apr | 29c May | 29c May |

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

| STOCKS | | | | | | STOCKS | | | | | | |
|----------------------------------|--------|------------------------|--------|-----------------------|--------------------|------------------------|---------------------------------|------------------------|---------|-----------------------|--------------------|------------|
| Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | | |
| Par | Low | High | Low | High | Range Since Jan. 1 | Par | Low | High | Low | High | Range Since Jan. 1 | |
| Campbell Red Lake | 1 | 8.80 | 8.80 | 8.90 | 750 | 5.15 Jan | Copper Rand Chiboug | 1 | 1.40 | 1.30 | 1.42 | 19,383 |
| Canada Cement common | 20 | 31 3/4 | 30 3/4 | 32 | 1,760 | 25 Jan | Corby Distillery class A | 1 | 18 1/4 | 18 | 18 1/4 | 1,420 |
| Preferred | 20 | 29 | 28 1/4 | 29 | 275 | 27 Jan | Coulee Lead Zinc | 1 | 60c | 64c | 76c | 112,900 |
| Canada Crushed Cut Stone | 10 | 7 3/4 | 7 1/2 | 7 3/4 | 100 | 6 Jan | Courmor Mining | 1 | 7 1/2c | 7 1/2c | 8c | 3,000 |
| Canada Iron Foundries common | 10 | 28 1/2 | 27 1/2 | 28 1/2 | 880 | 25 Jan | Craig Bit | 1 | 2.60 | 2.60 | 3.00 | 655 |
| Canada Life Associates | 10 | 185 | 185 | 185 | 40 | 125 Jan | Cree Oil of Canada | 1 | 1.99 | 1.90 | 2.00 | 2,600 |
| Canada Malt common | 26 | 58 | 56 | 58 | 512 | 50 1/4 Feb | Warrants | 1 | 9c | 9c | 9c | 7,930 |
| Preferred | 26 | 24 3/4 | 24 1/2 | 25 | 185 | 23 Feb | Crestaurum Mines | 1 | 1.50 | 1.50 | 1.50 | 1,100 |
| Canada Oil Lands | 1 | 1.74 | 1.65 | 1.75 | 6,900 | 1.50 Mar | Crestbrook Timber common | 50 | 8 1/2c | 10c | 11,500 | |
| Warrants | 1 | 77c | 75c | 77c | 400 | 70c Mar | Croitor Pershing | 1 | 20 | 20 | 20 | 25 |
| Canada Packers class A | 1 | 42 1/2 | 40 1/2 | 42 1/2 | 125 | 35 Jan | Crown Trust | 10 | 46c | 45 1/2c | 46c | 850 |
| Class B | 1 | 39 | 38 1/4 | 39 | 1,425 | 34 Feb | Crown Zellerbach | 10 | 15 | 15 | 15 | 240 |
| Canada Permanent Mortgage | 20 | 91 1/4 | 89 1/2 | 91 1/4 | 120 | 80 Jan | Crows Nest new | 10 | 9c | 9c | 9c | 9,000 |
| Canada Southern Oils warrants | 1 | 76c | 75c | 80c | 3,000 | 57c Mar | Crowpat Minerals | 1 | 22c | 20 1/2c | 23c | 51,700 |
| Canada Southern Petroleum | 1 | 3.90 | 3.90 | 4.15 | 5,050 | 3.50 Jan | Cusco Mines | 1 | 20c | 19c | 21c | 17,000 |
| Canada Steamship Lines com | 12.50 | 35 1/4 | 35 1/4 | 36 | 1,000 | 32 Jan | Daragon Mines | 1 | 8 | 8 | 8 | 251 |
| Preferred | 12.50 | 12 1/2 | 12 | 12 1/2 | 225 | 12 Feb | Davis Leather class A | 1 | 28c | 28c | 28c | 1,275 |
| Canada Wire & Cable class B | 1 | 12 1/2 | 12 1/2 | 13 | 200 | 12 1/2 Apr | Decoursey Brews Mines | 1 | 8c | 8c | 8c | 7,332 |
| Canadian Astoria Minerals | 1 | 7c | 7c | 7c | 1,000 | 5c Mar | D'Eldon Gold Mines | 1 | 55c | 55c | 55c | 21,300 |
| Canadian Atlantic Oil | 2 | 4.75 | 4.70 | 4.85 | 1,800 | 3.75 Feb | Delmonte Mines | 1 | 1.46 | 1.46 | 1.58 | 20,486 |
| Canadian Bank of Commerce | 20 | 47 | 46 1/4 | 47 | 2,260 | 40 1/4 Jan | Devon Palmer Oils | 25c | 28 3/4 | 28 3/4 | 28 3/4 | 5,444 |
| Canadian Breweries common | 25 | 30 1/2 | 30 | 30 1/2 | 5,444 | 25 Jan | Distillers Seagrams | 2 | 10 1/2 | 10 1/2 | 10 1/2 | 450 |
| Preferred | 25 | 30 3/4 | 30 | 30 3/4 | 50 | 25 Jan | Dome Exploration | 2.50 | 16 1/2 | 15 1/2 | 16 1/2 | 8,139 |
| Canadian British Aluminum | 1 | 9 1/2 | 9 1/4 | 9 1/2 | 550 | 8 Mar | Dominion Bridge | 1 | 21 1/2 | 21 1/2 | 22 | 1,705 |
| Warrants | 1 | 3.25 | 3.25 | 3.25 | 90 | 2.75 Apr | Dominion Foundry & Steel common | 100 | 99 1/2 | 100 | 170 | |
| Canadian Cannery class A | 1 | 13 1/4 | 13 | 13 1/4 | 1,640 | 13 May | Preferred | 100 | 9 1/2 | 10 | 750 | |
| Canadian Celanese common | 25 | 30 1/2 | 30 1/2 | 30 1/2 | 280 | 13 Feb | Dominion Magnesium | 1 | 24 | 24 | 24 | 110 |
| 8 1/2% preferred | 25 | 30 1/2 | 30 1/2 | 30 1/2 | 1,725 | 28 1/2 Mar | Dominion Scottish Invest com | 1 | 19 1/2 | 20 | 839 | |
| Canadian Chemical & Cellulose | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 30,250 | 4.75 Mar | Dominion Steel & Coal common | 1 | 61 1/2 | 61 | 62 1/2 | 3,886 |
| Canadian Chieftain Pete | 1 | 1.01 | 99c | 1.17 | 1,305 | 80c Apr | Dominion Stores | 1 | 12 1/2 | 12 1/2 | 13 | 4,876 |
| Canadian Collieries common | 3 | 4.05 | 4.00 | 4.05 | 3,450 | 4.00 Jan | Dominion Tar & Chemical common | 1 | 8 1/4 | 8 1/4 | 9 | 750 |
| Preferred | 1 | 68c | 68c | 72c | 10,600 | 65c Jan | Dominion Textile common | 1 | 12c | 12c | 13 1/2c | 8,500 |
| Canadian Curtis Wright | 1 | 1.55 | 1.50 | 1.60 | 6,120 | 1.35 Feb | Donnall Mines | 1 | 83c | 80c | 83c | 1,400 |
| Canadian Decalta Gas & Oil Ltd | 1 | 5.75 | 6.75 | 5.85 | 2,858 | 5.00 Apr | Donnell & Mudge | 1 | 13c | 11 1/2c | 13c | 12,800 |
| Warrants expired on May 14 | 1 | 21 1/2 | 20 1/2 | 21 1/2 | 18,340 | 15 Jan | Duvax Copper Co Ltd | 1 | 8c | 7 1/2c | 8 1/2c | 8,800 |
| Canadian Devonian Petroleum | 1 | 91c | 85c | 98c | 1,300 | 49c Jan | East Amphi Gold | 1 | 1.70 | 1.58 | 1.75 | 49,850 |
| Canadian Dredge & Dock | 1 | 7 1/4 | 7 1/4 | 7 3/4 | 700 | 6 3/4 Apr | East Malarctic Mines | 1 | 1.61 | 1.60 | 1.70 | 7,360 |
| Canadian Eagle Oil | 1 | 40 | 40 | 40 | 200 | 7 Jan | East Sullivan Mines | 1 | 8c | 8c | 8c | 1,009 |
| Canadian Food Products class A | 100 | 16 1/4 | 16 1/4 | 16 1/4 | 5,125 | 37 Jan | Eastern Metals | 1 | 38c | 36c | 42c | 19,500 |
| Preferred | 100 | 17 1/2 | 17 1/2 | 17 1/2 | 10,714 | 16 Jan | Eastern Mining & Smelting Ltd | 20 | 15 1/2 | 15 1/2 | 15 1/2 | 50 |
| Canadian General Securities cl A | 100 | 1.80 | 1.75 | 1.85 | 5,400 | 15 1/2 Mar | Easy Washing Mach pfd | 1 | 40 1/2 | 40 1/2 | 40 | 37 |
| Class B | 100 | 1.34 | 1.34 | 1.34 | 3,877 | 1.65 Jan | Eddy Paper | 1 | 90c | 81c | 90c | 74,425 |
| Canadian Homestead Oils | 10c | 7 1/2 | 7 1/2 | 7 3/4 | 4,830 | 1.65 Jan | Elder Mines | 1 | 26c | 26c | 27c | 2,000 |
| Canadian Husky Oil | 1 | 7 1/2 | 7 1/2 | 7 3/4 | 69,950 | 1.65 Jan | Eldrich Mines | 1 | 10c | 10c | 11c | 28,100 |
| Warrants | 1 | 24c | 22c | 26c | 4,289 | 1.65 Jan | El Sol Mining Ltd | 1 | 2.00 | 2.00 | 2.00 | 20 |
| Canadian Hydrocarbon | 1 | 37c | 30c | 39c | 2,443 | 1.65 Jan | Eric Flooring class B | 1 | 23c | 22c | 25c | 40,467 |
| Rights | 1 | 25 1/2 | 24 1/2 | 25 1/2 | 41,289 | 1.65 Jan | Eureka Corp | 1 | 18 1/2c | 16 1/2c | 19c | 28,600 |
| Canadian Malartic Gold | 1 | 8.90 | 8.85 | 8.90 | 200 | 51c Apr | Explorers Alliance | 1 | 24 1/4 | 23 1/2 | 24 3/4 | 5,028 |
| Canadian Oil Cos common | 1 | 1.55 | 1.30 | 1.55 | 7,160 | 50c Apr | Falconbridge Nickel | 1 | 18 1/2 | 18 | 19 | 2,106 |
| Rights | 1 | 14 1/4 | 14 | 14 1/4 | 5,283 | 20 1/2 Jan | Famous Players Canadian | 1 | 16 | 16 | 16 1/2 | 760 |
| 1953 warrants | 1 | 1.80 | 1.70 | 1.80 | 2,200 | 1.40 Feb | Fanny Farmer Candy | 1 | 1.40 | 1.31 | 1.43 | 7,935 |
| 1955 warrants | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 3,500 | 6c Jan | Farsday Uranium Mines | 1 | 50c | 55c | 55c | 3,020 |
| Canadian Pacific Railway | 25 | 100 | 98 1/2 | 100 | 81 Jan | 100 May | Warrants | 25c | 6.85 | 6.90 | 7.00 | 5,000 |
| Canadian Petrofina preferred | 10 | 27 1/4 | 27 1/4 | 30 | 375 | 21 Feb | Fargo Oils Ltd | 1 | 11c | 11c | 10.70 | 9 1/2c Mar |
| Canadian Prospect | 16 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 250 | 20 May | Farwest Tungsten Copper | 1 | 29 | 29 | 32 1/2 | 700 |
| Canadian Thorium Corp | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 130 | 20 1/2 May | Federal Grain class A | 1 | 28 1/4 | 28 1/4 | 50 | 25 1/2 Jan |
| Canadian Tire Corp common | 1 | 100 | 98 1/2 | 100 | 75c Apr | 1.50 May | Preferred | 20 | 7c | 7 1/2c | 8,500 | |
| Canadian Vickers | 1 | 27 1/4 | 27 1/4 | 30 | 375 | 21 Feb | Federal Kirkland | 1 | 45c | 42c | 46c | 6,625 |
| Canadian West Nat Gas 5 1/2% pfd | 20 | 1.42 | 1.42 | 1.50 | 4,574 | 75c Apr | Fleet Manufacturing | 1 | 38 | 37 1/4 | 38 | 441 |
| Canadian Western Oil | 1 | 53 | 51 | 53 | 80 | 44 Mar | Ford Motor Co (U S) | 15 | 78 | 76 1/2 | 78 | 839 |
| Canadian Westinghouse | 1 | 18 1/2c | 17c | 18c | 65,600 | 15c Mar | Ford of Canada class A | 1 | 19 | 19 | 19 | 2 |
| Candore Exploration | 1 | 1.39 | 1.30 | 1.45 | 45,690 | 1.16 Apr | Foundation Co of Canada | 1 | 8c | 7c | 9 1/2c | 15,800 |
| Can Erin Mines | 1 | 67c | 61c | 67c | 10,500 | 50c Apr | Franeour Mines Ltd | 20c | 24 1/2 | 24 1/2 | 24 1/2 | 110 |
| Can Met Explorations | 1 | 1.03 | 1.03 | 1.15 | 3,575 | 1.00 Jan | Fraser Companies | 1 | 7.95 | 7.80 | 8.00 | 1,320 |
| Warrants | 1 | 1.10 | 1.10 | 1.20 | 3,200 | 1.07 Apr | French Petroleum preferred | 10 | 2.15 | 1.85 | 2.15 | 23,320 |
| Canoso Natural Gas | 1 | 18 1/2c | 18c | 19c | 40,000 | 9c Jan | Frisher Ltd common | 1 | 76 1/2 | 76 1/2 | 76 1/2 | 50 |
| Canoso Oil Producers | 1 | 83c | 80c | 84c | 5,500 | 50c Jan | Debentures | 100 | 5 1/4 | 5 1/4 | 100 | 5 1/4 May |
| Captain Mines Ltd | 1</ | | | | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

| STOCKS | | | | | | STOCKS | | | | | | |
|-------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|---------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
| Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
| | | Low | High | | | | | Low | High | | | |
| Holden Mfg class A | 23 | 2.05 | 2.05 | 100 | 2.05 May | Mindamar Metals Corp | 10c | 10c | 10c | 3,000 | 7 1/2c Jan | |
| Consolidated Consol Gold | 23 | 22 1/4 | 23 3/4 | 4,215 | 20 1/2 Jan | Mining Corp | 11 1/2 | 10 1/2 | 11 1/2 | 2,038 | 9 1/2 Jan | |
| Home Oil Co Ltd | | | | | | Mining Endeavour Co | 6 1/2 | 6 1/2 | 7c | 30,500 | 6 1/2c Apr | |
| Class A | 19 1/2 | 18 3/4 | 20 1/2 | 22,803 | 14 Apr | Min Ore Mines | 12c | 12c | 13 1/2c | 21,500 | 8c Jan | |
| Class B | 19 1/2 | 18 3/4 | 19 3/4 | 8,724 | 13 1/2 Apr | Modern Containers class A | 13 | 13 | 13 | 20 | 12 1/2 Jan | |
| Howard Smith Paper common | 28 1/2 | 27 1/2 | 28 1/2 | 380 | 25 1/2 Jan | Molson's Brewery class A | 34 | 33 1/2 | 34 | 200 | 26 1/2 Jan | |
| Preferred | 50 | 44 1/2 | 44 1/2 | 50 | 41 Feb | Class B | 34 | 34 | 34 | 50 | 27 1/2 Jan | |
| Hoyle Mining | 4.30 | 4.15 | 4.50 | 5,625 | 3.05 Feb | Molybdenum Corp | 24 1/2 | 23 1/4 | 24 1/4 | 400 | 15 1/2 Feb | |
| Hudson Bay Mining & Smelting | 41 1/2 | 40 1/4 | 41 1/2 | 1,030 | 39 1/4 Apr | Warrants | 10 1/2 | 10 1/2 | 10 1/2 | 50 | 7 Jan | |
| Hudson Bay Oil | 18 | 17 3/4 | 18 | 3,802 | 15 1/2 Mar | Moneta Porcupine | 68c | 68c | 72c | 4,600 | 62c Apr | |
| Hugh Pam Porcupine | 1 | 21c | 19c | 4,800 | 15c Apr | Montreal Locomotive Works | 16 | 15 3/4 | 16 | 250 | 14 1/4 Apr | |
| Hughes Owens Co preferred | 25 | 26 | 26 | 80 | 25 1/2 Apr | Moore Corp common | 68 1/2 | 67 1/2 | 69 1/2 | 1,647 | 64 Jan | |
| Humber Oils | 1 | 1.10 | 1.02 | 9,100 | 77c Jan | Mt Wright Iron | 66c | 57c | 66c | 15,174 | 57c May | |
| Huron & Erie Mgtg | 20 | 36 1/2 | 37 | 75 | 32 Jan | Multi Minerals | 59c | 49c | 59c | 59,547 | 41c Apr | |
| Imperial Bank | 47 1/2 | 47 | 48 | 609 | 43 1/2 Jan | Nama Creek Mines | 21c | 21c | 23c | 30,000 | 20c Mar | |
| Imperial Investment class A | 9 | 8 3/4 | 9 | 1,125 | 6 1/4 Jan | National Drug & Chemical common | 13 1/4 | 13 1/4 | 13 1/4 | 540 | 11 1/2 Jan | |
| Imperial Life Assurance | 10 | 77 | 77 | 40 | 49 Feb | Preferred | 13 1/4 | 13 1/4 | 13 1/4 | 245 | 12 Jan | |
| Imperial Oil | 41 | 40 1/2 | 41 1/2 | 9,277 | 38 1/2 Feb | National Explorations Ltd | 20c | 20c | 22c | 22,900 | 15 1/2c Jan | |
| Imperial Tobacco of Canada ordinary | 13 1/2 | 13 1/2 | 14 1/2 | 7,515 | 12 1/2 Jan | National Grocers preferred | 20 | 26 3/4 | 27 | 125 | 24 1/2 Jan | |
| 6% preferred | 4.86 1/2 | 6 1/2 | 6 1/2 | 200 | 5 1/2 Jan | National Hosiery Mills class B | 4.75 | 4.75 | 4.90 | 300 | 4.00 Jan | |
| Indian Lake Gold | 6 1/2c | 6 1/2c | 7c | 11,000 | 6c Jan | National Petroleum | 25c | 1.91 | 1.97 | 1,800 | 1.50 Jan | |
| Industrial Accept Corp Ltd common | 32 1/2 | 30 3/4 | 32 1/2 | 1,981 | 25 1/2 Jan | National Steel Car | 22 1/2 | 22 1/2 | 23 1/2 | 535 | 19 1/2 Apr | |
| Warrants | 9.65 | 9.45 | 9.65 | 210 | 6.75 Jan | Nealon Mines | 5 1/2c | 5 1/2c | 6c | 10,800 | 3c Apr | |
| \$2.75 preferred | 50 | 52 1/2 | 52 1/2 | 25 | 49 1/2 Jan | Nesbitt Labine Uranium | 28c | 28c | 29c | 4,200 | 22c Jan | |
| \$2.25 preferred | 50 | 47 1/2 | 47 1/2 | 200 | 44 Jan | New Alger Mines | 9 1/2c | 8 1/2c | 9 1/2c | 9,000 | 6c Jan | |
| Inglis (John) & Co | 3.90 | 3.90 | 4.00 | 1,195 | 2.70 Jan | New Athona Mines | 35c | 27 1/2c | 35c | 8,024 | 19c Jan | |
| Inland Natural Gas common | 1 | 5 1/2 | 6 | 1,725 | 5 1/2 Apr | New Bidlamque Gold | 6 1/2c | 5 1/2c | 6 1/2c | 8,000 | 4c Jan | |
| Preferred | 20 | 15 1/2 | 16 | 225 | 15 Feb | New Bristol Oils | 7 1/2c | 7c | 8c | 16,000 | 4c Apr | |
| Warrants | 2.85 | 2.75 | 3.00 | 1,925 | 2.50 Feb | New Calumet Mines | 22c | 21c | 23 1/2c | 17,200 | 18c Mar | |
| Inspiration Mining | 46c | 46c | 46 1/2c | 2,702 | 42c Jan | New Chamberlain Petroleum | 50c | 1.16 | 1.16 | 3,200 | 1.01 Jan | |
| International Bronze Powders pfd | 21 1/2 | 21 1/2 | 21 1/2 | 50 | 20 Mar | New Continental Oil of Canada | 28c | 28c | 28c | 3,225 | 25c Jan | |
| International Nickel Co common | 73 1/2 | 70 3/4 | 73 1/2 | 19,619 | 69 1/2 Jan | New Davies Petroleum | 50c | 18c | 18c | 15,000 | 16c Apr | |
| International Petroleum | 46 1/4 | 45 3/4 | 46 1/4 | 13,139 | 31 1/2 Feb | New Delhi Mines | 52c | 48c | 53c | 34,300 | 35c Mar | |
| International Rawnick Ltd | 1 | 26c | 25c | 129,600 | 18 1/2c Jan | New Dickinson Mines | 2.48 | 2.45 | 2.55 | 23,300 | 2.01 Jan | |
| Interprovincial Bldg Credits | 10 | 10 | 10 | 150 | 9 1/4 Apr | New Fortune Mines | 13c | 13c | 14c | 49,500 | 9c Mar | |
| Interprovincial Pipe Line | 45 | 44 | 45 1/2 | 3,737 | 36 1/4 Jan | New Gas Explorations | 1.22 | 1.15 | 1.25 | 2,000 | 1.06 Feb | |
| Investors Syndicate class A | 25c | 12 1/2 | 12 1/2 | 1,050 | 9 1/2 Jan | New Goldvue Mines | 5 1/2c | 5 1/2c | 5 1/2c | 5,000 | 4 1/2c Jan | |
| Irish Copper Mines | 1.25 | 1.10 | 1.29 | 17,917 | 52c Jan | New Harricana | 13c | 13c | 14c | 11,150 | 11c Mar | |
| Iron Bay Mines | 1.65 | 1.61 | 1.70 | 2,100 | 1.40 Mar | New Highridge Mining | 12 1/2c | 12c | 12 1/2c | 4,232 | 10c Apr | |
| Jack Waite Mining | 20c | 13c | 13c | 2,000 | 13c May | New Hosco Mines | 1 | 21c | 23c | 3,425 | 13c Mar | |
| Jacobus Mining Corp | 1.30 | 1.18 | 1.30 | 45,425 | 89c Jan | New Jason Mines | 9 1/2c | 7 1/2c | 10 1/2c | 79,171 | 6c Feb | |
| Jaye Exploration | 1 | 78c | 78c | 66,000 | 30c Jan | New Kelore Mines | 1 | 7c | 7c | 4,500 | 6c Mar | |
| Jeanette Minerals Ltd | 1 | 9 1/2c | 10c | 7,900 | 9c Mar | Newland Mines | 15c | 13c | 15c | 37,300 | 13c Mar | |
| Jellco Mines (1939) | 1 | 15c | 15c | 25,000 | 15c Jan | New Manitoba Mining & Smelting Co Ltd | 22c | 22c | 26c | 2,000 | 21c Apr | |
| Joburke Gold Mines | 1 | 12c | 12c | 7,500 | 10 1/2c Jan | New Minda-Scott | 8c | 7c | 8c | 19,000 | 7c Apr | |
| Joliet-Quebec Mines | 1 | 26 1/2c | 26c | 2,500 | 30c Feb | New Mylamque Exploration | 16 1/2c | 16c | 18c | 102,550 | 14c Jan | |
| Jonson Mines | 1 | 11c | 9 1/2c | 6,500 | 8c Jan | Newnorth Gold Mines | 6 1/2c | 6c | 7c | 2,000 | 4 1/2c Jan | |
| Journal Publishing | 1 | 15 | 15 | 100 | 15 May | New Rouyn Merger | 1 | 6c | 6c | 700 | 5 1/2c Jan | |
| Jowsey Mining Co Ltd | 1 | 51c | 48c | 8,504 | 38c Jan | New Senator Rouyn | 1 | 7c | 5c | 223,440 | 4c Jan | |
| Jumping Pound Petroleum | 1 | 23c | 22 1/2c | 4,000 | 20c Apr | New Superior Oils | 1 | 1.20 | 1.15 | 1.20 | 1,966 | 1.05 May |
| Jupiter Oils | 15c | 2.10 | 2.05 | 1,500 | 1.90 Feb | Nickel Rim Mines Ltd | 79c | 77c | 80c | 14,700 | 75c Apr | |
| Kelly Douglas class A | 5 1/2 | 5 1/2 | 5 1/2 | 400 | 4.20 Feb | Nipissing Mines | 1.49 | 1.42 | 1.50 | 3,175 | 1.18 Jan | |
| Warrants | 2.05 | 2.00 | 2.10 | 3,500 | 75c Mar | Nisto Mines | 1 | 5 1/2c | 6c | 11,000 | 5c Feb | |
| Kelvinator of Canada | 5 1/2 | 5 1/2 | 5 1/2 | 735 | 5 1/2 Jan | Noranda Mines | 40 3/4 | 39 1/4 | 40 1/4 | 1,942 | 35 1/4 Jan | |
| Kenville Gold Mines | 1 | 6 1/2c | 6 1/2c | 24,300 | 5c Jan | Norgold Mines | 7c | 5 1/2c | 8c | 116,478 | 5 1/2c Apr | |
| Kerr-Addison Gold | 1 | 18 3/4 | 18 1/2 | 15,584 | 14 3/4 Jan | Norlantic Mines | 1 | 15c | 14c | 18c | 41,000 | 7c Jan |
| Kilemebe Copper | 1 | 1.75 | 1.78 | 2,700 | 95c Feb | Norlantic Mining Corp | 2.40 | 2.40 | 2.43 | 1,100 | 2.23 Mar | |
| Warrants | 55c | 50c | 55c | 1,455 | 27c Jan | Norpark Nickel | 19 1/2c | 19c | 20c | 8,900 | 18c May | |
| Kirkland Hudson Mines | 1 | 6 1/2c | 6 1/2c | 18,300 | 5c Jan | Norsyncomque Mining | 1 | 9c | 9c | 11,875 | 7 1/2c Mar | |
| Kirkland Minerals | 1 | 42c | 40c | 10,100 | 40c May | Northern Oils Ltd | 30c | 23c | 31c | 664,000 | 12c Apr | |
| Kirkland Townsite | 1 | 11c | 11c | 1,000 | 8c Mar | North Canadian Oils common | 25c | 3.80 | 3.75 | 3.80 | 1,350 | 2.75 Feb |
| Labatt (John) Ltd | 23 1/4 | 22 1/2 | 23 1/4 | 5,135 | 18 3/4 Jan | Preferred | 50 | 1.60 | 1.70 | 1.80 | 975 | 29 1/2c Feb |
| Labrador Mining & Exploration | 15 1/2 | 15 1/2 | 16 | 825 | 14 1/4 May | Warrants | 1.60 | 1.60 | 1.60 | 90 | 1.10 Apr | |
| Lake Clich Mines | 1 | 1.15 | 1.02 | 22,360 | 91c Jan | North Rankin | 43c | 40c | 44c | 99,230 | 37c Mar | |
| Lake Dufault Mines | 1 | 76c | 73c | 8,800 | 40c Jan | Northspan Uranium | 3.05 | 3.00 | 3.30 | 26,720 | 2.71 Apr | |
| Lake Dufault Gas | 1 | 3.25 | 3.15 | 3,300 | 2.70 Jan | Class A warrants | 2.11 | 2.00 | 2.30 | 4,810 | 1.85 Apr | |
| Debentures | 83 1/4 | 82 | 83 1/4 | 647 | 80 Jan | North Star Oil common | 1 | 13 1/2 | 13 1/2 | 805 | 11 Jan | |
| Lake Lingman Gold Mines | 1 | 9 1/2c | 9 1/2c | 5,000 | 7c Jan | Preferred | 50 | 42 | 42 1/2 | 410 | 39 Apr | |
| Lake Osu Mines | 1 | 26c | 24c | 21,600 | 16c Jan | Common warrants | 1 | 3.50 | 3.50 | 100 | 3.00 Jan | |
| Lake Shore Mines | 1 | 5.20 | 5.05 | 3,671 | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-------------------------------|-----|------------------------|---------|------------------------|---------|-----------------------|--------------------|---------|
| | | Low | High | Low | High | | Low | High |
| Quebec Ascor Copper | 1 | 43c | 44c | 14c | 16c | 1,333 | 7c | 16 1/2c |
| Quebec Chibougamau Gold | 1 | 43c | 44c | 41c | 44c | 10,700 | 34c | 50c |
| Quebec Copper Corp. | 1 | 6 1/2c | 6 1/2c | 26c | 27c | 2,000 | 22c | 47c |
| Quebec Labrador Develop. | 1 | 4.85 | 4.85 | 5.00 | 5.00 | 7,000 | 6c | 10c |
| Quebec Lithium Corp. | 1 | 1.08 | 1.08 | 1.10 | 1.10 | 2,385 | 6.15 | 6.15 |
| Quebec Manitou Mines | 1 | 24 1/2 | 24 1/2 | 25 | 25 | 4,300 | 10c | 20c |
| Quebec Metallurgical | 1 | 16c | 16c | 16c | 16c | 23,675 | 70c | 1.55 |
| Quebec Natural Gas | 1 | 9.10 | 9.10 | 9.10 | 9.10 | 2,694 | 20 | 25 1/4 |
| Quebec Petroleum | 1 | 11c | 11c | 12c | 12c | 9,635 | 13c | 17c |
| Quebec Mining | 1 | 11c | 11c | 12c | 12c | 2,146 | 7.50 | 9.10 |
| Quebec Petroleum | 1 | 11c | 11c | 12c | 12c | 7,041 | 8 1/2c | 15c |
| Radiore Uranium Mines | 1 | 44c | 44c | 44c | 44c | 3,600 | 35c | 56c |
| Rainville Mines Ltd. | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 1,000 | 17c | 35c |
| Rapid Grip & Batten | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 900 | 7 | 9 1/2 |
| Reef Explorations | 1 | 7 1/2c | 7 1/2c | 7 1/2c | 7 1/2c | 13,275 | 81c | 1.18 |
| Renabie Mines | 1 | 1.28 | 1.25 | 1.30 | 1.30 | 4,700 | 6 1/2c | 10c |
| Rexpar Uranium | 1 | 57c | 55c | 60c | 60c | 600 | 1.25 | 1.64 |
| Richwell | 1 | 13 | 13 | 13 | 13 | 82,100 | 24c | 71c |
| Riverside Silk class A | 1 | 43c | 43c | 45c | 45c | 8,875 | 1.00 | 1.35 |
| Rix Atabasca Uranium | 1 | 16 1/2c | 13c | 17 1/2c | 17 1/2c | 195 | 11 | 13 |
| Roche Mines | 1 | 36c | 36c | 38c | 38c | 5,400 | 31c | 54c |
| Rockwin Mines | 1 | 10 1/2c | 10 1/2c | 11c | 11c | 53,800 | 9c | 17 1/2c |
| Rocky Pete Ltd. | 50c | 14 1/2 | 13 1/2 | 14 1/2 | 14 1/2 | 56,871 | 28c | 44c |
| Roe (A.V.) Can Ltd. | 100 | 100 | 99 1/2 | 100 | 100 | 44,666 | 9c | 29 1/2c |
| Preferred | 100 | 100 | 99 1/2 | 100 | 100 | 23,024 | 12 1/2 | 14 1/2 |
| Rowan Consol Mines | 1 | 60 1/4 | 60 1/4 | 60 1/4 | 60 1/4 | 1,325 | 98 | 100 |
| Royal Bank of Canada | 10 | 4.60 | 4.55 | 4.65 | 4.65 | 3,625 | 6c | 10c |
| Rights | 1 | 10 1/2 | 10 1/2 | 12 1/2 | 12 1/2 | 5,680 | 53 | 64 1/2 |
| Royalite Oil common | 1 | 11 1/2 | 9 1/2 | 11 1/2 | 11 1/2 | 7,555 | 3.15 | 4.70 |
| Russell Industries | 1 | 9c | 9c | 10c | 10c | 5,632 | 10 1/2 | 14 1/2 |
| Ryanor Mining | 1 | 13 | 12 1/2 | 13 | 13 | 16,370 | 7 | 11 1/2 |
| St Lawrence Corp common | 1 | 13 | 12 1/2 | 13 | 13 | 1,000 | 9c | 12c |
| 5% preferred | 1 | 62c | 60c | 63c | 63c | 12 | 12 1/2 | 14 1/2 |
| St Maurice Gas | 1 | 9c | 8c | 9c | 9c | 75 | 95 | 99 |
| St Michael Uranium Mines Ltd. | 1 | 19 | 18 1/2 | 19 | 19 | 4,800 | 47c | 85c |
| Salada-Shirriff-Horsey common | 25 | 37 1/2 | 36 1/2 | 37 1/2 | 37 1/2 | 5,000 | 8c | 14c |
| Class B | 25 | 31 1/2 | 31 | 31 1/2 | 31 1/2 | 4,800 | 13 1/4 | 19 1/2 |
| Warrants | 25 | 6.65 | 6.30 | 6.75 | 6.75 | 430 | 27 | 39 |
| San Antonio Gold | 1 | 62c | 62c | 69c | 69c | 1,110 | 25 1/4 | 33 1/4 |
| Sand River Gold | 1 | 13c | 12 1/2c | 14c | 14c | 925 | 3.30 | 7.50 |
| Sapphire Petroleum | 1 | 78c | 60c | 78c | 78c | 7,800 | 40c | 72c |
| Sarnia Bridge | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 58,800 | 9c | 18c |
| Sarnia Rainbow Oil Ltd. | 50c | 1.95 | 1.93 | 2.00 | 2.00 | 15,500 | 50c | 78c |
| Security Freehold Petroleum | 1 | 5.70 | 5.20 | 5.75 | 5.75 | 115 | 13 1/2 | 15 1/2 |
| Shawinigan Water & Power com. | 1 | 25 1/4 | 25 1/4 | 25 1/4 | 25 1/4 | 6,520 | 1.69 | 2.35 |
| Class A preferred | 50 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 7,370 | 4.10 | 5.75 |
| Sheep Creek Gold | 50c | 4.35 | 4.00 | 4.50 | 4.50 | 1,500 | 24 | 26 1/2 |
| Sherritt Gordon | 1 | 29 1/2 | 29 1/2 | 30 | 30 | 43 1/2 | 43 1/2 | 45 1/2 |
| Sicks Breweries | 1 | 29 1/2 | 28 1/2 | 29 1/2 | 29 1/2 | 30c | 30c | 40c |
| Voting trust | 1 | 4.75 | 4.70 | 4.75 | 4.75 | 19,055 | 3.90 | 4.65 |
| Sigma Mines Quebec | 1 | 68c | 68c | 70c | 70c | 1,320 | 21 1/2 | 30 |
| Silver Miller Mines | 1 | 17c | 15 1/2c | 17c | 17c | 1,695 | 21 | 29 1/4 |
| Silver Standard Mines | 50c | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 1,600 | 3.65 | 4.75 |
| Silverwood Dairies class A | 1 | 21 | 20 1/2 | 21 | 21 | 19,588 | 23c | 82c |
| Simpson Ltd. | 1 | 61c | 61c | 64c | 64c | 3,000 | 13c | 20c |
| Sinco Mines Ltd. | 1 | 1.10 | 95c | 1.10 | 1.10 | 130 | 10 1/2 | 11 |
| S K D Manufacturing | 1 | 18 | 18 | 18 | 18 | 3,405 | 54c | 76c |
| Slocan Van Rd. | 1 | 5 1/2c | 5 1/2c | 5 1/2c | 5 1/2c | 3,700 | 85c | 1.70 |
| Souris Valley Oil | 1 | 43 | 42 1/2 | 43 | 43 | 3,560 | 16 | 18 1/2 |
| Southern Union Oils | 1 | 5 | 5 | 5 1/2 | 5 1/2 | 350 | 4c | 7c |
| Spartan Air Services common | 1 | 5 | 5 | 5 1/2 | 5 1/2 | 1,000 | 4c | 7c |
| Warrants | 1 | 1.50 | 1.50 | 1.50 | 1.50 | 700 | 13c | 23c |
| Spooner Mines & Oils | 30c | 21c | 20c | 24c | 24c | 7,250 | 5 | 7 1/2 |
| Stadacona Mines | 1 | 19c | 19c | 20c | 20c | 100 | 1.50 | 2.50 |
| Stand Paving & Materials | 1 | 39 1/4 | 37 1/4 | 39 1/4 | 39 1/4 | 33,200 | 16c | 26c |
| Standard Radio | 1 | 13 | 13 | 13 | 13 | 5,849 | 17c | 25c |
| Stannegh Uranium Corp. | 1 | 1.57 | 1.51 | 1.60 | 1.60 | 2,270 | 33 1/4 | 39 1/4 |
| Warrants | 1 | 75c | 70c | 78c | 78c | 12 1/4 | 13 1/2 | 13 1/2 |
| Stanrock Uranium Mines Ltd. | 1 | 2.50 | 2.40 | 2.58 | 2.58 | 8,420 | 1.14 | 2.10 |
| Stanwell Oil & Gas | 1 | 71c | 71c | 75c | 75c | 10,880 | 45c | 1.25 |
| Starratt Nickel | 1 | 9c | 5 1/2c | 11c | 11c | 3,925 | 1.75 | 2.85 |
| Stedman Bros | 1 | 29 | 28 1/4 | 29 | 29 | 7,700 | 93c | 11c |
| Steel of Canada | 1 | 57 1/2 | 55 | 58 1/4 | 58 1/4 | 4,123 | 29 1/2 | 58 1/2 |
| Steely Mining | 1 | 10c | 10c | 11 1/2c | 11 1/2c | 280 | 24 1/2 | 29 1/2 |
| Steep Rock Iron | 1 | 10 1/4 | 9.80 | 10 1/2 | 10 1/2 | 25,500 | 4c | 12 1/2 |
| Steinberg Preference | 100 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 19,910 | 8.30 | 11 1/2 |
| Sturgeon River Gold | 1 | 11c | 11c | 12c | 12c | 100 | 97 | 102 1/2 |
| Sudbury Contract | 1 | 5c | 5c | 5c | 5c | 7,500 | 9c | 17c |
| Sullivan Cons Mines | 1 | 1.80 | 1.80 | 1.94 | 1.94 | 500 | 4 1/2c | 8c |
| Sunburst Exploration | 1 | 1.56 | 1.35 | 1.56 | 1.56 | 4,650 | 1.80 | 2.35 |
| Superior Propane common | 1 | 1.56 | 1.35 | 1.56 | 1.56 | 1,300 | 6c | 19c |
| Warrants | 1 | 4.60 | 4.60 | 4.60 | 4.60 | 4,300 | 4 | 6 1/2 |
| Supertest Petroleum common | 1 | 18 1/2 | 18 1/2 | 19 1/2 | 19 1/2 | 575 | 1.00 | 1.99 |
| Ordinary | 1 | 1.15 | 1.12 | 1.15 | 1.15 | 100 | 3.00 | 4.60 |
| Switson Industries | 1 | 1.15 | 1.12 | 1.15 | 1.15 | 6,560 | 15 1/4 | 19 1/4 |
| Sylvanite Gold | 1 | 24 | 23 1/2 | 24 | 24 | 100 | 2.60 | 4.40 |
| Tamblyn common | 1 | 89c | 83c | 90c | 90c | 1,600 | 1.01 | 1.27 |
| Tauran Mines | 1 | 80c | 75c | 80c | 80c | 250 | 19 1/2 | 24 |
| Voting trust | 1 | 9 | 9 | 9 | 9 | 24,250 | 45c | 95c |
| Taylor Pearson preferred | 10 | 1.76 | 1.76 | 1.92 | 1.92 | 7,100 | 38c | 88c |
| Teck Hughes Gold | 1 | 1.25 | 1.23 | 1.30 | 1.30 | 200 | 8c | 9 |
| Temagami Mines | 1 | 51c | 51c | 55c | 55c | 16,600 | 1.35 | 1.92 |
| Texas Calgary | 25c | 70c | 70c | 75c | 75c | 3,371 | 1.08 | 1.92 |
| Thompson-Lundmark | 1 | 3.00 | 3.00 | 3.00 | 3.00 | 27,200 | 34c | 60c |
| Thompson Paper | 1 | 7c | 6c | 7c | 7c | 6,200 | 70c | 1.28 |
| Tiara Mines | 1 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 200 | 3.00 | 3.25 |
| Tombill Gold Mines | 1 | 43 1/4 | 42 1/4 | 43 1/4 | 43 1/4 | 11,000 | 5c | 9c |
| Toronto Dominion Bank | 10 | 20 | 20 | 20 | 20 | 1,000 | 21c | 33c |
| Toronto Elevators | 1 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 | 1,206 | 38 1/4 | 44 |
| Toronto Iron Works class A | 1 | 8 1/2c | 8 1/2c | 8 1/2c | 8 1/2c | 395 | 20 | 30 |
| Towagmac Exploration | 1 | 38 1/2 | 38 1/2 | 38 1/2 | 38 1/2 | 145 | 24 | 30 |
| Traders Finance class A | 1 | 37 | 37 | 37 | 37 | 1,300 | 7 1/2c | 12c |
| Class B | 1 | 92 | 92 | 92 1/2 | 92 1/2 | 355 | 31 1/2 | 38 1/2 |
| 4 1/2% preferred | 100 | 1.02 | 98c | 1.08 | 1.08 | 175 | 32 | 38 |
| Trans Canada Exploration | 1 | 27 | 27 | 27 1/2 | 27 1/2 | 100 | 86 | 92 1/2 |
| Trans Canada Pipeline | 1 | 57 1/2 | 56 1/4 | 59 1/2 | 59 1/2 | 10,200 | 67c | 1.08 |
| Trans Mountain Oil Pipe Line | 1 | 17 1/2 | 17 1/2 | 19c | 19c | 3,412 | 20 1/4 | 29 1/4 |
| Transcontinental Resources | 1 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 6,689 | 40 1/2 | 63 |
| Trans Prairie Pipeline | 1 | 4.90 | 4.70 | 4.90 | 4.90 | 3,200 | 13c | 19c |
| Trifid Oil | 1 | 18 1/2 | 18 1/2 | 21c | 21c | 950 | 18 1/2 | 25 |
| Tribag Mining Co Ltd. | 1 | 4.85 | 4.55 | 4.85 | 4.85 | 6,450 | 4.00 | 5.75 |
| Trinity Chibougamau | 1 | 18 1/2 | 18 1/2 | 21c | 21c | 1,900 | 16c | 25c |
| Twin City Gas | 1 | 4.85 | 4.55 | 4.85 | 4.85 | 7,500 | 16c | 22c |

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--------------------------------|-----|------------------------|---------|------------------------|---------|-----------------------|--------------------|------|
| | | Low | High | Low | High | | Low | High |
| Ultra Shawkey Mines | 1 | 34c | 32c | 36c | 43,250 | 28c | 38c | |
| Union Acceptance 2nd pfd | 1 | 8 1/4 | 8 1/4 | 8 1/4 | 580 | 8 1/4 | 9 1/4 | |
| Union Gas of Canada | 1 | 82 | 76 1/2 | 82 1/2 | 9,969 | 66 | 82 1/2 | |
| Union Mining Corp | 1 | 19 1/2c | 19c | 19 1/2c | 3,000 | 17c | 21c | |
| United Asbestos | 1 | 6.75 | 6.30 | 6.85 | 7,625 | 4.90 | 7.05 | |
| United Corps Ltd class A | 1 | 22 1/2 | 28 1/2 | 28 1/2 | 80 | 25 1/4 | 28 1/2 | |
| Class B | 1 | 22 | 21 | 22 | 760 | 16 1/4 | 22 | |
| United Estella Mines | 1 | 8c | 7c | 8c | 8,260 | 5 1/2c | 8c | |
| United Fuel Inv class B pfd | 25 | 3.75 | 44 | 45 1/4 | 162 | 44 | 52 1/2 | |
| United Keno Hill | 1 | 3.75 | 3.75 | 3.75 | 530 | 3.40 | 4.00 | |
| United Mountauban | 1 | 12c | 8 1/2c | 12c | 40,000 | 6c | 15c | |
| United Oils | 1 | 2.30 | 2.23 | 2.38 | 139,455 | 1.63 | 2.85 | |
| United Steel Corp | 1 | 14 | 13 3/8 | 14 | 790 | 12 | 14 | |
| Universal Products | 2 | 32 1/4 | 32 | 33 | 6,700 | 23 1/4 | 33 1/4 | |
| Upper Canada Mines | 1 | 69c | 67c | 70c | 8,666 | 58c | 79c | |
| Vandoo Consol Explorations Ltd | 1 | 7c | 7c | 8c | 8,994 | 5c | 10c | |
| Ventures Ltd | 1 | 26 | 24 | 26 | 3,720 | 21 | 26 | |
| Viceroy Mfg class A | 1 | 4.70 | 5.00 | 5.00 | 895 | 4.25 | 5.00 | |
| Class B | 1 | 1.50 | 1.50 | 1.50 | 440 | 1.50 | 2.00 | |
| Victoria & Grey Trust | 10 | 29 | 29 | 29 | 25 | 24 1/2 | 29 | |
| Violamac Mines | 1 | 1.20 | 1.15 | 1.24 | 14,700 | 1.15 | 1.42 | |
| Vulcan Oils | 1 | 45 1/2c | 47c | 47c | 3,500 | 38c | 55c | |
| Waite Amulet Mines | 1 | 5.85 | 5.70 | 5.90 | 1,885 | 5.15 | 6.60 | |
| Walker (G & W) common | 1 | 29 1/2 | 28 1/2 | 29 1/2 | 9,170 | 24 1/2 | 29 1/2 | |
| Wayne Petroleums Ltd | 1 | 11 1/2c | 11 1/2c | 11 1/2c | 1,200 | 8 1/2c | 13c | |
| Webb & Knapp Canada Ltd | 1 | 3.95 | 3.75 | 4.00 | 11,700 | 2.10 | 4.00 | |
| Weedon Pyrite Copper | 1 | 20c | 20c | 20c | 1,000 | 18c | 23c | |
| Werner Lake Nickel | 1 | 10c | 10c | 10c | 4,000 | 6 1/2c | 12c | |
| Wespac Petroleums Ltd | 1 | 30c | 30c | 32c | 25,944 | 17c | 39c | |
| Westburne Oil | 1 | 15c | 80c | 85c | 13,900 | 65c | 85c | |
| West Canadian Oil & Gas | 1 | 1.84 | 1.80 | 1.86 | 2,650 | 1.65 | 1.99 | |
| Rights | 1 | 15 1/2c | 13c | 15 1/2c | 8,428 | 11 1/2c | 20c | |
| West Malartic Mines | 1 | 5 1/2c | 6c | 6c | 3,000 | 5c | 7c | |
| West Maygill Gas Oil | 1 | 1.68 | 1.75 | 2.00 | 1,60 | 1.60 | 1.90 | |
| Westeel Products | 1 | 14 1/2 | 13 1/2 | 14 1/2 | 731 | 13 | 15 1/2 | |
| Western Canada Breweries | 1 | 30 | 30 | 40 | 30 | 30 | 31 | |
| Western Copper | 1 | 8c | 8c | 8c | 2,612 | 8c | 8 1/2c | |
| Warrants | 1 | 2.00 | 2.00 | 2.10 | 10,550 | 1.50 | 2.45 | |
| Western Decalta Petroleum | 1 | 1.75 | 1.60 | 1.75 | 5,666 | 1.50 | 1.90 | |
| Warrants | 1 | 26c | 25c | 27c | 7,000 | 15c | 40c | |
| Western Grocers preferred | 20 | 27 1/2 | 27 1/2 | 27 1/2 | 100 | 25 | 27 1/2 | |
| Western Naco Petrol | 1 | 1.05 | 1.01 | 1.10 | 5,400 | 85c | 1.55 | |
| Weston (Geo) class A | 1 | 28 1/4 | 27 1/8 | 28 1/4 | 21 1/2 | 21 1/2 | 28 1/4 | |
| Class B | 1 | 29 | 28 | 29 | 2,155 | 21 1/2 | 29 | |
| 4 1/2% preferred | 100 | 95 | 94 | 95 | 200 | 87 1/2 | 95 | |
| Warrants | 1 | 10 1/2 | 9 1/4 | 10 1/2 | 5,745 | 6.65 | 10 1/2 | |
| 6% 2nd preferred | 100 | 105 1/2 | 105 | 106 | 216 | 103 | 106 1/2 | |
| Willroy Mines | 1 | 70c | 68c | 70c | 18,800 | 66c | 84c | |
| Warrants | 1 | 45c | 45c | 45c | 200 | 30c | 45c | |
| Wilsey Coghlan | 1 | 15 1/2c | 15c | 16 1/2c | 21,500 | 13c | 24c | |
| Winchester Larder | 1 | 6c | 6c | 6c | 2,500 | 5c | 6 1/2c | |
| Windfall Oils & Mines Ltd | 1 | 14c | 13 1/2c | 15 1/2c | 7,357 | 12c | 20c | |
| Winnipeg & Central Gas | 1 | 5 1/2 | 4.95 | 5.50 | 12,041 | 2 | 7 1/2 | |
| Wood Alexander | 1 | 3.95 | 3.95 | 3.95 | 100 | 3.15 | 4.00 | |
| Wood (John) Indus class A | 1 | 26 1/2 | 26 1/2 | 27 1/2 | 745 | 26 1/4 | 31 1/2 | |
| Woodward Ltd class A | 5 | 12 1/2 | 12 1/4 | 12 1/2 | 1,200 | 10 1/2 | 12 1/2 | |
| Wright-Hargreaves | 1 | 1.40 | 1.40 | 1.44 | 11,200 | 1.22 | 1.70 | |
| Yale Lead & Zinc | 1 | 10c | 10c | 10c | 5,100 | 10c | 14 1/2c | |
| Yankee Canuck Oil | 20c | 12c | 11c | 13c | 36,100 | 6c | 15c | |
| Yellowx Mines | 1 | 7c | 7c | 7 1/2c | 2,000 | 5 1/2c | 8c | |
| Yellowknife Bear Mines | 1 | 1.12 | 1.05 | 1.17 | 51,550 | 69c | 1.20 | |
| Yukeno Mines | 1 | 7c | 7c | 7c | 4,500 | 3 1/2c | 8c | |
| Zenmac Metal | 1 | 41c | 38c | 42 1/2c | 115,000 | 16 1/2c | 48c | |
| Zulupa Mining | 1 | 15 1/2c | 15 1/2c | 16c | 1,500 | 11 1/2c | 25c | |

Quotations for Friday, May 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

| | Par | Bid | Ask | | Par | Bid | Ask | | Par | Bid | Ask | | Par | Bid | Ask |
|---------------------------------|----------|--------|--------|-------------------------------|--------|--------|--------|-------------------------------|---------|--------|--------|--------------------------------|---------|--------|--------|
| Aerovox Corp. | -1 | 3 3/4 | 4 1/2 | Grinnell Corp. | -1 | 121 | 128 | Reichhold Chemicals | -1 | 30 3/4 | 32 3/4 | Texas Int Nat Gas Pipeline Co. | -1 | 20 1/2 | 22 1/2 |
| Air Products Inc. | -1 | 24 3/4 | 26 | Grolier Society | -1 | 16 3/4 | 17 3/4 | Republic National Gas Co. | -1 | 27 1/2 | 29 1/2 | Texas Industries Inc. | -1 | 4 1/2 | 5 1/2 |
| American Box Board Co. | -1 | 29 3/4 | 31 3/4 | Gulf Interstate Gas com. | -1 | 14 | 14 1/2 | Resistoflex Corp. | -1 | 14 1/2 | 15 1/2 | Texas National Petroleum | -1 | 4 1/2 | 5 1/2 |
| Amer Cement Corp. | -5 | 23 | 24 1/2 | 6% preferred | -20 | 20 1/2 | 21 1/2 | Richardson Co. | -12 1/2 | 14 1/2 | 14 1/2 | Texas Natural Gasoline Corp. | -1 | 27 | 29 1/2 |
| Amer Commercial Barge Line | -5 | 16 1/2 | 18 | Gulf Sulphur Corp. | -10c | 3 1/2 | 3 3/4 | Riley Stoker Corp. | -3 | 33 1/2 | 35 1/2 | Thermo King Corp. | -1 | 9 1/2 | 10 1/2 |
| Amer Express Co. | -10 | 45 3/4 | 48 1/2 | Gustin-Bacon Mfg Corp. | -2.50 | 25 | 26 3/4 | River Brand Rice Mills Inc. | -3 1/2 | 17 | 18 1/2 | Three States Nat Gas Co. | -1 | 4 1/2 | 5 1/2 |
| Amer Hospital Supply Corp. | -4 | 49 | 52 1/2 | Hagan Chemicals & Controls | -1 | 51 1/2 | 55 1/2 | Roadway Express class A | -25c | 9 1/2 | 10 1/2 | Time Inc. | -1 | 60 | 63 1/2 |
| Amerian-Marietta Co. | -2 | 34 1/2 | 36 1/2 | Haloid Xerox Inc. | -5 | 59 1/2 | 63 | Robbins & Myers Inc. | -37 | 40 1/2 | 40 1/2 | Tokheim Corp. | -1 | 22 1/2 | 24 1/2 |
| American Pipe & Const Co. | -1 | 25 | 27 | Hanna (M A) Co class A com. | -10 | 105 | 111 | Robertson (H H) Co. | -1 | 62 1/2 | 67 | Topp Industries Inc. | -1 | 9 | 9 1/2 |
| Amer Research & Develop. | -1 | 26 | 28 | Class B common | -10 | 106 | 113 | Rochester Telephone Corp. | -10 | 20 1/2 | 21 1/2 | Towmotor Corp. | -1 | 18 | 19 1/2 |
| American Window Glass Co. | -12 1/2 | 9 1/4 | 10 1/2 | Hearst Cons Publications cl A | -25 | 13 3/4 | 14 1/2 | Rockwell Manufacturing Co. | -2 1/2 | 37 1/2 | 40 1/2 | Tracerlab Inc. | -1 | 6 | 6 1/2 |
| A M P Incorporated | -1 | 19 3/4 | 21 1/4 | Helene Curtis Ind class A | -1 | 7 1/2 | 8 1/4 | Roddiss Plywood Corp. | -1 | 7 1/2 | 8 1/2 | Trans Gas Pipe Line Corp. | -50c | 21 | 22 1/2 |
| | | | | High Voltage Engineering | -1 | 30 1/4 | 32 1/4 | Rose Marie Reid | -1 | 9 1/2 | 10 1/2 | Tucson Gas Elec Lt & Pwr Co. | -5 | 40 | 42 1/2 |
| Anipex Corp. | -50c | 66 | 69 1/2 | Hoover Co class A | -2 1/2 | 15 1/2 | 16 3/4 | Ryder System Inc. | -1 | 21 1/2 | 22 1/2 | | | | |
| Anheuser-Busch Inc. | -4 | 20 | 21 1/4 | Houston Natural Gas | -* | 24 1/2 | 26 1/4 | Sabre-Pinion Corp. | -20c | 8 1/4 | 8 3/4 | United Greenfield Corp. | -10 | 9 1/2 | 10 1/2 |
| Arden Farms Co common | -1 | 14 3/4 | 15 3/4 | Houston Oil Field Mat | -1 | 5 | 5 1/2 | San Jacinto Petroleum | -1 | 31 1/2 | 33 1/2 | United States Sugar Corp. | -1 | 26 | 28 1/4 |
| Partic preferred | -* | 51 1/2 | 55 | Hudson Pulp & Paper Corp. | -1 | 24 | 25 1/2 | Schild Bantam Co. | -5 | 4 1/2 | 5 1/2 | United States Truck Lines Inc. | -1 | 16 1/2 | 18 |
| Arizona Public Service Co. | -5 | 31 1/2 | 33 1/4 | Class A common | -1 | 24 | 25 1/2 | Searle (G D) & Co. | -2 | 44 | 46 1/2 | United Utilities Inc. | -10 | 24 1/2 | 25 1/2 |
| Arkansas Missouri Power Co. | -5 | 20 1/4 | 21 1/2 | Hugoton Gas Trust "units" | -9 1/4 | 10 3/4 | 10 3/4 | Seismograph Service Corp. | -1 | 11 1/2 | 12 1/2 | United Western Minerals | -10c | 3 1/4 | 4 1/4 |
| Arkansas Western Gas Co. | -5 | 27 | 29 1/2 | Hugoton Production Co. | -1 | 68 1/2 | 72 | Sierra Pacific Power Co. | -7 1/2 | 26 1/2 | 28 1/2 | Universal Match Corp. | -12 1/2 | 29 1/2 | 32 1/2 |
| Art Metal Construction Co. | -10 | 20 | 21 1/2 | Husky Oil Co. | -1 | 7 1/2 | 8 1/2 | Skil Corp. | -2 | 21 1/2 | 22 1/2 | Upper Peninsula Power Co. | -9 | 28 1/2 | 30 1/2 |
| Associated Spring Corp. | -10 | 61 | 65 | | | | | South Shore Oil & Devel Co. | -10c | 13 1/2 | 14 1/2 | Utah Southern Oil Co. | -2 1/2 | 12 3/4 | 14 1/4 |
| Avon Products Inc. | -10 | 17 1/4 | 18 1/2 | | | | | Southeastern Pub Serv Co. | -10c | 11 1/2 | 12 1/2 | | | | |
| Aztec Oil & Gas Co. | -1 | 17 1/4 | 18 1/2 | | | | | Southern Calif Water Co. | -5 | 16 1/2 | 18 1/2 | Valley Mould & Iron Corp. | -5 | 37 | 39 1/2 |
| | | | | | | | | Southern Colorado Power Co. | -* | 15 1/2 | 16 1/2 | Vanity Fair Mills Inc. | -5 | 16 3/4 | 17 3/4 |
| Bates Mfg Co. | -10 | 5 3/4 | 6 3/4 | | | | | Southern Nevada Power Co. | -1 | 21 1/2 | 23 | Varian Associates | -1 | 18 | 19 1/2 |
| Baxter Laboratories | -1 | 28 3/4 | 30 7/8 | | | | | Southern New Eng Tele Co. | -25 | 37 1/2 | 39 1/2 | Vitro Corp of Amer. | -50c | 16 1/2 | 18 |
| Bayless (A J) Markets | -1 | 14 3/4 | 15 1/4 | | | | | Southern Union Gas Co. | -1 | 28 1/2 | 30 1/4 | | | | |
| Bell & Gossert Co. | -10 | 12 1/2 | 13 1/2 | | | | | Southwest Gas Producing Co. | -1 | 7 | 7 1/2 | Warner & Swasey Co. | -1 | 19 1/2 | 21 1/2 |
| Beneficial Corp. | -1 | 11 1/2 | 12 1/2 | | | | | Southwestern States Tele Co. | -1 | 22 1/2 | 23 1/2 | Warren Brothers Co. | -5 | 42 | 45 1/2 |
| Berkshire Hathaway Inc. | -5 | 6 3/4 | 7 1/4 | | | | | Speer Carbon Co. | -2 1/2 | 22 1/2 | 24 1/2 | Warren (S D) Co. | -* | 36 | 37 1/2 |
| Beryllium Corp. | -* | 27 | 29 1/2 | | | | | Sprague Electric Co. | -2 1/2 | 27 1/2 | 29 1/2 | Washington Natural Gas Co. | -10 | 13 1/2 | 14 1/2 |
| Black Hills Power & Light Co. | -1 | 25 3/4 | 27 1/2 | | | | | Staley (A E) Mfg Co. | -10 | 27 1/2 | 29 1/2 | Washington Steel Corp. | -1 | 18 | 19 1/2 |
| Black, Sivalls & Bryson Inc com | -1 | 19 1/4 | 20 1/2 | | | | | Stand Fruit & Steamship | -2.50 | 8 1/2 | 9 1/2 | Watson Bros Transport "A" | -1 | 5 1/2 | 6 1/2 |
| Botany Mills Inc. | -1 | 4 1/2 | 5 | | | | | Standard Register | -1 | 29 | 31 1/2 | West Point Manufacturing Co. | -5 | 13 1/2 | 14 1/2 |
| Bowser Inc \$1.20 preferred | -25 | 13 1/2 | 14 1/2 | | | | | Stanley Home Products Inc. | -* | 31 1/2 | 35 1/2 | Western Lk & Telephone Co. | -10 | 35 1/2 | 37 1/2 |
| Brown & Sharpe Mfg Co. | -10 | 23 | 24 1/2 | | | | | Common non-voting | -5 | 31 1/2 | 35 1/2 | Western Massachusetts Cos. | -1 | 44 | 46 1/2 |
| Brush Beryllium Co. | -1 | 11 1/2 | 12 1/4 | | | | | Stanley Works | -25 | 35 1/2 | 38 1/4 | Western Natural Gas Co. | -1 | 15 1/2 | 16 1/2 |
| Buckeye Steel Castings Co. | -* | 26 1/2 | 29 1/2 | | | | | Statler Hotels Delaware Corp. | -1 | 5 1/2 | 6 1/2 | Weyerhaeuser Timber | -7.50 | 37 1/2 | 39 1/2 |
| Bullock's Inc. | -10 | 39 1/4 | 42 | | | | | Stouffer Corp. | -1.25 | 14 1/2 | 15 1/2 | White Eagle Oil Co. | -10c | 7 | 7 1/2 |
| Burdry Corp. | -1 | 10 | 10 3/4 | | | | | Strong Cobb & Co Inc. | -1 | 3 1/2 | 4 | Whiting Corp. | -5 | 13 1/2 | 14 1/2 |
| | | | | | | | | Struthers Wells Corp. | -2 1/2 | 20 | 22 | Williams Bros. | -1 | 12 1/2 | 13 1/2 |
| California Oregon Power Co. | -20 | 31 3/4 | 33 3/8 | | | | | Stutnitz Greene Corp. | -1 | 7 1/2 | 8 1/4 | Wisconsin Power & Light Co. | -10 | 27 1/2 | 29 |
| California Water Service Co. | -25 | 44 1/2 | 47 1/4 | | | | | Suburban Propane Gas Corp. | -1 | 16 1/2 | 17 1/2 | Wood Conversion Co. | -5 | 11 3/4 | 12 1/2 |
| Calif Water & Telep Co. | -12 1/2 | 21 3/4 | 23 1/2 | | | | | Suntide Refining Co. | -1c | 6 1/2 | 7 1/4 | Wurlitzer Company | -10 | 7 1/2 | 7 1/2 |
| Canadian Delhi Oil Ltd. | -10c | 6 1/2 | 7 1/2 | | | | | Tampax Inc. | -1 | 50 1/2 | 54 1/2 | Wyandotte Chemicals Corp. | -1 | 28 1/2 | 31 1/2 |
| Canadian Superior Oil of Calif. | -1 | 19 1/2 | 20 3/8 | | | | | Tappan Stove Co. | -5 | 26 | 27 1/2 | Zapata Off-Shore Co. | -50c | 6 1/2 | 7 1/2 |
| Cannon Mills class B com. | -25 | 50 | 53 1/2 | | | | | Tekoil Corp. | -1 | 5 1/2 | 6 1/2 | | | | |
| Carlisle Corp. | -1 | 8 1/4 | 9 1/4 | | | | | Texas Eastern Transmis Corp. | -7 | 28 1/2 | 29 1/2 | | | | |
| Carpenter Paper Co. | -1 | 35 | 38 1/4 | | | | | | | | | | | | |
| Ceco Steel Products Corp. | -10 | 22 1/2 | 24 1/4 | | | | | | | | | | | | |
| Cedar Point Field Trust cfs. | -* | 5 1/2 | 5 1/2 | | | | | | | | | | | | |
| Central Electric & Gas Co. | -3 1/2 | 19 | 20 1/2 | | | | | | | | | | | | |
| Central Ill Elec & Gas Co. | -10 | 34 1/2 | 36 3/8 | | | | | | | | | | | | |
| Central Indiana Gas Co. | -5 | 14 1/2 | 15 1/2 | | | | | | | | | | | | |
| Central Louisiana Electric Co. | -5 | 38 1/2 | 41 1/2 | | | | | | | | | | | | |
| Central Maine Power Co. | -10 | 24 1/2 | 25 3/4 | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Central Public Utility Corp. | -6 | 21 | 23 | | | | | | | | | | | | |
| Central Soya Co. | -* | 36 | 39 | | | | | | | | | | | | |
| Central Telephone Co. | -10 | 22 1/2 | 24 1/2 | | | | | | | | | | | | |
| Central Vt Pub Serv Corp. | -6 | 16 1/2 | 17 1/2 | | | | | | | | | | | | |
| Chattanooga Gas Co. | -1 | 5 1/2 | 5 1/2 | | | | | | | | | | | | |
| Citizens Util Co com cl A. | -33 1/2c | 19 1/2 | 20 1/4 | | | | | | | | | | | | |
| Common class B. | -33 1/2c | 18 1/2 | 20 | | | | | | | | | | | | |
| Clinton Engines Corp. | -1 | 5 | 5 1/2 | | | | | | | | | | | | |
| Coastal States Gas Prod. | -1 | 9 1/4 | 10 1/2 | | | | | | | | | | | | |
| Collins Radio Co A com. | -1 | 14 | 15 1/2 | | | | | | | | | | | | |
| Class B common | -1 | 13 1/2 | 14 1/2 | | | | | | | | | | | | |
| Colonial Stores Inc. | -2 1/2 | 28 1/4 | 30 3/8 | | | | | | | | | | | | |
| Colorado Interstate Gas Co. | -5 | 41 1/4 | 44 1/2 | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Colorado Milling & Elev Co. | -1 | 19 1/2 | 21 1/2 | | | | | | | | | | | | |
| Colorado Oil & Gas Corp com. | -3 | 14 1/2 | 15 3/8 | | | | | | | | | | | | |
| \$1.25 conv preferred | -25 | 26 | 28 | | | | | | | | | | | | |
| Commonwealth Gas Corp. | -1 | 6 1/2 | 7 1/2 | | | | | | | | | | | | |
| Commonwealth Oil Ref Co Inc. | -2c | 1 1/2 | 2 1/4 | | | | | | | | | | | | |
| Connecticut Light & Power Co. | -20 | 20 | 21 1/4 | | | | | | | | | | | | |
| Consol Freightways | -2.50 | 15 1/4 | 16 1/2 | | | | | | | | | | | | |
| Continental Transp Lines Inc. | -1 | 8 1/2 | 9 1/4 | | | | | | | | | | | | |
| Copeland Refrigeration Corp. | -1 | 10 1/2 | 11 1/2 | | | | | | | | | | | | |
| Cross Company | -5 | 29 1/2 | 31 1/4 | | | | | | | | | | | | |
| Cummings Engine Co Inc. | -5 | 41 | 44 1/2 | | | | | | | | | | | | |
| Cutter Laboratories com vtg. | -1 | 9 1/2 | 10 1/4 | | | | | | | | | | | | |
| Common Ltd vtg. | -1 | 9 1/2 | 10 1/2 | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| Danly Machine Specialties | -5 | 6 1/2 | 7 1/2 | | | | | | | | | | | | |
| Darling (L A) Co. | -1 | 8 1/4 | 10 | | | | | | | | | | | | |
| Delhi-Taylor Oil Corp. | -1 | 12 3/4 | 13 1/2 | | | | | | | | | | | | |
| Dentists' Supply Co of N Y. | -2 1/2 | 27 1/2 | 29 1/4 | | | | | | | | | | | | |
| Detroit & Canada Tunnel Corp. | -5 | 14 1/2 | 16 1/2 | | | | | | | | | | | | |
| Detroit Harvester Co. | -1 | 16 1/4 | 18 | | | | | | | | | | | | |
| Detroit Internat Bridge Co. | -1 | 18 | 19 1/2 | | | | | | | | | | | | |
| Di-Noc Chemical Arts Inc. | -1 | 13 | 14 1/2 | | | | | | | | | | | | |
| Dictaphone Corp. | -5 | 45 1/2 | 47 1/2 | | | | | | | | | | | | |
| Dixilyn Drilling Corp A conv. | -4 | 2 1/2 | 3 | | | | | | | | | | | | |
| Donnelley (R R) & Sons Co. | -5 | 28 1/2 | 30 | | | | | | | | | | | | |
| Du Mont Broadcasting Corp | -* | | | | | | | | | | | | | | |
| Name changed to | | | | | | | | | | | | | | | |
| Metropolitan Broadcasting | | | | | | | | | | | | | | | |
| Dun & Bradstreet Inc. | -1 | 34 1/4 | 37 1/2 | | | | | | | | | | | | |
| Dunham Bush Inc. | -2 | 6 1/2 | 7 1/4 | | | | | | | | | | | | |
| Dynamics Corp of America | -* | 11 1/2 | 12 1/2 | | | | | | | | | | | | |
| \$1 preference | -2 | 11 1/2 | 12 1/2 | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| East Tennessee Nat Gas Co. | -1 | 10 | 10 3/4 | | | | | | | | | | | | |
| Eastern Industries Inc. | -50c | 22 1/2 | 24 1/2 | | | | | | | | | | | | |
| Eastern Utilities Associates | -10 | 35 1/2 | 37 1/2 | | | | | | | | | | | | |
| Economics Laboratory Inc. | -1 | 14 1/2 | 16 1/2 | | | | | | | | | | | | |
| El Paso Electric Co (Texas) | -* | 23 1/2 | 25 1/2 | | | | | | | | | | | | |
| Elmox Corp. | -1 | 11 1/2 | 12 1/2 | | | | | | | | | | | | |
| Emhart Mfg Co. | -7 1/2 | 46 | 49 | | | | | | | | | | | | |
| Empire State Oil Co. | -1 | 6 1/4 | 6 1/2 | | | | | </ | | | | | | | |

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

Mutual Funds

| Mutual Funds— | Par | Bid | Ask |
|-------------------------------------|------|-------|-------|
| Aberdeen Fund..... | 25c | 1.54 | 1.69 |
| Affiliated Fund Inc..... | 1.25 | 4.04 | 4.32 |
| American Business Shares..... | 1 | 6.14 | 6.64 |
| American Mutual Fund Inc..... | 1 | 7.59 | 8.30 |
| Associated Fund Trust..... | 1 | 1.38 | 1.52 |
| Atomic Devel Mut Fund Inc..... | 1 | 4.51 | 4.93 |
| Axe-Houghton Fund "A" Inc..... | 1 | 5.09 | 5.53 |
| Axe-Houghton Fund "B" Inc..... | 5 | 7.41 | 8.05 |
| Axe-Houghton Stock Fund Inc..... | 1 | 3.55 | 3.88 |
| Axe-Science & Electronics Corp..... | 1c | 9.67 | 10.51 |
| Axe-Templeton Growth Fund..... | 1 | 22.57 | 24.67 |
| Canada Ltd..... | 1 | 10.51 | 11.42 |

| | | | |
|---------------------------------|---|-------|-------|
| Blue Ridge Mutual Fund Inc..... | 1 | 10.51 | 11.42 |
| Bond Inv Tr of America..... | 1 | 19.59 | 21.06 |
| Boston Fund Inc..... | 1 | 13.32 | 16.56 |
| Broad Street Investment..... | 1 | 21.79 | 23.56 |
| Bullock Fund Ltd..... | 1 | 11.67 | 12.80 |

| | | | |
|---|-----|--------|--------|
| California Fund Inc..... | 1 | 7.09 | 7.75 |
| Canada General Fund..... | 1 | 12.12 | 13.10 |
| Canadian Fund Inc..... | 1 | 16.81 | 18.19 |
| Canadian International Growth Fund Ltd..... | 1 | 7.00 | 7.65 |
| Century Shares Trust..... | 1 | 21.96 | 23.74 |
| Chemical Fund Inc..... | 50c | 16.09 | 17.40 |
| Christiana Securities Co..... | 100 | 11,700 | 12,000 |
| Colonial Fund Inc..... | 1 | 8.99 | 9.76 |

| | | | |
|--------------------------------------|---|--------|--------|
| Commonwealth Income Fund Inc..... | 1 | 8.12 | 8.83 |
| Commonwealth Investment..... | 1 | 8.60 | 9.35 |
| Commonwealth Stock Fund..... | 1 | 11.93 | 12.97 |
| Composite Bond & Stock Fund Inc..... | 1 | 17.01 | 18.49 |
| Composite Fund Inc..... | 1 | 14.23 | 15.47 |
| Concord Fund Inc..... | 1 | 13.83 | 14.95 |
| Consolidated Investment Trust..... | 1 | 16 1/2 | 17 1/2 |
| Crown Western Investment Inc..... | 1 | 5.97 | 6.53 |
| Dividend Income Fund..... | 1 | 5.97 | 6.53 |

| | | | |
|----------------------------------|-----|--------|-------|
| De Vegg Investing Co Inc..... | 1 | 13.95 | 14.09 |
| De Vegg Mutual Fund Inc..... | 1 | 65 1/2 | 70 |
| Delaware Fund..... | 1 | 9.91 | 10.90 |
| Delaware Income Fund Inc..... | 1 | 8.21 | 9.03 |
| Diver Growth Stk Fund Inc..... | 1 | 6.13 | 6.72 |
| Diversified Investment Fund..... | 1 | 8.02 | 8.79 |
| Diversified Trust Shares..... | 1 | 15.83 | 17.95 |
| Series E..... | 25c | 2.65 | 2.90 |
| Dividend Shares..... | 1 | 9.43 | 10.25 |
| Dreyfus Fund Inc..... | 1 | 21.20 | 22.67 |

| | | | |
|----------------------------------|-----|--------|--------|
| Eaton & Howard..... | 1 | 21.20 | 22.67 |
| Balanced Fund..... | 1 | 19.74 | 21.11 |
| Stock Fund..... | 1 | 4.56 | 4.98 |
| Electronics Investment Corp..... | 10 | 144.37 | 145.82 |
| Energy Fund Inc..... | 20c | 6.56 | 6.80 |

| | | | |
|------------------------------------|-----|-------|-------|
| Fidelity Fund Inc..... | 5 | 12.69 | 13.72 |
| Fiduciary Mutual Inv Co Inc..... | 1 | 15.11 | 16.33 |
| Financial Industrial Fund Inc..... | 1 | 3.35 | 3.67 |
| Florida Growth Fund Inc..... | 10c | 4.42 | 4.84 |
| Florida Mutual Fund Inc..... | 1 | 2.18 | 2.38 |
| Founders Mutual Fund..... | 1 | 7.68 | 8.35 |
| Franklin Custodian Funds Inc..... | 1c | 9.11 | 10.01 |
| Common stock series..... | 1c | 5.29 | 5.83 |
| Preferred stock series..... | 1c | 14.76 | 16.18 |
| Fundamental Investors Inc..... | 2 | 3.70 | 4.02 |

| | | | |
|------------------------------|----|-------|-------|
| Gas Industries Fund Inc..... | 1 | 12.33 | 13.48 |
| General Capital Corp..... | 1 | 11.83 | 12.79 |
| General Investors Trust..... | 1 | 6.29 | 6.84 |
| Group Securities..... | 1c | 6.67 | 7.32 |
| Automobile shares..... | 1c | 9.31 | 10.20 |
| Aviation shares..... | 1c | 5.75 | 6.31 |
| Building shares..... | 1c | 6.74 | 7.39 |
| Capital Growth Fund..... | 1c | 11.00 | 12.05 |
| Chemical shares..... | 1c | 11.23 | 12.30 |
| Common (The) Stock Fund..... | 1c | 6.33 | 6.94 |

| | | | |
|--|----|-------|-------|
| Electronics & Electrical Equipment shares..... | 1c | 6.92 | 7.59 |
| Food shares..... | 1c | 8.97 | 9.83 |
| Fully Administered shares..... | 1c | 6.72 | 7.37 |
| General Bond shares..... | 1c | 6.34 | 6.95 |
| Industrial Machinery shares..... | 1c | 8.35 | 8.70 |
| Institutional Bond shares..... | 1c | 10.53 | 11.53 |
| Merchandising shares..... | 1c | 5.82 | 6.39 |
| Mining shares..... | 1c | 10.62 | 11.63 |
| Petroleum shares..... | 1c | 2.14 | 2.36 |
| Railroad Bond shares..... | 1c | 4.66 | 5.12 |
| RR Equipment shares..... | 1c | 7.46 | 8.18 |
| Railroad Stock shares..... | 1c | 7.10 | 7.79 |
| Steel shares..... | 1c | 6.02 | 6.61 |
| Tobacco shares..... | 1c | 9.96 | 10.91 |
| Utilities..... | 1c | 14.10 | 14.52 |
| Growth Industry Shares Inc..... | 1 | 15.81 | 16.29 |

| | | | |
|---------------------------------|-----|-------|------|
| Hamilton Funds Inc..... | 10c | 4.02 | 4.38 |
| Series H-C7..... | 10c | 3.98 | |
| Series H-DA..... | 10c | 3.98 | |
| Haydock Fund Inc..... | 1 | 22.22 | |
| Income Foundation Fund Inc..... | 10c | 2.31 | 2.53 |
| Income Fund of Boston Inc..... | 1 | 6.91 | 7.55 |
| Incorporated Income Fund..... | 1 | 7.78 | 8.50 |
| Incorporated Investors..... | 1 | 87.29 | 7.88 |

| Mutual Funds— | Par | Bid | Ask |
|---------------------------------|-----|-------|-------|
| Institutional Shares Ltd..... | 1 | 10.37 | 11.34 |
| Institutional Bank Fund..... | 1c | 9.33 | 10.20 |
| Inst Foundation Fund..... | 1c | 9.49 | 10.39 |
| Institutional Growth Fund..... | 1c | 5.85 | 6.41 |
| Institutional Income Fund..... | 1c | 10.94 | 11.97 |
| Institutional Insur Fund..... | 1c | 3.60 | 3.93 |
| Intl Resources Fund Inc..... | 1 | 8.37 | 9.15 |
| Investment Co of America..... | 1 | 9.41 | 10.28 |
| Investment Trust of Boston..... | 1 | 29.50 | 30.09 |
| Istel Fund Inc..... | 1 | 19.94 | |
| Johnston (The) Mutual Fund..... | 1 | 25.61 | 26.73 |

| | | | |
|-----------------------------------|-----|-------|-------|
| Keystone Custodian Funds..... | 1 | 22.21 | 24.23 |
| B-1 (Investment Bonds)..... | 1 | 15.65 | 17.07 |
| B-2 (Medium Grade Bonds)..... | 1 | 9.14 | 9.98 |
| B-3 (Low Priced Bonds)..... | 1 | 8.23 | 8.99 |
| B-4 (Discount Bonds)..... | 1 | 10.24 | 11.18 |
| K-1 (Income Pld Stocks)..... | 1 | 14.84 | 16.20 |
| K-2 (Speculative Pld Stks)..... | 1 | 10.12 | 11.05 |
| S-1 (High-Grade Com Stk)..... | 1 | 10.79 | 11.78 |
| S-2 (Income Com Stocks)..... | 1 | 7.98 | 8.72 |
| S-3 (Speculative Com Stk)..... | 1 | 10.71 | 11.59 |
| S-4 (Low Priced Com Stks)..... | 1 | 5.71 | 6.36 |
| Keystone Fund of Canada Ltd..... | 1 | 4.90 | 5.37 |
| Klickerbocker Fund..... | 1 | 10.79 | 11.79 |
| Klickerbocker Growth Fund..... | 25c | 9.13 | 9.98 |
| Lexington Venture Fund..... | 1 | 14.30 | 15.63 |
| Life Insurance Investors Inc..... | 1 | 5.19 | 5.66 |
| Life Insurance Stk Fund Inc..... | 1 | 42.41 | |
| Loomis Sayles Mutual Fund..... | 1 | 4.14 | 4.56 |

| | | | |
|---|----------|-------|-------|
| Managed Funds..... | 1c | 1.97 | 2.18 |
| Automobile shares..... | 1c | 3.13 | 3.45 |
| Electrical Equipment shares..... | 1c | 2.37 | 2.62 |
| General Industries shares..... | 1c | 3.40 | 3.75 |
| Metal shares..... | 1c | 2.55 | 2.81 |
| Paper shares..... | 1c | 2.32 | 2.56 |
| Petroleum shares..... | 1c | 2.16 | 2.38 |
| Special Investment shares..... | 1c | 6.52 | 7.15 |
| Transport shares..... | 1c | 10.68 | 11.55 |
| Manhattan Bond Fund Inc..... | 10c | 9.99 | 10.30 |
| Massachusetts Investors Trust shares of beneficial int..... | 33 1/2 c | 19.05 | 20.59 |

| | | | |
|---|----------|-------|-------|
| Mass Investors Growth Stock Fund Inc..... | 33 1/2 c | 12.65 | 13.68 |
| Massachusetts Life Fund..... | 1 | 8.95 | 9.83 |
| Units of beneficial interest..... | 1 | 2.90 | 3.15 |
| Mutual Income Foundation..... | 1 | 19.16 | 20.72 |
| Mutual Investment Fund Inc..... | 1 | 9.72 | 10.51 |
| Mutual Shares Corp..... | 1 | 10.26 | 11.21 |
| Mutual Trust Shares..... | 1 | 5.49 | 6.00 |
| of beneficial interest..... | 1 | 3.32 | 3.63 |
| Nation Wide Securities Co Inc..... | 1 | 7.37 | 8.05 |
| National Investors Corp..... | 1 | 5.24 | 5.73 |

| | | | |
|--|---|--------|--------|
| National Security Series..... | 1 | 6.84 | 7.48 |
| Balanced Series..... | 1 | 5.58 | 6.10 |
| Bond Series..... | 1 | 20.07 | 21.70 |
| Dividend Series..... | 1 | 30 1/2 | 32 1/2 |
| Preferred Stock Series..... | 1 | 8.66 | 9.46 |
| Income Series..... | 1 | 3.61 | 3.95 |
| Stock Series..... | 1 | 11.96 | 13.11 |
| Growth Stock Series..... | 1 | 8.14 | 8.89 |
| New England Fund..... | 1 | 21.26 | 21.47 |
| New York Capital Fund of Canada Ltd..... | 1 | 13.52 | 14.70 |

| | | | |
|--|------|--------|--------|
| Nucleonics Chemistry & Electronics Shares Inc..... | 1 | 30.65 | 30.96 |
| Over-the-Counter Securities Fund Inc..... | 1 | 6.00 | 6.49 |
| Fund Inc..... | 1 | 11.92 | 12.96 |
| Peoples Securities Corp..... | 1 | 11.12 | 12.09 |
| Philadelphia Fund Inc..... | 1 | 41 1/2 | 44 1/2 |
| Pine Street Fund Inc..... | 1 | 33.81 | |
| Pioneer Fund Inc..... | 2.50 | 10.02 | 10.89 |
| Price (T Rowe) Growth Stock Fund Inc..... | 1 | 6.55 | 7.15 |

| | | | |
|---------------------------------------|------|-------|-------|
| Puritan Fund Inc..... | 1 | 9.30 | 10.11 |
| Putnam (Geo) Fund..... | 1 | 9.53 | 10.42 |
| Putnam Growth Fund..... | 1 | 14.31 | 15.55 |
| Putnam Investment Fund Inc..... | 1 | 5.80 | 6.34 |
| Scudder Fund of Canada Inc..... | 1 | 4.79 | 5.18 |
| Scudder Stevens & Clark Fund Inc..... | 1 | 2.52 | 2.75 |
| Scudder Stevens & Clark..... | 1 | 6.88 | 7.52 |
| Common Stock Fund..... | 1 | 10.61 | 11.56 |
| Selected Amer Shares..... | 1.25 | 8.03 | 8.68 |
| Shareholders Trust of Boston..... | 1 | 10.05 | 10.98 |

| | | | |
|-----------------------------------|---|-------|--------|
| Smith (Edison B) Fund..... | 1 | 12.99 | 14.24 |
| Southwestern Investors Inc..... | 1 | 11.40 | 12.46 |
| Sovereign Investors..... | 1 | 11.63 | 12.74 |
| State Street Investment Corp..... | 1 | 32 | 34 1/2 |
| Stein Roe & Farnum Fund..... | 1 | 10.37 | 10.97 |
| Sterling Investment Fund Inc..... | 1 | 10.61 | 11.56 |
| Television-Electronics Fund..... | 1 | 8.02 | 8.77 |
| Texas Fund Inc..... | 1 | 10.02 | 10.89 |

| | | | |
|---|-----|-------|-------|
| United Accumulated Fund..... | 1 | 6.55 | 7.15 |
| United Continental Fund..... | 1 | 9.30 | 10.11 |
| United Income Fund Shares..... | 1 | 9.53 | 10.42 |
| United Science Fund..... | 1 | 14.31 | 15.55 |
| United Funds Canada Ltd..... | 1 | 5.80 | 6.34 |
| Value Line Fund Inc..... | 1 | 4.79 | 5.18 |
| Value Line Income Fund Inc..... | 1 | 2.52 | 2.75 |
| Value Line Special Situations Fund Inc..... | 10c | 6.88 | 7.52 |
| Wall Street Investing Corp..... | 1 | 7.90 | 8.63 |
| Washington Mutual Investors Fund Inc..... | 1 | 12.46 | 13.59 |
| Wellington Fund..... | 1 | 11.83 | 12.79 |
| Whitehall Fund Inc..... | 1 | 5.01 | 5.43 |
| Wisconsin Fund Inc..... | 1 | 92 | 95 |

| Bonds—(Cont.) | Bid | Ask |
|------------------------------------|---------|---------|
| Tenn Gas Transmission 5s 1978..... | 101 1/2 | 102 1/4 |
| Textron Amer 5s..... | 70 1/4 | 71 1/2 |
| Trans-Canada Pipe Line Units..... | 148 | 150 |
| Underwood Corp 5 1/2s..... | 91 | 93 |

| Bonds—(Cont.) | Bid | Ask |
|-------------------------------|---------|---------|
| United Gas Improv 4 1/2s..... | 101 7/8 | 102 1/4 |
| U S Industries 4 1/2s..... | 82 | 86 |
| Universal Match 5s..... | 100 | 102 |
| Westcoast Trans 5 1/2s..... | 104 1/4 | 105 1/4 |

Insurance Companies

| Insurance Companies | Par | Bid | Ask |
|-----------------------------------|-------|--------|--------|
| Aetna Casualty & Surety..... | 10 | 134 | 140 |
| Aetna Insurance Co..... | 10 | 64 1/2 | 67 1/4 |
| Aetna Life..... | 10 | 183 | 191 |
| Agricultural Insurance Co..... | 10 | 26 1/4 | 28 1/4 |
| American Equitable Assur..... | 5 | 32 1/2 | 35 1/8 |
| American Fidelity & Casualty..... | 5 | 18 | 19 1/8 |
| \$1.25 conv preferred..... | 5 | 20 | 22 |
| Amer Heritage Life Ins..... | 1 | 6 1/4 | 6 7/8 |
| (Jacksonville Fla)..... | 1 | 29 | 32 1/2 |
| American Home Assurance Co..... | 2 1/2 | 25 1/2 | 27 1/8 |
| Amer Ins Co (Newark N J)..... | 1 | 2 1/2 | 3 |
| Amer Mercury (Wash D C)..... | 1 | 31 1/2 | 34 1/8 |
| American Re-insurance..... | 5 | 31 1/2 | 34 1/8 |
| American Surety Co..... | 6.25 | 16 1/4 | 17 1/4 |

| | | | |
|-----------------------------------|----|--------|--------|
| Bankers & Shippers..... | 10 | 46 1/8 | 50 1/8 |
| Bankers Natl Life Ins (N J)..... | 10 | 21 | 22 1/4 |
| Beneficial Stand Life Ins Co..... | 1 | 13 1/2 | 14 1/2 |
| Boston Insurance Co..... | 5 | 31 1/2 | 33 1/2 |
| Camden Fire Ins Assn (N J)..... | 5 | 29 1/2 | 31 1/4 |
| Columbia Natl Life Ins..... | 2 | 71 | 75 1/4 |
| Commonwealth Life Ins..... | 2 | 21 1/2 | 22 1/2 |
| Co (Ky)..... | 2 | 25 1/2 | 26 1/2 |
| Continental Assurance Co..... | 5 | 127 | 133 |
| Continental Casualty Co..... | 5 | 79 | 82 1/2 |
| Crum & Forster Inc..... | 10 | 55 1/4 | 58 1/4 |

| | | | |
|---------------------------------|------|--------|--------|
| Eagle Fire Ins Co (N J)..... | 1.25 | 3 | 3 1/4 |
| Employees Group Assoc..... | 1 | 59 1/2 | 63 |
| Employers Reinsurance Corp..... | 5 | 34 | 37 1/4 |
| Federal..... | 4 | 41 | 43 1/2 |
| Fidelity & Deposit of Md..... | 10 | 85 1/2 | 90 1/4 |
| Fireman's Fund (S F)..... | 2.50 | 49 1/4 | 52 1/4 |
| Franklin Life Insurance..... | 4 | 66 1/4 | 69 1/2 |

| | | | |
|--|-------|--------|--------|
| General Reinsurance Corp..... | 10 | 54 1/2 | 58 |
| Glens Falls..... | 5 | 29 1/4 | 31 1/4 |
| Globe & Republic..... | 5 | 17 1/4 | 18 1/8 |
| Government Employees Ins..... | 4 | 52 1/2 | 56 1/2 |
| (D C)..... | 4 | 89 1/2 | 94 |
| Great American..... | 5 | 34 1/2 | 36 1/2 |
| Gulf Life (Jacksonville Fla)..... | 2 1/2 | 21 1/2 | 23 |
| Hanover Insurance Co..... | 10 | 37 1/2 | 39 1/8 |
| Hartford Fire Insurance Co..... | 10 | 150 | 157 |
| Hartford Steam Boiler Inspection and Insurance Co..... | 10 | 86 | 90 1/4 |
| Home..... | 5 | 43 1/4 | 45 1/8 |
| Insurance Co of North Amer..... | 5 | 103 | 107 |
| Jefferson Standard Life Ins..... | 10 | 72 1/2 | 76 1/4 |
| Jersey Insurance Co of N Y..... | 10 | 27 1/2 | 29 1/8 |

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

| | Bid | Ask |
|------------------------------------|---------|---------|
| Federal Home Loan Banks— | | |
| 4 1/2s June 16, 1958..... | 100.4 | 100.7 |
| 3 3/8s July 15, 1958..... | 100.8 | 100.11 |
| 3 1/8s April 15, 1963..... | 101.14 | 101.22 |
| Federal Natl Mortgage Assn— | | |
| 4 1/2s June 26, 1958..... | 100.8 | 100.11 |
| 4 1/2s July 10, 1958..... | 100.11 | 100.14 |
| 4 7/8s Aug. 11, 1958..... | 100.22 | 100.25 |
| 4 20s Oct. 10, 1958..... | 101 | 101.4 |
| 3s Feb 10, 1959..... | 101 | 101.4 |
| 3 1/2s Aug. 23, 1960..... | 103.12 | 103.20 |
| 3 1/2s Feb. 13, 1962..... | 102.30 | 103.6 |
| 3 1/2s March 11, 1963..... | 101.28 | 102.4 |
| 4 1/2s June 10, 1965..... | 107 1/4 | 107 1/2 |
| 3 1/2s March 11, 1968..... | 102.22 | 102.28 |

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% above those of the corresponding week last year. Our preliminary totals stand at \$22,155,981,325 against \$21,952,281,770 for the same week in 1957. At this center there is a gain for the week ending Friday of 3.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended May 24— | 1958 | 1957 | % |
|-----------------------------|------------------|------------------|--------|
| New York | \$11,000,937,943 | \$10,678,576,846 | + 3.0 |
| Chicago | 1,129,190,849 | 1,118,424,036 | + 1.0 |
| Philadelphia | 1,001,000,000 | 1,100,000,000 | - 9.0 |
| Boston | 726,737,015 | 708,751,851 | + 2.5 |
| Kansas City | 448,390,832 | 403,524,207 | + 11.1 |
| St. Louis | 370,400,000 | 367,100,000 | + 0.9 |
| San Francisco | 644,939,000 | 694,228,912 | - 7.1 |
| Pittsburgh | 431,389,357 | 490,658,110 | - 12.1 |
| Cleveland | 544,795,489 | 609,671,840 | - 10.6 |
| Baltimore | 363,295,776 | 378,697,672 | - 4.1 |
| Ten cities, five days | \$16,661,076,261 | \$16,549,633,474 | + 0.7 |
| Other cities, five days | 4,545,754,220 | 4,502,206,915 | + 1.0 |
| Total all cities, five days | \$21,206,830,481 | \$21,051,840,389 | + 0.7 |
| All cities, one day | 949,150,844 | 900,441,381 | + 4.4 |
| Total all cities for week | \$22,155,981,325 | \$21,952,281,770 | + 0.9 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 17. For that week there was an increase of 4.0%, the aggregate clearings for the whole country having amounted to \$23,816,021,248 against \$22,890,168,934 in the same week in 1957. Outside of this city there was a loss of 4.6%, the bank clearings at this center showing an increase of 13.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 13.0%, but in the Boston Reserve District the totals record a loss of 7.5% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals are smaller by 14.4%, in the Richmond Reserve District by 0.9% and in the Atlanta Reserve District by 1.6%. The Chicago Reserve District shows a decline of 4.9% and the St. Louis Reserve District of 2.7%, but the Minneapolis Reserve District has to its credit an improvement of 1.7%. In the Kansas City Reserve District there is an increase of 3.5%, but in the Dallas Reserve District there is a decrease of 3.4% and in the San Francisco Reserve District of 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended May 17— | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston | 856,141,850 | 925,530,432 | - 7.5 | 879,949,578 | 837,782,599 |
| 2nd New York | 12,777,945,557 | 11,303,906,899 | + 13.0 | 11,447,208,775 | 10,842,586,342 |
| 3rd Philadelphia | 1,143,324,568 | 1,213,970,416 | - 5.8 | 1,527,418,418 | 1,302,450,632 |
| 4th Cleveland | 1,360,411,480 | 1,590,017,482 | - 14.4 | 1,627,628,145 | 1,399,605,095 |
| 5th Richmond | 800,626,483 | 807,618,363 | - 0.9 | 766,983,021 | 705,741,775 |
| 6th Atlanta | 1,316,262,361 | 1,337,781,503 | - 1.6 | 1,233,475,551 | 1,189,806,166 |
| 7th Chicago | 1,658,289,197 | 1,743,726,494 | - 4.9 | 1,734,484,711 | 1,553,382,425 |
| 8th St. Louis | 704,715,607 | 723,989,743 | - 2.7 | 751,411,114 | 721,531,129 |
| 9th Minneapolis | 660,567,725 | 649,554,047 | + 1.7 | 618,854,368 | 572,306,310 |
| 10th Kansas City | 677,952,521 | 655,286,471 | + 3.5 | 641,392,693 | 658,640,019 |
| 11th Dallas | 565,248,683 | 584,923,657 | - 3.4 | 560,516,481 | 570,932,083 |
| 12th San Francisco | 1,294,535,216 | 1,353,863,427 | - 4.4 | 1,335,797,362 | 1,264,743,975 |
| Total | 23,816,021,248 | 22,890,168,934 | + 4.0 | 23,125,120,217 | 21,619,508,609 |
| Outside New York City | 11,537,174,372 | 12,088,821,379 | - 4.6 | 12,137,312,771 | 11,195,591,169 |

We now add our detailed statement showing the figures for each city for the week ended May 17 for four years:

| Clearings at— | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|--|----------------|----------------|----------------|----------------|----------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 3,238,492 | 2,814,990 | + 15.0 | 2,697,890 | 2,357,326 |
| Portland | 7,218,918 | 8,053,420 | - 10.4 | 7,961,920 | 5,925,742 |
| Massachusetts—Boston | 704,577,284 | 752,250,077 | - 6.3 | 726,278,567 | 695,338,562 |
| Fall River | 3,014,960 | 3,624,716 | - 16.8 | 3,837,420 | 3,704,724 |
| Lowell | 1,458,777 | 2,020,553 | - 27.8 | 1,666,005 | 1,319,846 |
| New Bedford | 3,765,321 | 4,153,961 | - 9.4 | 4,132,144 | 4,037,192 |
| Springfield | 15,075,160 | 16,234,976 | - 7.1 | 16,523,304 | 14,153,061 |
| Worcester | 12,432,089 | 14,007,029 | - 11.2 | 11,885,584 | 10,230,263 |
| Connecticut—Hartford | 41,668,963 | 53,447,664 | - 22.0 | 45,303,619 | 39,119,494 |
| New Haven | 25,379,695 | 28,191,311 | - 10.0 | 24,036,680 | 21,228,177 |
| Rhode Island—Providence | 35,355,400 | 37,426,900 | - 5.5 | 32,692,300 | 37,847,800 |
| New Hampshire—Manchester | 2,952,791 | 3,304,835 | - 10.7 | 2,934,145 | 2,520,412 |
| Total (12 cities) | 856,141,850 | 925,530,432 | - 7.5 | 879,949,578 | 837,782,599 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 105,906,478 | 62,369,593 | + 69.8 | 26,335,033 | 23,871,546 |
| Binghamton | (a) | (a) | | (a) | 3,621,025 |
| Buffalo | 143,654,719 | 153,443,746 | - 6.4 | 157,498,016 | 141,905,568 |
| Elmira | 3,439,239 | 3,436,737 | + 0.1 | 3,102,564 | 2,777,246 |
| Jamestown | 3,484,092 | 3,551,618 | - 1.9 | 3,271,749 | 2,857,132 |
| New York | 12,278,846,876 | 10,801,347,355 | + 13.7 | 10,987,807,446 | 10,423,917,440 |
| Rochester | 45,581,439 | 43,660,587 | + 4.4 | 42,336,594 | 36,663,424 |
| Syracuse | 30,562,657 | 30,394,547 | + 5.6 | 26,936,218 | 20,908,727 |
| Connecticut—Stamford | (a) | 32,000,000 | | 28,350,619 | 26,340,622 |
| New Jersey—Newark | 75,940,910 | 78,970,745 | - 3.8 | 79,397,579 | 75,234,921 |
| Northern New Jersey | 90,529,147 | 94,731,971 | - 4.4 | 92,172,957 | 84,488,691 |
| Total (9 cities) | 12,777,945,557 | 11,303,906,899 | + 13.0 | 11,447,208,775 | 10,842,586,342 |

Third Federal Reserve District—Philadelphia—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|------------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Allentown | 1,933,271 | 1,843,036 | + 4.9 | 1,996,970 | 1,590,302 |
| Bethlehem | 2,148,905 | 2,190,915 | - 1.9 | 1,807,854 | 1,372,762 |
| Chester | 2,051,296 | 2,153,200 | - 4.7 | 1,921,151 | 1,769,340 |
| Lancaster | 4,456,503 | 4,774,587 | - 6.7 | 4,680,154 | 5,572,120 |
| Philadelphia | 1,073,000,000 | 1,137,000,000 | - 5.6 | 1,456,000,000 | 1,241,000,000 |
| Reading | 3,924,537 | 5,779,851 | - 32.1 | 5,030,455 | 4,228,534 |
| Scranton | 8,318,830 | 7,969,645 | + 4.4 | 7,945,652 | 7,488,717 |
| Wilkes-Barre | 4,000,000 | 3,879,967 | + 3.3 | 4,108,209 | 3,727,407 |
| York | 7,575,194 | 8,275,197 | - 8.4 | 8,965,561 | 8,409,681 |
| Delaware—Wilmington | 18,310,355 | 18,019,344 | + 1.6 | 15,880,307 | 15,385,353 |
| New Jersey—Trenton | 17,604,677 | 22,084,674 | - 20.3 | 19,082,105 | 11,903,887 |
| Total (11 cities) | 1,143,324,568 | 1,213,970,416 | - 5.8 | 1,527,418,418 | 1,302,450,632 |

Fourth Federal Reserve District—Cleveland—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-------------------------|---------------|---------------|----------------|---------------|---------------|
| Ohio—Canton | 13,428,560 | 13,293,531 | + 1.0 | 11,870,849 | 11,400,584 |
| Cincinnati | 283,662,164 | 309,207,723 | - 8.3 | 329,148,738 | 298,369,567 |
| Cleveland | 546,312,403 | 659,139,738 | - 17.1 | 661,712,203 | 566,235,963 |
| Columbus | 65,673,900 | 66,203,200 | - 0.8 | 60,572,700 | 54,895,100 |
| Mansfield | 10,445,590 | 11,934,830 | - 12.5 | 15,309,813 | 12,935,006 |
| Youngstown | 17,496,859 | 15,459,115 | + 13.2 | 14,224,751 | 11,983,844 |
| Pennsylvania—Pittsburgh | 423,392,004 | 514,779,345 | - 17.8 | 534,789,091 | 443,832,940 |
| Total (7 cities) | 1,360,411,480 | 1,590,917,482 | - 14.4 | 1,627,628,145 | 1,399,605,095 |

Fifth Federal Reserve District—Richmond—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|---------------------------------|-------------|-------------|----------------|-------------|-------------|
| West Virginia—Huntington | 4,908,500 | 5,418,492 | - 9.4 | 4,309,774 | 4,125,304 |
| Virginia—Norfolk | 21,364,915 | 26,213,358 | - 18.5 | 22,347,053 | 21,406,000 |
| Richmond | 206,066,190 | 206,961,877 | - 0.5 | 199,443,291 | 190,511,507 |
| South Carolina—Charleston | 10,491,090 | 10,282,675 | + 1.0 | 9,287,125 | 6,588,033 |
| Maryland—Baltimore | 401,472,725 | 407,453,388 | - 1.5 | 388,606,104 | 347,596,296 |
| District of Columbia—Washington | 156,383,063 | 151,188,573 | + 3.4 | 142,989,674 | 135,515,630 |
| Total (6 cities) | 800,626,483 | 807,618,363 | - 0.9 | 766,983,021 | 705,741,775 |

Sixth Federal District—Atlanta—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|-----------------------|---------------|---------------|----------------|---------------|---------------|
| Tennessee—Knoxville | 27,007,723 | 29,114,101 | - 7.2 | 32,038,156 | 30,657,070 |
| Nashville | 137,928,487 | 137,857,488 | + 0.1 | 124,607,048 | 123,660,182 |
| Georgia—Atlanta | 438,000,000 | 422,800,000 | + 3.6 | 411,700,000 | 401,100,000 |
| Augusta | 6,512,186 | 7,654,597 | - 14.9 | 7,350,908 | 6,824,496 |
| Macon | 7,559,817 | 7,487,223 | + 1.0 | 6,964,356 | 5,975,200 |
| Florida—Jacksonville | 266,629,984 | 268,690,302 | - 0.8 | 238,217,470 | 213,335,863 |
| Alabama—Birmingham | 211,501,765 | 235,630,665 | - 10.2 | 194,735,129 | 195,005,156 |
| Mobile | 14,909,806 | 19,547,592 | - 23.7 | 15,304,658 | 14,030,854 |
| Mississippi—Vicksburg | 708,515 | 684,594 | + 3.5 | 608,008 | 506,289 |
| Louisiana—New Orleans | 205,504,078 | 208,314,941 | - 1.3 | 201,949,818 | 198,600,757 |
| Total (10 cities) | 1,316,262,361 | 1,337,781,503 | - 1.6 | 1,233,475,551 | 1,189,806,166 |

Seventh Federal Reserve District—Chicago—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Michigan—Ann Arbor | 3,143,255 | 3,363,354 | - 6.5 | 3,361,027 | 3,012,150 |
| Grand Rapids | 21,615,314 | 21,500,883 | + 0.5 | 22,170,529 | 18,829,122 |
| Lansing | 9,902,050 | 11,805,490 | - 16.1 | 11,618,831 | 11,698,114 |
| Indiana—Fort Wayne | 15,071,823 | 14,059,409 | + 7.2 | 13,118,188 | 11,203,556 |
| Indianapolis | 95,842,000 | 95,276,000 | + 0.6 | 92,162,000 | 81,458,000 |
| South Bend | 9,970,264 | 11,886,767 | - 10.9 | 10,801,831 | 11,148,032 |
| Terre Haute | 4,175,945 | 4,350,977 | - 4.0 | 4,194,873 | 3,713,210 |
| Wisconsin—Milwaukee | 153,028,350 | 165,100,173 | - 7.3 | 212,651,663 | 185,177,602 |
| Iowa—Cedar Rapids | 8,518,818 | 7,381,550 | + 15.4 | 8,922,800 | 6,104,999 |
| Des Moines | 53,324,522 | 50,293,928 | + 6.0 | 51,113,896 | 40,965,610 |
| Sioux City | 18,504,860 | 15,985,336 | + 15.8 | 14,217,413 | 15,440,053 |
| Illinois—Bloomington | 1,557,682 | 1,842,287 | - 15.4 | 1,836,157 | 1,741,447 |
| Chicago | 1,223,586,651 | 1,296,697,838 | - 5.6 | 1,248,288,036 | 1,127,071,190 |
| Decatur | 7,204,259 | 7,400,070 | - 2.6 | 6,255,767 | 5,906,725 |
| Peoria | 15,841,496 | 19,316,744 | - 18.0 | 17,601,902 | 15,312,830 |
| Rockford | 10,560,623 | 11,626,213 | - 9.2 | 10,146,464 | 9,047,150 |
| Springfield | 6,441,185 | 6,539,385 | - 1.5 | 6,023,334 | 5,422,065 |
| Total (17 cities) | 1,658,289,197 | 1,743,726,494 | - 4.9 | 1,734,484,711 | 1,553,382,425 |

Eighth Federal Reserve District—St. Louis—

| | 1958 | 1957 | Inc. or Dec. % | 1956 | 1955 |
|---------------------|-------------|-------------|----------------|-------------|-------------|
| Missouri—St. Louis | 367,300,000 | 384,200,000 | - 4.4 | 398,800,000 | 384,200,000 |
| Kentucky—Louisville | 199,716,771 | 195,186,474 | + 2.3 | 208,445,139 | 204,192,989 |
| Tennessee—Memphis | 134,812,606 | 141,467,967 | - 4.7 | 141,446,355 | 130,263,293 |
| Illinois—Quincy | 2,886,230 | 3,135,302 | - 7.9 | 2,719,620 | 2,874,950 |
| Total (4 cities) | 704,715,607 | 723,989,743 | - 2.7 | 751,411,114 | 721,531,129 |

Ninth Federal Reserve District—Minneapolis—

| | | | | | |
|-----------------------|-------------|-------------|-------|-------------|-------------|
| Minnesota—Duluth | 8,514,339 | 10,248,457 | —16.9 | 10,408,809 | 8,575,622 |
| Minneapolis | 452,836,474 | 443,177,497 | + 2.2 | 417,519,371 | 379,164,051 |
| St. Paul | 164,165,901 | 161,649,416 | + 1.6 | 137,375,687 | 148,173,930 |
| North Dakota—Fargo | 10,529,399 | 10,032,004 | + 5.0 | 9,439,327 | 8,375,569 |
| South Dakota—Aberdeen | 4,506,274 | 5,134,262 | —12.2 | 4,653,544 | 4,315,392 |
| Montana—Billings | 6,609,269 | 6,631,371 | —0.3 | 6,434,020 | 6,309,100 |
| Helena | 13,406,669 | 12,681,949 | + 5.7 | 13,013,610 | 17,310,950 |
| Total (7 cities) | 660,567,725 | 649,554,047 | + 1.7 | 618,854,368 | 572,306,371 |

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 16, 1958 TO MAY 22, 1958, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|---|---|------------------|-------------------|---------------------|--------------------|
| | Friday May 16 | Monday May 19 | Tuesday May 20 | Wednesday May 21 | Thursday May 22 |
| Argentina, peso— | | | | | |
| Official | .0555555* | .0555555* | .0555555* | .0555555* | .0555555* |
| Free | .0235431 | .0235333 | .023519 | .0234616 | .0238176 |
| Australia, pound | 2.244272 | 2.244770 | 2.245019 | 2.245019 | 2.244521 |
| Austria, schilling | .0385356* | .0385356* | .0385356* | .0385356* | .0385356* |
| Belgium, franc | .0200500 | .0200500 | .0200500 | .0200500 | .0200500 |
| Canada, dollar | 1.032781 | 1.033593 | 1.033906 | 1.034583 | 1.035156 |
| Ceylon, rupee | .210873 | .210948 | .210923 | .210923 | .210909 |
| Finland, markka | .00311807* | .00311807* | .00311807* | .00311807* | .00311807* |
| France (Metropolitan), franc (official) | .00285795* | .00285795* | .00285795* | .00285795* | .00285795* |
| Free (Free) | .00237562 | .00237562 | .00237562 | .00237562 | .00237562 |
| Germany, Deutsche mark | .238540 | .238700 | .238700 | .238700 | .238700 |
| India, rupee | .0210970 | .0211012 | .0210987 | .0210987 | .0210987 |
| Ireland, pound | 2.816562 | 2.817187 | 2.817500 | 2.817500 | 2.816875 |
| Japan, yen | .00277912* | .00277912* | .00277912* | .00277912* | .00277912* |
| Malaysia, Malayan dollar | .328235 | .328375 | .328375 | .328375 | .328375 |
| Mexico, peso | .0800560* | .0800560* | .0800560* | .0800560* | .0800560* |
| Netherlands, guilder | .264000 | .264000 | .264000 | .264000 | .264000 |
| New Zealand, pound | 2.788675 | 2.789294 | 2.789603 | 2.789603 | 2.788985 |
| Norway, krone | .140080* | .140080* | .140080* | .140080* | .140080* |
| Philippines, Philippine peso | .496950 | .496950 | .496950 | .496950 | .496950 |
| Portugal, escudo | .0349000* | .0349000* | .0349000* | .0349000* | .0349000* |
| Spain, peseta | .0238095* | .0238095* | .0238095* | .0238095* | .0238095* |
| Sweden, krona | .193283* | .193283* | .193283* | .193283* | .193283* |
| Switzerland, franc | .233350 | .233350 | .233350 | .233350 | .233350 |
| Union of South Africa, pound | 2.806039 | 2.806662 | 2.806973 | 2.806973 | 2.806351 |
| United Kingdom, pound sterling | 2.816562 | 2.817187 | 2.817500 | 2.817500 | 2.816875 |

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| | May 21, 1958 | May 14, 1958 | May 22, 1957 |
|---|-----------------|-----------------|-----------------|
| ASSETS— | | | |
| Gold certificate account | 20,323,393 | 119,998 | 466,000 |
| Redemption fund for F.R. notes | 833,505 | 2,426 | 11,177 |
| Total gold certificate reserves | 21,156,898 | 122,424 | 477,177 |
| F.R. notes of other banks | 378,842 | 5,304 | 10,701 |
| Other cash | 365,138 | 1 | 8,298 |
| Discounts and advances | 85,806 | 29,844 | 583,536 |
| Industrial loans | 483 | 21 | 251 |
| Acceptances—bought outright | 39,789 | 28 | 20,039 |
| U. S. Government securities: | | | |
| Bought outright— | | | |
| Bills | 1,207,860 | 6,550 | 1,047,760 |
| Certificates | 19,946,105 | — | 8,583,906 |
| Notes | — | — | 8,571,413 |
| Bonds | 2,789,257 | — | 12,493 |
| Total bought outright | 23,943,222 | 6,550 | 1,047,760 |
| Held under repurchase agree't | — | — | — |
| Total U. S. Govt. securities | 23,943,222 | 6,550 | 1,047,760 |
| Total loans and securities | 24,069,270 | 23,287 | 484,012 |
| Due from foreign banks | 15 | — | 7 |
| Uncollected cash items | 5,001,236 | 399,267 | 238,363 |
| Bank premises | 87,292 | 112 | 10,059 |
| Other assets | 289,894 | 14,115 | 111,183 |
| Total assets | 51,348,585 | 525,446 | 91,294 |
| LIABILITIES— | | | |
| Federal Reserve notes | 26,436,591 | 63,213 | 122,820 |
| Deposits: | | | |
| Member bank reserves | 18,133,022 | 46,973 | 360,483 |
| U. S. Treasurer—genl. acct. | 434,603 | 7,425 | 83,017 |
| Foreign | 311,197 | 3,329 | 42,010 |
| Other | 385,971 | 13,828 | 102,645 |
| Total deposits | 19,264,793 | 50,047 | 382,865 |
| Deferred availability cash items | 4,226,300 | 425,619 | 76,698 |
| Other liab. & accrued divids. | 20,668 | 1,218 | 1,474 |
| Total liabilities | 49,948,352 | 537,661 | 181,873 |
| CAPITAL ACCOUNTS— | | | |
| Capital paid in | 350,925 | 364 | 18,894 |
| Surplus (Section 7) | 809,198 | — | 61,605 |
| Surplus (Section 13b) | 27,543 | — | — |
| Other capital accounts | 212,567 | 11,851 | 10,080 |
| Total liab. & capital accts. | 51,348,585 | 525,446 | 91,294 |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 46.3% | 0.1% | 0.8% |
| Contingent liability on acceptances purchased for foreign correspondents | 125,719 | 9,436 | 64,663 |
| Industrial loan commitments | 1,017 | 20 | 817 |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 14: Decreases of \$138 million in loans adjusted, \$163 million in reserve balances with Federal Reserve Banks, \$209 million in demand deposits adjusted, and \$233 million in U. S. Government deposits.

Commercial and industrial loans decreased \$36 million at all reporting member banks; the principal changes were decreases of \$31 million in the Philadelphia District and \$26 million in New York City, and an increase of \$18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$116 million.

Holdings of Treasury bills decreased \$59 million in the San Francisco District and a total of \$76 million at all reporting member banks. Holdings of Treasury cer-

tificates of indebtedness and of U. S. Government bonds increased \$34 million and \$74 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$133 million in New York City, \$49 million in the Philadelphia District, and \$39 million in the Boston District, but they increased \$32 million in the San Francisco District. Time deposits increased \$75 million. Demand deposits credited to domestic banks increased \$530 million.

Borrowings from Federal Reserve Banks decreased \$19 million and borrowings from others decreased \$211 million. Loans to banks decreased \$137 million.

A summary of assets and liabilities of reporting member banks follows:

| | May 14, 1958 | May 7, 1958 | May 15, 1957 |
|--|-----------------|----------------|-----------------|
| ASSETS— | | | |
| Loans and investments adjusted† | 91,785 | 188 | 5,880 |
| Loans adjusted† | 52,395 | 138 | 739 |
| Commercial and industrial loans | 29,623 | 36 | 1,524 |
| Agricultural loans | 470 | — | 48 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,257 | 116 | 590 |
| Other loans for purchasing or carrying securities | 1,298 | 14 | 139 |
| Real estate loans | 8,774 | 17 | 105 |
| Other loans | 11,130 | 12 | 13 |
| U. S. Government securities—total | 30,511 | 15 | 5,290 |
| Treasury bills | 1,819 | 76 | 952 |
| Treasury certificates of indebtedness | 1,225 | 34 | 395 |
| Treasury notes | 7,148 | 17 | 2,819 |
| U. S. bonds | 20,319 | 74 | 1,914 |
| Other securities | 8,879 | 65 | 1,329 |
| Loans to banks | 1,360 | 137 | 112 |
| Reserves with Federal Reserve Banks | 12,855 | 163 | 533 |
| Cash in vault | 994 | 85 | 65 |
| Balances with domestic banks | 2,789 | 389 | 277 |
| LIABILITIES— | | | |
| Demand deposits adjusted | 54,706 | 209 | 351 |
| Time deposits except U. S. Government | 27,519 | 75 | 4,243 |
| U. S. Government deposits | 3,574 | 233 | 1,067 |
| Interbank demand deposits: | | | |
| Domestic banks | 11,479 | 530 | 920 |
| Foreign banks | 1,568 | 17 | 11 |
| Borrowings: | | | |
| From Federal Reserve Banks | 56 | 19 | 476 |
| From others | 648 | 211 | 266 |

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

| Company and Issue— | Date | Page |
|---|--------|------|
| Bearings, Inc., common stock | Jun 16 | 2114 |
| Philadelphia Transportation Co.— | | |
| Consolidated mtge. 3%-6% bonds, ser. A due 2039 | Jun 13 | 2119 |
| Pittsburgh, Youngstown & Ashtabula Ry.— | | |
| 1st general mortgage bonds | May 29 | 2119 |
| Public Service Coordinated Transport— | | |
| 1st & refunding mortgage bonds, 4%, 5%, 5½% and 6% series, due 1990 | May 28 | * |
| PARTIAL REDEMPTIONS | | |
| Air Reduction Co. Inc., 4½% conv. preferred stock | Jun 5 | 1537 |
| Book Tower Garage, Inc.— | | |
| 2nd mortgage bonds of 1951, due Dec. 1, 1961 | Jun 1 | * |
| Canadian Western Natural Gas Co. Ltd.— | | |
| 5½% 1st mtge. sink. fund bonds, series B, due 1982 | May 31 | 1999 |
| Catholic Diocese of Belleville, Inc. (Ill.)— | | |
| Direct obligation serial notes dated May 15, 1951 | May 15 | * |
| Conlon-Moore Corp., 1st mortgage s. f. bonds, series A | Jun 1 | * |
| Consolidated Edison Co. of New York, Inc.— | | |
| 4½% convertible debentures due 1972 | Jun 4 | 2000 |
| Gas Service Co., first mortgage 3¾% bonds, due 1971 | Jun 2 | 1894 |
| Georgia Power & Light Co.— | | |
| 1st mortgage 3% bonds, due 1975 | May 28 | 2001 |

| Company and Issue— | Date | Page |
|---|--------|------|
| Home Oil Co., Ltd.— | | |
| 5¼% secured convertible debentures due 1971 | Jun 27 | * |
| Iowa Southern Utilities Co.— | | |
| 1st 5¼% bonds due Aug. 1, 1987 | Jun 1 | * |
| La Salle Institute (Glencoe, Mo.)— | | |
| 1st mtge. serial bds. dated Dec. 1, '49 due Dec. 1, '58 | Jun 1 | * |
| Midlothian Country Club— | | |
| Gen. & ref. mtge. 15-year 4½% s. f. bonds due 1965 | Jun 1 | * |
| National Container Corp.— | | |
| 4½% 15-year sinking fund debts., series due 1966 | Jun 1 | 2003 |
| Shinyetsu Electric Power Co., Ltd.— | | |
| 1st mortgage 6½% sinking fund bonds | Jun 1 | 2007 |
| South Coast Corp.— | | |
| 1st (closed) mtge. 4¼% s. f. bonds, due 1960 | May 31 | 1790 |
| Steinberg's Properties, Ltd.— | | |
| 1st mortgage 6% series B bonds due 1982 | Jun 1 | * |
| Texas Co., 2¾% debentures due June 1, 1971 | Jun 1 | 2046 |

ENTIRE ISSUES CALLED

| Company and Issue— | Date | Page |
|---|--------|------|
| American Brake Shoe Co., 4% cum. pfd. stock | Jun 30 | 2217 |
| Dominion Tar & Chemical Co., Ltd.— | | |
| 5% s. f. debts. due 1967 and 5% s. f. debts. due 1969 | Jun 2 | * |
| 5% debentures 1953 series due June 1, 1959-1963 | Jun 2 | * |
| Getty Oil Co., cumulative preferred stock | May 29 | 2001 |
| Macfadden Publications, Inc., debentures | July 1 | 1896 |
| MacMillan & Bloedel, Ltd.— | | |
| 4% first mortgage bonds, due 1965 | Sep 1 | 1896 |
| Merrimack-Essex Electric Co.— | | |
| 5½% 1st mortgage bonds, series B, due 1987 | Jun 18 | * |
| New Jersey Bell Telephone Co.— | | |
| 4¾% debentures, due Sept. 1, 1993 | Jun 5 | 2228 |
| Prentice-Hall, Inc., 5% cum. preferred stock | May 29 | 1317 |
| Puget Sound Power & Light Co.— | | |
| 1st mortgage 6¼% bonds, due July 1, 1987 | Jun 5 | 2229 |
| United Order of True Sisters, Inc., building bonds | Jun 2 | 2160 |
| Woods Manufacturing Co., Ltd.— | | |
| 4% non-cumulative class B preferred stock | Jun 23 | 2273 |
| Worumbo Manufacturing Co., 5% cum. pfd. stock | Jun 1 | 2048 |

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

| Name of Company | Par Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Group Securities Inc.— | | | |
| All payments from net investment income | | | |
| GENERAL FUNDS | | | |
| The Common Stock Fund..... | 13c | 5-29 | 5-15 |
| The Capital Growth Fund..... | 6c | 5-29 | 5-15 |
| The Fully Administered Fund..... | 9c | 5-29 | 5-15 |
| The Institutional Bond Fund..... | 7c | 5-29 | 5-15 |
| The General Bond Fund..... | 10c | 5-29 | 5-15 |
| INDUSTRY FUNDS | | | |
| Automobile Shares..... | 8c | 5-29 | 5-15 |
| Aviation Shares..... | 7c | 5-29 | 5-15 |
| Building Shares..... | 6c | 5-29 | 5-15 |
| Chemical Shares..... | 7c | 5-29 | 5-15 |
| Electronics & Electrical Equipment Shares..... | 5c | 5-29 | 5-15 |
| Food Shares..... | 6c | 5-29 | 5-15 |
| Industrial Machinery Shares..... | 6c | 5-29 | 5-15 |
| Merchandising Shares..... | 12c | 5-29 | 5-15 |
| Mining Shares..... | 5c | 5-29 | 5-15 |
| Petroleum Shares..... | 9c | 5-29 | 5-15 |
| Railroad Bond Shares..... | 3c | 5-29 | 5-15 |
| Railroad Equipment Shares..... | 6c | 5-29 | 5-15 |
| Railroad Stock Shares..... | 12c | 5-29 | 5-15 |
| Steel Shares..... | 9c | 5-29 | 5-15 |
| Tobacco Shares..... | 7c | 5-29 | 5-15 |
| Utilities Shares..... | 9c | 5-29 | 5-15 |
| Guardian Consumer Finance Corp.— | | | |
| Class A common (quar.)..... | 12½c | 6-10 | 5-29 |
| 60c convertible preferred (quar.)..... | 15c | 6-20 | 5-29 |
| Gulf Interstate Gas Co. (Del.) com. (quar.)..... | 12½c | 6-16 | 5-29 |
| 6% preferred (quar.)..... | 30c | 6-2 | 5-16 |
| Gulf Mobile & Ohio RR.— | | | |
| Common (reduced)..... | 10c | 6-9 | 5-19 |
| \$5 preferred (quar.)..... | \$1.25 | 6-9 | 5-19 |
| \$5 preferred (quar.)..... | \$1.25 | 9-8 | 8-19 |
| \$5 preferred (quar.)..... | \$1.25 | 12-15 | 11-25 |
| Gulf Oil Corp. (quar.)..... | 62½c | 6-10 | 5-6 |
| Gulf Power Co., 4.64% preferred (quar.)..... | \$1.16 | 7-1 | 6-15 |
| Gulf States Utilities Co., com. (increased)..... | 45c | 6-15 | 5-20 |
| \$5 preferred (quar.)..... | \$1.25 | 6-15 | 5-20 |
| \$4.50 preferred (quar.)..... | \$1.12½ | 6-15 | 5-20 |
| \$4.44 preferred (quar.)..... | \$1.11 | 6-15 | 5-20 |
| \$4.40 preferred (quar.)..... | \$1.10 | 6-15 | 5-20 |
| \$4.20 preferred (quar.)..... | \$1.05 | 6-15 | 5-20 |
| Gypsum, Lime & Alabastine of Canada, Ltd. | | | |
| Quarterly..... | 30c | 6-2 | 5-1 |
| Hackensack Water Co. (quar.)..... | 50c | 6-1 | 5-15 |
| Hahn Brass, Ltd., common (quar.)..... | 25c | 7-1 | 6-12 |
| Hajoca Corp..... | 25c | 6-2 | 5-16 |
| Hallnor Mines Ltd. (interim)..... | 33c | 6-2 | 5-12 |
| Halliburton Oil Well Cementing Co. (quar.)..... | 60c | 6-20 | 6-5 |
| Hamilton Cotton Co. Ltd., common..... | 22½c | 6-2 | 5-9 |
| 5% preferred (quar.)..... | \$1.25 | 8-15 | 8-5 |
| Hamilton Watch Co., common (reduced)..... | 15c | 6-13 | 5-29 |
| 4% preferred (quar.)..... | 81 | 6-13 | 5-29 |
| Hammermill Paper Co., common (reduced)..... | 25c | 6-14 | 5-26 |
| 4¼% preferred (quar.)..... | \$1.06¼ | 7-1 | 6-10 |
| 4½% preferred (quar.)..... | \$1.12½ | 7-1 | 6-10 |
| Hammond Organ Co. (quar.)..... | 35c | 6-10 | 5-26 |
| Hancock Oil Co.— | | | |
| Class A (quar.)..... | 15c | 5-31 | 5-9 |
| Stock dividend (payable in class A stk.)..... | 4½c | 6-30 | 6-10 |
| Class B (quar.)..... | 15c | 5-31 | 5-9 |
| Stock dividend (payable in class A stk.)..... | 4½c | 6-30 | 6-10 |
| Handy & Harman, common (quar.)..... | 11c | 6-2 | 5-16 |
| 5% preferred (quar.)..... | \$1.25 | 6-2 | 5-16 |
| Hanna (M. A.) Co., class A..... | 50c | 6-13 | 5-29 |
| Class B..... | 50c | 6-13 | 5-29 |
| Harbison-Walker Refractories, com. (quar.)..... | 45c | 6-2 | 5-12 |
| 6% preferred (quar.)..... | \$1.50 | 7-21 | 7-7 |
| Harbor Plywood Corp. (quar.)..... | 10c | 6-6 | 5-23 |
| Harshaw Chemical Co. (quar.)..... | 25c | 6-10 | 5-23 |
| Hartford Electric Light— | | | |
| 3.90% preferred (quar.)..... | 48¾c | 6-1 | 5-10 |
| Hastings Mfg. Co. (quar.)..... | 5c | 6-16 | 6-5 |
| Hawaiian Pineapple Co. Ltd.— | | | |
| 5% preferred A (quar.)..... | 62½c | 5-31 | 5-16 |
| Hazelton Corp. (quar.)..... | 35c | 6-13 | 5-29 |
| Hecla Mining Co. (quar.)..... | 12½c | 6-20 | 5-20 |
| Heinz (H. J.) Co., 3.65% preferred (quar.)..... | 91¼c | 7-1 | 6-13 |
| Hercules Galion Products, common (quar.)..... | 5c | 6-16 | 6-5 |
| 7% preferred (quar.)..... | 35c | 8-1 | 7-15 |
| 6% preferred (quar.)..... | 30c | 6-2 | 5-15 |
| Hershey Chocolate (quar.)..... | 60c | 6-13 | 5-23 |
| Hershey Creamery Co. (quar.)..... | 50c | 6-30 | 6-20 |
| Heyden Newport Chemical, common (quar.)..... | 20c | 6-1 | 5-15 |
| 3½% preferred (quar.)..... | 87½c | 6-1 | 8-15 |
| 4¾% preferred (quar.)..... | \$1.09¾ | 6-1 | 5-15 |
| Hi-Tower Drilling, Ltd. (s-a)..... | 30c | 6-2 | 5-15 |
| Hilo Electric Light Co., common..... | 45c | 6-15 | 6-5 |
| Common..... | 45c | 9-15 | 9-5 |
| Common..... | 45c | 12-15 | 12-5 |
| Hilton Hotels Corp., common (quar.)..... | 30c | 6-2 | 5-15 |
| 4¾% preferred (quar.)..... | \$1.18¾ | 6-2 | 5-15 |
| 5% 1st preferred (quar.)..... | \$1.25 | 6-2 | 5-15 |
| 5½% convertible preferred A (quar.)..... | 34¾c | 6-2 | 5-15 |
| Hines (Edward) Lumber (quar.)..... | 50c | 7-10 | 6-21 |
| Hires (Charles E.) Co. (quar.)..... | 15c | 6-2 | 5-15 |
| Hobart Mfg. Co. (quar.)..... | 30c | 6-2 | 5-15 |

| Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Hollinger Consolidated Gold Mines, Ltd.— | | | | Jamaica Public Service Ltd.— | | | | Lock Joint Pipe, common (monthly) | 2½c | 5-31 | 5-20 |
| Quarterly | 16c | 6-27 | 5-30 | Common (increased quar.) | \$41¼c | 7-2 | 5-30 | Common (monthly) | 2½c | 6-30 | 6-19 |
| Extra | 16c | 6-27 | 5-30 | 7% preference (quar.) | \$17.75 | 7-1 | 5-30 | 8% preferred (quar.) | \$1 | 7-1 | 6-20 |
| Home Oil Co., Ltd., class A (s-a) | \$12½c | 7-1 | 5-30 | 5% preference B (quar.) | x1¼% | 7-1 | 5-30 | London Aircraft Corp. (quar.) | 60c | 6-11 | 5-16 |
| Home State Life Insurance Co. (Okla.)— | | | | 5% preference C (quar.) | x1¼% | 7-1 | 5-30 | London Canadian Investment Corp., Ltd.— | | | |
| Cash dividend | 25c | 9-10 | 4-15 | 5% preference D (quar.) | x1¼% | 7-1 | 5-30 | \$3 preferred (quar.) | 175c | 7-2 | 6-14 |
| Homestake Mining Co. (quar.) | 40c | 6-12 | 6-2 | 6% preference E (quar.) | x1¼% | 7-1 | 5-30 | Lone Star Gas, common (quar.) | 45c | 6-9 | 5-23 |
| Honolulu Oil Corp. (quar.) | 50c | 6-10 | 5-19 | Jamaica Water Supply, common (quar.) | 50c | 6-10 | 5-20 | 4.84% preferred (quar.) | \$1.21 | 6-15 | 5-23 |
| Hood Chemical Co. | 5c | 5-29 | 5-15 | \$5 preferred (quar.) | \$1.25 | 6-30 | 6-13 | Lone Star Steel (stock dividend) | 10% | 6-2 | 5-1 |
| Hooker Electrochemical Co., com. (quar.) | 25c | 5-29 | 5-2 | \$5 preferred A (quar.) | \$1.25 | 6-30 | 6-13 | Lord Baltimore Hotel, 7% 2nd pfd. (quar.) | \$1.75 | 8-1 | 7-23 |
| \$4.25 preferred (quar.) | \$1.06¼ | 6-27 | 6-3 | Jarrell-Ash Co., class A | 10c | 6-20 | 6-10 | 7% 2nd preferred (quar.) | \$1.75 | 11-1 | 10-23 |
| Hoover Co., class A (quar.) | 20c | 6-12 | 5-16 | Class B | 10c | 6-20 | 6-10 | Louisville & Nashville RR. (quar.) | \$1.25 | 6-13 | 5-1 |
| Class B (quar.) | 20c | 6-12 | 5-16 | Jefferson Lake Sulphur Co. (stock dividend) | 1½% | 6-10 | 5-9 | Louisville Title Mortgage (quar.) | 25c | 6-13 | 5-29 |
| 4½% preferred (quar.) | \$1.12½ | 6-30 | 6-20 | Stock dividend | 1½% | 9-10 | 8-8 | Lowenstein (M.) & Sons (quar.) | 20c | 6-27 | 6-17 |
| Horn & Hardart Co. (N. Y.)— | | | | Stock dividend | 1½% | 12-10 | 11-7 | Lower St. Lawrence Power Co.— | | | |
| 5% preferred (quar.) | \$1.25 | 6-2 | 5-19 | Jewel Tea Co., common (quar.) | 50c | 5-29 | 5-15 | 4½% preferred (quar.) | \$22½c | 8-1 | 7-15 |
| Horn (Frank W.), Ltd., class A (quar.) | \$12½c | 7-2 | 6-2 | 3¼% preferred (quar.) | 93¼c | 8-1 | 7-18 | Lowney (Walter M.) Ltd. (quar.) | \$25c | 7-15 | 6-16 |
| Hoskins Mfg. Co. (quar.) | 35c | 6-5 | 5-20 | Johnson & Johnson (quar.) | 40c | 6-11 | 5-26 | Lucky Lager Brewing Co. (quar.) | 30c | 6-30 | 6-13 |
| Hot Shoppes, common (stock dividend) | 1% | 6-13 | 5-29 | Jones & Lamson Machine (quar.) | 37½c | 6-9 | 6-2 | Ludlow Mfg. & Sales Co. | 40c | 6-16 | 6-2 |
| Class B | 1% | 6-13 | 5-29 | Jones & Laughlin Steel Corp., com. (quar.) | 62½c | 7-1 | 6-6 | Lunkenheimer Co. (quar.) | 35c | 6-10 | 5-29 |
| Houston Light & Power (quar.) | 40c | 6-10 | 5-16 | 5% preferred A (quar.) | \$1.25 | 7-1 | 6-6 | Lykes Bros. Steamship (quar.) | 25c | 6-10 | 5-26 |
| Howard Stores Corp., common (quar.) | 15c | 6-2 | 5-14 | Julian & Kokenge Co. | 25c | 6-13 | 6-3 | Lyon Metal Products (quar.) | 15c | 6-10 | 5-30 |
| 4½% preferred (quar.) | \$1.06¼ | 6-2 | 5-14 | | | | | | | | |
| Hubinger Co. (quar.) | 25c | 6-15 | 6-5 | KLM Royal Dutch Airlines— | | | | M & D Store Fixtures (quar.) | 10c | 5-30 | 5-15 |
| Extra | 5c | 6-15 | 6-5 | American shares | \$1.05645 | 6-16 | 5-23 | Macassa Mines, Ltd. (quar.) | 33c | 6-16 | 5-16 |
| Hudson Bay Mining & Smelting Co., Ltd.— | | | | Kaiser Aluminum & Chemical Corp., com. | 22½c | 5-31 | 5-15 | Macwhite Co. (quar.) | 35c | 6-5 | 5-15 |
| Quarterly | 75c | 6-9 | 5-9 | 4½% preferred (quar.) | 59¾c | 6-1 | 5-16 | Madsen Red Lake Gold Mines, Ltd. (s-a) | 35c | 6-23 | 5-23 |
| Hudson Pulp & Paper Co., class A (quar.) | 31½c | 6-2 | 5-16 | 4½% preferred (quar.) | \$1.03½ | 6-1 | 5-16 | Extra | 35c | 6-23 | 5-23 |
| \$1.41 2nd preferred (quar.) | 35½c | 6-2 | 5-16 | 4½% convertible preferred (quar.) | \$1.18¼ | 6-1 | 5-15 | Magnavox Co., common (quar.) | 37½c | 6-16 | 5-23 |
| 5% preferred A (quar.) | 31½c | 6-2 | 5-16 | Kalamazoo Vegetable Parchment (quar.) | 35c | 6-10 | 5-26 | 4½% conv. preferred (quar.) | 59¾c | 6-16 | 5-23 |
| \$5.12 preferred B (quar.) | 32c | 6-2 | 5-16 | Kansas City Power & Light, com. (quar.) | 50c | 6-20 | 5-29 | Mahon (R. C.) Co. (quar.) | 30c | 6-6 | 5-27 |
| 5.70% preferred C (quar.) | 35½c | 6-2 | 5-16 | 3.80% preferred (quar.) | 95c | 6-1 | 5-15 | Mailman Corp., Ltd.— | | | |
| 6.25% preferred D (quar.) | 39½c | 6-2 | 5-16 | 4% preferred (quar.) | \$1 | 6-1 | 5-15 | Conv. priority shares (quar.) | \$25c | 6-30 | 6-18 |
| Hughes-Owen Co., Ltd., class A (quar.) | \$20c | 7-15 | 6-16 | 4.20% preferred (quar.) | \$1.05 | 6-1 | 5-15 | Maine Central RR. Co., 5% pfd. (accum.) | \$1.55 | 6-2 | 5-16 |
| Class B (quar.) | \$10c | 7-15 | 6-16 | 4.35% preferred (quar.) | \$1.08¼ | 6-1 | 5-15 | Maine Public Service, common (increased) | 29c | 7-1 | 6-13 |
| 6.40% preference (quar.) | \$40c | 7-15 | 6-16 | 4.50% preferred (quar.) | \$1.12½ | 6-1 | 5-15 | 4.75% preferred (quar.) | 59¾c | 7-1 | 6-13 |
| Hugoton Production Co. (quar.) | 60c | 6-16 | 5-29 | 3.80% preferred (quar.) | 95c | 9-1 | 8-15 | Mallory (P. R.) & Co. (quar.) | 35c | 6-10 | 5-9 |
| Humble Oil & Refining Co. (quar.) | 35c | 6-10 | 5-21 | 4% preferred (quar.) | \$1 | 9-1 | 8-15 | Manhattan Shirt (reduced) | 17½c | 6-3 | 5-15 |
| Hunt Foods, Inc., 5% preferred (quar.) | 12½c | 5-29 | 5-15 | 4.20% preferred (quar.) | \$1.05 | 9-1 | 8-15 | Manitoba & Saskatchewan Coal, cl. A (s-a) | \$20c | 6-2 | 5-15 |
| 5% preferred A (quar.) | 12½c | 5-29 | 5-15 | 4.35% preferred (quar.) | \$1.08¼ | 9-1 | 8-15 | Class B (s-a) | \$20c | 6-2 | 5-15 |
| Hunt Foods & Industries, common (quar.) | 12½c | 5-29 | 5-15 | 4½% preferred (quar.) | \$1.12½ | 9-1 | 8-15 | Manning, Maxwell & Moore (quar.) | 35c | 6-10 | 5-20 |
| 5% preferred A (quar.) | \$1.25 | 5-29 | 5-15 | Kansas Power & Light, common (quar.) | 32½c | 7-1 | 6-6 | Maple Leaf Milling Ltd. (s-a) | \$25c | 5-31 | 5-16 |
| Huron & Erie Mortgage Corp. (quar.) | \$40c | 7-2 | 6-15 | 4½% preferred (quar.) | \$1.06¼ | 7-1 | 6-6 | Marchant Calculators, Inc. (quar.) | 15c | 6-15 | 5-31 |
| Huttig Sash & Door, common (quar.) | 50c | 6-2 | 5-23 | 4½% preferred (quar.) | \$1.12½ | 7-1 | 6-6 | Marquardt Aircraft Co. (stock dividend) | 5% | 6-24 | 5-26 |
| 5% preferred (quar.) | \$1.25 | 6-30 | 6-16 | 5% preferred (quar.) | \$1.25 | 7-1 | 6-6 | Marquette Cement Mfg., common (quar.) | 35c | 6-6 | 5-26 |
| 5% preferred (quar.) | \$1.25 | 9-30 | 9-15 | Kawneer Company (reduced) | 10c | 6-27 | 6-13 | 6% preferred (quar.) | 12c | 7-1 | — |
| 5% preferred (quar.) | \$1.25 | 12-30 | 12-15 | Kellogg Company— | | | | Marshall Field & Co. (quar.) | 50c | 5-31 | 5-15 |
| Hydro-Electric Securities Corp.— | | | | 3½% preferred (quar.) | 87½c | 7-1 | 6-14 | Extra | 25c | 5-31 | 5-15 |
| 5% preferred B (s-a) | 125c | 8-1 | 6-30 | 3½% preferred (quar.) | 87½c | 10-1 | 9-15 | Marshall-Wells Co., common | 83 | 6-2 | 5-14 |
| | | | | 3½% preferred (quar.) | 87½c | 1-2-59 | 12-15 | 6% preferred (quar.) | \$1.50 | 7-1 | 6-20 |
| I-T-E Circuit Breaker, common (quar.) | 45c | 6-2 | 5-16 | Kelly Douglas & Co., Ltd.— | | | | Massey-Harris-Ferguson, Ltd.— | | | |
| 4.60% preferred (quar.) | 57½c | 7-15 | 6-1 | 25c partic. class A pfd. (quar.) | \$6¼c | 5-31 | 5-16 | Common (quar.) | \$110c | 6-16 | 5-22 |
| Imperial Chemical Industries, Ltd. (final) | 8% | 5-31 | 4-15 | Kendall Co., common (quar.) | 50c | 6-14 | 5-23 | 4½% preferred (quar.) | \$1.12½ | 6-1 | 5-15 |
| Imperial Flo-Glaze Paints, Ltd.— | | | | \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-16 | Mathews Conveyor (quar.) | 25c | 6-6 | 5-23 |
| Common (quar.) | \$32½c | 6-2 | 5-20 | Kent-Moore Organization (quar.) | 20c | 6-2 | 5-21 | Maui Electric (quar.) | 40c | 6-10 | 6-5 |
| \$1.50 convertible participating pfd. (quar.) | \$37½c | 6-2 | 5-20 | Kentucky Utilities, common (increased) | 35c | 6-16 | 5-26 | May Department Stores, common (quar.) | 55c | 6-2 | 5-15 |
| Income Fund of Boston Inc.— | | | | 4½% preferred (quar.) | \$1.18¼ | 6-2 | 5-15 | \$3.40 preferred (quar.) | 85c | 6-2 | 5-15 |
| Quarterly from net investment income | 10c | 6-16 | 5-15 | Kern County Land (quar.) | 50c | 6-6 | 5-13 | \$3.75 preferred (quar.) | 93¼c | 6-2 | 5-15 |
| Incorporated Investors (out of current and accumulated earnings) | 5c | 6-16 | 5-23 | Kerr-Addison Gold Mines, Ltd. (quar.) | \$20c | 6-25 | 5-30 | \$3.75 preferred (1947 series) (quar.) | 93¼c | 6-2 | 5-15 |
| Indiana Gas & Water (quar.) | 25c | 6-1 | 5-15 | Kerr Income Fund— | | | | Maytag Company (quar.) | 50c | 6-14 | 5-29 |
| Indiana Steel Products Co. (quar.) | 30c | 6-10 | 5-23 | Monthly dividend from net investment income | 6c | 6-15 | 6-4 | McBrine (L. J.) Co., Ltd., partic. pfd. (s-a) | \$50c | 7-1 | 6-13 |
| Indianapolis Water Co., common (quar.) | 25c | 6-2 | 5-10 | Kerr-McGee Oil Industries, com. (quar.) | 28½c | 7-1 | 6-6 | McColi-Frontenac Oil, Ltd. (quar.) | \$40c | 5-31 | 4-30 |
| 5% preferred (quar.) | \$1.25 | 7-1 | 6-10 | 4½% convertible prior preferred (quar.) | 28½c | 7-1 | 6-6 | McCord Corp., common (quar.) | 50c | 5-29 | 5-15 |
| 4½% preferred (quar.) | \$1.06¼ | 7-1 | 6-10 | Kress (SH) & Company (quar.) | 50c | 6-2 | 5-15 | \$2.50 preferred (quar.) | 62½c | 6-30 | 6-16 |
| Industria Elctrica de Mexico S. A.— | | | | Kerite Co. (quar.) | 37½c | 6-13 | 5-29 | McCormick & Co. (quar.) | 35c | 6-10 | 5-20 |
| American shares | 20c | 5-30 | 5-15 | Ketchum & Co. (quar.) | 15c | 5-29 | 5-15 | McDonnell Aircraft (quar.) | 25c | 7-1 | 6-17 |
| American shares | 20c | 11-28 | 11-15 | Keyes Fibre Co., common (quar.) | 30c | 6-1 | 5-9 | McGraw (F. H.) Co. (quar.) | 25c | 6-18 | 5-29 |
| Industrial Development (liquidating) | \$2 | 6-13 | 5-29 | 4.80% 1st preferred (quar.) | 30c | 7-1 | 6-10 | McIntyre Porcupine Mines, Ltd. (quar.) | \$50c | 6-2 | 5-1 |
| Industrial Enterprises (stock dividend) | 3% | 6-2 | 5-13 | Keystone Custodian Funds— | | | | McKesson & Robbins, Inc. (quar.) | 70c | 6-14 | 5-29 |
| Ingersoll-Rand Co., common (quar.) | 75c | 6-2 | 5-5 | Keystone Investment Bond Fund | 42c | 6-15 | 5-31 | McNeil Machine & Engineering Co.— | | | |
| 6% preferred (s-a) | 83 | 7-1 | 6-2 | "Series B-1" (from net investment inc.) | 42c | 6-15 | 5-31 | Common (reduced) | 40c | 6-12 | 5-29 |
| Inland Steel Co. | \$1 | 6-2 | 5-16 | Keystone Growth Fund | 10c | 6-15 | 5-31 | Class A 5% conv. pfd. (quar.) | 50c | 7-1 | 5-29 |
| Institutional Shares Ltd.— | | | | "Series K-2" (from net investment inc.) | 10c | 6-15 | 5-31 | Mead Corp., common (quar.) | 40c | 6-1 | 5-9 |
| Institutional Foundation Fund (12c from investment income plus a distribution of 8c from security profits) | 20c | 6-1 | 5-1 | Keystone Steel & Wire Co. (quar.) | 50c | 6-10 | 5-9 | 4½% preferred (quar.) | \$1.06¼ | 6-1 | 5-9 |
| Institutional Income Fund, Inc. (10c from investment income plus 2c from securities profits) | 12c | 7-1 | 6-2 | Kingsport Press (quar.) | 20c | 7-1 | 5-29 | Mead Johnson & Co., common (quar.) | 30c | 7-1 | 6-13 |
| Institutional Insurance Fund (10c from investment income plus 25c from securities profits) | 35c | 6-15 | 5-15 | Kleinert (I. B.) Rubber Co. (quar.) | 17½c | 6-12 | 5-29 | 4% preferred (s-a) | 2c | 7-1 | 6-13 |
| Inter-County Telephone & Telegraph Co.— | | | | Knox Corp., class A (quar.) | 7c | 5-27 | 5-15 | Meadville Telephone, 5% preferred (s-a) | 62½c | 7-1 | 6-13 |
| Quarterly | 50c | 7-1 | 6-14 | Knudsen Creamery Co., common (quar.) | 25c | 6-13 | 6-2 | Melville Shoe Corp.— | | | |
| Interlake Steamship Co. | 25c | 7-1 | 6-18 | Koehring Co. (reduced) | 10c | 5-31 | 5-15 | 4½% preferred A (quar.) | \$1.18¼ | 6-1 | 5-16 |
| International Breweries, Inc. (quar.) | 25c | 6-13 | 5-29 | Kresge (S. S.) Co. (quar.) | 40c | 6-12 | 5-16 | 4% preferred B (quar.) | \$1 | 6-1 | 5-16 |
| International Business Machines (quar.) | 65c | 6-10 | 5-12 | Kroger Company, common (quar.) | 50c | 6-2 | 5-2 | Mengel Co. (quar.) | 25c | 6-9 | 5-19 |
| International Cigar Machinery Co. (quar.) | 25c | 6-10 | 5-26 | 6% conv. 1st preferred (quar.) | \$1.50 | 7-1 | 6-16 | Merchants Fire Assurance Corp. (N. Y.)— | | | |
| International Harvester Co., com. (quar.) | 50c | 7-15 | 6-13 | 7% non-cum. 2nd preferred (quar.) | \$1.75 | 8-1 | 7-15 | Quarterly | 50c | 6-5 | 5-15 |
| 7% preferred (quar.) | \$1.75 | 6-2 | 5-5 | Kroehler Mfg., common (reduced) | 20c | 6-13 | 5-29 | Mergenthaler Linotype Co. (stock div.) Paid in lieu of cash for the second and third quarter of this year | 3% | 6-6 | 5-1 |
| International Investors, Inc. (from net investment income) | 5c | 6-1 | 5-7 | 4½% preferred A (quar.) | \$1.12½ | 6-13 | 5-29 | Mercantile Stores Co. (quar.) | 35c | 6-14 | 5-19 |
| International Nickel Co. (Canada), Ltd.— | | | | La Consolidada, S. A., Amer. pfd. shares | \$0.0767 | 5-29 | 5-16 | Mersey Paper Co., Ltd., 5½% pfd. (quar.) | \$68¾c | 7-1 | 5-30 |
| Quarterly | 165c | 6-20 | 5-21 | La Salle Extension University (quar.) | 15c | 7-9 | 6-26 | Metal Forming Co. (quar.) | 40c | 6-10 | 5-29 |
| International Paints (Canada) (s-a) | 160c | 6-26 | 6-12 | Quarterly | 15c | 10-9 | 9-26 | Metal & Thermit, common (quar.) | 30c | 6-13 | 6-3 |
| International Paper Co., common (quar.) | 75c | 6-16 | 5-26 | Lake of the Woods Milling Co., Ltd.— | | | | 7% preferred (quar.) | 87½c | 6-27 | 6-17 |
| \$4 preferred (quar.) | \$1 | 6-16 | 5-26 | 7% preferred (quar.) | \$1.75 | 6-2 | 5-2 | Metropolitan Edison Co.— | | | |
| International Petroleum Co., Ltd. (quar.) | 135c | 6-10 | 5-12 | Lake Superior District Power, com. (quar.) | 30c | 6-2 | 5-19 | 3.80% preferred (quar.) | 95c | 7-1 | 6-4 |
| International Resistance Co. (quar.) | 5c | 6-2 | 5-15 | 5% preferred (quar.) | \$1.25 | 6-2 | 5-19 | 3.85% preferred (quar.) | 96¼c | 7-1 | 6-4 |
| International Resources Fund (from net investment income) | 2c | 5-29 | 5-2 | Lake Superior & Ishpeming RR. Co. (quar.) | 40c | 6-16 | 6-2 | 3.90% preferred (quar.) | 97½c | 7-1 | 6-4 |
| International Silver Co. (quar.) | 37½c | 6-1 | 5-14 | Lakeside Laboratories (quar.) | 25c | 7-1 | 6-20 | 4.35% preferred (quar.) | \$1.08¼ | 7-1 | 6-4 |
| International Textbook (quar.) | 75c | 7-1 | 6-6 | Lamaque Gold Mines, Ltd. | \$10c | 6-2 | 3-31 | 4.45% preferred (quar.) | \$1.11¼ | 7-1 | 6-4 |
| International Utilities Corp. (quar.) | 25c | 5-31 | 5-9 | Lambert (Alfred) Inc.— | | | | Meyer (H. H.) Packing Co.— | | | |
| Interstate Company, common | 25c | 6-30 | 6-13 | Class A (quar.) | 115c | 6-30 | 6-13 | 6½% preferred (quar.) | \$1.62½ | 6-2 | 5-20 |
| 5% prior preferred (quar.) | \$1.25 | 6-30 | 6-13 | Class B (quar.) | 115c | 6-30 | 6-13 | Meyer-Blanke Co. (quar.) | 30c | 6-12 | 5-29 |
| Interstate Engineering Corp. (increased) | 12½c | 5-31 | 5-16 | Class A (quar.) | 115c | 9-30 | 9-15 | Extra | 10c | 6-12 | 5-29 |
| Interstate Motor Freight System (quar.) | 25c | 6-2 | 5-17 | Class B (quar.) | 115c | 9-30 | 9-15 | Miami Copper Co. (quar.) | 25c | 6-27 | 6-11 |
| Interstate Power Co. (Del.), com. (increased) | 21¼c | 6-20 | 6-2 | Class A (quar.) | 115c | 12-31 | 12-15 | Michaels Stern & Co.— | | | |
| 4.30% preferred (quar.) | \$4½c | 7-1 | 6-13 | | | | | | | | |

| Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Par Share | When Payable | Holders of Rec. | Name of Company | Par Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| Montana-Dakota Utilities, common (quar.) | 25c | 7-1 | 5-29 | Northwestern National Insurance (quar.) | 50c | 6-30 | 6-16 | Pittsburgh, Ft. Wayne & Chicago Ry. Co.— | | | |
| 4.50% preferred (quar.) | \$1.12½ | 7-1 | 5-29 | Northwestern Public Service, common (quar.) | 25c | 6-2 | 6-16 | Common (quar.) | \$1.75 | 7-1 | 6-10 |
| 4.70% preferred (quar.) | \$1.17½ | 7-1 | 5-29 | 4½% preferred (quar.) | \$1.12½ | 6-2 | 6-16 | 7% preferred (quar.) | \$1.75 | 7-1 | 6-10 |
| Montrose Chemical Co. (quar.) | 15c | 7-8 | 6-6 | 5½% preferred (quar.) | \$1.31½ | 6-2 | 6-16 | Pittsburgh Plate Glass Co.— | 55c | 6-20 | 6-4 |
| Moore Corp., Ltd., common (quar.) | 145c | 7-2 | 5-30 | Norwich Pharmacal Co. (quar.) | 30c | 6-10 | 5-9 | Pittsburgh Steel Co.— | | | |
| 7% preferred A (quar.) | \$1.75 | 7-1 | 5-30 | Nova Scotia Light & Power Co., Ltd.— | | | | 5½% prior preferred (quar.) | \$1.37½ | 6-2 | 5-9 |
| 7% preferred B (quar.) | \$1.75 | 7-1 | 5-30 | 5% preferred (quar.) | \$1.2½ | 6-2 | 5-5 | 5% preferred A (quar.) | \$1.25 | 6-2 | 5-9 |
| Moore-Handley Hardware Co.— | | | | 4½% preferred (quar.) | \$1.12½ | 6-2 | 5-5 | Pittsburgh, Youngstown & Ashtabula Ry. Co. | | | |
| 5% preferred (quar.) | \$1.25 | 6-2 | 5-15 | 4% preferred (quar.) | \$1 | 6-2 | 5-5 | 7% preferred (quar.) | \$1.75 | 6-2 | 5-20 |
| Moore-McCormack Lines Inc. (quar.) | 37½c | 6-14 | 5-29 | Nucleonics, Chemistry & Electronics Shares, Inc., (6½% from earned income plus 6½% from securities profits) | 13c | 5-29 | 5-15 | Pittsfield & North Adams RR. (s-a) | \$2.50 | 7-1 | 6-20 |
| Moore Products Co. (quar.) | 7½c | 6-2 | 5-15 | Ogilvie Flour Mills, Ltd., 7% pfd. (quar.) | \$1.75 | 6-2 | 5-5 | Polaroid Corp., common (quar.) | 5c | 6-24 | 6-9 |
| Stock dividend | 2c | 6-2 | 5-15 | Ohio Crankshaft Co. (quar.) | 25c | 6-15 | 5-31 | 5% 1st preferred (quar.) | 62½c | 6-24 | 6-9 |
| Morgan Engineering, common (quar.) | 30c | 6-10 | 5-12 | Ohio Edison Co., 4.56% preferred (quar.) | \$1.14 | 6-2 | 6-15 | \$2.50 2nd preferred (quar.) | 62½c | 6-24 | 6-9 |
| \$2.50 prior preferred (quar.) | 62½c | 7-1 | 6-16 | Ohio Forge & Machine | 50c | 6-14 | 5-16 | Poor & Company (reduced) | 37½c | 6-24 | 6-9 |
| Morgan (Henry), Ltd., common (quar.) | \$22½c | 6-2 | 5-6 | Ohio Oil Co. (quar.) | 40c | 6-10 | 5-9 | Porter (H. K.), Inc. (Mass.) | 10c | 6-10 | 5-29 |
| 4¾% pref. (quar.) | \$1.18 | 6-2 | 5-6 | Ohio Power Co., 4.08% pfd. (quar.) | \$1.02 | 6-2 | 5-5 | Porto Rico Telephone (quar.) | 40c | 6-27 | 5-23 |
| Morgan (J. P.) & Co. (quar.) | \$2.50 | 6-10 | 5-19 | 4.20% preferred (quar.) | \$1.05 | 6-2 | 5-5 | Portsmouth Steel Corp. (quar.) | 15c | 5-31 | 5-15 |
| Morrison-Knudsen Co. (quar.) | 40c | 6-2 | 5-1 | 4.40% preferred (quar.) | \$1.10 | 6-2 | 5-5 | Potash Co. of America (quar.) | 45c | 6-2 | 5-12 |
| Motor Finance Corp. (quar.) | \$1 | 5-29 | 5-9 | 4½% preferred (quar.) | \$1.12½ | 6-2 | 5-5 | Potomac Electric Power, \$2.44 pfd. (quar.) | 61c | 6-1 | 5-5 |
| Motor Wheel Corp. (reduced) | 15c | 6-10 | 5-15 | Oklahoma Mississippi River Products | | | | \$2.46 preferred (quar.) | 61½c | 6-1 | 5-5 |
| Mount Diablo Co. (quar.) | 6c | 5-31 | 5-16 | Line Inc. | 6½c | 6-16 | 5-15 | Powell River Co. (quar.) | 130c | 6-16 | 5-9 |
| Mount Vernon Mills, 7% pfd. (s-a) | \$3.50 | 6-20 | 6-2 | Old Ben Coal Corp. (quar.) | 15c | 6-26 | 6-2 | Extra | 115c | 6-16 | 5-9 |
| Mountain Fuel Supply Co. (Pittsburgh)— | | | | Olen Co., Inc., class A (initial) | 18c | 6-9 | 5-14 | Prentice-Hall, Inc., common | 25c | 6-2 | 5-20 |
| Quarterly | 30c | 6-16 | 5-23 | Olin Mathieson Chemical (qua.) | 50c | 6-20 | 5-16 | 5% preferred (entire issue called for redemption on May 29 at \$50 per share plus this dividend) | \$1.25 | 5-29 | — |
| Munsingwear, Inc., common (quar.) | 30c | 6-15 | 5-21 | Oliver Tyronne Corp. (quar.) | 10c | 6-10 | 5-27 | Price Brothers & Co., Ltd., 4% pfd. (s-a) | \$3 | 7-1 | 5-30 |
| 5½% preferred (quar.) | 26½c | 6-15 | 5-21 | Onondaga Pottery (quar.) | 30c | 6-10 | 5-21 | Prince Gardner Co. (quar.) | 25c | 6-2 | 5-15 |
| Murphy (G. C.) Co. (quar.) | 50c | 6-2 | 5-16 | Ontario Beauty Supply Co., Ltd.— | | | | Provident Washington Insurance Co.— | | | |
| Muskegon Motor Specialties Co.— | | | | \$1 partic. preferred (accum.) | 125c | 7-2 | 6-20 | \$2 conv. pfd. (quar.) | 50c | 6-10 | 5-19 |
| \$2 class A conv. preferred (quar.) | 50c | 6-2 | 5-15 | Ontario Jockey Club, Ltd., common (s-a) | 15c | 6-16 | 5-30 | Provident Life & Accident Insurance Co. (Chattanooga) | 18c | 6-10 | 6-2 |
| Preference B (quar.) | 25c | 6-2 | 5-15 | 6% preferred A (quar.) | 115c | 7-15 | 6-30 | Public Service Co. of Colorado— | | | |
| Mutual Income Foundation (quarterly of 11½% from investment income plus an annual distribution of 96c from realized capital gains) | \$1.07½ | 5-26 | 4-30 | 5½% conv. preferred (quar.) | \$13¾c | 7-15 | 6-30 | 4¼% preferred (quar.) | \$1.06½ | 6-2 | 5-13 |
| Mutual Trust (Kansas City) Shares of beneficial interest (2 8/10c from net investment income and 1 2/10c from securities profits) | 4c | 6-13 | 5-15 | Ontario & Quebec Ry. (s-a) | \$3 | 6-2 | 5-1 | 4.20% preferred (quar.) | \$1.05 | 6-2 | 5-13 |
| Nachman Corp. (quar.) | 25c | 6-13 | 6-2 | O'Keefe Copper Co., Ltd.— | | | | 4½% preferred (quar.) | \$1.12½ | 6-2 | 5-15 |
| Narda Microwave— | | | | Final (equal to approximately 41c. Union of South Africa nonresident shareholder's tax of 6.45% will be deducted) | 3s | 6-13 | 6-6 | Public Service Co. of Indiana, com. (quar.) | 50c | 6-1 | 5-15 |
| Stock dividend (one share of Narda Ultra-sonics Corp. for each 50 shares held) | — | 11-17 | 10-31 | Orange & Rockland Utilities— | | | | 3½% preferred (quar.) | 87½c | 6-1 | 5-15 |
| Nashua Corp., class A (quar.) | 45c | 6-5 | 5-29 | 4.75% preferred series B (quar.) | \$1.19 | 7-1 | 6-23 | 4.16% preferred (quar.) | 26c | 6-1 | 5-15 |
| Class B (quar.) | 45c | 6-5 | 5-29 | 4% preferred series D (quar.) | \$1.00 | 7-1 | 6-23 | 4.32% preferred (quar.) | 27c | 6-1 | 5-15 |
| National Aluminate (quar.) | 30c | 6-10 | 5-20 | Orpheum Building (s-a) | 20c | 6-10 | 6-2 | Public Service Co. of New Mexico— | | | |
| National Biscuit, common (quar.) | 50c | 7-15 | 6-17 | Oster Mfg. Co. | 10c | 6-10 | 5-29 | Stock dividend on common (subject to the New Mexico Public Service Commission approval) | 3c | 7-2 | 7-2 |
| 7% preferred (quar.) | \$1.75 | 5-29 | 5-9 | Otter Tail Power Co., com. (quar.) | 40c | 6-1 | 5-15 | 5% preferred A (quar.) | \$1.25 | 6-16 | 6-2 |
| National By-Products, Inc. | 10c | 5-27 | 5-12 | \$3.60 preferred (quar.) | 90c | 6-1 | 5-15 | Public Service Co. of North Carolina— | | | |
| National Cash Register (quar.) | 30c | 7-15 | 6-24 | \$4.40 preferred (quar.) | \$1.10 | 6-1 | 5-15 | Common (quar.) | 5c | 7-1 | 6-10 |
| National Cylinder Gas Co.— | | | | Owens-Illinois Glass, common (quar.) | 62½c | 6-5 | 5-12 | 5.60% preferred (quar.) | 35c | 7-1 | 6-10 |
| Name changed to Chemetron Corp. see dividend announcement under new name | | | | 4% preferred (quar.) | \$1 | 7-1 | 6-13 | Packmaster Industries, Inc., \$4.75 pfd. (quar.) | \$1.13½ | 6-13 | 5-29 |
| National Dairy Products Corp. (quar.) | 45c | 6-10 | 5-14 | Oxford Paper Co., \$5 pfd. (quar.) | \$1.25 | 6-1 | 5-15 | Pure Oil Co. (quar.) | 40c | 6-1 | 5-2 |
| National Distillers & Chemical Corp.— | | | | Pacific Atlantic Canadian Investment, Ltd. | 13c | 6-2 | 5-15 | Purex Corp. (quar.) | 25c | 6-30 | 6-14 |
| Common (quar.) | 25c | 6-2 | 5-9 | Pacific Far East Line, common (quar.) | 15c | 6-1 | 5-16 | Putnam (Geo.) Fund (see Geo. Putnam Fund) | | | |
| 4¼% preferred (quar.) | \$1.06½ | 6-16 | 5-15 | 5¼% 1st preferred (quar.) | \$281¼ | 6-1 | 5-16 | Putnam Growth Fund (initial from investment income) | 5c | 5-26 | 5-9 |
| National Drug & Chemical Co. of Canada, Ltd., 60c convertible preferred (quar.) | 115c | 6-2 | 5-2 | Pacific Finance Corp. (Del.) (quar.) | 60c | 6-2 | 5-15 | Rapid-American Corp. (quar.) | 12½c | 6-23 | 6-13 |
| National Fire Insurance Co. (Hartford)— | | | | Pacific Gamble Robinson Co. (quar.) | 20c | 6-5 | 5-22 | Quaker State Oil Refining Corp. (quar.) | 50c | 6-16 | 5-16 |
| Quarterly | 40c | 7-1 | 6-16 | Pacific Northwest Pipe Line Corp.— | | | | Quebec Telephone Co., 5% pfd. (quar.) | 125c | 7-1 | 6-14 |
| National Food Products Corp. (quar.) | 27½c | 6-10 | 5-26 | \$3.30 preferred (quar.) | 82½c | 6-1 | 5-15 | Quemont Mining Corp. Ltd. | 115c | 6-27 | 5-30 |
| National Gas & Oil Corp. (quar.) | 30c | 6-30 | 6-2 | Pacific Outdoor Advertising Co., common | 10c | 6-30 | 6-20 | Radio Corp. of America— | | | |
| National Gypsum Co., \$4.50 pfd. (quar.) | \$1.12½ | 6-2 | 5-16 | Common | 10c | 9-30 | 9-19 | \$3.50 1st preferred (quar.) | 87½c | 7-1 | 6-9 |
| National Hosiery Mills, Ltd. | | | | Pacific Tin Consolidated Corp. | 5c | 6-10 | 5-29 | Ralston Purina (quar.) | 25c | 6-12 | 5-22 |
| Class A (quar.) | 25c | 7-2 | 6-6 | Package Machinery Co. (quar.) | 25c | 6-2 | 5-21 | Common (increased s-a) | 130c | 7-2 | 6-12 |
| Class A (quar.) | 15c | 10-1 | 9-5 | Page-Hersey Tubes Ltd. (quar.) | 190c | 7-2 | 6-16 | 6% preferred (quar.) | \$1.50 | 7-2 | 4-12 |
| Class A (quar.) | 15c | 1-2-59 | 12-6 | Pan American Sulphur Co. | 20c | 6-30 | 6-6 | 6% preferred (quar.) | \$1.50 | 10-1 | 9-12 |
| Class B | 18c | 7-2 | 6-6 | Panhandle Eastern Pipe Line, com. (quar.) | 45c | 6-16 | 5-29 | Raymond Corp. (quar.) | 12½c | 5-29 | 5-15 |
| National Lead Co.— | | | | 4% preferred (quar.) | \$1 | 7-1 | 6-18 | Reading Co., 4% 1st preferred (quar.) | 50c | 6-12 | 5-22 |
| 7% preferred A (quar.) | \$1.75 | 6-16 | 5-21 | Pantex Mfg. Corp., common (quar.) | 10c | 6-1 | 5-23 | Reading Tube Corp.— | | | |
| National Life & Accident Insurance (Nashville) (quar.) | 12½c | 6-2 | 5-16 | 6% preferred (quar.) | 37½c | 7-1 | 6-20 | \$1.25 convertible preferred (quar.) | 31½c | 6-2 | 5-15 |
| National Malleable & Steel Castings (quar.) | 50c | 6-10 | 5-15 | Paragon Electric Co. (quar.) | 25c | 5-29 | 5-19 | Reeves MacDonald Mines, Ltd. | 112½c | 6-20 | 5-20 |
| National Presto Industries, Inc. (quar.) | 15c | 6-30 | 6-13 | Paramount Pictures Corp. (quar.) | 50c | 6-13 | 5-26 | Refractory & Insulation Corp. (N. J.)— | | | |
| National Rubber Machinery Co. (quar.) | 20c | 6-10 | 5-27 | Park Chemical Co.— | | | | Quarterly | 15c | 6-17 | 6-3 |
| National Standard Co. (quar.) | 40c | 7-1 | 6-13 | 5% conv. preferred (quar.) | 2½c | 7-1 | 6-13 | Reinsurance Corp. (N. Y.) (s-a) | 25c | 6-27 | 6-13 |
| National Steel Corp. (quar.) | 75c | 6-13 | 5-26 | 5% conv. preferred (quar.) | 2½c | 10-1 | 9-15 | Reitman's (Canada) Ltd. (extra) | 115c | 6-12 | 5-30 |
| National Tea Co. (quar.) | 50c | 6-1 | 5-14 | 5% conv. preferred (quar.) | 2½c | 1-2-59 | 12-15 | Reliance Insurance Co. (Phila.) (quar.) | 55c | 6-13 | 5-19 |
| National Union Fire Insurance (Pittsburgh) | | | | Park Sheraton Corp. (quar.) | 50c | 6-1 | 5-21 | Remington Arms, common | 20c | 6-14 | 5-16 |
| Quarterly | 50c | 6-25 | 6-4 | Parker Pen Co., class A (quar.) | 30c | 5-29 | 5-22 | 4½% preferred (s-a) | \$2.25 | 6-14 | 5-16 |
| National U. S. Radiator (quar.) | 10c | 6-30 | 6-2 | Class B (quar.) | 30c | 5-29 | 5-22 | Renold Chains (Canada), Ltd. | | | |
| Stock dividend | 3c | 6-30 | 6-2 | Parmlace Transportation (quar.) | 12½c | 6-27 | 6-13 | Class A (quar.) | 128c | 7-1 | 6-13 |
| Nelson Bros. (quar.) | 20c | 6-14 | 5-29 | Parsons & Co. (quar.) | 5c | 6-2 | 5-23 | Extra | 15c | 7-1 | 6-13 |
| Nelson-Edwards Paper, class A (quar.) | 17c | 6-5 | 5-22 | Paterson-Sargent Co. (quar.) | 25c | 6-1 | 5-16 | Class A (quar.) | 127c | 10-1 | 9-12 |
| Class B (quar.) | 17c | 6-5 | 5-22 | Peabody Coal, common (quar.) | 10c | 7-1 | 6-16 | Extra | 15c | 10-1 | 9-12 |
| Nevada Natural Gas Pipe Line, common | 5c | 6-2 | 5-15 | 5% prior preferred (quar.) | 31½c | 6-1 | 5-16 | Class A (quar.) | 128c | 1-1-59 | 12-12 |
| \$1.50 preferred (quar.) | 37½c | 6-2 | 5-15 | Pearl Brewing (quar.) | 30c | 5-31 | 5-15 | Republic Insurance (Texas) (quar.) | 40c | 5-26 | 5-12 |
| New Brunswick Telephone (quar.) | 15c | 7-15 | 6-25 | Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.) | \$62½c | 6-2 | 5-15 | Republic Steel Corp. (quar.) | 75c | 7-23 | 6-20 |
| New Dickinson Mines, Ltd. (s-a) | 35c | 5-30 | 5-5 | Penn Controls, Inc. (quar.) | 30c | 6-16 | 5-20 | Resistoflex Corp. (stock dividend) | 3c | 6-30 | 6-9 |
| New Jersey Power & Light Co.— | | | | Penn Fruit, common (quar.) | 8½c | 6-16 | 5-20 | Revere Copper & Brass (reduced) | 25c | 5-29 | 5-9 |
| 4% preferred (quar.) | \$1 | 7-1 | 6-6 | Stock dividend | 2c | 6-16 | 5-20 | Rexall Drug Co. (quar.) | 12½c | 6-6 | 5-16 |
| 4.05% preferred (quar.) | \$1.01½ | 7-1 | 6-6 | 4.60% preferred (quar.) | 57½c | 6-2 | 5-20 | Reynolds Metals Co., common (quar.) | 12½c | 7-1 | 6-11 |
| New Jersey Zinc Co. (quar.) | 15c | 6-9 | 5-9 | 4.68% preferred (quar.) | 58½c | 6-2 | 5-20 | 4¾% preferred A (quar.) | 59½c | 8-1 | 7-11 |
| New York Air Brake (quar.) | 40c | 5-29 | 5-15 | Pennsylvania Electric Co. | | | | Class B (quar.) | 90c | 6-5 | 5-15 |
| N. Y. Auction Co. | 20c | 6-16 | 6-3 | 4.40% preferred B (quar.) | \$1.10 | 6-2 | 5-9 | 4.50% preferred (quar.) | \$1.12½ | 7-1 | 6-10 |
| Extra | 10c | 6-16 | 6-3 | 4.70% preferred C (quar.) | \$1.03 | 6-2 | 5-9 | 3.60% preferred (quar.) | 90c | 6-2 | 6-9 |
| New York Dock, common | \$2 | 8-25 | 8-5 | 4.70% preferred D (quar.) | \$1.17½ | 6-2 | 5-9 | Rheem Mfg. Co., 4½% conv. pfd. (quar.) | \$1.12½ | 6-2 | 6-9 |
| N. Y. State Electric & Gas— | | | | 4.50% preferred E (quar.) | \$1.12½ | 6-2 | 5-9 | Rice Ranch Oil Co. | 2c | 6-17 | 5-23 |
| \$3.75 preferred (quar.) | 93¾c | 7-1 | 6-6 | 4.60% preferred F (quar.) | \$1.15 | 6-2 | 5-9 | Richfield Oil Corp. (quar.) | 75c | 6-14 | 5-15 |
| Newberry (J. J.) Co. (quar.) | 50c | 7-1 | 6-13 | Pennsylvania Engineering Corp. | 30c | 6-16 | 6-2 | Riegel Paper Corp. (quar.) | 30c | 6-10 | 5-23 |
| Newfoundland Light & Power, Ltd.— | | | | Pennsylvania Power Co., 4.24% pfd. (quar.) | \$1.05 | 6-2 | 5-15 | Ritter Finance Co., class A (quar.) | 7c | 6-2 | 5-15 |
| Common (quar.) | 145c | 6-2 | 5-12 | 4.25% preferred (quar.) | \$1.06½ | 6-2 | 5-15 | Class B (quar.) | 7c | 6-2 | 5-15 |
| 5% preferred (quar.) | \$1.25 | 6-2 | 5-12 | Penobscot Chemical Fibre Co. (Maine)— | | | | 5½% preferred (quar.) | 68½c | 6-2 | 5-15 |
| Newport Electric Corp., common (quar.) | 27½c | 6-2 | 5-23 | Common voting (quar.) | 20c | 6-2 | 5-15 | Roadway Express Inc., class A (quar.) | 17½c | 6-15 | 5-31 |
| 3¾% preferred (quar.) | 93¾c | 7-1 | 6-16 | Common nonvoting (quar.) | 20c | 6-2 | 5-15 | Roan Antelope Copper Mines, Ltd.— | | | |
| Newport News Shipbuilding & Dry Dock— | | | | Pennroad Corp. (from investment income) | 15c | 6-16 | 5-23 | Ordinary stock units (interim) (½s of 1 penny) | — | 7-5 | 6-3 |
| Quarterly | 35c | 6-2 | 5-15 | Peoples Drug Stores (quar.) | 50c | 6-27 | 6-2 | Robbins & Myers, common (quar.) | 50c | 6-14 | 6-5 |
| Niagara Mohawk Power Corp.— | | | | Peoples Gas, Light & Coke (quar.) | 50c | 7-15 | 6-20 | \$1.50 preferred (quar.) | 37½c | 6-14 | 6-5 |
| Common (quar.) | 45c | 6-30 | 6-6 | Peoples Telephone Corp. (Butler, Pa.)— | | | | Participating | \$0.08333 | 6-14 | 6-5 |
| 3.40% preferred (quar.) | 85c | 6-30 | 6-6 | Common (quar.) | \$1 | 6-15 | 6-3 | Robertson (J.) Co. | 50c | 6-16 | 5-16 |
| 3.60% preferred (quar.) | 90c | 6-30 | 6-6 | 4½% preferred | \$1 | 6-1 | 5-22 | Robertson (H. H.) Co. (quar.) | 60c | 6-10 | 5-23 |
| 3.9 | | | | | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|---|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Salada-Shirriff-Horsey, Ltd., common | 115c | 6-14 | 5-8 | Spokane International RR. Co. (quar.) | 30c | 7-1 | 6-16 | Trinity Universal Insurance (Dallas) (quar.) | 25c | 5-26 | 5-15 |
| Common | 115c | 9-15 | 8-8 | Quarterly | 30c | 10-1 | 9-15 | Quarterly | 25c | 8-28 | 8-15 |
| 5 1/2% preferred (quar.) | 134 1/2c | 5-31 | 5-9 | Quarterly | 30c | 12-15 | 12-1 | Quarterly | 25c | 11-28 | 11-14 |
| 5 1/2% preferred (initial) | 135 1/2c | 5-31 | 5-9 | Sports Arena (Del.) (stock dividend) | 1 1/2 | 6-15 | 3-15 | Troy & Greenbush RR. Assn. (s-a) | \$1.75 | 6-15 | 5-31 |
| 5 1/2% preferred A (quar.) | 134 1/2c | 9-1 | 8-11 | Stock dividend | 1 1/2 | 8-15 | 3-15 | Tudor City Fourth Unit, \$5 pfd. (accum.) | \$2 | 6-2 | 5-14 |
| 5 1/2% preferred (quar.) | 135 1/2c | 9-1 | 8-11 | Stock dividend | 1 1/2 | 11-15 | 3-15 | Trunkline Gas Co., \$5 preferred A (quar.) | \$1.25 | 8-15 | 5-29 |
| San Antonio Transit Co., vte. common | 15c | 8-15 | 8-1 | Springfield Fire & Marine Insurance (quar.) | 50c | 7-1 | 6-6 | Tung-sol Electric Inc. | | | |
| Voting trust certificates common | 15c | 11-15 | 11-1 | Staley (A. E.) Mfg., common (quar.) | 25c | 6-5 | 5-23 | Common (quar.) | 35c | 8-2 | 5-12 |
| San Jose Water Works, common (quar.) | 60c | 6-2 | 5-9 | \$3.75 preferred (quar.) | 94c | 6-20 | 6-6 | 5% preferred (quar.) | 62 1/2c | 8-2 | 5-12 |
| 4 3/4% preferred A (quar.) | 29 1/2c | 6-2 | 5-9 | Standard Accident Insurance (Detroit) | | | | 208 South La Salle St. Corp. (quar.) | 62 1/2c | 7-1 | 6-20 |
| 4 3/4% conv. pfd. B (quar.) | 29 1/2c | 6-2 | 5-9 | Quarterly | 50c | 6-5 | 5-23 | Quarterly | 62 1/2c | 10-1 | 9-20 |
| 4.70% preferred C (quar.) | 29 1/2c | 6-2 | 5-9 | Standard Brands, common (increased quar.) | 60c | 6-16 | 5-15 | Uarco, Inc. (quar.) | 65c | 5-28 | 5-19 |
| 4.70% pfd. D (quar.) | 29 1/2c | 6-2 | 5-9 | \$3.50 preferred (quar.) | 87 1/2c | 6-16 | 6-2 | Union Carbide Corp. (quar.) | 90c | 6-2 | 4-18 |
| 5 1/2% preferred E (quar.) | 34 1/2c | 6-2 | 5-9 | Standard Dredging, \$1.60 pfd. (quar.) | 40c | 6-2 | 5-17 | Union Electric Co., common (quar.) | 38c | 6-28 | 5-29 |
| Savage Arms (reduced) | 10c | 5-28 | 5-14 | Standard Forgings Corp. (quar.) | 25c | 5-28 | 5-9 | \$3.50 preferred (quar.) | 87 1/2c | 8-15 | 7-19 |
| Savage Industries, common (quar.) | 10c | 5-29 | 5-20 | Standard Holding Corp., class A (quar.) | 15c | 7-10 | 5-25 | \$3.70 preferred (quar.) | 92 1/2c | 8-15 | 7-19 |
| \$1.30 preferred (quar.) | 32 1/2c | 5-29 | 5-20 | Class B (quar.) | 15c | 7-10 | 5-25 | \$4 preferred (quar.) | \$1 | 8-15 | 7-19 |
| 75c preferred (quar.) | 18 1/2c | 5-29 | 5-20 | Standard Oil Co. of California (quar.) | 50c | 6-10 | 5-10 | \$4.50 preferred (quar.) | \$1.12 1/2 | 8-15 | 7-19 |
| Scherling Corp., 5% conv. preferred (quar.) | 37 1/2c | 6-12 | 6-2 | Standard Oil Co. of Indiana (quar.) | 35c | 6-9 | 5-9 | Union Gas System, Inc. (Kansas) | | | |
| Schwitzer Corp. (quar.) | 25c | 6-10 | 5-16 | Standard Oil Co. of Kentucky | 70c | 6-10 | 5-29 | Common (quar.) | 35c | 6-1 | 5-15 |
| Scott Paper Co., common (quar.) | 85c | 8-1 | 7-18 | Standard Oil Co. (New Jersey) | 55c | 6-10 | 5-12 | 5% preferred (quar.) | \$1.25 | 6-1 | 5-15 |
| \$3.40 preferred (quar.) | 85c | 8-1 | 7-18 | Standard Oil Co. (Ohio), common (quar.) | 62 1/2c | 6-10 | 5-16 | Union Oil & Gas Corp. of Louisiana | | | |
| \$4 preferred (quar.) | \$1 | 6-12 | 5-29 | 3 3/4% preferred A (quar.) | 93 3/4c | 7-15 | 6-30 | Class A (quar.) | 20c | 6-16 | 6-6 |
| Scott & Williams (quar.) | 40c | 6-12 | 5-29 | Standard Packaging Corp. | | | | Class B (quar.) | 20c | 6-16 | 6-6 |
| Scovill Manufacturing, 3.65% pfd. (quar.) | 91 1/2c | 6-1 | 5-14 | \$1.60 convertible preference (quar.) | 40c | 6-2 | 5-15 | Union Tank Car Co. (quar.) | 40c | 6-2 | 5-12 |
| Scripto, Inc., class A (quar.) | 12 1/2c | 6-10 | 5-24 | Standard Pressed Steel (quar.) | 8c | 6-10 | 5-29 | United Air Lines Inc. (quar.) | 12 1/2c | 6-16 | 5-15 |
| Scythos & Co. Ltd., common (quar.) | 125c | 6-1 | 5-16 | Standard Register, common (quar.) | 30c | 6-10 | 5-29 | Stock dividend | 3 1/2 | 6-16 | 5-15 |
| 5% preferred (quar.) | 131 1/2c | 6-1 | 5-16 | Class A (quar.) | 30c | 6-10 | 5-29 | United Aircraft Corp. (quar.) | 75c | 6-10 | 5-22 |
| Seaboard Finance Co., common (quar.) | 25c | 7-10 | 6-19 | Stanley Warner Corp. (quar.) | 25c | 5-26 | 5-9 | United Amusement, Ltd., class A (s-a) | 125c | 6-16 | 5-31 |
| \$4.75 preferred (quar.) | \$1.18 1/2 | 7-10 | 6-19 | State Fuel Supply Co. (quar.) | 15c | 6-10 | 5-20 | Class B (s-a) | 125c | 6-16 | 5-31 |
| \$5 preferred (quar.) | \$1.25 | 7-10 | 6-19 | State Loan & Finance Corp., class A (quar.) | 25c | 6-13 | 5-28 | United Artists Corp. (quar.) | 35c | 6-27 | 6-13 |
| \$5 preferred A (quar.) | \$1.25 | 7-10 | 6-19 | Class B (quar.) | 25c | 6-13 | 5-28 | United Artists Theatre Circuit, Inc. | | | |
| \$5 preferred B (quar.) | \$1.25 | 7-10 | 6-19 | 6% preferred (quar.) | 37 1/2c | 6-13 | 5-28 | 5% preferred (quar.) | \$1.25 | 6-16 | 6-2 |
| Seaboard Oil Co. (quar.) | 25c | 6-2 | 5-21 | Statler Hotels Delaware Corp. (initial) | 30c | 6-2 | 5-15 | United Biscuit Co. of America, com. (quar.) | 40c | 6-1 | 5-14 |
| Seaboard Surety (quar.) | 65c | 6-2 | 5-9 | Stauffer Chemical Co. (quar.) | 45c | 6-2 | 5-16 | \$4.50 preferred (quar.) | \$1.12 1/2 | 7-15 | 7-3 |
| Sears, Roebuck & Co. (quar.) | 25c | 7-2 | 5-23 | Stecker-Traug Lithograph Corp. | | | | United Board & Carton Corp. (quar.) | 25c | 6-10 | 5-28 |
| Securities Acceptance Corp. | | | | 5% preferred (quar.) | \$1.25 | 6-30 | 6-14 | United Can & Glass Co. | | | |
| Common | 10c | 7-1 | 6-10 | 5% preferred (quar.) | \$1.25 | 9-30 | 9-18 | 4 1/2% preferred A (quar.) | 56 1/2c | 6-20 | 6-6 |
| Stock dividend | 3 1/2 | 9-30 | 9-10 | 5% preferred (quar.) | \$1.25 | 12-31 | 12-15 | United Corp. (From net investment income) | 10c | 6-13 | 5-26 |
| 5% preferred (quar.) | 31 1/2c | 7-1 | 6-10 | Stedman Bros. Ltd. (quar.) | \$130c | 7-1 | 6-16 | United Corps., Ltd., class B (quar.) | 110c | 5-31 | 4-30 |
| Seminole Oil & Gas Co., 5% pfd. (quar.) | 12 1/2c | 6-1 | 5-9 | Steinberg's, Ltd., 5 1/4% preferred A (quar.) | \$1.31 | 8-15 | 7-3 | United Elastic Corp. (quar.) | 50c | 6-12 | 5-23 |
| 5% preferred (accum.) | \$1 | 6-1 | 5-9 | Sterchi Bros. Stores (quar.) | 25c | 6-10 | 5-27 | United Electric Coal (quar.) | 40c | 6-10 | 5-23 |
| 5% preferred (accum.) | 75c | 9-1 | 8-8 | Sterling Aluminum Products (quar.) | 25c | 6-16 | 6-2 | United Gas Improvement, common (quar.) | \$1.06 1/4 | 6-27 | 5-29 |
| 5% preferred (accum.) | 75c | 12-1 | 11-8 | Sterling Drug (quar.) | 35c | 6-2 | 5-16 | 4 1/4% preferred (quar.) | | 7-1 | 5-29 |
| With above payments all arrears will be cleared by end of this year. | | | | Sterling Precision Corp., 5% pfd. A (quar.) | 12 1/2c | 6-1 | 5-15 | United Funds, Inc. | | | |
| Serrick Corp., 90c class A common (quar.) | 22c | 6-16 | 5-26 | 5% preferred C (quar.) | 12 1/2c | 6-1 | 5-15 | United Science Fund | | | |
| Class B (reduced) | 12 1/2c | 6-16 | 5-26 | Sterling Trust Corp. (Toronto) (quar.) | 140c | 7-2 | 6-17 | 5c from net investment income and 2c from securities profits | 7c | 5-30 | 5-14 |
| Servomechanisms, Inc. (stock dividend) | 5 1/2 | 7-8 | 6-5 | Stern & Stern Textiles, Inc., 4 1/2% pfd. (quar.) | 56c | 7-1 | 6-10 | United Illuminating Co. | 32 1/2c | 7-1 | 6-13 |
| Shakespeare Co. (quar.) | 30c | 6-5 | 5-22 | Stetson (J. B.), 8% preferred (quar.) | 50c | 6-2 | 5-16 | United Industrial Corp. | 15c | 5-31 | 5-12 |
| Shawinigan Water & Power Co. | | | | Stewart-Warner (quar.) | 50c | 6-7 | 5-16 | United Insurance Co. of America (quar.) | 20c | 6-2 | 5-15 |
| 4% preferred A (quar.) | 150c | 7-2 | 6-2 | Stix, Baer & Fuller, common (quar.) | 30c | 6-10 | 5-26 | Quarterly | 20c | 9-2 | 8-15 |
| 4 1/2% preferred B (quar.) | 156 1/2c | 7-2 | 6-2 | 7% preferred (quar.) | 43 1/2c | 6-30 | 6-16 | Quarterly | 20c | 12-1 | 11-15 |
| Sheaffer (W. A.) Pen, class A (quar.) | 15c | 5-26 | 5-5 | Stockton, Whitley, Davin & Co. | 20c | 6-10 | 5-29 | United Molasses, Ltd. | | | |
| Class B (quar.) | 15c | 5-26 | 5-5 | Stokely-Van Camp, Inc., common (quar.) | 15c | 7-1 | 6-17 | American deposit rets. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3 1/4% from capital reserves free of British income tax but less deduction for depositary expenses) | | 7-1 | 5-21 |
| Shell Transport & Trading (final) | 13 3/4c | 6-11 | | 5% convertible 2nd preferred (quar.) | 25c | 7-1 | 6-17 | United New Jersey RR. & Canal (quar.) | \$2.50 | 7-10 | 6-20 |
| Shenango Valley Water Co., 5% pfd. (quar.) | \$1.25 | 6-1 | 5-15 | 5% prior preference (quar.) | 25c | 7-1 | 6-17 | U. S. Borax & Chemical, common (quar.) | 15c | 6-13 | 5-29 |
| Sheller Mfg. Corp. (reduced) | 20c | 6-13 | 5-19 | Stonema Coke & Coal (quar.) | 35c | 6-3 | 5-15 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 6-1 | 5-16 |
| Sherwin-Williams Co., 4% preferred (quar.) | \$1 | 6-2 | 5-15 | Stouffer Corp. (quar.) | 10c | 5-31 | 5-12 | U. S. Casualty Co., 45c conv. pfd. (s-a) | 22 1/2c | 6-2 | 5-19 |
| Shopping Bag Food Stores (quar.) | 15c | 5-31 | 5-9 | Storer Broadcasting Co., common (quar.) | 45c | 6-13 | 5-29 | U. S. Envelope Co. (quar.) | 30c | 6-2 | 5-23 |
| Shulton, Inc., class A (quar.) | 25c | 7-1 | 6-9 | Class B (quar.) | 6c | 6-13 | 5-29 | U. S. Foll Co., class A (quar.) | 10c | 7-7 | 6-11 |
| Class B (quar.) | 25c | 7-1 | 6-9 | Stratton & Torstegge (quar.) | 25c | 6-2 | 5-28 | Class B (quar.) | 10c | 7-7 | 6-11 |
| Sicks Breweries, Ltd. (quar.) | 130c | 6-30 | 5-30 | Stuart (D. A.) Oil Co., Ltd. (quar.) | 125c | 6-2 | 5-14 | U. S. Gypsum Co., common (quar.) | 50c | 7-1 | 6-6 |
| Siegler Corp. (quar.) | 20c | 6-2 | 5-15 | Suburban Propane Gas, 5.20% pfd. (quar.) | 65c | 6-1 | 5-15 | 7% preferred (quar.) | \$1.75 | 7-1 | 6-6 |
| Sierra Pacific Power Co. | | | | Sun Life Assurance (Canada) | | | | U. S. Hoffman Machinery Corp. | | | |
| \$2.44 preferred A (quar.) | 61c | 6-2 | 4-15 | Increased quar. | \$1.25 | 7-1 | 6-16 | 5% preferred (quar.) | 62 1/2c | 6-2 | 5-23 |
| Sigma Mines (Quebec), Ltd. | 115c | 7-20 | 6-27 | Sun Oil Co. (quar.) | 25c | 6-10 | 5-9 | U. S. Lines (N. J.) (quar.) | 50c | 6-6 | 5-16 |
| Signal Oil & Gas Co., class A (quar.) | 20c | 6-10 | 5-8 | Sunray Mid-Continent Oil, common (quar.) | 33c | 6-16 | 5-8 | U. S. Lumber Co. | 15c | 6-16 | 5-23 |
| Class B (quar.) | 20c | 6-10 | 5-8 | 4 1/2% preferred (quar.) | 28 1/2c | 6-1 | 5-8 | U. S. Pipe & Foundry Co. (quar.) | 30c | 6-16 | 6-2 |
| Signode Steel Strapping, common (quar.) | 25c | 6-1 | 5-13 | 5 1/2% preferred (quar.) | 41 1/2c | 6-1 | 5-8 | U. S. Playing Card Co. (quar.) | \$1 | 7-1 | 6-15 |
| 5% preferred (quar.) | 62 1/2c | 6-1 | 5-13 | Sunset International Petroleum (s-a) | 4c | 6-27 | 6-12 | U. S. Printing & Lithograph Co., common | 50c | 6-2 | 5-15 |
| Silverwood Dairies, Ltd., class A (quar.) | 115c | 7-2 | 5-30 | Sunshine Biscuits (quar.) | \$1 | 6-5 | 5-2 | 5% pref. A (quar.) | 62 1/2c | 7-1 | 6-13 |
| Class B (quar.) | 115c | 7-2 | 5-30 | Sunshine Mining Co. | 5c | 6-30 | 5-29 | U. S. Rubber, common (quar.) | 50c | 6-13 | 5-26 |
| Simmons Co. (quar.) | 70c | 6-10 | 5-26 | Superior Propane, Ltd., \$1.40 pfd. (quar.) | 135c | 7-2 | 6-15 | 8% 1st preferred (quar.) | \$2 | 6-13 | 5-26 |
| Simon (H.) & Sons, Ltd. | | | | Sutherland Paper Co. (quar.) | 50c | 6-14 | 5-17 | U. S. Steel Corp., common (quar.) | 75c | 6-10 | 5-9 |
| 5% redeemable preferred (quar.) | \$1.25 | 6-2 | 5-14 | Sylvanite Gold Mines, Ltd. (reduced) | 13c | 7-2 | 5-20 | United Steel Corp., Ltd. (quar.) | 125c | 6-27 | 6-6 |
| Simonds Saw & Steel (reduced) | 70c | 6-14 | 5-23 | Symington Wayne Corp. (quar.) | 15c | 7-15 | 7-1 | United Telephone Co. of Pennsylvania | | | |
| Simmons, Ltd. (quar.) | 112 1/2c | 6-16 | 6-15 | Syracuse Supply Co. (quar.) | 15c | 6-10 | 5-29 | 4 1/2% preferred A (quar.) | \$1.12 1/2 | 6-1 | 5-20 |
| Sinclair Oil Corp. (quar.) | 75c | 6-14 | 5-15 | Tampax, Inc. (quar.) | 50c | 5-28 | 5-8 | United Whelan Corp. | | | |
| Singer Mfg. Co. (quar.) | 55c | 6-12 | 5-14 | Taylor, Pearson & Carson (Canada), Ltd. | | | | Common (quar.) | 6c | 5-31 | 5-15 |
| Singer Mfg. Amer. deposit receipts ordinary | | | | Common (s-a) | 127c | 7-2 | 6-13 | Common (quar.) | 6c | 8-30 | 8-15 |
| Annual | 10 1/2 | 6-10 | 5-13 | 4.32% conv. preferred (quar.) | 127c | 6-16 | 6-2 | Common (quar.) | 6c | 11-29 | 11-15 |
| Skelly Oil Co. (quar.) | 45c | 6-5 | 4-29 | Teck-Hughes Gold Mines Ltd. (s-a) | 15c | 6-2 | 3-31 | \$3.50 convertible preferred (quar.) | 87 1/2c | 8-1 | 7-15 |
| Skinner Chuck Co. (stock dividend) | 10 1/2 | 6-1 | 5-29 | Television-Electronics Fund, Inc. | | | | \$3.50 convertible preferred (quar.) | 87 1/2c | 11-1 | 10-15 |
| Smith (Edson B.) Fund | | | | From investment income | 8c | 5-31 | 5-1 | \$3.50 convertible preferred (quar.) | 87 1/2c | 2-1-59 | 1-15 |
| Beneficial interest | 10c | 5-29 | 5-5 | Tennessee Gas Transmission, com. (quar.) | 35c | 6-16 | 5-23 | Universal Consolidated Oil Co. (quar.) | 65c | 5-28 | 5-14 |
| Smith, Kline & French Laboratories (quar.) | 50c | 6-12 | 5-29 | 4.10% preferred (quar.) | \$1.02 1/2 | 7-1 | 6-6 | Universal Insurance Co. (quar.) | 25c | 6-2 | 5-15 |
| Smith (S. Morgan) Co. (quar.) | 30c | 6-10 | 5-23 | 4.25% preferred (quar.) | \$1.06 1/4 | 7-1 | 6-6 | Universal Marion Corp. (quar.) | 40c | 6-28 | 6-6 |
| Snap-On Tools (quar.) | 30c | 6-10 | 5-20 | 4.60% preferred (quar.) | \$1.15 | 7-1 | 6-6 | Universal Winding Co. | | | |
| Sonotone Corp., common (quar.) | 7c | 6-30 | 5-29 | 4.64% preferred (quar.) | \$1.16 | 7-1 | 6-6 | 90c conv. preferred (quar.) | 22 1/2c | 6-2 | 5-15 |
| \$1.25 preferred (quar.) | 31 1/2c | 6-30 | 5-29 | 4.65% preferred (quar.) | \$1.16 1/4 | 7-1 | 6-6 | Upper Canada Mines, Ltd. | 12c | 5-31 | 5-15 |
| \$1.55 preferred (quar.) | 38 1/2c | 6-30 | 5-20 | 4.90% preferred (quar.) | \$1.22 1/2 | 7-1 | 6-6 | Upson Company (quar.) | 30c | 7-7 | 6-20 |
| Socony Mobil Oil Co. Inc. (quar.) | 50c | 6-10 | 5-2 | 5.10% preferred (quar.) | \$1.27 1/2 | 7-1 | 6-6 | Utah Southern Oil Co. (quar.) | 17 1/2c | 6-2 | 5-15 |
| Solar Aircraft Co. (quar.) | 25c | 7-15 | 6-30 | 5.12% preferred (quar.) | \$1.28 | 7-1 | 6-6 | Valley Mould & Iron, common (quar.) | 75c | 6-2 | 5-20 |
| South American Gold & Platinum Co. | 15c | 6-26 | 6-3 | 5.25% preferred (quar.) | \$1.31 1/4 | 7-1 | 6-6 | \$5.50 preferred (quar.) | \$1.37 1/2 | 6-2 | 5-20 |
| Stock dividend | 5 1/2 | 6-26 | 6-3 | 4.50% 2nd preferred (quar.) | \$1.12 1/2 | 7-1 | 6-6 | Van Horn Butane Service | | | |
| South Bend Lath Works (reduced) | 30c | 5-29 | 5-15 | 5% 2nd preferred (quar.) | \$1.25 | 7-1 | 6-6 | Preferred A (quar.) | 37 1/2c | 8-1 | 7-17 |
| South Penn Oil Co. (quar.) | 50c | 6-20 | 6-6 | 5.16% 2nd preferred (initial) | \$1.39 1/4 | 7-1 | 6-6 | Van Raalte Co. (quar.) | 50c | 6-2 | 5-15 |
| South Texas Development Co., cl. B (quar.) | \$1 | 6-2 | 4-21 | Tennessee Natural Gas (quar.) | 15c | 7-1 | 6-20 | Van Selver (J. B.) Co. | | | |
| | | | | | | | | | | | |

| Name of Company | Par Share | When Payable | Holders of Rec. |
|---|-------------|--------------|-----------------|
| Waukesha Motor (quar.) | 50c | 7-1 | 6-2 |
| Wayne Oil Works Co. | 25c | 5-27 | 5-15 |
| Wayne Knitting Mills (quar.) | 50c | 7-1 | 6-18 |
| Webcor, Inc. (quar.) | 15c | 6-28 | 6-12 |
| Weeden & Co., common (quar.) | 75c | 6-10 | 5-26 |
| 4% convertible preferred (quar.) | 50c | 7-1 | 6-16 |
| 4% preferred (quar.) | 50c | 10-1 | 9-15 |
| 4% preferred (quar.) | 50c | 1-1-59 | 12-15 |
| Wesson Oil & Snowdrift Co. | | | |
| 4.80% preferred (quar.) | 60c | 6-2 | 5-15 |
| West Chemical Products Inc., com. (quar.) | 20c | 6-1 | 5-22 |
| 5% preferred (quar.) | \$1.25 | 6-1 | 5-22 |
| West Coast Telephone Co., common (quar.) | 28c | 6-1 | 5-9 |
| \$1.44 preferred (quar.) | 36c | 6-1 | 5-9 |
| West Indies Sugar (quar.) | 25c | 6-13 | 5-29 |
| West Jersey & Seashore RR., com. (s-a) | \$1.50 | 7-1 | 6-13 |
| Special guaranteed (s-a) | \$1.50 | 6-2 | 5-15 |
| Western Auto Supply, common (quar.) | 25c | 6-2 | 5-19 |
| 4.80% preferred (quar.) | \$1.20 | 6-2 | 5-19 |
| Western Canada Breweries, Ltd. (quar.) | \$30c | 6-2 | 4-30 |
| Western Tablet & Stationery Corp. | | | |
| 5% preferred (quar.) | \$1.25 | 7-1 | 6-10 |
| Westinghouse Air Brake (quar.) | 30c | 6-14 | 5-26 |
| Westinghouse Electric, common (quar.) | 50c | 6-2 | 5-12 |
| 3.80% preferred (quar.) | 95c | 6-2 | 5-12 |
| Weston (George), Ltd., class A (increased) | \$115c | 7-1 | 6-10 |
| Class B (increased) | \$115c | 7-1 | 6-10 |
| 4 1/2% preferred (quar.) | \$81.12 1/2 | 6-2 | 5-15 |
| 6% 2nd preferred (quar.) | \$81.50 | 6-2 | 5-15 |
| Weyerhaeuser Timber Co. (quar.) | 25c | 6-9 | 5-23 |
| Whirlpool Corp., common | 25c | 6-10 | 5-23 |
| 4 1/4% preferred (quar.) | 85c | 6-10 | 5-23 |
| Whitaker Paper (quar.) | 50c | 7-1 | 6-20 |
| White Motor Co., common (quar.) | 75c | 6-24 | 6-10 |
| 5 1/4% preferred (quar.) | \$1.31 1/4 | 7-1 | 6-17 |
| Wickes Corp. (quar.) | 15c | 6-10 | 5-15 |
| Wilcox Oil Co. (stock dividend) | 2 1/2 | 5-29 | 4-30 |
| Quarterly | 25c | 8-20 | 7-30 |
| Williams Bros. (quar.) | 18 1/2 | 6-20 | 6-10 |
| Williams & Co. (quar.) | 35c | 6-10 | 5-17 |
| Wilson & Co., common (quar.) | 25c | 8-1 | 7-11 |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 7-1 | 6-16 |
| Wilson Bros., 5% preferred (s-a) | 62 1/2 | 6-2 | 5-15 |
| Winn-Dixie Stores (monthly) | 8c | 5-31 | 5-15 |
| Monthly | 8c | 6-28 | 6-12 |
| Winter & Hirsch, 7% preferred (quar.) | 35c | 6-2 | 5-21 |
| Wisconsin Electric Power, common | 42 1/2 | 6-1 | 5-1 |
| 6% preferred (quar.) | \$1.50 | 7-31 | 7-15 |
| 3.60% preferred (quar.) | 90c | 6-1 | 5-15 |
| Wisconsin Power & Light, 4 1/2% pfd. (quar.) | \$1.12 1/2 | 6-14 | 5-31 |
| 4.80% preferred (quar.) | \$1.20 | 6-14 | 5-31 |
| 4.40% preferred (quar.) | \$1.10 | 6-14 | 5-31 |
| Wisconsin Public Service, common (quar.) | 30c | 6-20 | 5-25 |
| 5% preferred (quar.) | \$1.25 | 8-1 | 7-15 |
| 5.04% preferred (quar.) | \$1.26 | 8-1 | 7-15 |
| Wiser Oil Co. | 75c | 7-1 | 6-10 |
| Wolverine Insurance Co., class A (quar.) | 25c | 6-13 | 6-3 |
| Wood Conversion (s-a) | 20c | 6-2 | 5-16 |
| Wood (G. H.) & Co. Ltd., 5 1/2% pfd. (quar.) | \$1.37 1/2 | 6-1 | 5-15 |
| Woodall Industries, common (quar.) | 30c | 5-31 | 5-15 |
| 5% conv. preferred (quar.) | 31 1/2 | 6-2 | 5-15 |
| Woodley Petroleum Co. (quar.) | 12 1/2 | 6-30 | 6-13 |
| Woodworth (F. W.) Co. (quar.) | 62 1/2 | 6-2 | 5-16 |
| Woodward Governor Co. (quar.) | 50c | 6-3 | 5-20 |
| Woodward Iron Co. (quar.) | 40c | 6-7 | 5-19 |
| Woodworth (F. W.) Ltd., 6% pref. (Amer. deposit receipts) (s-a) | 3 1/2 | 6-10 | 5-12 |
| World Publishing Co. (quar.) | 25c | 6-13 | 5-29 |
| Worumb Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend) | \$2.50 | 6-1 | 5-20 |
| Wrigley (Wm.), Jr. (monthly) | 25c | 7-1 | 6-20 |
| Monthly | 25c | 7-1 | 6-20 |
| Wurlitzer Co. (quar.) | 10c | 6-1 | 5-14 |
| Yellow Cab Co., 6% conv. pfd. (quar.) | 37 1/2 | 7-31 | 7-10 |
| Youngstown Sheet & Tube (quar.) | \$1.25 | 6-16 | 5-16 |
| Youngstown Spring & Wire (quar.) | 50c | 6-16 | 6-2 |
| Zellers, Ltd., common | \$30c | 8-1 | 7-2 |
| 4 1/2% preferred (quar.) | \$56 1/2 | 8-1 | 7-2 |
| Zenith Radio Corp., new com. (initial) | 50c | 6-30 | 6-12 |
| Ziegler Coal & Coke (quar.) | 15c | 6-10 | 6-2 |

*Transfer books not closed for this dividend.
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡Less British income tax.
 §Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶Less Jamaica income tax.
 ††Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 10)

officers and employees, who will receive a selling commission of 10c per share.

The company was organized under Delaware law on Nov. 22, 1957, and intends to operate a finance business. The organizers and promoters have purchased 90,000 shares of stock at \$1 per share. Management officials also have received options for the purchase of 360,000 shares at \$1 per share for a period of five years from Dec. 1, 1957. They include Ryan Walker Martin, Board Chairman, of Lexington, and Harold Lee Pitzer, President, of Raleigh, N. C.

Net proceeds of the stock sale will be used as follows. \$1,525,000 for purchase of receivables secured by Mobile Homes, or other collateral, and \$275,000 for working capital, reserve, etc. The management plans initially to purchase negotiable notes secured by conditional sales contracts, chattel mortgages and similar security instruments covering Mobile Homes sold at retail, and to finance wholesale purchases of Mobile Homes for dealers on a secured basis.

Southern Natural Gas Co.—To Issue Debentures

This company is preparing to file a registration statement with the Securities and Exchange Commission covering \$30,000,000 of 20-year debentures to be sold at competitive bidding.

This will be a straight debenture issue, which will carry a sinking fund designed to retire the issue completely by its maturity in 1978.

Present tentative plans call for filing with the SEC about June 12 and for opening bids on July 10, in the company's offices at 90 Broad Street, New York, N. Y.

The company plans to hold an information meeting for prospective bidders on July 7, at Guaranty Trust Co. of New York.

Southern Natural will use proceeds from the sale for general corporate purposes and for financing a part of its construction program.

In addition to sale of the debentures, the company plans to extend and to increase to \$50,000,000 its present bank loan arrangement of \$25,000,000 with Chase Manhattan Bank.—V. 187, p. 2007.

Southern Syndicate, Inc., Atlanta, Ga.—Files With SEC

The corporation on May 8 filed a letter of notification with the SEC covering \$31,400 of 6% 10-year convertible debentures, series A, to be issued at par in denominations of \$100 or \$500 and 87,000 shares of common stock (par \$1) to be offered initially at \$2 per share to stockholders to satisfy negotiable stock warrants now outstanding. Warrants are exercisable on or before Feb. 1, 1961. No underwriting is involved. The proceeds are to be used to expand investment activities in the real estate and mortgage field.

Debentures are convertible anytime before Feb. 1, 1962 into common stock on the basis of 20 shares of common for each \$100 debenture

(convertible privilege remains exercisable within 60 days subsequent to notice of redemption).—V. 185, p. 1158.

Southern Union Gas Co.—Registers Preferred Stock Offering With Securities and Exchange Commission

The company filed a registration statement with the SEC on May 19, 1958, covering 30,000 shares of its cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Snow, Sweeney & Co., Inc., and A. C. Allyn & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the company's general funds and used to defray a portion of the company's current program of property additions and improvements, including those of its subsidiaries, during 1958. Gross expenditures for such purposes during 1958 are estimated at \$13,665,867.—V. 187, p. 2272.

Standard Dredging Corp.—Stock Offered—Straus, Blosser & McDonald on May 15 offered 30,000 shares of common stock (par \$1) at \$9.12 1/2 per share, with a dealer's concession of 40c per share. It was completed.

The net proceeds went to selling stockholders.—V. 187, p. 1790.

State Street Investment Corp.—Merger Cleared

See J. D. Adams Manufacturing Co. above.—V. 187, p. 2007.

Steinberg's Properties, Ltd.—Partial Redemption

The corporation recently called for redemption on June 1, 1958, for the account of the sinking fund, \$200,000 of its first mortgage 6% series B bonds, due June 1, 1962 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.

Sterling Precision Corp.—Three New Directors

Major General George Olmsted, U. S. A. R., President of United Services Life Insurance Co., Washington, D. C., Kenneth G. Donald of Rogers, Slade and Hill, New York City and Peyton H. Houston of New York City on May 9 were elected to the board of directors of Sterling Precision Corp.—V. 187, p. 87.

Sylvania Electric Products Inc.—Registers Employee Stock Plan With SEC

The corporation filed a registration statement with the SEC on May 16, 1958, covering 176,590 shares of its \$7.50 common stock, to be offered to certain employees of the company and of two wholly-owned subsidiaries, Sylvania Sales Corp. and Victor H. Meyer Distributing Corp., pursuant to the company's Employees Stock Purchase Plan.—V. 187, p. 1253.

(James) Talcott, Inc.—Registers Proposed Public Offering

This corporation, one of the country's oldest and largest commercial financing and factoring firms, filed on May 22 with the Securities and Exchange Commission a registration statement covering a proposed public offering of 100,000 shares of its \$9 par value common stock.

A nationwide underwriting group will be managed jointly by F. Eberstadt & Co., and White, Weld & Co.

The net proceeds of the offering will be added to Talcott's general funds. Total volume of receivables financed and factored by Talcott in 1957 amounted to more than \$748,000,000, compared with \$635,000,000 in 1956. Net income last year was \$1,748,000, equivalent after preferred dividends, to \$2.61 per share on the 596,584 shares of common stock outstanding at the year's end. In 1956 net income amounted to \$1,433,000, or \$2.19 per share on the 585,699 shares then outstanding after allowing for preferred dividends.

Receivables processed in the first three months of 1958 were \$184,799,000, compared with \$169,433,000 in the similar period of 1957. Net income in the first three months of 1958 was \$459,000, or 68 cents per share after preferred dividends, based on the 601,467 shares outstanding at the quarter's end. In the first quarter of 1957 net income amounted to \$403,000, or 61 cents per share on the 586,898 shares then outstanding.—V. 187, p. 1939.

Textron Inc.—Banker Elected to Board

Emile A. Legros, President and a director of The First Cleveland Corp., Cleveland, Ohio, and the Erie County Investment Co., Sandusky, Ohio, has been elected a director of Textron Inc.

Mr. Legros is also Chairman of the Board of The G. A. Boeckling Co., the Cedar Point Bridge Co., the Cedar Point Utilities Co., all of Sandusky, Ohio, and of the Erie County United Bank, Vermilion, Ohio. He was formerly Chairman of the Board of Fanner Manufacturing Co., Cleveland, Ohio, which became a division of Textron Inc. on Jan. 1, 1958.—V. 187, p. 2120.

Thrifty Mart Inc.—Current Sales Up

| 5 Weeks Ended May 3— | 1958 | 1957 |
|----------------------|--------------|--------------|
| Sales | \$16,544,497 | \$14,526,441 |

—V. 187, p. 1939.

Trunkline Gas Co.—To Construct Pipeline

The Federal Power Commission has granted temporary authority to this company for the construction of a pipeline crossing of the Red River in Louisiana.

Under the authorization, Trunkline will build two 24-inch pipelines, each about 5,240 feet long, across the Red River in Rapides Parish, La. Estimated cost of the project is \$1,750,000.—V. 186, p. 465.

Trusted Funds, Inc.—Registers With SEC

The corporation on May 16 filed with the SEC an amendment to its registration statement covering an additional 800 participating units in Commonwealth Fund Indenture of Trust Plan C; 600 participating units in Commonwealth Fund Indenture of Trust Plan A; 300 participating units in Commonwealth Fund Indenture of Trust Plan B; and 400,000 Theoretical units.—V. 185, p. 2496.

Tuttle Engineering, Inc., Arcadia, Calif.—Files

The corporation on May 7 filed a letter of notification with the SEC covering 58,600 shares of common stock (par 10 cents) and \$293,000 of 6% 5-year convertible debentures due June 1, 1963 to be offered in units of 100 shares of common stock and \$500 of debentures at \$510 per unit, through White & Co., St. Louis, Mo.

The proceeds are to be used to pay bank and other notes payable and for working capital.—V. 187, p. 780.

Twin Coach Co.—Reports Profit for Quarter

The company on May 10 announced a first quarter profit of \$293,002 before provision for preferred dividends or Federal income taxes. Preferred dividend arrearage amounts to \$160,716. Federal income taxes are not applicable because of a loss carryforward of approximately \$3,800,000.

Comparable 3-month figures for 1957 are not available as certain nonrecurring losses, reported later last year, were partially chargeable to 1957 first quarter operations. However, the 12-month loss for 1957 was \$3,071,794.

First quarter sales this year totaled \$9,935,695 as against \$5,817,900 in 1957.

All company divisions operated profitably during the first quarter, according to W. H. Coleman, President. Present order backlog is \$43,000,000, with an additional \$14,000,000 under negotiation, he stated.—V. 186, p. 1310.

United Air Lines, Inc.—Awards Building Contract

A \$975,000 contract for construction of a jet engine overhaul building at San Francisco International Airport has been awarded by this corporation to Haas & Haynie of San Francisco, Calif.

The building, to be located at United's 128-acre maintenance base, will be used to overhaul and reassemble turbine engines of the company's jet fleet scheduled for delivery beginning next year. Completion of the structure is estimated for May, 1959.

The jet overhaul facility, to be 300 by 400 feet, is designed for ex-

pansion on three sides to meet future needs for increased overhaul facilities.—V. 187, p. 1694.

United Funds, Inc.—Reports Sizable Growth

Net assets of this mutual fund rose \$28,000,000 in the past year, Cameron K. Reed, President, reported to shareholders at the annual meeting May 15.

He said net assets of the four Funds, not including United Funds Canada, Ltd., on May 12 totaled \$403,000,000, as compared to \$375,000,000 a year ago. Mr. Reed reported that sales of new shares were comparable to those of the previous year, and that United shareholders now number approximately 165,000.—V. 187, p. 2160.

Wabash RR.—April Revenues Decline

| Period End. April 30— | 1958—Month— | 1957—Month— | 1958—4 Months— | 1957—4 Months— |
|--------------------------|-------------|--------------|----------------|----------------|
| Railway oper. revenue | \$8,540,080 | \$10,249,329 | \$35,910,539 | \$41,373,786 |
| Railway oper. expenses | 7,053,270 | 7,967,904 | 29,649,864 | 31,586,799 |
| Net ry. oper. inc. after | | | | |
| Federal income taxes | 255,043 | 766,393 | 1,139,873 | 3,425,291 |
| Net income | 3,754 | 511,392 | 223,728 | 2,653,122 |

—V. 187, p. 1940.

West Coast Airlines, Inc.—Stock Offered—The corporation on May 12 offered to its common stockholders of record May 1, 1958, the right to subscribe on or before May 30, 1958, for 90,000 additional shares of common stock (par \$1) at \$4 per share on the basis of one new share for each two shares held (with an oversubscription privilege). This offering is not underwritten.

It had originally been planned to offer \$600,000 of 6% subordinated debentures due 1970 and 150,000 shares of common stock in units of \$100 of debentures and 25 shares of stock at \$125 per unit. A registration statement covering this proposed financing was later amended, and such amended statement became effective May 8, 1958.

PROCEEDS—In order to finance the acquisition of six new Fairchild F-27 "Friendship" aircraft on order by the company for delivery during 1958, and related costs, the company entered into a loan agreement dated Sept. 17, 1957, with Seattle-First National Bank of Seattle, Wash., and American National Insurance Co. of Dallas, Texas, as lenders, for loans to the company in an aggregate principal amount not exceeding \$4,000,000 to be repaid in semi-annual principal installments of \$200,000 beginning Sept. 1, 1959 and continuing until final maturity on March 1, 1969, with interest payable semi-annually beginning March 1, 1958. Of said loan, \$1,250,000 has been disbursed to the company as of May 12, 1958, and the company will need the remainder as it receives delivery of the new aircraft throughout the balance of the year.

Said loan agreement provides, however, that as a condition to the further disbursement of the loan to the company, the company shall on or prior to June 1, 1958 (as extended by letter agreement with lenders dated April 25, 1958), have acquired new additional capital in the form of cash in an amount not less than \$500,000, and that on or prior to July 1, 1958 the company shall have acquired further new additional capital in the form of cash in an amount not less than \$250,000 (aggregating \$750,000 of new capital). The company has made other arrangements for the acquisition of \$400,000 of such new additional capital.

The common stock now offered is being offered by the company in order to acquire the balance, in the amount of \$350,000, of said new additional capital required by said loan agreement. The funds provided by this financing will be added to the general funds of the company and will be available for working capital and the day to day operations of the company, such as payment of payrolls, accounts payable and other current liabilities.

BUSINESS—Company was incorporated March 15, 1941, in Washington. Its general offices are located at Boeing Field, Seattle, Wash. The company is engaged primarily in scheduled local service air transportation of persons, property and mail in the States of Washington, Oregon and Idaho on routes authorized by a Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board, and designated therein as Route No. 77.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|----------------------------------|--------------|------------------|
| Common stock (par \$1) | 500,000 shs. | 277,371 1/2 shs. |
| Bank and insurance company loan: | | |
| Notes to bank | \$2,000,000 | \$2,000,000 |
| Bonds to insurance company | 2,000,000 | \$2,000,000 |
| Loans from stockholders | 275,000 | 275,000 |

* 20,554 shares of common stock are reserved for issuance upon the exercise of the outstanding one year option dated Oct. 1, 1957 held by Dallas Rupe & Co.

* Loan provided for by loan agreement dated Sept. 17, 1957, between company, as borrower, and Seattle-First National Bank and American National Insurance Co., as lenders. Said loan agreement provides for a total loan to the company of \$4,000,000 of which \$2,000,000 is being contributed by said bank and \$2,000,000 is being contributed by said insurance company. The portion of the loan contributed by the bank is evidenced by notes bearing interest at the rate of 5 1/2% per annum, payable semi-annually beginning March 1, 1958, which notes provide for the repayment of principal in semi-annual installments of \$200,000 beginning Sept. 1, 1959 and continuing until paid. The portion of the loan contributed by the insurance company is evidenced by bonds bearing interest at the rate of 5 1/2% per annum payable semi-annually beginning March 1, 1958, which bonds provide for the repayment of principal in semi-annual installments of \$200,000 beginning Sept. 1, 1964 and continuing until paid. The entire indebtedness evidenced by said notes and bonds is secured by a chattel mortgage on all aircraft now owned by the company and by assignments of all interest of the company under its contracts with Fairchild Engine & Airplane Corp. and Rolls Royce, Ltd. covering the purchase of new aircraft and spare engines; as further security the company is obligated to give the lenders chattel-mortgages on each of the new F-27 aircraft and spare Rolls Royce engines forthwith as the same are delivered to the company.

† Disbursement of balance of bank and insurance company loan (\$1,375,000 each) scheduled for period June through September 1958.—V. 187, p. 780.

Western Electric Co., Inc.—Sells Subsidiary

Preliminary negotiations have been completed for the purchase of Westrex Corp., a wholly-owned subsidiary of Western Electric Co., by Litton Industries, Inc. It was announced jointly by the two companies on May 20. The purchase price was not disclosed. The two companies are working out the details of the transaction such as a patent license agreement and continuation of Westrex' present Employee Benefit Plan. It is contemplated that both of these matters will be completed prior to the projected closing date of Aug. 15.

The purchase will bring to the Litton structure an international marketing organization of some 1,300 employees with 35 offices in foreign countries. Westrex distributes and services abroad a line of communications products, including Teletype, and equipment for the motion picture industry. Domestically it specializes in the distribution and servicing of sound recording equipment for the motion picture and phonograph record industries. Westrex' gross income in 1957 was over \$13,000,000.

The pending sale is in compliance with the provisions of the Final Judgment of the U. S. District Court for New Jersey entered on Jan. 24, 1956 in the United States versus American Telephone & Telegraph Co. and Western Electric Co., Inc., and is subject to the Court's approval.—V. 187, p. 2160.

Wisconsin Bankshares Corp.—Special Offering—A special offering of 8,395 shares of common stock (no par) was made on May 21 by Robert W. Baird & Co. at \$23 per share, with a dealer's concession of 50 cents per share.—V. 186, p. 1893.

Zenith Radio Corp.—Chairman Dies

Commander E. F. McDonald, Jr., founder-President and more recently board Chairman of this corporation, died on May 15 in Billings Memorial Hospital where he has been hospitalized for several months.—V. 187, p. 2048.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Enterprise, Ala.

Warrant Sale—An issue of \$500,000 general obligation refunding sewer warrants was sold to Thornton, Mohr & Farish, as 4s, 4½s and 4¾s. Dated Feb. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile Housing Board, Ala.

Note Sale—The \$1,679,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.86% interest, plus a premium of \$2.

ALASKA

Anchorage, Alaska

Correction—Report in v. 187, p. 2049 of an offering on May 29 of \$2,000,000 dock and port development bonds was incorrect.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$200,000 Stadium revenue bonds offered April 10—v. 187, p. 1589—were awarded to Refsnes, Ely, Beck & Co., and Boettcher & Co., jointly, at a price of 100.04, a net interest cost of about 3.44%, as follows:

\$54,000 3½s. Due on Oct. 15 from 1959 to 1965 inclusive.
28,000 3½s. Due on Oct. 15 from 1966 to 1968 inclusive.
20,000 3½s. Due on Oct. 15, 1969 and 1970.
98,000 3½s. Due on Oct. 15 from 1971 to 1978 inclusive.

Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 1830—were awarded to the Valley National Bank, of Phoenix.

Somerton, Ariz.

Bond Offering—C. R. Cavanah, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 general obligation sanitary sewer improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yuma County School District No. 19 (P. O. Yuma), Ariz.

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 2049—were awarded to the Valley National Bank, of Phoenix.

CALIFORNIA

Adelanti Community Services Dist., San Bernardino County, Calif.

Bond Offering—Irma C. Weigel, Secretary Board of Directors, will receive sealed bids at her office in Adelanto until 8 p.m. (PDST) on June 2 for the purchase of \$125,000 general obligation water-works bonds. Dated July 1, 1958. Due on July 1 from 1964 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Atwater School District, Merced County, Calif.

Bond Sale—The \$60,000 school bonds offered May 20—v. 187, p. 2161—were awarded to the Union Safe Deposit Bank of Stockton, as 3.95s, at a price of 100.12, a basis of about 3.93%.

California (State of)

Harbor Bonds Called—A. Ronald Button, State Treasurer, has prepared a list of certain San Francisco Harbor Improvement Bonds which are called for redemption on July 2, 1958.

These bonds have been called by lot, and represent 117 bonds dated July 2, 1911, and 136 bonds dated July 2, 1915. The numbers of the bonds called are listed on the Notices of Call.

Chowchilla Water District, Madera County, Calif.

Bond Sale—The \$70,000 general obligation bonds offered May 15—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Crescent City, Calif.

Bond Offering—Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 29 for the purchase of \$650,000 water and sewer bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago and New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Danville Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 27 for the purchase of \$120,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey City School District, Los Angeles County, Calif.

Bond Sale—The \$45,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 3s, at a price of 100.77, a basis of about 2.83%.

Eastin-Arcola Union Sch. District, Madera County, Calif.

Bond Sale—The \$66,000 school building bonds offered May 19—v. 187, p. 2274—were awarded to Dean Witter & Co., at a price of 100.11.

El Monte School District, Los Angeles County, Calif.

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.12, a basis of about 3.48%.

Glendora School District, Los Angeles County, Calif.

Bond Sale—The \$618,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, as follows:

\$87,000 bonds as 3½s, at a price of 100.23, a basis of about 3.47%.
531,000 bonds as 3½s, at a price of 100.17, a basis of about 3.48%.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$70,000 school bonds offered May 13—v. 187, p. 2049—were awarded to Dean Witter & Co., at a price of 100.21, as follows:

\$9,000 5s. Due on June 15 from 1960 to 1962 inclusive.
18,000 3½s. Due on June 15 from 1963 to 1968 inclusive.
13,000 3½s. Due on June 15 from 1969 to 1974 inclusive.
25,000 3½s. Due on June 15 from 1975 to 1983 inclusive.

Hinkley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 26 for the purchase of \$70,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lancaster School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 10 for the purchase of \$846,000 school building general obligation bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$950,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$175,000 5s. Due on May 1 from 1959 to 1963 inclusive.
105,000 2s. Due on May 1 from 1964 to 1966 inclusive.
70,000 2½s. Due on May 1, 1967 and 1968.
70,000 2½s. Due on May 1, 1969 and 1970.
530,000 2½s. Due on May 1 from 1971 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$1,500,000 general obligation water works bonds offered May 20—v. 187, p. 2161—were awarded to a group composed of the California Bank, Los Angeles, White, Weld & Co., Harris Trust & Savings Bank, Chicago, Hill Richards & Co., E. F. Hutton & Co., Shearson, Hammill & Co., and Taylor & Co., as follows:

\$165,000 5s. Due on June 1 from 1959 to 1961 inclusive.
120,000 3s. Due on June 1, 1962 and 1963.
495,000 2½s. Due on June 1 from 1964 to 1970 inclusive.
720,000 3s. Due on June 1 from 1971 to 1978 inclusive.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 3 p.m. (CDST) on May 26 for the purchase of \$500,000 municipal improvement, series D bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the American Trust Co., Palo Alto. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redwood City, Calif.

Bond Sale—An issue of \$500,000 water bonds was sold to a syndicate headed by the Bank of Amer-

ica National Trust & Savings Association, of San Francisco, as follows:

\$75,000 5s. Due on June 15 from 1959 to 1962 inclusive.
20,000 2½s. Due on June 15, 1963.
40,000 2s. Due on June 15, 1964 and 1965.
50,000 2½s. Due on June 15, 1966 and 1967.
75,000 2½s. Due on June 15 from 1968 to 1970 inclusive.
115,000 2½s. Due on June 15 from 1971 to 1974 inclusive.
125,000 3s. Due on June 15 from 1975 to 1978 inclusive.

Dated June 15, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Wm. R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; and C. N. White & Co.

San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 2 for the purchase of \$2,035,000 county building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Bernardino School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 2 for the purchase of \$300,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sanger, Calif.

Bond Offering—Retha Vernon, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$350,000 water bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at: City Treasurer's office; Bank of America National Trust & Savings Association, San Francisco; and Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Rafael Parking District No. 1, California

Bond Sale—The \$625,000 parking revenue bonds offered April 14—v. 187, p. 1589—were awarded to Dean Witter & Co., and Lawson, Levy, Williams & Stern, jointly, as follows:

\$100,000 5½s. Due on July 1 from 1959 to 1965 inclusive.
100,000 3½s. Due on July 1 from 1966 to 1970 inclusive.
75,000 3½s. Due on July 1 from 1971 to 1973 inclusive.
350,000 4.10s. Due on July 1, 1983.

South Bay Hospital District (P. O. 1400 Highland Ave., Manhattan Beach), Calif.

Bond Offering—Herman E. Brandt, Secretary of the Board of Directors, will receive sealed bids

until 5 p.m. (CDST) on June 4 for the purchase of \$1,000,000 general obligation hospital construction bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Stockton, Calif.

Bond Sale—The \$3,363,000 general obligation municipal improvement bonds offered May 13—v. 187, p. 2161—were awarded to the Bank of America National Trust & Savings Association, San Francisco, and Associates, at a price of 100.06, a net interest cost of about 2.67%, as follows:

\$745,000 3½s. Due on June 1 from 1959 to 1964 inclusive.
440,000 2½s. Due on June 1 from 1965 to 1967 inclusive.
845,000 2½s. Due on June 1 from 1968 to 1972 inclusive.
1,333,000 2.70s. Due on June 1 from 1973 to 1978 inclusive.

COLORADO

Colorado (State of)

Warrant Offering—Bids will be received until July 1 for the purchase of \$5,000,000 State Highway Fund revenue anticipation warrants, it is reported.

CONNECTICUT

Cheshire, Conn.

Bond Sale—The \$800,000 school bonds offered May 19—v. 187, p. 2274—were awarded to Tucker, Anthony & R. L. Day, and Coffin & Burr, Inc., jointly, as 3s, at a price of 100.23, a basis of about 2.97%.

Guilford (P. O. Guilford), Conn.

Bond Offering—Wm. J. Terribile, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 2 p.m. (EDST) on May 26 for the purchase of \$1,633,000 bonds, as follows:

\$1,343,000 high school bonds. Due on June 1 from 1959 to 1978 inclusive.
290,000 elementary school bonds. Due on June 1 from 1959 to 1978 inclusive.
Dated June 1, 1958.

New London, Conn.

Note Sale—An issue of \$600,000 tax anticipation notes was sold to the Hartford National Bank & Trust Co., of Hartford, at 0.90%. The notes mature Sept. 17, 1958.

Orange, Conn.

Bond Sale—The \$290,000 funding bonds offered May 20—v. 187, p. 2162—were awarded to Tucker, Anthony & R. L. Day, as 2.40s, at a price of 100.10, a basis of about 2.37%.

Seymour, Conn.

Bond Offering—Paul Filipowich, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 11:30 a.m. (DST) on May 29 for the purchase of \$400,000 bonds, as follows:

\$125,000 Library bonds. Due on June 1 from 1959 to 1971 inclusive.
275,000 sewer bonds. Due on June 1 from 1959 to 1977 inclusive.

The bonds are dated June 1, 1958.

Westbrook (P. O. Westbrook), Connecticut

Bond Offering—Irving T. Schubert, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 11:30 a.m. (DST) on May 28 for the purchase of \$800,000 school bonds. Dated July

1, 1958. Due on July 1 from 1959 to 1978 inclusive.

DELAWARE

New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.

Bond Offering—Darrell F. Long, Clerk of the Board of Trustees, will receive sealed bids at the office of Joseph A. L. Errigo, Esq., No. 614 Industrial Trust Bldg., Wilmington, until 11 a.m. (DST) on June 3 for the purchase of \$1,725,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Sussex County, Laurel Special Sch. District (P. O. Laurel), Del.

Bond Sale—The \$100,000 school building bonds offered May 15—v. 187, p. 2049—were awarded to the Sussex Trust Company, of Laurel, as 3½s, at a price of 100.10, a basis of about 3.23%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on June 18 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 state office building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City.

2,000,000 DeSoto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the First National City Bank, of New York City.

1,265,000 Charlotte County bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at The Hanover Bank, of New York City.

Legality for all issues approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 State Office Building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Callable as of Dec. 1, 1962.

2,000,000 De Soto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Callable as of Jan. 1, 1963.

1,265,000 Charlotte County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Callable as of Jan. 1, 1963.

Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Maderia Beach, Fla.

Certificate Offering—Richard Madura, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 3 for the purchase of \$125,000 utilities tax certificates. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Certificates due in 1963 and thereafter are callable on Dec. 1, 1962. Principal and interest (J-D) payable at the Madeira Beach Bank, in Madeira

Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Perry, Florida

Certificate Offering—City Clerk Clarence J. Giddens announces that sealed bids will be received until 1 p.m. (EST) on May 20 for the purchase of \$680,000 public improvement revenue certificates. Dated May 1, 1958. Due on Nov. 1 from 1960 to 1988 inclusive. Certificates due in 1974 and thereafter are callable as of Nov. 1, 1973. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Sarasota County Special Tax School District No. 1 (P. O. Sarasota), Florida

Bond Offering—Carl C. Strode, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 24 for the purchase of \$1,900,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Winter Haven, Fla.

Certificate Offering—City Clerk and Auditor O. R. Way announces that the City Commission will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$1,200,000 water and sewer revenue certificates. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1988 inclusive. Certificates due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., of Chicago. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

GEORGIA

Clarke County School District (P. O. Athens), Ga.

Bond Sale—The \$700,000 3½% general obligation bonds offered May 21—v. 187, p. 2274—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and Goodbody & Co., jointly, at a price of 103.41, a basis of about 3.23%.

IDAHO

Ada and Canyon Counties Joint Class A School District No. 2 (P. O. Meridian), Idaho

Bond Offering—E. H. Ossmen, Clerk of the Board of Trustees, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 general obligation building bonds. Dated July 1, 1958. Principal and interest (J-J) payable at the Meridian office of the Idaho First National Bank of Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Blaine County (P. O. Hailey), Ida.

Bond Offering—Bids will be received until 2 p.m. (MST) on June 16 for the purchase of \$125,000 general obligation hospital bonds. Dated July 1, 1958. Due in 2 to 20 years.

ILLINOIS

Belleville, Ill.

Bond Offering—Victor Geolat, Jr., City Clerk, will receive sealed bids until 5 p.m. (DST) on June 2 for the purchase of \$145,000 Working Cash Fund bonds. Dated May 1, 1958. Due on March 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Bloomington, Ill.

Bond Sale—The \$600,000 electric light revenue bonds offered April 28—v. 187, p. 1942—were awarded to John Nuveen & Co., and Shearson, Hammill & Co.,

jointly, at a price of 100.004, a net interest cost of about 3.44%, as follows:

\$135,000 3½s. Due on May 1 from 1959 to 1966 inclusive.

160,000 3¼s. Due on May 1 from 1967 to 1973 inclusive.

305,000 3½s. Due on May 1 from 1974 to 1982 inclusive.

Chicago Park District, Ill.

Bond Offering—Treasurer Wilson W. Lampert announces that the sealed bids will be received until 10 a.m. (CDST) on June 10 for the purchase of \$3,000,000 park improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Clay and Wayne Counties Common Consolidated School District No. 133 (P. O. Flora), Ill.

Bond Sale—An issue of \$75,000 3¼%, 3½% and 3¾% school building bonds was sold to Quail & Co. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

Bond Offering—J. A. Peterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 28 for the purchase of \$700,000 school bonds. Dated July 1, 1958. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Jackson County, Vergennes Consol. Grade School District No. 17 (P. O. Murphysboro), Ill.

Bond Offering—Henry Endres, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 27 for the purchase of \$135,000 building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Jefferson County, Mount Vernon Airport Authority (P. O. Mount Vernon), Ill.

Bond Sale—An issue of \$21,000 4½% airport bonds was sold to Benjamin Lewis & Co. Dated May 1, 1958. Due on Feb. 1, 1977 and 1978. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Mascoutah, Ill.

Bond Sale—An issue of \$230,000 3%, 3½% and 3¾% water and sewerage bonds was sold to G. H. Walker & Co. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Mendota, Ill.

Bond Sale—The \$340,000 water works and sewerage revenue bonds offered May 19—v. 187, p. 2162—were awarded to Shearson, Hammill & Co., and Frantz Hutchinson & Co., jointly, as follows:

\$255,000 3¼s. Due on April 1 from 1959 to 1973 inclusive.

85,000 3s. Due on April 1 from 1974 to 1976 inclusive.

Monticello, Ill.

Bond Offering—A. R. Parsons, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 27 for the purchase of \$280,000 waterworks improvement bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreeable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Peoria and Fulton Counties, Twp. High School District No. 159 (P. O. Glasford), Ill.

Bond Offering—Kenneth Crady, Secretary of Board of Education, will receive sealed bids until 9 a.m. (CDST) on June 4 for the purchase of \$385,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Western Illinois University (P. O. Springfield), Ill.

Bond Sale—The \$206,000 student family apartments revenue bonds offered May 16—v. 187, p. 2050—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Winnebago County School District No. 122 (P. O. Loves Park), Ill.

Bond Offering—Clinton Gray, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 12 for the purchase of \$280,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Elkhart, Ind.

Bond Sale—The \$275,000 municipal bonds offered May 15—v. 187, p. 2162—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, as 2¼s, at a price of 100.33, a basis of about 2.10%.

Hamilton County (P. O. Noblesville), Ind.

Bond Sale—The \$300,000 bridge bonds offered May 20—v. 187, p. 2162—were awarded to Braun, Bosworth & Co., Inc., as 2¼s, at a price of 100.41, a basis of about 2.17%.

Harrison, Honey Creek and Monroe School Corporation (P. O. R. R. No. 1, Russellville), Ind.

Bond Offering—Robert Thatcher, Secretary of the School Board, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$45,000 school building bonds. Dated June 1, 1958. Due semi-annually from Jan. 1, 1959 to Jan. 1, 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Offering—Jesse A. Barrick, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 4 for the purchase of \$480,000 sewage works revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the First National Bank, or at the Community State Bank, both of Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$4,350,000 bonds offered May 22—v. 187, p. 2162—were awarded to a group composed of Halsey, Stuart & Co. Inc., J. P. Morgan & Co., Inc., Lehman Brothers, Equitable Securities Corp., Blair & Co., Inc., Hayden, Stone & Co., Illinois Company, L. F. Rothschild & Co., Lucas, Eisen & Waeckerle, and McMaster Hutchinson & Co., as 2¼s, at a price of 100.21, a basis of about 2.73%.

LaPorte School City, Ind.

Bond Sale—The \$190,000 school improvement bonds offered May 20—v. 187, p. 2050—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.12, a basis of about 2.48%.

Pleasant Township (P. O. R. R. No. 2, North Manchester), Ind.

Bond Offering—Clarence B. Schuler, Township Trustee, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$170,000 bonds, as follows:

\$85,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

85,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-J), payable at the Indiana Lawrence Bank & Trust Co., North Manchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Prince's Lake (P. O. Franklin), Indiana

Bonds Not Sold—The \$12,000 street improvement bonds offered May 19—v. 187, p. 2162—failed to attract any bids.

Wabash School City, Ind.

Bond Offering—Albert W. D'Armond, Secretary of the Board of School Trustees, will receive sealed bids until 10 a.m. (DST) on June 3 for the purchase of \$140,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Wabash. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fort Madison Indep. Sch. District, Iowa

Bond Sale—The \$900,000 general obligation school bonds offered May 20—v. 187, p. 2275—were awarded to a group composed of Halsey, Stuart & Co. Inc., Continental Illinois National Bank & Trust Co., Chicago, and Goldman, Sachs & Co., at a price of 100.08, a net interest cost of about 2.73%, as follows:

\$295,000 2½s. Due on Nov. 1 from 1959 to 1966 inclusive.

485,000 2¾s. Due on Nov. 1 from 1967 to 1975 inclusive.

120,000 2.90s. Due on Nov. 1, 1976 and 1977.

Mount Vernon Community School District, Iowa

Bond Offering—Superintendent of Schools Harold J. Plank announces that bids will be received until June 2 for the purchase of \$90,000 building bonds.

Muscatine, Iowa

Bond Offering—Secretary of Board of Water and Light Trustees J. P. Fuller, announces that sealed and oral bids will be received until 10 a.m. (CDST) on June 4 for the purchase of \$4,250,000 electric revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1976 inclusive. Callable in whole, or from time to time in part, in inverse numerical order on any interest payment date on or after Dec. 1, 1967. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Pleasant Valley Township School District (P. O. Davenport), Iowa

Bond Sale—The \$900,000 school building bonds offered May 19—v. 187, p. 2275—were awarded to a group composed of White-Phillips Co., Quail & Co., Vieth, Duncan & Wood, Beyer-Rueffel & Co., and Morrissey & Co.

Shenandoah School District, Iowa

Bond Sale—The \$375,000 building bonds offered May 19—v. 187, p. 2162—were awarded to the Iowa-Des Moines National Bank of Des Moines.

Wapsie Valley Community School District (P. O. Readlyn), Iowa

Bond Offering—Earl R. Bellis, Secretary of the School Board, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$530,000 school bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Le-

gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

University of Wichita (P. O. Wichita 14), Kan.

Bond Offering—S. C. Brennan, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of \$300,000 On-Campus parking revenue bonds. Dated June 1, 1958. Due semi-annually from Dec. 1, 1963 to June 1, 1983 inclusive. Callable as June 1, 1973. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Meg, Thomson, McEvers & Fizzell, of Kansas City, and Jochems, Sargent & Blaes, of Wichita.

KENTUCKY

Crittenden County (P. O. Marion), Kentucky

Bond Sale—An issue of \$300,000 school building revenue bonds was sold to Stein Bros. & Boyce, and the Bankers Bond Co., jointly, at a price of par, a net interest cost of about 3.64%, as follows:

\$182,000 3½s. Due on Nov. 1 from 1959 to 1972 inclusive.
118,000 3½s. Due on Nov. 1 from 1973 to 1978 inclusive.

Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Farmers Bank & Trust Co., in Marion. Legality approved by Joseph R. Rubin, of Louisville.

Eminence, Ky.

Bond Sale—The \$400,000 water and sewer revenue bonds offered May 20 were awarded to Chas. A. Hirsch & Co., at a price of 97.01, a net interest cost of about 4.34%, as follows:

\$118,000 4s. Due on April 1 from 1961 to 1975 inclusive.
282,000 4½s. Due on April 1 from 1976 to 1993 inclusive.

The bonds are dated April 1, 1958, and callable as of April 1, 1963. Principal and interest (A-O) payable at the Farmers Deposit Bank, Eminence, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Additional Sale—The \$75,000 sewer bonds offered May 20 were awarded to J. J. B. Hilliard & Son, at a price of par, a net interest cost of about 3.11%, as follows:

\$18,000 2½s. Due on Dec. 1 from 1958 to 1968 inclusive.
4,000 2½s. Due on Dec. 1, 1969 and 1970.
18,000 3s. Due on Dec. 1 from 1971 to 1977 inclusive.
35,000 3½s. Due on Dec. 1 from 1978 to 1987 inclusive.

The bonds are dated Dec. 1, 1957, and callable as of June 1, 1972. Principal and interest (J-D) payable at the Farmers Deposit Bank, Eminence. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Paris, Ky.

Bond Sale—An issue of \$175,000 Industrial Building revenue bonds was sold to the Security & Bond Co., as follows:

\$30,000 4½s. Due on June 1 from 1959 to 1963 inclusive.
145,000 4½s. Due on June 1 from 1964 to 1978 inclusive.

The bonds are dated June 1, 1958 and callable as of June 1, 1960. Principal and interest (J-D) payable at the National Bank & Trust Co., Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Iberville Parish School District No. 5 (P. O. Plaquemine), La.

Bond Offering—L. G. Hoffman, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 10

for the purchase of \$750,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Mandeville, La.

Certificate Offering—Marguerite H. Frosch, Town Secretary, will receive sealed bids until 1:30 p.m. (CST) on June 5 for the purchase of \$307,475.49 paving certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Certificate Sale—The \$193,000 paving certificates offered May 15—v. 187, p. 2051—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 3½s, at a price of 100.52, a basis of about 3.44%.

Pineville, La.

Bond Sale—The \$100,000 industrial plant construction bonds offered April 29—v. 187, p. 1484—were awarded to the Guaranty Bank & Trust Company, of Alexandria, at a price of 100.005.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Sale—The \$273,000 public improvement bonds offered May 14—v. 187, p. 1943—were awarded to a group composed of Kohlmeier & Co., Ladd, Dinkins & Co., and E. F. Hutton & Company.

Terrebonne Parish Sewerage Dist. No. 5 (P. O. Houma), La.

Certificate Sale—The \$205,050.03 sewerage certificates offered May 15—v. 187, p. 1591—were awarded to Ladd, Dinkins & Co., and Kohlmeier & Co., jointly.

Additional Sale—The \$46,000 public improvement bonds offered at the same time were awarded to the Citizens National Bank, of Houma.

Terrebonne Parish Sewerage Dist. No. 12 (P. O. Houma), La.

Bond Offering—Ulysses P. Melancon, Acting Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$214,221.45 sewerage certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

Webster Parish, Dubberly School District No. 27 (P. O. Minden), Louisiana

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 2 for the purchase of \$85,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Sale—The \$1,000,000 sanitary bonds offered May 22—v. 187, p. 2051—were awarded to a group composed of Eastman Dillon, Union Securities & Co., John Nuveen & Co., First of Michigan Corp., and Laidlaw & Co., at a price of 100.06, a net interest cost basis of about 3.10%, as follows:

\$90,000 5s. Due on June 1 from 1960 to 1962 inclusive.
475,000 3s. Due on June 1 from 1963 to 1977 inclusive.
435,000 3½s. Due on June 1 from 1978 to 1988 inclusive.

Baltimore County (P. O. Towson), Maryland

Bond Sale—The \$12,000,000 bonds offered May 21—v. 187, p. 2163—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.05, a net interest cost of about 3.08%, as follows:

\$6,000,000 public facilities school bonds: \$1,242,000 3½s, due on June 1 from 1960 to 1965 inclusive; \$1,449,000 2½s, due on June 1 from 1966 to 1972 inclusive; \$2,484,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$825,000 3.20s, due on June 1 from 1985 to 1988 inclusive.

6,000,000 Baltimore County Metropolitan District bonds: \$924,000 3½s, due on June 1 from 1960 to 1965 inclusive; \$1,078,000 2½s, due on June 1 from 1966 to 1972 inclusive; \$1,848,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$2,150,000 3.20s, due on June 1 from 1985 to 1998 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc.; Chemical Corn Exchange Bank, of New York; Kidder, Peabody & Co.; Mercantile Safe Deposit & Trust Co., of Baltimore; Northern Trust Co., of Chicago; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith; Continental Illinois National Bank & Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia;

Blair & Co., Inc.; Equitable Securities Corporation; Baker, Watts & Co.; Stein Bros. & Boyce; W. E. Hutton & Co.; Francis I. duPont & Co.; Roosevelt & Cross; Laidlaw & Co.; Andrews & Wells, Inc.; King, Quirk & Co., Inc.; Robert Winthrop & Co.; William Blair & Co.; F. W. Graigie & Co.; J. A. Hogle & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; and Anderson & Strudwick.

Salisbury, Md.

Bond Offering—City Clerk Josephine M. Troublefield announces that sealed bids will be received until 8 p.m. (EDST) on June 9 for the purchase of \$515,000 water sewer and drain bonds. Dated July 1, 1958. Due serially from 1959 to 1979 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 26 for the purchase of \$5,000,000 notes. Dated May 29, 1958. Due Nov. 10, 1958.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on May 28 for the purchase of \$700,000 bonds as follows:

\$200,000 Water Loan No. 1 bonds. Due on May 1 from 1959 to 1973 inclusive.
200,000 Surface Drainage and Sewer Loan bonds. Due on May 1 from 1959 to 1968 inclusive.
100,000 Water Loan No. 2 bonds. Due on May 1 from 1959 to 1963 inclusive.
100,000 Macadam Pavement Loan bonds. Due on May 1 from 1959 to 1963 inclusive.
100,000 Sidewalk Construction Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale—An issue of \$400,000 tax anticipation notes was sold to the Boston Safe Deposit & Trust Company at 0.69%.

Greenfield, Mass.

Note Sale—The \$135,000 off-street parking notes offered May 20—v. 187, p. 2275—were awarded to the Franklin County Trust Co., Greenfield, as 2.10s, at par.

Holbrook, Mass.

Note Sale—An issue of \$40,000 water supply notes was sold to Tucker, Anthony & R. L. Day, as 2½s, at a price of 100.12, a basis of about 2.47%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water Street, Boston, until noon (DST) on May 27 for the purchase of \$100,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynnfield, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on May 21 to the Second Bank-State Street Trust Co., Boston, at 0.637% discount. Due Nov. 14, 1958.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received by the County Commissioners until 11 a.m. (DST) on May 27 for the purchase of \$800,000 notes. Dated June 3, 1958. Due Nov. 4, 1958.

Salem, Mass.

Bond Sale—The \$125,000 pavement bonds offered May 20—v. 187, p. 2276—were awarded to the First National Bank of Boston, as 1½s, at a price of 100.11, a basis of about 1.46%.

Saugus, Mass.

Bond Sale—An issue of \$153,000 sewer bonds was sold to Goldman, Sachs & Co., as 2.80s, at a price of 100.20, a basis of about 2.77%.

Wellesley, Mass.

Bond Sale—The various purpose bonds totaling \$400,000 offered May 15—v. 187, p. 2163—were awarded to Eastman Dillon, Union Securities & Co., and Blyth & Co., Inc., jointly, as 2.10s, at a price of 100.06, a basis of about 2.09%.

MICHIGAN

Buchanan, Mich.

Bond Sale—The \$129,000 bonds offered April 28—v. 187, p. 1833—were awarded to a group composed of McDonald-Moore & Co., Kenower, MacArthur & Co., and Berrien Securities, Inc., at a price of 100.02, a net interest cost of about 2.30%, as follows:

\$38,000 special assessment sanitary sewer bonds: \$8,000 2½s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.
44,000 special assessment storm sewer bonds: \$14,000 2½s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.
47,000 general obligation sanitary sewer and storm sewer bonds: \$17,000 2½s, due on Oct. 1 from 1958 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.

Moran Township School District No. 6 (P. O. Star Route No. 2), St. Ignace), Mich.

Bond Offering—Franklin C. Cotton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 26 for the purchase of \$160,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Callable on June 1, 1969, or on any interest payment date thereafter. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon County (P. O. Muskegon), Mich.

Bond Sale—The \$3,330,000 county building bonds offered May 15—v. 187, p. 1944—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and the Fitch of Michigan Corp., at a price of 100.07, a net interest cost of about 2.48%, as follows:

\$940,000 2½s. Due on May 1 from 1958 to 1963 inclusive.
1,190,000 2½s. Due on May 1 from 1964 to 1969 inclusive.
700,000 2½s. Due on May 1 from 1970 to 1972 inclusive.
250,000 1½s. Due on May 1, 1973.
250,000 1½s. Due on May 1, 1974.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; John Nuveen & Co.; Hornblower & Weeks; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; McCormick & Co.; Ryan, Sutherland & Co.; Watling, Lerchen & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; and Wallace, Geruldsen & Co.

Muskegon Public Schools District, Michigan

Note Sale—The \$200,000 tax anticipation notes offered May 20—v. 187, p. 2276—were awarded to the Hackley Union National Bank & Trust Co., Muskegon, at 2% interest.

Oaktemo School District, Mich.

Note Sale—An issue of \$12,700 tax anticipation notes was sold to the American National Bank & Trust Co., of Kalamazoo, at 3.50%.

Dated May 15, 1958. Due on April 1, 1959. Principal and interest payable at the payee's place of business.

Peck Community School District, Michigan

Bond Offering—Lewis Bowsky, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 3 for the purchase of \$235,000 school building bonds. Dated July 1, 1958. Due on June 1 from 1961 to 1985 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wrights, Davis, McKean & Cudlip, of Detroit.

Willow Run Public Schools District (P. O. 1800 Forest Avenue, Willow Run), Mich.

Bond Sale—The \$500,000 school building and site bonds offered May 15—v. 187, p. 2052—were awarded to a group composed of H. V. Sattley & Co., Inc., Shannon & Co., McDonald-Moore & Co., and Stranahan, Harris & Co., at a price of 100.05, a net interest cost of about 3.56%, as follows:

\$70,000 3½s. Due on July 1 from 1960 to 1965 inclusive.
55,000 3½s. Due on July 1 from 1966 to 1969 inclusive.
150,000 3½s. Due on July 1 from 1970 to 1978 inclusive.
225,000 3½s. Due on July 1 from 1979 to 1986 inclusive.

MINNESOTA

Edina-Morningside Indep. School District No. 273 (P. O. Edina), Minnesota

Bond Sale—The \$550,000 school building bonds offered May 20—v. 187, p. 2276—were awarded to a group headed by the Northwestern National Bank of Minneapolis; Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 3.32%, as follows:

\$130,000 2.60s. Due on Feb. 1 from 1961 to 1967 inclusive.
60,000 2.90s. Due on Feb. 1 from 1968 to 1970 inclusive.
60,000 3.20s. Due on Feb. 1 from 1971 to 1973 inclusive.
140,000 3.30s. Due on Feb. 1 from 1974 to 1980 inclusive.
160,000 3.40s. Due on Feb. 1 from 1981 to 1988 inclusive.

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$115,000 bridge bonds offered May 21—v. 187, p. 2052—were awarded to the Northwestern National Bank of Minneapolis.

Jackson, Minn.

Bond Sale—The \$285,000 sewage disposal plant general obligation bonds offered May 14—v. 187, p. 2163—were awarded to a group headed by the First National Bank, of Minneapolis, at a price of 100.05, a net interest cost of about 3.03%, as follows:

\$75,000 2.20s. Due on Nov. 1 from 1959 to 1964 inclusive.
75,000 2 3/4s. Due on Nov. 1 from 1965 to 1969 inclusive.
75,000 3.20s. Due on Nov. 1 from 1970 to 1973 inclusive.
60,000 3 1/4s. Due on Nov. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1/2% interest from Nov. 1, 1958 to May 1, 1959.

Other members of the group: First National Bank, of St. Paul, Harold E. Wood & Co., Mannheimer-Egan, Inc., and the First National Bank, of Jackson.

Jackson Independent School Dist. No. 324, Minn.

Bond Sale—The \$245,000 general obligation school building bonds offered May 14—v. 187, p. 2163—were awarded to a group composed of Halsey, Stuart & Co. Inc., Shaughnessy & Co., and the Milwaukee Company, at a price of 100.09, a net interest cost of about 2.93%, as follows:

\$95,000 2 1/2s. Due on Feb. 1 from 1960 to 1966 inclusive.
120,000 3s. Due on Feb. 1 from 1967 to 1974 inclusive.
30,000 3.20s. Due on Feb. 1, 1975 and 1976.

Mankato, Minn.

Bond Offering—Harold Vasey, City Manager, will receive sealed bids until 7:30 p.m. (DST) on May 26 for the purchase of \$370,000 improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1973 inclusive. Callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Medford Independent Sch. District No. 758, Minn.

Bond Offering—E. A. Kubalsky, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$70,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Rochester Common School District No. 1340, Minn.

Bond Sale—The \$185,000 school bonds offered May 14—v. 187, p. 2164—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison - Williams Co., and J. M. Dain & Co., Inc.

Stewart, Minn.

Bond Sale—The \$125,000 sewage treatment plant bonds offered May 21—v. 187, p. 2276—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co.

Wyckoff Indep. School District No. 236, Minn.

Bond Sale—The \$435,000 general obligation school building bonds offered May 20—v. 187, p. 2052—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Piper, Jaffray & Hopwood; Northwestern National Bank of Minneapolis; Mannheimer - Egan, Inc., and Caldwell, Phillips Co.

MISSISSIPPI**Biloxi, Miss.**

Bond Sale—The \$4,500,000 combined water and sewer revenue bonds offered May 5—v. 187, p. 2052—at which time no bids were rejected, were sold privately on May 15 to a group composed of A. C. Allyn & Co., Inc., Phelps,

Fenn & Co., Ira Haupt & Co., and Leland Speed Co., at a price of 98.09, a net interest cost of about 4.45%, as follows:

\$580,000 5s. Due on June 2 from 1963 to 1968 inclusive.
1,580,000 4 1/2s. Due on June 2 from 1969 to 1978 inclusive.
2,340,000 4 1/4s. Due on June 2 from 1979 to 1988 inclusive.

The bonds are dated June 2, 1958 and are callable as of June 2, 1968. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Crystal Springs, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7 p.m. (CST) on May 27 for the purchase of \$25,000 general obligation bonds. Due from 1959 to 1968 inclusive.

Indianola, Miss.

Bond Offering—C. C. Calhoun, City Clerk, will offer at public auction at 11:30 a.m. (CST) on June 2 an issue of \$14,000 improvement bonds. Due from 1959 to 1963 inclusive.

Jackson, Miss.

Bond Sale—The \$50,000 public improvement bonds offered May 14—v. 187, p. 2164—were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.45%, as follows:

\$20,000 2 1/4s. Due on June 1 from 1959 to 1962 inclusive.
30,000 2 1/2s. Due on June 1 from 1963 to 1968 inclusive.

Jackson County School District (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 27 for the purchase of \$285,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

Richton Municipal Separate School District, Miss.

Bond Offering—A. K. Phillips, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$245,000 school bonds.

Woodville, Miss.

Bond Offering—Sealed bids will be received by the Mayor until 7 p.m. (CST) on June 3 for the purchase of \$45,000 sewer system bonds. Dated June 1, 1958.

MISSOURI**Clayton School District, Mo.**

Bond Sale—The \$500,000 school building bonds offered May 21 were awarded to the Mercantile Trust Co., St. Louis, and Reinholdt & Gardner, jointly, at a price of 100.01, a net interest cost of about 2.76%, as follows:

\$135,000 2.80s. Due on Feb. 1, 1970.
365,000 2 3/4s. Due on Feb. 1 from 1971 to 1973 inclusive.

Clinton School District, Mo.

Bond Offering—Mrs. Ray Pryer, District Secretary, will receive sealed bids until 1 p.m. (CST) on June 12 for the purchase of \$540,000 building bonds. Due on March 1 from 1959 to 1978 inclusive.

Schell City, Mo.

Bond Sale—An issue of \$20,000 5% first lien revenue water works bonds was sold to the Municipal Bond Corp. Dated March 1, 1958. Due on March 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Steele School District, Mo.

Bond Sale—The \$115,000 building bonds offered May 15 were awarded to Zahner & Company.

MONTANA**Daniels County School District (P. O. Flaxville), Mont.**

Bond Sale—The \$196,000 school building bonds offered May 19—v. 187, p. 2052—were awarded to J. M. Dain & Co.

Yellowstone County School District No. 7 (P. O. Laurel), Mont.

Bond Sale—The \$135,000 school bonds offered May 15—v. 187, p. 1834—were sold to the State Land Board.

NEW HAMPSHIRE**Concord, N. H.**

Note Sale—The \$275,000 notes offered May 21 were awarded to the National Shawmut Bank of Boston, at 0.833% discount.

Sale consisted of:

\$200,000 sewer bonds. Due on June 1 from 1959 to 1968 inclusive.

100,000 improvement bonds. Due on June 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated May 22, 1958. Due on Dec. 2, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Conway, N. H.

Note Sale—The \$200,000 tax anticipation notes offered May 14—v. 187, p. 2164—were awarded to the North Conway Loan and Banking Company, in North Conway, at 1.00%.

Derry, N. H.

Bond Sale—The \$1,127,000 sewer bonds offered May 21—v. 187, p. 2052—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Rockland-Atlas National Bank, of Boston, at 2.60s, at 100.43, a basis of about 2.55%.

Orford School District, N. H.

Bond Sale—The \$79,000 school bonds offered May 15—v. 187, p. 2164—were awarded to W. E. Hutton & Co., at 2.90s, at a price of 100.45, a basis of about 2.33%.

Portsmouth, N. H.

Bond Offering—Teresa Demarais, City Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on May 29 for the purchase of \$40,000 voting machine bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Offering—Bids will be received at 11:30 a.m. (DST) on May 29 for the purchase of \$600,000 notes. Dated May 22, 1958. Due Dec. 22, 1958.

Rockingham County (P. O. Exeter), N. H.

Note Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (DST) on May 27 for the purchase of \$100,000 notes. Dated May 29, 1958. Due Dec. 24, 1958.

NEW JERSEY**Boonton, N. J.**

Bond Sale—The \$263,000 bonds offered May 19—v. 187, p. 2164—were awarded to J. B. Hanauer & Co., at 3.35s, at a price of 100.17, a basis of about 3.33%.

Elizabeth, N. J.

Bond Sale—The \$5,000,000 school and public improvement bonds offered May 20—v. 187, p. 2164—were awarded to a group headed by the Chase Manhattan Bank, New York City, on a bid of 100.258 for \$4,998,000 bonds as 3s, a basis of about 2.97%.

Other members of the account: Chemical Corn Exchange Bank, of

ings Bank, of Chicago; B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Laurence M. Marks & Co.; First of Michigan Corporation; G. H. Walker & Co.; City National Bank & Trust Co., of Kansas City; John Small & Co., Inc.; Rippel & Co.; F. R. Cole & Co.; McDonald-Moore & Co.; and A. Webster Dougherty & Co.

Englewood, N. J.

Bond Sale—The \$948,000 school bonds offered May 19—v. 187, p. 2164—were awarded to a group composed of the National State Bank of Newark; Bramhall, Fillion & Co.; Van Deventer Bros., Inc.; and Ewing & Co., at 27 1/2s, at a price of 100.09, a basis of about 2.86%.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Offering—Florence F. Randolph, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$615,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hopewell Township School District (P. O. R. D. No. 1, Bridgeton), New Jersey

Bond Offering—Charles F. Harris, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$160,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the Cumberland National Bank of Bridgeton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$670,000 general improvement bonds offered May 21—v. 187, p. 2164—were awarded to Boland, Saffin & Co., and First National Bank, Toms River, jointly, at 1.30s, at a price of 100.05, a basis of about 1.78%.

Rahway, N. J.

Bond Offering—City Treasurer, James J. Kinneally announces that the Mayor and City Council will receive sealed bids until 8 p.m. (EDST) on May 28 for the purchase of \$162,000 parking facilities bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, in Rahway. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Randolph Township School District (P. O. Dover), N. J.

Bond Sale—The \$550,000 school bonds offered May 19—v. 187, p. 2164—were awarded to John J. Ryan & Co., and J. R. Ross & Co., jointly, taking \$549,000 bonds as 3.45s, at a price of 100.20, a basis of about 3.42%.

NEW MEXICO**Albuquerque Municipal Sch. Dist., New Mexico**

Bond Sale—The \$2,400,000 bonds offered May 20—v. 187, p. 2053—were awarded to a group headed by John Nuveen & Co., at a price of 100.01, a net interest cost of about 2.98%, as follows:

\$480,000 4s. Due on June 15, 1959.

480,000 1.40s. Due June 15, 1960.

480,000 1.70s. Due June 15, 1961.

960,000 2s. Due on June 15, 1962 and 1963.

Other members of the account: Commerce Trust Co., of Kansas City; Stern Brothers & Co.; Zahner & Co.; Boettcher & Co.; Rauscher, Pierce & Co.; R. J. Edwards, Inc.; Geo. K. Baum & Co.; and Bank of New Mexico, of Albuquerque.

Grants Municipal School District No. 3, New Mexico

Bond Sale—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2165—were awarded to a group composed of Lucas, Eisen & Waeckerle, Inc., Boettcher & Co., and Quinn & Co.

The bonds were sold as follows:

\$200,000 3s. Due on June 15, 1959.
200,000 2 1/2s. Due on June 15, 1960.
200,000 2s. Due on June 15, 1961.
200,000 2.10s. Due on June 15, 1962.
200,000 2 1/4s. Due on June 15, 1963.

Lea County, Lovington Municipal School District No. 1 (P. O. Lovington), N. Mex.

Bond Offering—Hobdy Gann, Clerk of Board of Education, will receive sealed bids until 1:30 p.m. (MST) on May 27 for the purchase of \$950,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Lovington National Bank, in Lovington. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Ausable, Peru and Chesterfield Central School District No. 1 (P. O. Keeseville), N. Y.**

Bond Sale—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2277—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and W. H. Morton & Co., at 3.40s, at a price of 100.67, a basis of about 3.34%.

Brookhaven Central School District No. 11 (P. O. Unity Drive), N. Y.

Bond Sale—The \$1,080,000 school bonds offered May 20—v. 187, p. 2164—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, Spencer Trask & Co., and Bacon, Stevenson & Co., at 3 1/2s, at a price of 100.40, a basis of about 3.46%.

Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), N. Y.

Bond Offering—Robert L. Robertson, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 29 for the purchase of \$250,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Security National Bank of Huntington, Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cheektowaga Union Free Sch. Dist. No. 2 (P. O. Cheektowaga), N. Y.

Bond Offering—Murphy Ciccarella, President of the Board of Education, will receive sealed bids until 3 p.m. (DST) on June 2 for the purchase of \$1,450,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Clarkson, Clarkson Water District (P. O. Brockport), N. Y.

Bond Sale—The \$151,000 municipal water supply system construction bonds offered May 20—v. 187, p. 2164—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., at 3 1/2s, at a price of 100.55, a basis of about 3.45%.

Greenburgh, North Ardsley Sewer District (P. O. Elmsford), N. Y.

Bond Offering—Edward H. Vetrano, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$52,000 sewer bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1958 to 1983 inclusive. Principal and interest (F-A) payable

at the County Trust Company, in White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington and Babylon Central School District No. 5 (P. O. Huntington Station), N. Y.

Bond Offering—Lucille Hammann, District Clerk, will receive sealed bids at the office of Robert B. Loew, 1783 New York Ave., Huntington Station, until 11 a.m. (DST) on June 4 for the purchase of \$2,701,000 school bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the Mineola office of the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jerusalem (P. O. Branchport), New York

Bond Sale—The \$50,000 highway construction bonds offered May 19—v. 187, p. 2277—were awarded to the Lincoln-Rochester Bank, Rochester, as 2.30s.

Lansing, Dryden and Groton Central School District No. 1 (P. O. Ludlowville), N. Y.

Bond Offering—Janet M. Bradley, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$2,105,000 school bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tompkins County Trust Company, in Ithaca, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marbletown, Rochester, Rosendale and Wawarsing Central Sch. Dist. No. 1 (P. O. Marbletown), N. Y.

Bond Offering—Harold B. Rich, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 3 for the purchase of \$2,900,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Kerhonkson National Bank, Kerhonkson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.

Bond Sale—The \$4,762,000 building bonds offered May 21—v. 187, p. 2276—were awarded to a group headed by Halsey, Stuart & Co. Inc., and Salomon Bros. & Hutzler, as 3.10s, at 100.54, a basis of about 3.05%.

Other members of the account: Phelps, Fenn & Co.; White, Weld & Co.; Geo. B. Gibbons & Co., Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. H. Morton & Co.; McEntee & Co.; Baxter & Co.; Shearson, Hammill & Co.; Goodbody & Co.; Tripp & Co.; Sage, Rutty & Co.; Ernst & Co.; Stern, Lauer & Co.; Glickenhau & Lembo; Winslow, Cohu & Stetson; and Doolittle & Co.

Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.

Bond Offering—Tino Surez, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$700,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, Valhalla. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford and Whitestown Union Free School District No. 4 (P. O. New York Mills), N. Y.

Bond Offering—W. S. H. Baker, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$1,115,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Company of Utica, or at

the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 27 for the purchase of \$20,741,000 temporary loan notes (Issue CL). Dated June 23, 1958. Due on Dec. 1, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New Rochelle, N. Y.

Bond Sale—The \$1,354,000 various purposes bonds offered May 21—v. 187, p. 2277—were awarded to a group composed of Glore, Forgan & Co., Baxter & Co., Auchincloss, Parker & Redpath, and John Small & Co., as 2.80s, at a price of 100.30, a basis of about 2.76%.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (EDST) on May 28 for the purchase of \$3,319,347 notes, as follows:

\$1,502,475 bond anticipation notes. Due on June 12, 1959.

1,816,872 bond anticipation notes. Due on Dec. 31, 1958.

Dated June 13, 1958. Principal and interest payable at The Hanover Bank, of New York City, or at any other bank or trust company located in the State of New York as may be specified by the purchaser. Legality approved by by Hawkins, Delafield & Wood, of New York City.

North Hempstead, Westbury Water District (P. O. Westbury), N. Y.

Bond Sale—The \$85,000 building and apparatus bonds offered May 15—v. 187, p. 2165—were awarded to Roosevelt & Cross, as 3.40s, at a price of 100.30, a basis of about 3.36%.

Owego, N. Y.

Bond Sale—The \$58,000 Marvin Park improvement bonds offered May 21—v. 187, p. 2277—were awarded to Roosevelt & Cross, as 2½s, at a price of 100.26, a basis of about 2.44%.

Port of New York Authority (P. O. New York City), N. Y.

Bond Offering—Donald V. Lowe, Chairman, will receive sealed bids until 11 a.m. (DST) on June 4 for the purchase of \$35,000,000 Consolidated 12th Series, revenue bonds. Dated May 1, 1958. Due in 1988. According to Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee, the proceeds of the sale will be used primarily for capital expenditures at Newark Airport, Port Newark, Brooklyn-Port Authority Piers and the George Washington Bridge.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% on any interest payment date beginning May 1, 1968, to and including Nov. 1, 1970, and at gradually declining premiums thereafter. The bonds are also scheduled for retirement at or prior to maturity by means of annual mandatory sinking fund payments beginning on Nov. 1, 1965.

The Port Authority's Consolidated Bonds were established in October 1952 to serve the bi-state agency's financing needs. The last Port Authority issue, \$40,000,000 Eleventh Series serial issue due 1959-78, was sold on Jan. 29 to a group headed by Halsey, Stuart & Co.; Drexel & Co.; Glore, Forgan & Co. and Ladenburg, Thalmann & Co., at a price representing an average annual net interest cost to the Port Authority of 3.06%.

Skidmore College (P. O. Saratoga Springs), N. Y.

Bond Offering—G. Hinman Barrett, Treasurer, will receive sealed bids until noon (EDST) on June 2 for the purchase of \$1,327,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spring Valley, N. Y.

Bond Offering—Clayton A. Johnson, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on May 28 for the purchase of \$356,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First National Bank, Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sweden, Ogden, Parma, Clarkson, Clarendon, Murray, and Bergen Central School District No. 1 (P. O. Brockport), N. Y.

Bond Sale—The \$120,000 bus garage bonds offered May 21—v. 187, p. 2278—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 2½s, at a price of 100.28 of about 2.71%.

Thompson, Kiamasha Lake Sewer Dist. (P. O. Monticello), N. Y.

Bond Sale—The \$80,000 sewer bonds offered May 21—v. 187, p. 2165—were awarded to Bacon, Stevenson & Co., and Chas. King & Co., jointly, as 3½s, at a price of 100.39, a basis of about 3.45%.

Wayland, N. Y.

Bond Sale—The \$75,000 water bonds offered May 15—v. 187, p. 2054—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, as 3s, at a price of 100.08, a basis of about 2.98%.

White Plains City School District, New York

Bond Sale—The \$920,000 school building bonds offered May 22—v. 187, p. 2278—were awarded to the First Boston Corp., as 2½s, at a price of 100.41, a basis of about 2.71%.

Yorkshire, Freedom, Farmersville, Machias, and Arcade Central Sch. District No. 1 (P. O. Machias), New York

Bond Offering—Ruth Sanford, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$1,400,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Greensboro, N. C.

Bond Sale—The \$10,000,000 bonds offered May 20—v. 187, p. 2165—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., and Lehman Brothers, at a price of 100.07, a net interest cost of about 2.74%, as follows:

\$1,500,000 street bonds: \$245,000 6s, due on May 1 from 1959 to 1963 inclusive; \$210,000 2½s, due on May 1, 1964 and 1965; \$420,000 2½s, due on May 1 from 1966 to 1969 inclusive; and \$625,000 2½s, due on May 1 from 1970 to 1976 inclusive.

500,000 bridge bonds: \$55,000 6s, due on May 1 from 1959 to 1963 inclusive; \$50,000 2½s, due on May 1, 1964 and 1965; \$100,000 2½s, due on May 1 from 1966 to 1969 inclusive; and \$295,000 2½s, due on May 1 from 1970 to 1981 inclusive.

4,000,000 water bonds: \$715,000 6s, due on May 1 from 1959 to 1963 inclusive; \$1,285,000 2½s, due on May 1 from 1964 to 1969 inclusive; and \$1,980,000 2½s, due on May 1 from 1970 to 1976 inclusive.

1965; \$660,000 2½s, due on May 1 from 1966 to 1969 inclusive; \$2,145,000 2½s, due on May 1 from 1970 to 1982 inclusive; and \$150,000 1s, due May 1, 1983.

2,000,000 sanitary sewer bonds: \$425,000 6s, due on May 1 from 1959 to 1963 inclusive; \$150,000 2½s, due on May 1, 1964 and 1965; \$300,000 2½s, due on May 1 from 1966 to 1969 inclusive; \$1,025,000 2½s, due on May 1 from 1970 to 1982 inclusive; and \$100,000 1s, due on May 1, 1983.

2,000,000 auditorium bonds: \$360,000 6s, due on May 1 from 1959 to 1963 inclusive; \$220,000 2½s, due May 1, 1964 and 1965; \$460,000 2½s, due on May 1 from 1966 to 1969 inclusive; and \$960,000 2½s, due on May 1 from 1970 to 1977 inclusive.

Other members of the syndicate: R. S. Dickson & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Stevenson & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenower, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.;

DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCarley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Jackson County (P. O. Sylva), North Carolina

Bond Sale—The \$500,000 school building bonds offered May 20—v. 187, p. 2278—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.01%, as follows:

\$10,000 3s. Due on June 1, 1959.
140,000 6s. Due on June 1 from 1961 to 1970 inclusive.
125,000 3½s. Due on June 1 from 1971 to 1975 inclusive.
175,000 4s. Due on June 1 from 1976 to 1982 inclusive.
50,000 2½s. Due on June 1, 1983 and 1984.

Lexington, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for the purchase of \$631,000 water bonds, as follows:

\$68,000 Series A bonds. Due on June 1 from 1959 to 1972 inclusive.
563,000 Series B bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lowell, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on May 27 for the purchase of \$40,000 town hall bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1971 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Co., of Raleigh. Legality approved by Mitchell Pershing, Shetterly & Mitchell, of New York City.

Randolph County (P. O. Winston-Salem), N. C.

ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for the purchase of \$74,000 school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1970 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Minot, N. Dak.

Bond Offering—R. E. Barcus, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$510,000 refunding improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Bonds contain a call feature.

OHIO

Amherst, Ohio

Bond Sale—The \$150,000 fire department equipment bonds offered May 20—v. 187, p. 2054—were awarded to Ball, Burge & Kraus.

Bay Village School District, Ohio

Bond Offering—Ray B. Smith, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 10 for the purchase of \$1,475,000 school building bonds. Dated June 1, 1958. Due on May 1 and Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bennington Local School District (P. O. Marengo), Ohio

Bond Sale—The \$68,000 school building bonds offered May 20—v. 187, p. 2165—were awarded to Magnus & Co.

Cleveland Heights, Ohio

Bond Sale—The \$1,000,000 sewer bonds offered May 21—v. 187, p. 2165—were awarded to a group composed of First Boston Corp., Fulton, Reid & Co., and Ginther & Co., as 2½s, at a price of 100.38, a basis of about 2.44%.

Copley Local School District, Ohio

Bond Sale—The \$600,000 school improvement bonds offered May 15—v. 187, p. 2054—were awarded to a group composed of Field, Richards & Co., Fahey, Clark & Co., First Cleveland Corp., and Prescott & Co., as 3s, at a price of 101.83, a basis of about 2.79%.

Delaware, Ohio

Bond Sale—The special assessment bonds totaling \$43,200 offered May 15—v. 187, p. 1946—were awarded to the First Cleveland Corporation.

Fremont, Ohio

Bond Offering—Clara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on June 6 for the purchase of \$27,700 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Liberty-National Bank, Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Gahanna, Ohio

Bond Offering—William Walters, Village Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$128,000 sewer disposal plant bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchinson, City Auditor, will receive sealed bids until noon (EST) on June 3 for the purchase of \$1,000,000 sewer disposal plant bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

19 for the purchase of \$4,515,000 bonds, as follows:

\$2,000,000 sewer bonds. Due on Sept. 1 from 1959 to 1983 inclusive.

515,000 sanitary sewers bonds. Due on Sept. 1 from 1959 to 1978 inclusive.

2,000,000 road bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Kent, Ohio

Bond Sale—The \$38,426.84 street improvement special assessment bonds offered May 16—v. 187, p. 2165—were awarded to the First Cleveland Corporation, as 2½s, at a price of 100.83, a basis of about 2.60%.

Maple Heights City School District, Ohio

Bond Offering—Frank J. Vasek, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$800,000 school improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon City School District, Ohio

Bond Sale—The \$69,000 building bonds offered May 19—v. 187, p. 1946—were awarded to McDonald & Co., as 2½s, at a price of 100.31, a basis of about 2.19%.

Monroe Township Local Sch. Dist. (P. O. Dellroy), Ohio

Bond Sale—The \$115,000 school building bonds offered May 15—v. 187, p. 1946—were awarded to the First National Bank, of Carrollton, as 3½s, at a price of 100.19, a basis of about 3.47%.

Mount Pleasant Local Sch. District, Ohio

Bond Sale—The \$80,000 school site and building bonds offered May 12—v. 187, p. 1835—were awarded to Magnus & Co., as 3½s, at 101.03.

Ohio (State of)

Bond Sale—The \$32,000,000 Major Thoroughfare Construction bonds, Series J, offered May 20—v. 187, p. 1835—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Brothers, Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., and the Ohio Company, at a price of par, a net interest cost of about 2.67%, as follows:

\$5,525,000 6s. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1960 inclusive.

6,630,000 2s. Due on March 1 and Sept. 1 from 1961 to 1963 inclusive.

2,210,000 2.40s. Due on March 1 and Sept. 1, 1964.

8,835,000 2½s. Due on March 1 and Sept. 1 from 1965 to 1968 inclusive.

2,200,000 2.70s. Due on March 1 and Sept. 1, 1969.

6,600,000 2.80s. Due on March 1 and Sept. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Drexel & Co.; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith; Phelps, Fenn & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; Equitable Securities Corporation; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Press-

prich & Co.; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; Bache & Co.; Bacon, Stevenson & Co.; William Blair & Co.; Dominick & Dominick; Francis I. duPont & Co.; Estabrook & Co.; First of Michigan Corporation; Ira Haupt & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Reynolds & Co.; F. S. Smithers & Co.; Weil, Roth & Irving Co.; Wertheim & Co.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; Allen & Company; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Leedy, Wheeler & Alleman; Lyons & Shafto, Inc.; A. E. Masten & Co.; McCormick & Co.; McDougal & Condon, Inc.; W. H. Newbold & Son & Co.; Pierce, Carrison, Wulbern, Inc.; Raffensperger, Hughes & Co., Inc.; John W. Reinhardt & Co.; Roose & Co.; H. V. Sattley & Co., Inc.; Saunders, Stiver & Co.; Thomas & Co.; Van Deventer Brothers, Inc.; Edw. G. Webb & Co., Inc.; Westheimer & Co.; E. Ray Allen & Co.; Allison-Williams Co.; C. S. Ashmun Co.; Atkinson and Co.; Barret, Fitch, North & Co.; Jack M. Bass & Co.; Byrd Brothers; Caldwell, Phillips Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside & Winslow, Inc.;

Clark, Landstreet & Kirkpatrick; Cunningham, Schmertz & Co., Inc.; Dolphin & Co.; First of Iowa Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fox, Reusch & Co., Inc.; Hill & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kalman & Co., Inc.; Lucas, Eisen & Waekerle, Inc.; McDonald-Moore & Co.; McMaster Hutchinson & Co.; Mid-South Securities Co.; Newburger, Loeb & Co.; J. A. Overton & Co.; Penington, Colket & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Rippel & Co.; Chas. W. Scranton & Co.; Shaughnessy & Co., Inc.; I. M. Simon & Co.; Small-Milburn Co., Inc.; Soden Investment Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stix & Co.; Supplee, Yeatman & Co.; Watkins, Morrow & Co.; J. C. Wheat & Co.; Robert Whittaker & Co.; Winslow, Cohu & Stetson; Womeldorf & Lindsey; Harold E. Wood & Co.; Yarnall, Biddle & Co.; and Zahner and Co.

Poland, Ohio

Bond Offering—W. E. Stewart, Village Clerk, will receive sealed bids until 7 p.m. (DST) on June 3 for the purchase of \$12,500 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River City School District, Ohio

Bond Offering—Mildred Joselyn, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EDST) on June 4 for the purchase of \$915,000 school building bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville, Ohio

Bond Offering—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on June 12 for the purchase of \$200,000 municipal building bonds. Dated June 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Westlake, Ohio

Bond Offering—Ruth A. Horst, City Auditor-Treasurer, will re-

ceive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$146,700 special assessment bonds, as follows:

\$134,600 water main improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

12,100 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio

Bond Sale—The \$274,000 special assessment street improvement bonds offered May 21—v. 187, p. 2278—were awarded to First Cleveland Corp., and Wm. J. Mericka & Co., jointly, as 3½s, at a price of 100.61, a basis of about 3.14%.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Brandberry, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$106,100 special assessment Sanitary Sewer Line No. 1 bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA

Alfalfa County Dependent School District No. 6 (P. O. Byron), Okla.

Bond Offering—Paul E. Parker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$9,500 transportation equipment bonds.

Choctaw County Dependent School District No. 5 (P. O. Hugo), Okla.

Bond Sale—The \$4,500 transportation equipment bonds offered April 21 were awarded to the Security-First National Bank, of Hugo, as 2½s and 2½s.

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Sale—The \$550,000 building bonds offered May 21—v. 187, p. 2278—were awarded to Honnold & Co., and American National Bank of Lawton, jointly.

Garvin County Independent School District No. 7 (P. O. Maysville), Oklahoma

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 7 p.m. (CST) on May 26 for the purchase of \$50,000 building bonds. Due from 1961 to 1969 inclusive.

Garvin County Indep. Sch. District No. 18 (P. O. Pauls Valley), Okla.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on May 26 for the purchase of \$565,000 building bonds.

Lindsay, Okla.

Bond Offering—Mildred Casada, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 27 for the purchase of \$360,000 various municipal improvement bonds.

Marlow, Okla.

Bond Sale—The \$100,000 water works bonds offered May 21—v. 187, p. 2165—were awarded to R. J. Edwards, Inc.

Oklahoma County Indep. Sch. Dist. No. 89 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$4,250,000 building and equipment bonds offered May 22—v. 187, p. 2278—were awarded to a group composed of First National City Bank of New York, First National Bank & Trust Co., Oklahoma City, Marine Trust Co. of Western New York, Buffalo, George B. Gibbons & Co., Inc., F. S. Smithers & Co., Commerce Trust Co., Kansas City, Winslow, Cohu & Stetson, Blewer, Glynn & Co., and H. I. Josey & Co., at a price of par, a net interest cost of about 2.53%, as follows:

\$300,000 5s. Due on July 15, 1960.

300,000 3s. Due on July 15, 1961.

900,000 2s. Due on July 15 from 1962 to 1964 inclusive.

900,000 2½s. Due on July 15 from 1965 to 1967 inclusive.

600,000 2½s. Due on July 15, 1968 and 1969.

1,250,000 2.70s. Due on July 15 from 1970 to 1973 inclusive.

Oklahoma County Independent Sch. District No. 46 (P. O. Midwest City), Okla.

Bond Sale—The \$58,000 building bonds offered May 12—v. 187, p. 2165—were awarded to Small-Milburn Co., Inc., as 2s, at a price of 100.03, a basis of about 1.99%.

OREGON

Albany, Oregon

Bond Sale—The \$570,000 improvement bonds offered May 14—v. 187, p. 1699—were awarded to the First National Bank, of Portland.

Benton and Linn Counties Consol. Sch. District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

Bond Sale—The \$120,000 school building general obligation bonds offered May 13—v. 187, p. 2055—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly.

Chiloquin, Oregon

Bond Offering—Lloyd Peters, Acting City Recorder and Police Judge, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase of \$85,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos County Sch. District No. 13-C (P. O. Box 847, North Bend), Ore.

Bond Offering—Henry H. Hartley, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$977,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dalles City (P. O. The Dalles), Oregon

Bond Sale—The \$142,000 25th Bluff improvement bonds offered May 19—v. 187, p. 2166—were awarded to the First National Bank of Portland.

Douglas County School District No. 4 (P. O. Roseburg), Ore.

Bond Offering—V. J. Micelli, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$55,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest payable at the County Treasurer's office.

Ontario, Ore.

Bond Offering—Eldon S. Mills, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$111,000 general obligation street improvement bonds. Dated June 5, 1958. Due on June 5 and Dec. 5 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

The Reed Institute (P. O. Portland), Oregon

Bond Sale—The \$300,000 non-tax exempt dormitory revenue bonds offered April 26 were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

PENNSYLVANIA

Burgettstown Area School District, Pennsylvania

Bond Sale—The \$50,000 general obligation bonds offered May 19 were awarded to Moore, Leonard

& Lynch, as 4½s, at a price of 100.12, a basis of about 4.22%.

Dated June 1, 1958. Due on June 1 from 1960 to 1969 inclusive.

Chester Municipal Authority, Pa.

Bond Sale—The \$500,000 water revenue bonds offered May 15—v. 187, p. 1947—were awarded to a group composed of Blair & Co., Inc., Penington, Colket & Co., and Arthurs, Lestrangle & Co., at a price of par, a net interest cost of about 3.02%, as follows:

\$122,000 2½s. Due on Dec. 1 from 1958 to 1968 inclusive.

195,000 3s. Due on Dec. 1 from 1969 to 1980 inclusive.

183,000 3½s. Due on Dec. 1 from 1981 to 1988 inclusive.

Dunmore, Pa.

Offering Postponed—The offering of \$49,000 general obligation bonds originally scheduled for May 27—v. 187, p. 2279—has been postponed until June 3.

Framington Township (P. O. R. D. 2, Akely), Pa.

Bond Sale—The \$20,000 general obligation bonds offered May 14—v. 187, p. 2166—were awarded to the Warren National Bank, and the Warren Bank & Trust Company, both of Warren, jointly, as 3½s.

Interboro Joint School Authority of Delaware County (P. O. Glenolden), Pa.

Bond Sale—An issue of \$2,500,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 3.21%, as follows:

\$150,000 4½s. Due on Dec. 1 from 1959 to 1961 inclusive.

370,000 2½s. Due on Dec. 1 from 1962 to 1966 inclusive.

90,000 2.60s. Due on Dec. 1, 1967.

90,000 2.70s. Due on Dec. 1, 1968.

90,000 2.80s. Due on Dec. 1, 1969.

90,000 2.90s. Due on Dec. 1, 1970.

285,000 3s. Due on Dec. 1 from 1971 to 1973 inclusive.

190,000 3.05s. Due on Dec. 1, 1974 and 1975.

190,000 3.10s. Due on Dec. 1, 1976 and 1977.

190,000 3.15s. Due on Dec. 1, 1978 and 1979.

190,000 3.20s. Due on Dec. 1, 1980 and 1981.

575,000 3½s. Due on Dec. 1 from 1982 to 1987 inclusive.

Dated June 1, 1958. Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Provident Tradesmens Bank & Trust Company, of Philadelphia. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Other members of the syndicate: Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Yarnall, Biddle & Co.; Elkins, Morris, Stokes & Co.; Schmidt, Poole, Roberts & Parke; DeHaven & Townsend, Crouter & Bodine; and Janney, Dulles & Battles, Inc.

Mount Lebanon Township School District (P. O. Pittsburgh), Pa.

Bond Offering—Miriam Headley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 10 for the purchase of \$1,700,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia Redevelopment Authority, Pa.

Note Sale—The \$550,000 notes offered May 20 were awarded to the Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at 93% interest, plus a premium of \$3.

Pittsburgh School District, Pa.
Bond Sale—The \$5,000,000 building bonds offered May 20—v. 187, p. 2055—were awarded to a group headed by Glorie, Forgan & Co., as 2 3/4s, at a price of 100.24, a basis of about 2.72%.

Other members of the account: Hornblower & Weeks; J. C. Bradford & Co.; National Bank of Commerce, of Seattle; E. F. Hutton & Co.; C. F. Childs & Co.; Peoples National Bank, of Charlottesville; Rambo, Close & Kerner, Inc.; McDonnell & Co.; J. W. Sparks & Co.; Joseph, Mellen & Miller; Granbery, Marache & Co.; A. G. Edwards & Sons; Stern, Lauer & Co.; and McDonald-Moore & Co.

Springfield Township School Dist. (P. O. Springfield), Pa.

Bond Offering—George B. Kerper, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 3 for the purchase of \$250,000 improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Interest J-D. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Sales of Electric Energy Continue to Rise—Electric power revenues of the Authority in March, 1958, amounted to \$2,589,739 compared with \$2,232,275 in March of 1957, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended March 31, 1958, totaled \$30,789,709 compared with \$26,582,949 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Newport, R. I.

Note Sale—An issue of \$500,000 tax anticipation notes was sold on May 21 to Newport National Bank, at 0.88% interest. Due Nov. 15, 1958.

Providence Redevelopment Agency, Rhode Island

Note Sale—The \$2,812,000 notes offered May 20 were awarded to the Industrial National Bank of Providence, at 0.844% interest.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Sale—The \$450,000 general obligation bonds offered May 15—v. 187, p. 2166—were awarded to the Wachovia Bank & Trust Co., Winston-Salem.

Laurens, S. C.

Bond Offering—Joe B. Medlock, Mayor, will receive sealed bids until noon (EST) on June 4 for the purchase of \$675,000 sewerage extension bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1986 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bond Offering—Minda C. Johansen, City Auditor, will receive sealed bids until 2:30 p.m. (CST) on June 10 for the purchase of \$1,375,000 general obligation water bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1969. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bon Homme County Independent School District No. 56 (P. O. Avon), S. Dak.

Bond Sale—The \$100,000 general obligation school building bonds offered April 15—v. 187, p. 1700—were awarded to the Com-

munity Bank of Avon, and Gefke & Co., jointly, as 3s.

TENNESSEE

Johnson City Housing Authority, Tennessee

Note Sale—The \$704,000 temporary loan notes offered May 20 were awarded to a group headed by Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at 0.87% interest, plus a premium of \$3.

Murfreesboro Housing Authority, Tennessee

Note Sale—The \$1,244,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.82% interest, plus a premium of \$13.

Nashville, Tenn.

Bond Offering—City Clerk, W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$1,500,000 bonds, as follows:

\$1,000,000 municipal auditorium bonds. Dated Nov. 15, 1957. Interest M-N.

500,000 airport runway construction bonds. Dated Feb. 1, 1958. Interest F-A.

Stated in combination the bonds will mature from 1959 to 1997. Payable at the City Treasurer's office, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashville Housing Authority, Tenn.

Note Sale—The \$4,992,000 notes offered May 20 were awarded as follows:

\$3,992,000 to the Chemical Corn Exchange Bank, New York City, and Associates, at 0.81% interest, plus a premium of \$2. 1,000,000 to Bankers Trust Co., New York City, at 0.79% interest, plus a premium of \$22.

Springfield, Tenn.

Bond Sale—The \$550,000 general obligation sewer bonds offered May 15—v. 187, p. 2166—were awarded to a syndicate headed by the Equitable Securities Corporation, at a price of par, a net interest cost of about 3.60%, as follows:

\$90,000 3 3/4s. Due on June 1 from 1959 to 1968 inclusive.

315,000 3 1/2s. Due on June 1 from 1969 to 1984 inclusive.

145,000 3 3/4s. Due on June 1 from 1985 to 1988 inclusive.

Other members of the syndicate: First National Bank, of Memphis; Cumberland Securities Corp.; J. C. Bradford & Co.; C. H. Little & Co.; Mid-South Securities Co.; Third National Bank in Nashville; Clark, Landstreet & Kirkpatrick, Inc.; and Webster, Gibson & Hale.

TEXAS

Deer Park, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to Eddleman-Pollock Co., and McClung & Knickerbocker, jointly, as follows:

\$25,000 3 1/2s. Due on July 1 from 1959 to 1963 inclusive.

75,000 3 3/4s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1, 1958 and callable as of July 1, 1973. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Hallsville, Texas

Bond Sale—An issue of \$40,000 3 1/2% refunding bonds was sold to the Texas Bank & Trust Co., Dallas. Dated April 15, 1958. Due on April 15 from 1959 to 1969 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Houston, Texas

Bond Sale—The \$15,600,000 various purposes bonds offered May 21—v. 187, p. 2166—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.64, a net interest cost of about 2.91%, as follows:

\$50,000 storm sewer bonds as 3s. 390,000 sanitary sewage disposal system bonds as 3s.

1,300,000 bituminous surfacing street improvement bonds as 2 1/2s.

600,000 permanent paving street improvement bonds as 3s.

820,000 storm sewer bonds as 3s.

500,000 park and recreation bonds as 3s.

375,000 sanitary sewage bonds as 3s.

165,000 street name marker bonds as 2 1/2s.

2,700,000 bridge and overpass bonds as 3s.

2,330,000 storm sewer bonds as 3s.

1,635,000 sanitary sewage bonds as 3s.

1,360,000 street right-of-way bonds as 3s.

850,000 permanent paving street improvement bonds as 3s.

650,000 airport bonds as 3s.

500,000 Civic Center bonds as 3s.

500,000 park and recreation bonds as 3s.

400,000 flood control bonds as 3s.

375,000 police sub-station bonds as 3s.

100,000 general improvement bonds as 2 1/2s.

Other members of the group:

The Chase Manhattan Bank; Bankers Trust Company; First National Bank of Chicago; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Philadelphia National Bank; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks.

Iola Independent School District, Texas

Bond Sale—The \$115,000 school house bonds offered May 16 were awarded to the First of Texas Corp.

The bonds are dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Judson Grove Indep. Sch. District (P. O. Judson), Texas

Bond Offering—Darrell Williams, Superintendent of Schools, will receive sealed bids until 12:30 p.m. (CST) on May 27 for the purchase of \$325,000 building bonds.

Menard County (P. O. Menard), Texas

Bond Sale—An issue of \$135,000 hospital bonds was sold to the Columbian Securities Corp. of Texas, as follows:

\$59,000 3 1/2s. Due on May 1 from 1959 to 1970 inclusive.

76,000 3 3/4s. Due on May 1 from 1971 to 1978 inclusive.

The bonds are dated May 1, 1958 and are callable as of May 1, 1973. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Orange County, Bancroft Common School District No. 3 (P. O. Orange), Texas

Bond Offering—A. J. Cochran, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 school house bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Quanah, Tex.

Bond Sale—The \$200,000 waterworks tax bonds offered May 15—v. 187, p. 2166—were awarded to the First Southwest Company.

VIRGINIA

Richmond-Petersburg Turnpike Authority (P. O. Richmond), Va.

Bond Sale—An issue of \$6,150,000 turnpike revenue bonds was sold privately on May 19 to a group headed by Lehman Brothers, as 4 1/2s, at a price of 97, a basis of about 4.67%. Dated July 1, 1955. Due July 1, 1995. Principal and interest (J-J) payable at the State-Planters Bank of Commerce & Trusts, Richmond, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. The Authority previously had outstanding an issue of \$69,000,000 3.45% bonds.

Other members of the group: Smith, Barney & Co.; Blyth & Co., Inc.; F. W. Craigie & Co.;

Anderson & Strudwick; Mason-Hagan, Inc.; Scott, Horner & Co.; Scott & Stringfellow; J. C. Wheat & Co.; Davenport & Co.; Abbott, Proctor & Paine; Branch, Cabell & Co.; C. F. Cassell & Co.; Strader & Co.; R. H. Brooke & Co.; Galleher & Co.; Miller & Patterson; Edward G. Webb & Co.; Willis, Kenny & Ayres, Inc.; and Wyllie & Thornhill.

WASHINGTON

Bellevue, Wash.

Warrant Sale—The \$36,000 Local Improvement District No. 55-S-03 warrants offered April 22—v. 187, p. 1700—were awarded to Grande & Co., as 4 1/4s, at a price of par.

Chase Manhattan Bank Group Awarded \$69,870,000 New Housing Authority Bonds

A group headed by The Chase Manhattan Bank was awarded on May 21 a total of \$69,870,000 New Housing Authority bonds due 1959-1999 on which bids were received by 21 local housing authorities located in 14 States and the Commonwealth of Puerto Rico. The group named interest rates of 2 3/8% and 3% on the issues offered.

The offering is the 21st sale of Housing Authority bonds and brings to \$2,376,934,000 the principal amount issued. The initial offering of bonds was in 1951 and the last previous sale was on Feb. 5, 1958, when \$67,135,000 principal amount was sold.

The bonds were reoffered on two scales carrying 2 3/8% and 3% coupons.

Scale 1 covers bonds of housing authorities in Louisville; Chicago; Monroe County, Pa.; Hagerstown, Md., and New Brunswick, N. J., and ranges in yields from .75% to 3.00%.

Scale 2 ranges in yields from .75% to 3.05% and relates to the following local housing agencies: Hamilton, Ohio; South Carolina Regional #1; River Rouge, Mich.; Puerto Rico; Columbus, Ga.; Corinth, Miss.; Demopolis and Talladega, Ala.; Plant City and Pompano Beach, Fla.; La Fayette and Summerville, Ga.; Mount Sterling, Ky.; Ecorse, Mich.; Freeport, Long Island, N. Y., and Rocky Mount, N. C.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire advances received by them from the Public Housing Administration or from others, and to meet the cost of housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the PHA under contracts between the PHA and the local authorities issuing the bonds. The faith of the United States is solemnly pledged to the payment by the PHA of all contracted annual contributions.

The bonds are callable ten years from their date at 104%, and thereafter at declining premiums depending upon the year in which they are redeemed.

The bonds and interest on them are exempt from all Federal taxes, and in most instances are also tax-exempt in the State under the laws of which the local authorities were created.

The group submitted the following winning bids:

| Local Agency | Principal Amount | Coupon % | Bid % |
|---|------------------|----------|----------|
| Demopolis, Ala. | \$1,110,000 | 3 | 100.9989 |
| Talladega, Ala. | 1,040,000 | 3 | 100.9959 |
| Plant City, Fla. | 2,195,000 | 3 | 101.0299 |
| Pompano Beach, Fla. | 1,305,000 | 3 | 101.0059 |
| Columbus, Ga. | 1,120,000 | 3 | 100.9107 |
| La Fayette, Ga. | 965,000 | 3 | 100.9929 |
| Summerville, Ga. | 940,000 | 3 | 100.9909 |
| Chicago, Ill. | 25,870,000 | 2 3/8 | 100.10 |
| Louisville, Ky. | 8,110,000 | 3 | 101.789 |
| Mount Sterling, Ky. | 1,025,000 | 3 | 100.9959 |
| Hagerstown, Md. | 1,905,000 | 2 3/8 | 100.06 |
| Ecorse, Mich. | 1,460,000 | 3 | 101.0099 |
| River Rouge, Mich. | 1,330,000 | 3 | 100.9105 |
| Corinth, Miss. | 900,000 | 3 | 100.9025 |
| New Brunswick, N. J. | 4,125,000 | 2 3/8 | 100.06 |
| Freeport, Long Island, N. Y. | 1,575,000 | 3 | 101.1139 |
| Rocky Mount, N. C. | 1,840,000 | 3 | 101.0219 |
| Hamilton, Ohio | 1,925,000 | 3 | 100.9003 |
| Monroe County, Pa. | 1,340,000 | 2 3/8 | 100.06 |
| Puerto Rico | 7,760,000 | 2 3/8 | 100.52 |
| South Carolina Regional Housing Authority, #1 | 2,030,000 | 2 3/8 | 100.1271 |

Included in the offering group are: Bankers Trust Co.; Chemical Corn Exchange Bank; Guaranty Trust Company of New York; Harris Trust and Savings Bank; The First National Bank of Chicago; C. J. Devine & Co.; Kuhn, Loeb & Co.; J. P. Morgan & Co. Incorporated; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; The Philadelphia National Bank; The First National Bank of Portland (Oregon); W. H. Morton & Co. Incorporated; Dick & Merle-Smith; Hayden, Stone & Co.; Seattle-First National Bank; The Marine Trust Company of Western New York; Blair & Co.; Incorporated; B. J. Van Ingen & Co. Inc.; City National Bank & Trust Co.; Kansas City, Mo.; Bache & Co.; Laidlaw & Co.; Bacon, Whipple & Co.; Fidelity Union Trust Company, Newark; Federation Bank and Trust Company; Mercantile-Safe Deposit and Trust Company, Baltimore; Glickenhau & Lembo; A. M. Kidder & Co., Inc.; R. H. Moulton & Company; First National Bank of Minneapolis; Third National Bank in Nashville; Commerce Trust Company, Kansas City, Mo.; First National Bank of Memphis; National Bank of Commerce of Seattle; The Peoples National Bank of Charlottesville, Va.; Pierce, Carrison, Wulbern, Inc.; Baker, Watts & Co.; J. C. Wheat & Co.

Benton County Fire Protection Dist. No. 1 (P. O. Prosser), Wash.

Warrant Sale—The \$50,000 general obligation warrants offered May 19—v. 187, p. 2279—were awarded to J. W. Phillips.

King County, Vashon Island School District No. 402 (P. O. Seattle), Washington

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 2056—were sold to the State Finance Committee, as 3.20s, at par.

Pierce County, Peninsula School District No. 401 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 10 for the purchase of \$380,000 general obligation building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

WISCONSIN**Appleton, Wis.**

Bond Sale—The \$2,000,000 bonds offered May 20—v. 187, p. 2168—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Goldman, Sachs & Co., Wm. Blair & Co., Bacon, Whipple & Co., Blunt Ellis & Simmons, Rodman & Renshaw, and McDonnell & Co., at a

price of 100.49, a net interest cost of about 2.61%, as follows:

\$900,000 corporate purposes bonds: \$540,000 2½s, due on June 1 from 1959 to 1970 inclusive; and \$360,000 2¾s, due on June 1 from 1971 to 1978 inclusive. 1,100,000 school bonds: \$660,000 2½s, due on June 1 from 1959 to 1970 inclusive; and \$440,000 2¾s, due on June 1 from 1971 to 1978 inclusive.

De Pere, Wis.

Bond Offering—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on June 5 for the purchase of \$450,000 general obligation school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of De Pere.

Hobart School District No. 3 (P. O. Route 7, Green Bay), Wis.

Bond Offering—Ronald Baumgart, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$79,000 school bonds. Dated June 15, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the West Side State Bank, Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Madison, Wis.

Bond Sale—The \$2,300,000 school bonds offered May 20—v. 187, p. 1948—were awarded to

a group composed of Continental Illinois National Bank & Trust Co., Chicago; First National City Bank, and Chase Manhattan Bank, both of New York City; Brown Bros. Harriman & Co.; Bacon, Whipple & Co.; William Blair & Co.; Baxter & Co., and Harley, Haydon & Co., as 2.60s, at a price of 100.79, a basis of about 2.52%.

Menasha, Spring Road Sch. District No. 1, Wis.

Bond Offering—John J. Murphy, District Clerk, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$310,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable in inverse numerical order. Principal and interest payable at a bank in Neenah, and at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Oconomowoc (City), Lac La Belle (Village), and Parts of the Towns of Oconomowoc and Summit, and Ashippun and Ixonia (Towns) Joint School District No. 3 (P. O. Oconomowoc), Wis.

Bond Offering—John B. Graentz, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 10 for the purchase of \$1,100,000 general obligation school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1976 inclusive. Principal and interest payable at the First Wisconsin Trust Co., Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

gality approved by Quarles, Herriott & Clemons, of Milwaukee.

Wayside Joint School District No. 30 (P. O. Ripon), Wis.

Bond Sale—The \$115,000 school building bonds offered April 22—v. 187, p. 1836—were awarded to the Milwaukee Co., as 3¼s, at a price of 100.91, a basis of about 3.14%.

Whitewater, Wis.

Bond Offering—Louis Gnatzig, City Clerk, will receive sealed bids until 3 p.m. (DST) on June 5 for the purchase of \$1,030,000 bonds, as follows:

\$850,000 high school bonds. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1968.

75,000 refunding bonds. Due on April 1 from 1959 to 1963 inclusive.

105,000 refunding bonds. Due on April 1 from 1963 to 1968 inclusive.

The bonds are dated April 1, 1958. Principal and interest (A-O) payable at a banking institution designated by the purchaser, or at the Whitewater Commercial & Savings Bank, or First Citizens State Bank, both of Whitewater. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Wheatland, Wyo.**

Bond Offering—Sealed bids will be received until June 2 for the purchase of \$124,500 improvement bonds.

CANADA**Calgary, Alta.**

Bond Sale—An issue of \$4,900,000 4¾% and 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive.

Other members of the account: Wood, Gundy & Co., Ltd.; A. E. Ames & Co., Ltd.; Equitable Securities Canada, Ltd.; James Richardson & Sons; Nesbitt, Thomson & Co., Ltd.; Royal Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Dawson, Hannaford Ltd.; Carlile & McCarthy, Ltd., and Tanner Bros. Ltd.

MANITOBA**Fort Garry, Man.**

Bond Sale—An issue of \$105,000 municipal improvement bonds was sold to Gairdner & Co., as 5¾s, at a price of 101.66. Due on Dec. 1 from 1958 to 1965 inclusive. Interest J-D.

ONTARIO**Hamilton, Ontario**

Bond Sale—An issue of \$5,702,000 improvement bonds was sold on May 12 to a syndicate headed by the Dominion Securities Corp., as 4½s and 4¾s. Due on Dec. 15 from 1958 to 1977 inclusive.

Other members of the syndicate: A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Harris & Partners, Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada, Ltd.; J. L. Graham & Co., Ltd.; Burns Bros. & Denton, Ltd.; James Richardson & Sons; Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon, Findley, Coyne, Ltd.; W. C. Pitfield & Co., Ltd.; R. A. Daly & Co., Ltd.; Fry & Co., Ltd.; Walwyn, Stodgell & Co., Ltd.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Lough Township, Ont.

Bond Sale—An issue of \$47,000 5¼% improvement bonds was sold to J. L. Graham & Co., and Imperial Bank of Canada, at a

price of 102.69. Due on May 15 from 1959 to 1978 inclusive.

Markham Village Separate School Board, Ontario

Bond Sale—An issue of \$80,000 6% school bonds was sold to Burns Bros. & Denton, at a price of 97.63. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

Napanee, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Dawson, Hannaford, Ltd., at a price of 100.26. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

Oakville, Ontario

Debenture Sale—An issue of \$254,488 5½% improvement debentures was sold to Mills, Spence & Company. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

Peterborough Roman Catholic Separate School City, Ont.

Bond Sale—An issue of \$80,000 school bonds was sold to Nesbitt, Thompson & Co., as 5¼s, at a price of 100.09. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Pelham Township, Ontario

Debenture Sale—An issue of \$37,000 5% improvement debentures was sold to McLeod, Young, Weir & Co., at a price of 98.05. Due on May 15 from 1959 to 1978 inclusive. Interest M-N.

Riverside, Ontario

Bond Sale—An issue of \$970,000 5¼% improvement bonds was sold to Mills, Spence & Co. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Sudbury, Ontario

Bond Sale—An issue of \$496,000 5% improvement bonds was sold to the Midland Securities Corp. at a price of par. Due on June 15 from 1959 to 1973 inclusive. Interest J-D.

Waterford, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Bell, Gouinlock & Co., at a price of 99.18. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

Whitby Township, Ontario

Debenture Sale—An issue of \$80,000 5¼% improvement debentures was sold to R. A. Daly & Co. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC**Quebec, Quebec.**

Bond Sale—An issue of \$2,301,000 improvement bonds was sold on May 14 to a group composed of Credit Interprovinciale, L. G. Beaubien & Co., Banque Canadienne Nationale, Garneau, Boulanger, and La Cie de Valeurs en Placement, at a price of 96.39, a net interest cost of about 4.80%, as follows:

\$881,600 4s. Due on May 1 from 1959 to 1968 inclusive.

1,419,000 4½s. Due on May 1 from 1969 to 1978 inclusive.

The bonds are dated May 1, 1958.

St. Luc School Commission, Quebec

Bond Sale—An issue of \$130,000 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.76, a net interest cost of about 4.76%, as follows:

\$105,500 4s. Due on April 1 from 1959 to 1973 inclusive.

24,500 4½s. Due on April 1 from 1974 to 1978 inclusive.

Dated April 1, 1958. Int. A-O.

THE PORT OF NEW YORK AUTHORITY

Proposals for all or none of \$35,000,000 of The Port of New York Authority CONSOLIDATED BONDS, TWELFTH SERIES, DUE 1988, will be received by the Authority at 11:00 A.M., E.D.T. on June 4, 1958, at 111 Eighth Avenue, New York 11, New York.

Each offer must be accompanied by a certified check or cashier's check in the amount of \$700,000. The Authority will announce the acceptance or rejection of bids at or before 6:00 P.M., E.D.T. on that day.

Copies of the prescribed bidding form, of the Official Statement of the Authority and of the resolutions pursuant to which these bonds are to be issued, may be obtained at the Office of the Treasurer of the Authority, 111 Eighth Avenue, New York 11, N. Y.

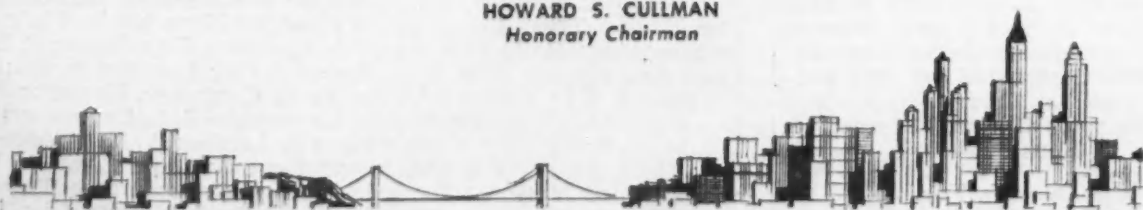
THE PORT OF NEW YORK AUTHORITY

DONALD V. LOWE
Chairman

EUGENE F. MORAN
Vice-Chairman

HOWARD S. CULLMAN
Honorary Chairman

May 28, 1958



Your
**RED
CROSS**
must carry on!